सीप्ज़ विशेष आर्थिक क्षेत्र

**SEEPZ SPECIAL ECONOMIC ZONE**

अंधेरी (पूर्व), मुंबई

**ANDHERI (EAST), MUMBAI.**

---

<u>सीप्ज़ –सेज़ के अनुमोदन समिति बैठक की कार्यसूची</u>

# AGENDA FOR

## $208^{th}$ MEETING OF THE APPROVAL COMMITTEE FOR SEEPZ-SEZ

स्थल : सम्मेलन कक्ष, दूसरी मंजिल, विकास आयुक्त का कार्यालय, सीप्ज़ –सेज़, अंधेरी (पूर्व), मुंबई-400096.

VENUE : Conference Hall, 2nd Floor, The Office of the Development Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai-400 096.

दिनांक : $20^{th}$ जुलाई, 2026

DATE : $20^{th}$ July, 2026

समय : 12.00 P.M. बाद

TIME : 12.00 P.M. onwards

20th जुलाई, 2026 को विकास आयुक्त, SEEPZ-SEZ की अध्यक्षता में SEEPZ-SEZ के लिए 208 वी अनुमोदन समिति की बैठक।

**208th MEETING OF THE APPROVAL COMMITTEE FOR SEEPZ-SEZ UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON 20th July, 2026.**

# अनुक्रमणिका (INDEX)

| एजेंडा आइटम नंबर<br>**Agenda Item No** | विषय<br>**Subject** |
|---|---|
| Agenda Item No. 01 | Confirmation of Minutes of the last meeting held on 09.06.2026. |
| Agenda Item No.02 | The Proposal of M/s. State bank of India for setting up SEZ unit operating as an authorized agency. |
| Agenda Item No.03 | The Proposal of Merger of LOA of M/s. Uni-Design Jewellery Pvt Ltd , LOA No. SEEPZ-SEZ/IA-I/NUS/APL/GJ-16/06-07/2997 Dated 19.03.2010 and LOA No: SEEPZ-SEZ/IA-I/UDJPL/16/2019-20/04823 dated 03.03.2020 into M/s. Uni-Design Jewellery Pvt. Ltd LOA No. SEEPZ-SEZ/NUS/APL/GJ-252/2000/3864 Dated 29.03.2000. |
| Agenda Item No.04 | The Proposal for Merger of LOA of M/s. Nuance Jewels Pvt. Ltd LOA No. SEEPZ-SEZ/IA-I SECTION/CDPL/6/2024-25/11844 Dated 09.10.2024 into M/s. Nuance Jewels Pvt. Ltd, LOA No. NUS/APL/GJ-185/94/7451 Dated 03.02.2005. |
| Agenda Item No.05 | The Proposal of M/s. Global Jewellery Pvt. Ltd for permission to Import/DTA purchase and re-export of 25 Pairs of "Earplugs" after adorning with Precious Metal and Studded with Diamonds/Color Stones/CVD. |
| Agenda Item No.06 | The Proposal of M/s. Uni-Design Jewellery Private Limited for :<br>1. Permission to export refined platinum and import pure platinum from the supplier in compliance with the applicable customs regulations.<br>2. Special Permission – Platinum Metal Exchange Programme. |
| Agenda Item No.07 | The Proposal of M/s. Walking Tree Atelier Private Limited for one – time permission for export Brass-Made Gold-Plated Monuments (HSN: 83062190,83062120,74181039). |
| Agenda Item No.08 | The Proposal of M/s. Course5 Intelligence Limited for Change in list of Directors and Shareholding Pattern of the company. |
| Agenda Item No.09 | The Proposal of M/s. Genesys International Corporation Limited for Change in list of Directors and Shareholding Pattern of the company. |
| Agenda Item No.10 | The Proposal of M/s. Genesys International Corporation Limited for Change in list of Directors and Shareholding Pattern of the company. |
| Agenda Item No.11 | The Proposal of M/s. Bital Information Technologies & Services LLP for Retiring of Partner and Change in Shareholding Pattern of the Company. |
| Agenda Item No.12 | The Proposal of M/s. Quality 20/20 for Retiring of Partner and Change in Shareholding Pattern. |
| Agenda Item No.13 | Monitoring Performance of the unit holders as per FSR(21) attached. |

****************************************************************

09th जून 2026 को विकास आयुक्त की अध्यक्षता में आयोजित सीप्ज़-सेज के लिए अनुमोदन समिति की 207वीं बैठक का कार्यवृत्त।
MINUTES OF 207th MEETING OF THE APPROVAL COMMITTEE FOR SEEPZ SEZ HELD UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER ON 09th June 2026.

| | |
|---|---|
| सेज़ का नाम<br>Name of the SEZ | सीप्ज़-सेज़<br>SEEPZ-SEZ |
| बैठक संख्या<br>Meeting No | 207वी<br>207th |
| दिनांक<br>Date | 09.06.2026 |

उपस्थित सदस्य:
**Members Present**

| क्र.<br>Sr. No. | सदस्यों का नाम<br>Name of Members | पद का नाम<br>Designation | संगठन<br>Organization |
|---|---|---|---|
| 1 | श्री. मयूर आर. मानकर<br>Shri. Mayur R. Mankar | संयुक्त विकास आयुक्त,<br>Jt. Development Commissioner | सीप्ज़-सेज़<br>SEEPZ-SEZ |
| 2 | श्री. सुनील अघवाने<br>Shri. Sunil Aghawane | संयुक्त आयुक्त आयकर<br>Joint Commissioner, Income Tax | आयकर आयुक्त कार्यालय, मुंबई के नामिती<br>Nominee of Commissioner of Income Tax office, Mumbai |
| 3 | श्री बैकियावेलु मुथारासु<br>Shri. Backiyavelu Mutharasu | उप निदेशक डीजीएफटी<br>Deputy Director DGFT | अतिरिक्त डीजीएफटी, मुंबई के नामित<br>Nominee of the Additional DGFT, Mumbai |
| 4 | श्री बीरेंद्र सिंह<br>Shri. Birender Singh | सीमा शुल्क उप आयुक्त Deputy Commissioner of Customs | सीमा शुल्क आयुक्त, सामान्य, वायु माल ढुलाई, सहार के नामित व्यक्ति Nominee of Commissioner of Customs, General ,Air Cargo , Sahar |
| 5 | श्रीमती पूनम दराडे<br>Smt. Poonam Darade | उद्योग उपनिदेशक<br>Deputy Director of Industries | महाराष्ट्र सरकार के उद्योग विकास आयुक्त के मनोनीत व्यक्ति<br>Nominee of Development Commissioner of Industries, Government of Maharashtra |
| 6 | डॉ. संदीप डी. भोसले<br>Dr. Sandip D. Bhosale | उप विकास आयुक्त<br>Deputy development commissioner | सीप्ज़-सेज़<br>SEEPZ –SEZ |
| 7 | श्री जय मनोज शाह<br>Shri. Jay Manoj Shah | विनिर्दिष्ट अधिकारी<br>Specified Officer | सीप्ज़-सेज़<br>SEEPZ –SEZ |
| 8 | श्रीमती स्मिता नाम्बियार<br>Smt. Smitha Nambiar | विनिर्दिष्ट अधिकारी<br>Specified Officer | माइंडस्पेस–सेज़<br>MINDSPACE –SEZ |

| | | |
|---|---|---|
| **<u>एजेंडा आइटम संख्या 01</u>:** 28.04.2026 को आयोजित 206वीं बैठक के कार्यवृत्त की पुष्टि।<br><br>28.04.2026 को आयोजित 206वीं बैठक के कार्यवृत्त की सर्वसम्मति से पुष्टि की गई। | | **<u>Agenda Item No. 01:</u>** Confirmation of the Minutes of the 206$^{th}$ Meeting held on 28.04.2026.<br><br>The Minutes of the 206$^{th}$ Meeting held on 28.04.2026 were confirmed with consensus. |
| **<u>एजेंडा आइटम संख्या 02</u>**: मेसर्स सीक्वेल लॉजिस्टिक्स प्राइवेट लिमिटेड द्वारा एसईईपीजेड-एसईजेड में एक वेयरहाउसिंग यूनिट स्थापित करने का प्रस्ताव। | | **<u>Agenda Item No. 02</u>**: The proposal of M/s. Sequel Logistics Private Limited for setting up of a Warehousing unit in SEEPZ-SEZ. |

| | | |
|---|---|---|
| मेसर्स सीक्वल लॉजिस्टिक्स प्राइवेट लिमिटेड ने एसईईपीजेड-एसईजेड में वेयरहाउसिंग यूनिट स्थापित करने के लिए आवेदन प्रस्तुत किया। चांदी के दाने, चांदी की छड़, सोने की छड़, अन्य प्लैटिनम, पैलेडियम (बिना गढ़ा हुआ या पाउडर रूप में), अन्य पैलेडियम, प्लैटिनम (बिना गढ़ा हुआ या पाउडर रूप में), सादे चांदी के आभूषण (बिना जड़े), मोती जड़े चांदी के आभूषण, प्राकृतिक हीरे जड़े चांदी के आभूषण, प्रयोगशाला में उत्पादित/सीवीडी हीरे जड़े चांदी के आभूषण, अन्य कीमती और अर्ध-कीमती पत्थरों से जड़े चांदी के आभूषण, अन्य चांदी के आभूषण, चांदी के आभूषणों के भाग, बिना जड़े सोने के आभूषण, मोती जड़े सोने के आभूषण, शीर्षक 7102 के हीरे जड़े पुराने आभूषण, शीर्षक 7104 के हीरे जड़े सोने के आभूषण, अन्य कीमती और अर्ध-कीमती पत्थरों से जड़े सोने के आभूषण, अन्य सोने के आभूषण, बिना जड़े प्लैटिनम के आभूषण, मोती जड़े प्लैटिनम के आभूषण। श्रेणी 7102 के हीरे जड़े प्लैटिनम आभूषण, श्रेणी 7104 के हीरे जड़े प्लैटिनम आभूषण, अन्य कीमती और अर्ध-कीमती पत्थरों से जड़े प्लैटिनम आभूषण, अन्य प्लैटिनम आभूषण, प्लैटिनम आभूषण के पुर्जे, कलाई घड़ियाँ, जेब घड़ियाँ और अन्य घड़ियाँ, जिनमें स्टॉपवॉच भी शामिल हैं, जिनका आवरण कीमती धातु का हो या कीमती धातु से लेपित हो, विद्युत चालित कलाई घड़ियाँ, चाहे उनमें स्टॉपवॉच की सुविधा हो या न हो: केवल यांत्रिक प्रदर्शन वाली, अन्य घड़ियाँ और घड़ी के पुर्जे, श्रेणी 7102 के अलावा अन्य कलाई घड़ियाँ, जेब घड़ियाँ और अन्य घड़ियाँ, जिनमें स्टॉपवॉच भी शामिल हैं, विद्युत चालित कलाई घड़ियाँ, चाहे उनमें स्टॉपवॉच की सुविधा हो या न हो: केवल यांत्रिक प्रदर्शन वाली, ऑप्टो-इलेक्ट्रॉनिक प्रदर्शन वाली घड़ियाँ और घड़ी के पुर्जे। केवल घड़ियाँ और घड़ी के पुर्जे, अन्य, कीमती धातुओं सोना और चांदी के लिए सुरक्षित भंडारण, वेयरहाउसिंग और लॉजिस्टिक्स समाधान। इसमें विदेशी आपूर्तिकर्ताओं से SEEPZ SEZ में आने वाले भौतिक बुलियन के लिए किसी भी अंतर्निहित ट्रैकिंग तंत्र सहित भौतिक बुलियन का भंडारण शामिल है। अंतर्राष्ट्रीय और भारतीय बुलियन एक्सचेंज के लिए IFSCA द्वारा अनुमोदित कीमती धातु सोना और चांदी के लिए वॉल्ट मैनेजर के रूप में कार्य करना और वॉल्टिंग सेवाएं प्रदान करना, गाला नंबर GRA (SDF-VI), SEEPZ-SEZ, 48.00 वर्ग मीटर क्षेत्र में स्थित है। | | M/s. Sequel Logistics Private Limited submitted the application for setting up of Warehousing unit in SEEPZ-SEZ. for SILVER GRAINS, SILVER BAR, GOLD BAR, Other Platinum, Palladium Unwrought or in powder form, Other Palladium, Platinum Unwrought or in powder form, Plain Silver Jewellery Unstudded, Silver Jewellery Studded With Pearl, Silver Jewellery Studded With Natural Diamond, Silver Jewellery Studded With Lab Grown / Cvd Diamonds, Silver Jewellery Studded With Other Precious And Semi Precious Stones, Silver Jewellery Others, Silver Jewellery Parts, Gold Jewellery Unstudded, Gold Jewellery Studded with Pearls, old Jewellery Studded with Diamonds of Heading 7102,Gold Jewellery Studded with Diamonds of Heading 7104, Gold Jewellery Studded with Other Precious & Semi-Precious Stones, Gold Jewellery Others, Platinum Jewellery Unstudded, Platinum Jewellery Studded with Pearls, Platinum Jewellery Studded with Diamonds of Heading 7102, Platinum Jewellery Studded with Diamonds of Heading 7104, Platinum Jewellery Studded with Other Precious & Semi-Precious Stones, Platinum Jewellery Others, Platinum Jewellery Parts, Wrist-Watches, Pocket-Watches And Other Watches, Including Stop-Watches, With Case Of Precious Metal Or Of Metal Clad With Precious Metal, Wrist-Watches, Electrically Operated Whether Or, Not Incorporating A Stop-Watch Facility : With Mechanical Display Only, Watches & Watch Components Others, Wrist-Watches, Pocket-Watches And Other Watches, Including Stop Watches, Other Than Those Of Heading, Wrist-Watches, Electrically Operated, Whether Or Not Incorporating A Stop-Watch Facility : With Mechanical Display Only, Watches & Watch Components With Opto-Electronic Display Only, Watches & Watch Components Other, Secure storage, Warehousing and Logistics solution for precious metals Gold & Silver. This include storage of physical bullion including any embedded tracking mechanism for physical bullion coming into SEEPZ SEZ from foreign suppliers. Act as a Vault Manager & providing Vaulting services for the precious metal Gold & Silver as approved by the IFSCA for International & India Bullion Exchange at Gala No. GRA (SDF-VI), SEEPZ-SEZ, Admeasuring 48.00 sq. mtrs. |
| | | |

| | | |
|---|---|---|
| **निर्णय:** विचार-विमर्श के बाद, समिति ने सीईईपीजेड-एसईजेड में वेयरहाउसिंग यूनिट स्थापित करने के लिए मेसर्स सीक्वेल लॉजिस्टिक्स प्राइवेट लिमिटेड के प्रस्ताव को मंजूरी दे दी। चांदी के दाने, चांदी की छड़, सोने की छड़, अन्य प्लैटिनम, पैलेडियम (बिना गढ़ा हुआ या पाउडर रूप में), अन्य पैलेडियम, प्लैटिनम (बिना गढ़ा हुआ या पाउडर रूप में), सादे चांदी के आभूषण (बिना जड़े), मोती जड़े चांदी के आभूषण, प्राकृतिक हीरे जड़े चांदी के आभूषण, प्रयोगशाला में उत्पादित/सीवीडी हीरे जड़े चांदी के आभूषण, अन्य कीमती और अर्ध-कीमती पत्थरों से जड़े चांदी के आभूषण, अन्य चांदी के आभूषण, चांदी के आभूषणों के भाग, बिना जड़े सोने के आभूषण, मोती जड़े सोने के आभूषण, शीर्षक 7102 के हीरे जड़े पुराने आभूषण, शीर्षक 7104 के हीरे जड़े सोने के आभूषण, अन्य कीमती और अर्ध-कीमती पत्थरों से जड़े सोने के आभूषण, अन्य सोने के आभूषण, बिना जड़े प्लैटिनम के आभूषण, प्लैटिनम के आभूषण (जड़े हुए) के लिए। मोती, हीरे जड़े प्लैटिनम आभूषण (शीर्षक 7102), हीरे जड़े प्लैटिनम आभूषण (शीर्षक 7104), अन्य कीमती और अर्ध-कीमती पत्थरों से जड़े प्लैटिनम आभूषण, अन्य प्लैटिनम आभूषण, प्लैटिनम आभूषण के पुर्जे, कलाई घड़ियाँ, जेब घड़ियाँ और अन्य घड़ियाँ, जिनमें स्टॉपवॉच भी शामिल हैं, कीमती धातु या कीमती धातु से लेपित धातु के आवरण वाली, विद्युत चालित कलाई घड़ियाँ, चाहे उनमें स्टॉपवॉच की सुविधा हो या न हो: केवल यांत्रिक प्रदर्शन वाली, अन्य घड़ियाँ और घड़ी के पुर्जे, कलाई घड़ियाँ, जेब घड़ियाँ और अन्य घड़ियाँ, जिनमें स्टॉपवॉच भी शामिल हैं, शीर्षक के अलावा, विद्युत चालित कलाई घड़ियाँ, चाहे उनमें स्टॉपवॉच की सुविधा हो या न हो: केवल यांत्रिक प्रदर्शन वाली, घड़ियाँ और घड़ी के पुर्जे ऑप्टो-इलेक्ट्रॉनिक डिस्प्ले (केवल), घड़ियाँ और घड़ी के अन्य पुर्जे, कीमती धातुओं सोना और चांदी के लिए सुरक्षित भंडारण, वेयरहाउसिंग और लॉजिस्टिक्स समाधान। इसमें विदेशी आपूर्तिकर्ताओं से SEEPZ SEZ में आने वाले भौतिक बुलियन के लिए किसी भी अंतर्निहित ट्रैकिंग तंत्र सहित भौतिक बुलियन का भंडारण शामिल है। अंतर्राष्ट्रीय और भारतीय बुलियन एक्सचेंज के लिए IFSCA द्वारा अनुमोदित कीमती धातु सोना और चांदी के लिए वॉल्ट मैनेजर के रूप में कार्य करना और वॉल्टिंग सेवाएं प्रदान करना, गाला नंबर GRA (SDF-VI), SEEPZ-SEZ, 48.00 वर्ग मीटर क्षेत्र में स्थित है।<br><br>समिति ने निम्नलिखित निर्देश भी दिए :<br><br>1. वस्तुओं की संशोधित क्षमता।<br>2. 8 अंकों का आईटीसी एचएस कोड प्रस्तुत करें। | | **Decision**: After deliberation, the Committee Approved the proposal of M/s. Sequel Logistics Private Limited for setting up of Warehousing unit in SEEPZ-SEZ. for SILVER GRAINS, SILVER BAR, GOLD BAR, Other Platinum, Palladium Unwrought or in powder form, Other Palladium, Platinum Unwrought or in powder form, Plain Silver Jewellery Unstudded, Silver Jewellery Studded With Pearl, Silver Jewellery Studded With Natural Diamond, Silver Jewellery Studded With Lab Grown / Cvd Diamonds, Silver Jewellery Studded With Other Precious And Semi Precious Stones, Silver Jewellery Others, Silver Jewellery Parts, Gold Jewellery Unstudded, Gold Jewellery Studded with Pearls, old Jewellery Studded with Diamonds of Heading 7102,Gold Jewellery Studded with Diamonds of Heading 7104, Gold Jewellery Studded with Other Precious & Semi-Precious Stones, Gold Jewellery Others, Platinum Jewellery Unstudded, Platinum Jewellery Studded with Pearls, Platinum Jewellery Studded with Diamonds of Heading 7102, Platinum Jewellery Studded with Diamonds of Heading 7104, Platinum Jewellery Studded with Other Precious & Semi-Precious Stones, Platinum Jewellery Others, Platinum Jewellery Parts, Wrist-Watches, Pocket-Watches And Other Watches, Including Stop-Watches, With Case Of Precious Metal Or Of Metal Clad With Precious Metal, Wrist-Watches, Electrically Operated Whether Or, Not Incorporating A Stop-Watch Facility : With Mechanical Display Only, Watches & Watch Components Others, Wrist-Watches, Pocket-Watches And Other Watches, Including Stop Watches, Other Than Those Of Heading, Wrist-Watches, Electrically Operated, Whether Or Not Incorporating A Stop-Watch Facility : With Mechanical Display Only, Watches & Watch Components With Opto-Electronic Display Only, Watches & Watch Components Other, Secure storage, Warehousing and Logistics solution for precious metals Gold & Silver. This include storage of physical bullion including any embedded tracking mechanism for physical bullion coming into SEEPZ SEZ from foreign suppliers. Act as a Vault Manager & providing Vaulting services for the precious metal Gold & Silver as approved by the IFSCA for International & India Bullion Exchange at Gala No.GRA (SDF-VI), SEEPZ-SEZ, Admeasuring 48.00 sq. mtrs.<br><br>The committee also directed to :<br><br>1. Submit Revised Capacity of Items.<br>2. Submit 8 digit ITC HS code. |
| **एजेंडा आइटम संख्या 03**: मेसर्स ट्विंकल डायमंड ज्वैलरी (इंडिया) प्राइवेट लिमिटेड का अतिरिक्त स्थान, अर्थात् यूनिट नंबर 504, एसईईपीजेड++, ब्लॉक I एसईईपीजेड एसईजेड में 617 वर्ग मीटर क्षेत्र में क्षमता वृद्धि और 1 वर्ष यानी 2025-26 के लिए अनुमान संशोधन के लिए प्रस्ताव। | | **Agenda Item No. 03:** The proposal of M/s. Twinkle Diamond Jewellery (India) Pvt. Ltd for Additional Location i.e. Unit No. 504, SEEPZ++, Block I SEEPZ SEZ admeasuring area 617 Sq Mtr with capacity enhancement and revision of projection for 1 year i.e. 2025-26. |
| | | |

| | | |
|---|---|---|
| इस इकाई ने अतिरिक्त स्थान (अर्थात इकाई संख्या 504, एसईईपीजेड++, ब्लॉक I , एसईईपीजेड-एसईजेड, क्षेत्रफल 617.00 वर्ग मीटर) और क्षमता वृद्धि के लिए आवेदन प्रस्तुत किया है, जिसमें 1 वर्ष (अर्थात 2025-26) के लिए अनुमानों का संशोधन भी शामिल है। विवरण इस प्रकार हैं: | | The unit had submitted Application for Additional Location i.e. Unit No. 504, SEEPZ++, Block I, SEEPZ- SEZ, admeasuring area 617.00 sq. mtrs) and capacity enhancement with revision of projection for 1 year i.e. 2025-26. The details are as under: |

**Total area after addition of location :**

| Existing area | Additional location area | Total area |
|---|---|---|
| 728 sq. mtr + 158 sq mtr | 617 Sq mtr | 1503. Sq.mtr |

**DETAILS OF CAPACITY ENHANCEMENT IN ITEMS OF MANUFACTURE :**

| Sr. No. | Items of Manufacture/ Trading | Approved Capacity<br>A | Proposed Capacity for Additional space<br>B | Total capacity after addition<br>A+B |
|---|---|---|---|---|
| 1 | Plain Gold Platinum Silver Jewellery | 25000 | 1000 | 26000 |
| 2 | Studded Gold Platinum Silver Jewellery | 65000 | 14000 | 79000 |
| 3 | Plain & Studded Brass Jewellery | 2000 | 200 | 2200 |
| 4 | Plain & Studded Steel Jewellery | 1000 | 100 | 1100 |
| 5 | Plain & Studded Palladium Jewellery | 1500 | 100 | 1600 |
| 6 | Plain & Studded Titanium Jewellery | 1000 | 100 | 1100 |

**The proposed projection and existing approved projection submitted by the unit is as follows :**

**Projections :**

| Sr. No. | Particulars | Existing of 5 years (Approved projections) 2021-22 to 2025-26 | Existing approved 1 year for 2025-26 | Proposed projection of addition location 2025-26 | Total projection after addition of location 2025-26 |
|---|---|---|---|---|---|
| | | Rs. In lakhs | Rs. In lakhs | Rs. In lakhs | Rs. In lakhs |
| 1. | FOB value of exports | 46500 | 23500 | 1200 | 24700 |
| 2. | Foreign Exchange Outgo On | - | - | - | - |
| 3. | Import of Capital Goods | 245 | 20 | - | 20 |
| 4. | Import of Raw Material and components | 14005 | 8488 | 480 | 8968 |
| 5. | Used/Unused/Broken Jewellery of Remaking & Remaining Import of Raw Material | 3466 | 2062 | 102.04 | 2164.04 |
| 6. | Import of spares Parts & Consumables | 70 | - | - | - |
| 7. | Repatriation of Dividends Foreign Collaborators | - | - | - | - |
| 8. | Royalty | - | - | - | - |
| 9. | Lumpsum Know how fee | - | - | - | |
| 10. | Design & Drawing fees | - | - | - | |
| 11. | Payment of training of Indian Technicians abroad | - | - | - | - |
| 12. | Commission on export etc. | - | - | - | - |
| 13. | Foreign Travel Expenses | 1 | | | |
| 15. | Amount of interest to be paid on external Commercial Borrowing/deferred payment credit (Specify details) | - | - | - | - |
| 16. | Any other Payments (Specify details) | - | - | - | - |
| 17. | Total (2 to 16) | 17787 | 10570 | 582.04 | 11152.04 |
| 18 | Net Foreign Exchange Earning in Five Years (1-17) | 28713 | 12930 | 617.96 | 13547.96 |

| | | |
|---|---|---|
| <u>निर्णय</u>: विचार-विमर्श के बाद, समिति ने एसईजेड नियम 2006 के नियम संख्या 19 (2) के अनुसार 1 वर्ष यानी 2025-26 के लिए क्षमता वृद्धि और प्रक्षेपण के संशोधन के साथ अतिरिक्त स्थान यानी यूनिट नंबर 504, सीपज़ ++, ब्लॉक I सीपज़ एसईज़ेड 617 वर्ग मीटर के लिए ट्विंकल डायमंड ज्वैलरी (इंडिया) प्राइवेट लिमिटेड के प्रस्ताव को मंजूरी दे दी।<br><br>समिति ने निम्नलिखित निर्देश भी दिए :<br><br>1. 70,28,000/- रुपये के लेनदेन शुल्क के भुगतान के लिए वचन पत्र प्रस्तुत करें।<br>2.रोजगार सृजन बढ़ाएं।<br>3.गैर-वित्तीय उपक्रमों (एनएफई) में संशोधन करें। | | **<u>Decision:</u>** After deliberation, the Committee **approved** the proposal of Twinkle Diamond Jewellery (India) Pvt. Ltd for Additional Location i.e. Unit No. 504, SEEPZ++, Block I SEEPZ SEZ admeasuring area 617 Sq Mtr. with capacity enhancement and revision of projection for 1 year i.e. 2025-26 in terms of Rule No.19(2) of SEZ Rules 2006.<br><br>The Committee also directed to :<br><br>1. Submit undertaking for payment transaction charges of Rs. 70,28,000/-<br>2. Increase employment generation.<br>3. Revised NFE. |
| <u>एजेंडा आइटम संख्या 04</u>: मेसर्स केबीएस क्रिएशन्स का अतिरिक्त स्थान, अर्थात् यूनिट नंबर 164, एसडीएफ-VI, एसईईपीजेड-एसईजेड, जिसका क्षेत्रफल 532.00 वर्ग मीटर है, और क्षमता वृद्धि के लिए प्रस्ताव, साथ ही 5 वर्षों के लिए अनुमानों का संशोधन, अर्थात् 2026-27 से 2030-31 तक। | | **<u>Agenda Item No. 04 :</u>** The proposal of M/s. KBS Creations for Additional Location i.e. Unit No.164, SDF-VI, SEEPZ-SEZ, admeasuring area 532.00 sq. mtrs and capacity enhancement with revision of projection for 5 years i.e. 2026-27 to 2030-31 |
| यूनिट ने अतिरिक्त स्थान (यानी यूनिट नंबर 164, SDF-VI, SEEPZ-SEZ, जिसका एरिया 532.00 वर्ग मीटर है) और 5 साल (यानी 2026-27 से 2030-31) के लिए अनुमानों में बदलाव के साथ क्षमता बढ़ाने के लिए आवेदन जमा किया। विवरण इस प्रकार हैं: | | The unit submitted the application for Additional Location i.e. Unit No.164, SDF-VI, SEEPZ-SEZ, admeasuring area 532.00 sq. mtrs) and capacity enhancement with revision of projection for 5 years i.e. 2026-27 to 2030-31. The details are as under: |

DETAILS OF CAPACITY ENHANCEMENT IN ITEMS OF MANUFACTURE

| Items of Manufacture | Existing Capacity | Proposed Capacity for Additional space | Total Capacity |
|---|---|---|---|
| PLAIN AND STUDDED JEWELLERY MADE OF SILVER, GOLD AND PLATINUM | 700000.00 | 25000.00 | 725000 |
| BY-PRODUCT SILVER | 0.00 | 0.00 | 0 |
| WAX PCS | 250000.00 | 0.00 | 250000 |
| RUBBER MOULDS | 250000.00 | 0.00 | 250000 |
| STUDDED CERAMIC JEWELLERY WITH DIAMONDS AND CUBIC ZIRCONIA | 10000.00 | 0.00 | 10000 |
| COMBINATION JEWELLERY OF CERAMIC WITH PRECOIUS METAL | 10000.00 | 0.00 | 10000 |
| STUDDED CARBON FIBRE JEWELLERY WITH DIAMONDS AND CUBIC ZIRCONIA | 10000.00 | 0.00 | 10000 |

| | | | |
|---|---|---|---|
| COMBINATION JEWELLERY OF CARBON FIBRE WITH PRECOIUS METAL | 10000.00 | 0.00 | 10000 |
| STUDDED CERAMIC AND CARBON FIBRE JEWELLERY WITH DIAMONDS AND CUBIC ZIRCONIA | 10000.00 | 0.00 | 10000 |
| COMBINATION JEWELLERY OF CERAMIC AND CARBON FIBRE WITH PRECOIUS METAL | 10000.00 | 0.00 | 10000 |
| STUDDED STEEL JEWELLERY WITH DIAMONDS AND CUBIC ZIRCONIA | 10000.00 | 0.00 | 10000 |
| COMBINATION JEWELLERY OF STEEL WITH PRECIOUS METAL | 10000.00 | 0.00 | 10000 |
| PLAIN AND STUDDED BRASS AND COPPER JEWELLERY | 5000.00 | 0.00 | 5000 |
| COMBINATION OF TITANIUM JEWELLERY WITH GOLD AND SILVER | 20000.00 | | 20000 |
| TITANIUM PLAIN AND STUDDED JEWELLERY WITH DIAMONDS PRECIOUS AND SEMI PRECIOUS STONES SYNTHETIC STONES PEARLS AND LAB GROWN DIAMONDS | 30000.00 | 0.00 | 30000 |
| Total | 13,35,000 | 25000.00 | 1360000 |

*It is seen from the above that there is increase in the capacity of items manufactures on additional location.*

Total area after addition of location:

| **Existing area** | **Additional location area** | **Total area** |
|---|---|---|
| 10038.46 sq.mtr | 532.00 sq.mtr | 10570.46 sq.mtr |

- **Projections:**

| Sr. No. | | Existing of 5 years (Approved projections) 2026-27 to 2030-31 | | Proposed for 5 years 2026-27 to 2030-31 for additional location (USD$ 89.50) | Proposed for 5 years 2026-27 to 2030-31 on additional location (USD$ 89.50) | |
|---|---|---|---|---|---|---|
| | | Rs. In Lakhs | US'000. | Rs. In Lakhs | Rs. In Lakhs | US'000 |
| 1. | FOB value of exports | 888300.00 | 992513.97 | 16,455.00 | 904755 | 1010899.44 |
| 2. | Foreign Exchange Outgo On | - | - | - | - | - |
| 3. | Import of Capital Goods | 1000.00 | 1117.32 | 320.00 | 1320 | 1474.86 |
| 4. | Import of Raw Material and components | 324325.00 | 362374.30 | 4,509.21 | 328834.21 | 367412.53 |
| 5. | Import of remaking and remanufacturing unused/used, new, broken jewellery | 88830.00 | 99251.40 | 1,279.05 | 90109.05 | 100680.50 |
| 6. | Import of spares Parts & Consumables | 2125.00 | 2374.30 | 43.76 | 2168.76 | 2423.20 |
| 7. | Repatriation of Dividends Foreign Collaborators | - | - | | - | - |
| 8. | Royalty | - | - | - | - | - |
| 9. | Lumpsum Know how fee | - | - | - | - | - |
| 10. | Design & Drawing fees | 2500.00 | 2793.30 | 31.74 | 2531.74 | 2828.76 |
| 11. | Payment of foreign Technicians | 50.00 | 55.87 | 5.36 | 55.36 | 61.85 |
| | Payment of training of Indian Technicians abroad | 25.00 | 27.93 | 3.13 | 28.13 | 31.43 |
| 12. | Commission on export etc. | 1975.00 | 2206.70 | 114.31 | 2089.31 | 2334.42 |
| 13. | Foreign Travel Expenses | 275.00 | 307.26 | 4.68 | 279.68 | 312.49 |
| 14. | Value of Inc. to be paid on ECB/DPC (Specify Details) | - | - | - | - | - |
| 15. | Any other payment (Value of input Services) | 88970.00 | 99407.82 | 3,291.00 | 92261 | 103084.92 |
| 16. | **Total (2 to 15)** | 510075.00 | 569916.20 | 9,602.24 | 519677.24 | 580644.96 |
| 17. | Net Foreign Exchange Earning in Five Years **(1-16)** | 378225.00 | 422597.77 | 6,852.76 | 385077.76 | 430254.48 |

| | | |
|---|---|---|
| <u>निर्णय:</u> विचार-विमर्श के बाद, समिति ने मेसर्स केबीएस क्रिएशन्स के अतिरिक्त स्थान, अर्थात् यूनिट संख्या 164 SDF-VI, SEEPZ-SEZ एसईजेड क्षेत्र, 532.00 वर्ग मीटर क्षेत्रफल के लिए, क्षमता वृद्धि और एसईजेड नियम 2006 के नियम संख्या 19(2) के अनुसार 5 वर्षों, अर्थात् 2026-27 से 2030-31 के लिए अनुमान संशोधन के प्रस्ताव को मंजूरी दे दी। | | **<u>Decision:</u>** After deliberation, the Committee approved the proposal of M/s. KBS Creations for Additional Location i.e. Unit No.164, SDF-VI, SEEPZ-SEZ, admeasuring area 532.00 sq. mtrs) and capacity enhancement with revision of projection for 5 years i.e 2026-27 to 2030-31 in terms of Rule No.19(2) of SEZ Rules 2006 |
| **<u>एजेंडा आइटम संख्या 05 :</u>** मेसर्स लक्ज़री ज्वैलरी (इंडिया) प्राइवेट लिमिटेड का एक अतिरिक्त लोकेशन (यानी यूनिट नंबर 603 और 604, टॉवर-I, SEEPZ++, SEEPZ SEZ, जिसका एरिया 1234 वर्ग मीटर है) के लिए प्रस्ताव, जिसमें क्षमता बढ़ाना और 4 साल (यानी 2025-26 से 2028-29) के लिए अनुमानों में बदलाव शामिल है। | | **<u>Agenda Item No. 05:</u>** The proposal of M/s. Luxury Jewelry (India) Private Limited for Additional Location i.e. Unit No. 603 and 604, Tower-I, SEEPZ++, SEEPZ SEZ admeasuring area 1234 Sq Mtr with capacity enhancement and revision of projection for 4 years i.e. 2025-26 to 2028-29. |
| इस इकाई ने अतिरिक्त स्थान, अर्थात् इकाई संख्या 603 और 604, टावर-I, SEEPZ++, SEEPZ SEZ में 1234 वर्ग मीटर क्षेत्रफल के लिए क्षमता वृद्धि और 2025-26 से 2028-29 तक 4 वर्षों के लिए अनुमान संशोधन हेतु आवेदन प्रस्तुत किया था। विवरण इस प्रकार हैं: | | The unit had submitted the application for Additional Location i.e. Unit No. 603 and 604, Tower-I, SEEPZ++, SEEPZ SEZ admeasuring area 1234 Sq Mtr with capacity enhancement and revision of projection for 4 years i.e. 2025-26 to 2028-29. The details are as under: |

**<u>DETAILS OF CAPACITY ENHANCEMENT IN ITEMS OF MANUFACTURE</u>**

| Sr. No | Items of Manufacture | Existing Capacity | Proposed Capacity for Additional space | Total capacity after addition |
|---|---|---|---|---|
| 1 | Diamond studded gold & silver jewellery,plain gold & silver jewellery | 54000.00 | 20000.00 | 74000 |
| 2 | CUT & POLISHED DIAMOND | 52240.00 | - | 52240 |
| 3 | Plain & Studded Palladium Jewellery | 2000.00 | 500.00 | 2500 |
| 4 | Plain & Studded Titanium Jewellery | 2000.00 | 500.00 | 2500 |
| 5 | Plain & Studded Brass Jewellery and Plain | 2000.00 | 500.00 | 2500 |
| 6 | Plain & Studded steel Jewellery | 1000.00 | 500.00 | 1500 |
| 7 | Plain & Studded Platinum Jewellery | 0.00 | 1000 | 1000 |

*** It is seen from the table that there is an increase in the capacity of existing items of manufacture .*

*For Sr. No.7 items i.e.* Plain & Studded Platinum Jewellery, there is no need apply for broad banding of items as per Circular No.46/2025 dated 17.09.2025

**<u>Total area after addition of location</u>**

| Items of Manufacture | Existing area | Additional location area | Total area |
|---|---|---|---|
| M/s. Luxury Jewelry (India) Private Limited | 617 Sq.mtr. | 1234 Sq Mtr | 1851 Sq.mtr |

Projections:

| Sr. No. | | Existing 5 years 2024-25 to 2028-29 (1US$ = Rs. 82) | Existing (approved) 04 years 2025-26 to 2028-29 (1US$ = Rs. 82) | Proposed projections of 4 years i.e. 2025-26 to 2028-29 on Additional Location (1US$ = Rs. 90) | |
|---|---|---|---|---|---|
| | | Rs. In Lakhs | Rs. In Lakhs | Rs. In Lakhs | Rs. In Lakhs |
| 1. | FOB value of exports | 216313.00 | 177160 | 241814 | 268682.22 |
| 2. | Foreign Exchange Outgo etc. | | | | |
| 3. | Import of Capital Goods | 1075.00 | 900 | 1021 | 1134.44 |
| 4. | Import of Raw Material and components | 156060.00 | 128050 | 170075 | 188972.22 |
| 5. | Used/unused/broken jewellery of remaking & remelting import of raw material | 10725.00 | 8800 | 11976 | 13306.67 |
| 6. | Third party repair (No commercial value) | 20093.00 | 16157 | 22536 | 25040.00 |
| 7. | Import of spares Parts & consumables | 2925.00 | 2400 | 3268 | 3631.11 |
| 8. | Repatriation of Dividends Foreign Collaborators | 0.00 | 0.00 | 0.00 | 0.00 |
| 9. | Royalty | 0.00 | 0.00 | 0.00 | 0.00 |
| 10. | Lump-sum Know-how fee | 0.00 | 0.00 | 0.00 | 0.00 |
| 11. | Design & Drawing fee | 0.00 | 0.00 | 0.00 | 0.00 |
| 12. | Payment of training of Indian Technicians abroad | 0.00 | 0.00 | 0.00 | 0.00 |
| 13. | Commission on export etc. | 0.00 | 0.00 | 0.00 | 0.00 |
| 14. | Foreign Travel Expenses | 6.40 | 5.4 | 9.7 | 10.78 |
| 15. | Total (2 to 14) | 190884.40 | 156312.4 | 208906.7 | 232118.56 |
| 16. | Net Foreign Exchange Earning in Five Years (1-15) | 25428.6 | 20848.6 | 32907.3 | 36563.67 |

**निर्णय:** विचार-विमर्श के बाद, समिति ने मेसर्स लक्ज़री ज्वैलरी (इंडिया) प्राइवेट लिमिटेड के अतिरिक्त स्थान, अर्थात् यूनिट संख्या 603 और 604, टावर-I, एसईईपीज़ेड++, एसईईपीज़ेड एसईज़ेड क्षेत्र, 1234 वर्ग मीटर क्षेत्रफल के लिए, क्षमता वृद्धि और एसईज़ेड नियम 2006 के नियम संख्या 19(2) के अनुसार 4 वर्षों, अर्थात् 2025-26 से 2028-29 के लिए अनुमान संशोधन के प्रस्ताव को मंजूरी दे दी।

समिति ने यह भी निदेश दिया

1. पेमेंट ट्रांजेक्शन चार्ज के लिए अंडरटेकिंग जमा करने से जुड़ी जानकारी इस प्रकार है:

| Unit No. 603, Tower -I | Unit No. 604, Tower-I |
|---|---|
| Rs. 70,27,997.86/- | Rs. 70,27,997.86/- |

2. संशोधित NFE जमा करने के लिए।

**Decision:** After deliberation, the Committee approved the proposal of M/s. Luxury Jewelry (India) Private Limited for Additional Location i.e. Unit No. 603 and 604, Tower-I, SEEPZ++, SEEPZ SEZ admeasuring area 1234 Sq Mtr with capacity enhancement and revision of projection for 4 years i.e. 2025-26 to 2028-29 in terms of Rule No.19(2) of SEZ Rules 2006.

The Committee also directed

1. To submit undertaking for payment transaction charges the details are as under :

| Unit No. 603, Tower -I | UnitNo. 604, Tower-I |
|---|---|
| Rs. 70,27,997.86/- | Rs. 70,27,997.86/- |

1. To submit the revised NFE.

**एजेंडा आइटम संख्या 06:** मेसर्स ऑक्टावेयर इंफॉर्मेशन टेक्नोलॉजीज प्राइवेट लिमिटेड की परिसंपत्तियों और देनदारियों को मेसर्स ऑरीफेबर डिज़ाइन्स प्राइवेट लिमिटेड में यूनिट संख्या 002 और 003, टावर-II, एसईईपीज़ेड++, एसईईपीज़ेड-एसईज़ेड में स्थानांतरित करने का प्रस्ताव, एसईज़ेड नियम, 2006 के नियम 19(2) के साथ 74ए और नियम 74 के अनुसार।

**Agenda Item No. 06 :** The proposal for transfer of taking over assets and liabilities of M/s. Octaware Information Technologies Pvt Ltd into M/s. Aurifaber Designs Private Limited at Unit no. 002 and 003, Tower-II, SEEPZ++, SEEPZ-SEZ in terms of Rule 19(2) read with 74A and Rule 74 of SEZ Rules, 2006.

The details of Directors of both the Company are as follows :

| M/s. Octaware Information Technologies Pvt. Ltd | | Aurifaber Designs Private Limited | |
|---|---|---|---|
| Name of the Directors | Designation | Name of the Directors | Designation |
| Mr. Mohammed Aslam Qudratullah khan | Director | Amish Bipin Choksi | Director |
| Mr. Mohammed Siraj Moinuddin Gunwan | Director | Aashay Amish Choksi | Director |
| Mr. Shahnawaz Ajazuddin Shaikh | Director | Saumik Bindu Gandhi | Director |

The details of Shareholding Pattern of Directors of both the Company are as follows :

| M/s. Octaware Information Technologies Pvt. Ltd | | |
|---|---|---|
| Name of Shareholders | Type of Shares | No. of Shares of Rs.10/- |

| | | |
|---|---|---|
| Mr. Mohammed Aslam Qudratullah Khan | Equity | 3500 |
| Mr. Sajid Iqbal Hameed | Equity | 2500 |
| Mr. Mohammed Siraj Moinuddin Gunwan | Equity | 1600 |
| Mr. Mirza Haroon | Equity | 1200 |
| Mr. Shahnwaz Ajazuddin Shaikh | Equity | 1200 |
| Octaware Technologies Limited | Equity | 1722718 |
| | **Total** | **1732718** |

| Aurifaber Designs Private Limited | |
|---|---|
| **Name of the shareholder** | **% of shareholding** |
| Amish Bipin Choksi | 33.334% |
| Aashay Amish Choksi | 33.333% |
| Saumik Bindu Gandhi | 33.333% |
| **Total** | **100.00%** |

## DETAILS OF COST OF PROJECT & MEANS OF FINANCE OF AURIFABER DESIGNS PRIVATE LIMITED

| Cost of the Project and Means of Finance | |
|---|---|
| A. **Cost of Project** | |
| **Particulars** | **Amount (Rs. In Lakhs)** |
| Plant & Machinery | |
| Indigenous | 595 |
| Imported | 33 |
| **Total** | **628** |
| A. **Means of Finance** | |
| **Particulars** | **Amount (Rs. In Lakhs)** |
| Shareholders Contribution | 158 |
| Bank Finance | 470 |
| **Total** | **628** |

DETAILS OF EMPLOYMENT

| | M/s. Octaware Information Technologies Pvt. Ltd | Aurifaber Designs Private Limited |
|---|---|---|
| Men | 10 | 70 |
| Women | - | 30 |

The detailed projections of taking over of assets & liabilities are as under :

| Sr. No. | | M/s. Octaware Information Technologies Pvt. Ltd Approved for 5 years 2025-26 to 2029-30 | | M/s. Aurifaber Designs Private Limited Projection 5 years After 74A (1US$= Rs. 87) | |
|---|---|---|---|---|---|
| | | Rs. In Lakhs | US'000 | Rs. In Lakhs | US'000 |
| 1. | FOB value of exports | 2500.00 | 2941.18 | 26178 | 30090 |
| 2. | Foreign Exchange Outgo On | - | - | | |
| 3. | Import of Capital Goods | - | - | 33 | 38 |
| 4. | Import of Raw Material and components, including deemed imports , nominated agency etc | - | - | 18326 | 21064 |
| 5. | Import of remaking and re manufacturing unused /used, new , broken jewellery goods | - | - | 1309 | 1505 |
| 6. | Import of spares Parts & Consumables | - | - | 392 | 451 |
| 7. | Repatriation of Dividends and Profit to Foreign Collaborators | - | - | | |
| 8. | Royalty | - | - | | |
| 9. | Lumpsum Know how fee | - | - | | |
| | Design & Drawing fees | - | - | | |
| 10. | Payment of Foreign Technicians | - | - | | |
| 11. | Payment of training of Indian Technicians abroad | - | - | | |
| 12. | Commission on export etc. | - | - | 263 | 302 |
| 13. | Foreign Travel | 89 | 104.71 | 120 | 138 |
| 14 | Amount of Interest to be paid on external commercial borrowing/deferred payment credit (specify details) | - | - | | |
| 15. | Any Other Payment | - | - | 75 | 86 |
| 16. | **Total (2 to 15)** | **89** | **104.71** | **20518** | **23584** |
| | Net Foreign Exchange Earning in Five Years **(1-16)** | **2411** | **2836.47** | **5660** | **6506** |

**निर्णय:** विचार-विमर्श के बाद, समिति ने मेसर्स ऑक्टावेयर इन्फॉर्मेशन टेक्नोलॉजीज प्राइवेट लिमिटेड की परिसंपत्तियों और देनदारियों को मेसर्स ऑरीफेबर डिजाइन्स प्राइवेट लिमिटेड को यूनिट संख्या 002 और 003, टावर-II, एसईईपीजेड++, एसईईपीजेड-एसईजेड में एसईजेड नियम, 2006 के नियम 74ए के अनुसार हस्तांतरित करने के प्रस्ताव को मंजूरी दे दी।

समिति ने निम्नलिखित को निर्देश दिया :
1. SEEPZ-SEZ के निर्दिष्ट अधिकारी से 'नो ड्यूज़ सर्टिफ़िकेट' जमा करें।
2. मेसर्स ऑक्टावेयर इन्फॉर्मेशन टेक्नोलॉजीज प्राइवेट लिमिटेड की सभी निकास औपचारिकताओं को पूरा करें।
3. भुगतान लेनदेन शुल्क निम्नानुसार हैं :

| Unit No. 002, Tower-II | Unit No. 003, Tower-II |
|---|---|
| Rs. 21,94,890/- | Rs. 21,60,630/- |

**Decision** : After deliberation, the Committee approved the proposal for transfer of taking over assets and liabilities of M/s. Octaware Information Technologies Pvt. Ltd into M/s. Aurifaber Designs Private Limited at Unit no. 002 and 003, Tower-II, SEEPZ++, SEEPZ-SEZ in terms of Rule 74A of SEZ Rules, 2006.

The committee directed to :

1. Submit the No Dues Certificate from Specified Officer, SEEPZ-SEZ
2. Complete all exit formalities of M/s. Octaware Information Technologies Pvt. Ltd.
3. Payment of following transaction charges:

| Unit No. 002, Tower-II | Unit No. 003, Tower-II |
|---|---|
| Rs. 21,94,890/- | Rs. 21,60,630/- |

| एजेंडा आइटम संख्या 07: मेसर्स ज्वेल आर्ट (यूनिट-II) कंपनी का नाम बदलकर मेसर्स ज्वेल आर्ट एलएलपी करने का प्रस्ताव। | | **Agenda Items No. 07 :** Proposal for change of name of the Company of M/s. Jewel Art (Unit-II) to M/s. Jewel Art LLP. |
|---|---|---|
| मेसर्स ज्वेल आर्ट (यूनिट-II) ने कंपनी का नाम मेसर्स ज्वेल आर्ट (यूनिट-II) से बदलकर मेसर्स ज्वेल आर्ट एलएलपी करने के लिए आवेदन किया है। | | M/s. Jewel Art (Unit-II) has submitted application for change of name of the company of M/s. Jewel Art (Unit-II) to M/s. Jewel Art LLP |

**List of Partners before and after change of name :**

| Sr. No. | Name of Partner before change of name (M/s. Jewel Art (Unit-II) | Sr. No. | Name of Partners after change of name (M/s. Jewel Art LLP) |
|---|---|---|---|
| 1. | Shri. Dharmesh D Shah | 1. | Shri. Dharmesh D Shah |
| 2. | Shri. Vipul P Shah | 2. | Shri. Vipul P Shah |
| 3. | Shri. Priyanshu A Shah | 3. | Shri. Priyanshu A Shah |
| 4. | Shri. Rahil V Shah | 4. | Shri. Rahil V Shah |

**There is no change in List of Partners before & after change of company name.

**List of Shareholding Pattern before and after change of name :**

| Sr. No. | Name of the Old Partner (M/s. Jewel Art (Unit-II) | Old Profit/Loss Sharing Ratio | Sr. No. | Name of the New Designated Partners (M/s. Jewel Art LLP) | New Profit/Loss Sharing Ratio |
|---|---|---|---|---|---|
| 1. | Shri. Dharmesh D Shah | 33.33% | 1. | Shri. Dharmesh D Shah | 33.33% |
| 2. | Shri. Vipul P Shah | 28.33% | 2. | Shri. Vipul P Shah | 28.33% |
| 3. | Shri. Priyanshu A Shah | 33.34% | 3. | Shri. Priyanshu A Shah | 33.34% |
| 4. | Shri. Rahil V Shah | 5% | 4. | Shri. Rahil V Shah | 5% |
| | **Total** | **100%** | | | **100%** |

**There is no change in Shareholding Pattern of Partners before & after change of company name.

| निर्णय: विचार-विमर्श के उपरांत, समिति ने MOC&I के दिनांक 18.10.2021 के निर्देश संख्या 109 के अनुसार कंपनी का नाम मेसर्स ज्वेल आर्ट (यूनिट-II) से बदलकर मेसर्स ज्वेल आर्ट एलएलपी करने के इकाई के प्रस्ताव को अनुमोदित किया। | | **Decision:** After deliberation, the Committee approved the proposal of the unit for change of name of the company from M/s. Jewel Art (Unit-II) to M/s. Jewel Art LLP in terms of MOC&I Instruction no. 109 dated 18.10.2021. |
|---|---|---|
| एजेंडा आइटम संख्या 08: मेसर्स डी. नवीनचंद्र ज्वेल्स का वस्तुओं की व्यापक श्रेणीकरण के लिए प्रस्ताव, जिसमें शेष 2 वर्षों की अवधि यानी 2025-26 और 2026-27 के लिए अनुमानों का संशोधन शामिल है। | | **Agenda Items No. 08 :** The proposal of M/s. D. Navinchandra Jewels for Broad Banding of items with Revision of projection for remaining period of 2 years i.e. 2025-26 & 2026-27. |
| यूनिट ने SEZ नियम 2006 के नियम 19 (2) के तहत आइटम की 'ब्रॉड बैंडिंग' के लिए आवेदन जमा किया था और इसका विवरण नीचे दिया गया है। | | The unit had submitted the application for Broad Banding of items in terms of Rule 19 (2) of SEZ Rules 2006 and the details are as indicated below. |

*EXISTING APPROVED ITEMS OF MANUFACTURE*

| Sr. No. | Description of the items to be manufactured | Approved Capacity (PCS) | ITC (HS) Classification |
|---|---|---|---|
| 1 | Studded Gold Jewellery | 100000.00 | 711319.30 |
| 2 | Studded Silver and Platinum Jewellery | 80000.00 | 711319.30 |

*PROPOSED BROAD BANDING ITEM*

| Sr. No. | Description of the items to be newly added Service Activity | Proposed Capacity (Pieces) | ITC (HS) Classification |
|---|---|---|---|
| 1 | Watch Case in Gold-Silver-Platinum-Titanium-Stainless Steel Metal etc. | 2000.00 | 91111000 |

| | | |
|---|---|---|
| निर्णय:- विचार-विमर्श के बाद, समिति ने SEZ नियम 2006 के नियम 19 (2) के तहत, बाकी 2 वर्षों यानी 2025-26 और 2026-27 की अवधि के लिए अनुमानों में संशोधन के साथ आइटम की 'ब्रॉड बैंडिंग' के लिए यूनिट के प्रस्ताव को मंज़ूरी दे दी। | | Decision : After deliberation, the Committee approved the proposal of the unit for Broad Banding of items with Revision of projection for remaining period of 2 years i.e. 2025-26 & 2026-27 in terms of Rule 19 (2) of SEZ Rules 2006. |
| एजेंडा आइटम संख्या 09: मेसर्स नेयसा ज्वैलरी लिमिटेड द्वारा कंपनी के निदेशक मंडल और शेयरधारिता पैटर्न में परिवर्तन के लिए प्रस्तावित प्रस्ताव। | | Agenda Item No. 09 : The proposal of M/s. Neysa Jewellery Ltd for changes in board of directors of the company and Shareholding Patterns. |
| मेसर्स नेसा ज्वैलरी लिमिटेड ने एमओसीएंडआई निर्देश संख्या 109 दिनांक 18.10.2021 के अनुसार कंपनी के बोर्ड ऑफ़ डायरेक्टर्स में बदलाव और शेयरहोल्डिंग पैटर्न में परिवर्तन के लिए आवेदन प्रस्तुत किया था और विवरण नीचे दिए गए हैं। | | M/s. Neysa Jewellery Ltd had submitted the application for changes in board of directors of the company and Shareholding Patterns in term of MOC&I Instruction No. 109 dated 18.10.2021 and the details are as indicated below. |

**List of Directors Before**

| Sr. No. | Name | Designation | DIN | Appointment |
|---|---|---|---|---|
| 1 | Mr. Pravin H Shah | Managing Director | 00774589 | 11.05.1998 |
| 2 | Mr. Pratik V Shah | Director | 00774674 | 12.10.1998 |
| 3 | Mr. Shailesh K Bhayani | Director | 00774758 | 11.05.1998 |

**List of Directors After**

| Sr. No. | Name | Designation | DIN | Appointment |
|---|---|---|---|---|

| | | | | |
|---|---|---|---|---|
| 1 | Mr. Pravin H Shah | Managing Director | 00774589 | 11.05.1998 |
| 2 | Mr. Pratik V Shah | Director | 00774674 | 12.10.1998 |
| 3 | Mr. Shailesh K Bhayani | Director | 00774758 | 11.05.1998 |
| 4 | Mr. Pravin Shamji | Director | 11210860 | 25.07.2025 |
| 5 | Mr. Vijay Donda | Director | 09286968 | 25.03.2025 |
| 6 | Mr. Mukesh Dangaria | Director | 09847766 | 25.07.2025 |

****It is seen from the above that there is change in the list of Directors**

**Shareholding Pattern Pre:**

| Sr No | Name | **Existing Shareholding Pattern Before Transfer of Shares** | | | |
|---|---|---|---|---|---|
| | | No of Equity Shares | Face Value Per share | Total Amount(Rs.) | % of shareholding |
| 1 | Mr Pravin H Shah | 401950 | 10 | 4019500 | 80.31 % |
| 2 | Mrs Jayshree P Shah | 13800 | 10 | 138000 | 2.76 % |
| 3 | Ms. Ruchita P. Shah | 15000 | 10 | 150000 | 3.00 % |
| 4 | Ms Nikita A Shah | 15000 | 10 | 150000 | 3.00 % |
| 5 | Mr Vinodray H Shah | 4600 | 10 | 46000 | 0.92 % |
| 6 | Mr Pratik V Shah | 45100 | 10 | 451000 | 9.01 % |
| 7 | Mr Shailesh K Bhayani | 100 | 10 | 1000 | 0.02 % |
| 8 | MR Anand C Shah | 4950 | 10 | 49500 | 0.99 % |
| | **Total** | **500500** | **10** | **5005000** | **100 %** |

**Shareholding Pattern Post:**

| Sr No | Name | **Existing Shareholding Pattern After Transfer of Shares** | | | |
|---|---|---|---|---|---|
| | | No of Equity Shares | Face Value Per share | Total Amount(Rs.) | % of shareholding |
| 1 | Mr Pravin H Shah | 122060 | 10 | 1220600 | 24.39 % |
| 2 | Mrs Jayshree P Shah | 13800 | 10 | 138000 | 2.76 % |
| 3 | Ms. Ruchita P. Shah | 95390 | 10 | 953900 | 19.06 % |
| 4 | Ms Nikita A Shah | 95390 | 10 | 953900 | 19.06 % |
| 5 | Mr Vinodray H Shah | 4600 | 10 | 46000 | 0.92 % |
| 6 | Mr Pratik V Shah | 45100 | 10 | 451000 | 9.01 % |
| 7 | Mr Shailesh K Bhayani | 100 | 10 | 1000 | 0.02 % |
| 8 | MR Anand C Shah | 4950 | 10 | 49500 | 0.99 % |
| 9 | Mr Pravin Shamji | 31165 | 10 | 311650 | 6.23 % |
| 10 | Mr Vijay Donda | 72755 | 10 | 727550 | 14.54 % |
| 11 | Mr Mukesh Dangaria | 15190 | 10 | 151900 | 3.03 % |
| | **Total** | **500500** | **10** | **500500 0** | **100 %** |

****It is seen from the above that there is change in the shareholding pattern**

**निर्णय:** विचार-विमर्श के बाद, समिति ने एमओसीएंडआई निर्देश संख्या 109 दिनांक 18.10.2021 के अनुसार कंपनी के बोर्ड ऑफ़ डायरेक्टर्स और शेयरहोल्डिंग पैटर्न में परिवर्तन के लिए इकाई के प्रस्ताव को मंजूरी दे दी।

समिति ने इकाई को 50,000 रुपये का औपचारिक स्थानांतरण शुल्क अदा करने का निर्देश दिया।

**Decision :** After deliberation, the Committee **approved** the proposal of the unit for changes in board of directors of the company and Shareholding Patterns in term of MOC&I Instruction No. 109 dated 18.10.2021.

The Committee directed the unit to pay a formal transfer charges of Rs. 50,000/-.

एजेंडा आइटम संख्या 10: मेसर्स रेनेसां ग्लोबल लिमिटेड द्वारा कंपनी के निदेशक मंडल और शेयरधारिता पैटर्न में परिवर्तन के लिए प्रस्तावित प्रस्ताव।

**Agenda Item No. 10 :** The proposal of M/s. Renaissance Global Limited for changes in board of directors of the company and Shareholding Patterns

मेसर्स रेनेसां ग्लोबल लिमिटेड ने एमओसीएंडआई निर्देश संख्या 109 दिनांक 18.10.2021 के अनुसार कंपनी के बोर्ड ऑफ़ डायरेक्टर्स में बदलाव और शेयरहोल्डिंग पैटर्न में परिवर्तन के लिए आवेदन प्रस्तुत किया था और विवरण नीचे दिए गए हैं।

M/s. Renaissance Global Limited submitted the application for changes in board of directors of the company and Shareholding Patterns in term of MOC&I Instruction No. 109 dated 18.10.2021 and the details are as indicated below.

**Before**

| **List of Directors as on 31.03.2022** | | | |
|---|---|---|---|
| **Sr.No.** | **Name** | **DIN** | **Designation** |
| 1 | Mr. Sumit Niranjankumar Shah | 00036387 | Chairman |
| 2 | Mr. Hitesh Mahendra Shah | 00036338 | Managing Director |
| 3 | Mr. Neville Rustom Tata | 00036648 | Executive Director |
| 4 | Mr. Darshil Atul Shah | 08030313 | Executive Director |
| 5 | Mr. Arun Purshottam Sathe | 03092215 | Independent Director |
| 6 | Mr. Veerkumar Chhotalal Shah | 00129379 | Independent Director |
| 7 | Mr. Vishwas Vasudev Mehendale | 00094468 | Independent Director |
| 8 | Dr. Madhavi Sanjeev Pathe | 05210916 | Independent Director |

**After**

| **List of Directors as on 27.03.2026** | | | |
|---|---|---|---|
| **Sr.No.** | **Name** | **DIN** | **Designation** |
| 1 | Mr. Sumit Niranjankumar Shah | 00036387 | Chairman |
| 2 | Mr. Darshil Atul Shah | 08030313 | Managing Director |
| 3 | Mr. Hitesh Mahendra Shah | 00036338 | Non- Executive Director |
| 4 | Mr. Neville Rustom Tata | 00036648 | Executive Director |
| 5 | Mr. Bijou Kurien | 01802995 | Independent Director |
| 6 | Mr. Deepak Chindarkar | 03573562 | Independent Director |
| 7 | Mrs. Rupal Jhaveri | 00910968 | Independent Director |
| 8 | Mr. Rahul Narang | 00029995 | Independent Director |

****It is seen from the above that there is change in the list of Directors**

| **Before** | | |
|---|---|---|
| **Shareholding details as on March 31, 2022(Face value of Rs.10 each)** | | |
| Name | No of Shares | % of Share Capital |
| A. RGL PROMOTERS | | |
| ANIVED FAMILY TRUST | 41,28,037 | 21.87 |
| NIRANJAN AMRITLAL SHAH | 6,41,409 | 3.40 |

| | | |
|---|---|---|
| HITESH MAHENDRA SHAH | 13,35,958 | 7.08 |
| BHUPEN CHANDRAKANT SHAH | 6,67,979 | 3.54 |
| PINKY DHIREN SHAH | 10,68,766 | 5.66 |
| NIRANJAN FAMILY PRIVATE TRUST | 25,80,112 | 13.67 |
| KOTHARI DESCENDENTS PRIVATE TRUST | 26,71,916 | 14.15 |
| REENA AHUJA | 2,68,000 | 1.42 |
| **(A) RGL PROMOTERS** | **1,33,62,177** | **70.78** |
| | | |
| **(B) PUBLIC** | **55,17,263** | **29.22** |
| | | |
| **(C ) NON PROMOTER NON PUBLIC** | - | - |
| | | |
| **TOTAL ISSUED SHARE CAPITAL (A+B+C)** | **1,88,79,440** | **100.00** |

| **After** | | |
|---|---|---|
| **Shareholding details as on March 20, 2026(Face value of Rs.2 each)** | | |
| Name | No of Shares | % of Share Capital |
| A. RGL PROMOTERS | 3350000 | 3.12 |
| Hitesh Mahendra Shah | 30845 | 0.03 |
| Niranjan A. Shah | 2680000 | 2.50 |
| Bhupen Chandrakant Shah | 1591250 | 1.48 |
| Pinky Dhiren Shah | 1340000 | 1.25 |
| Reena Kanayo Ahuja | 320 | 0.00 |
| Jyotsna Mahendra Shah | 1030830 | 0.96 |
| Sumit Niranjankumar Shah | 3601250 | 3.36 |
| Vishal Dhiren Shah | 800000 | 0.75 |
| Atul Kirtilal Shah | 1670320 | 1.56 |
| Seema Atul Shah | 210000 | 0.20 |
| Darshil Atul Shah | 1354060 | 1.26 |
| Rahil Sandeep Shah | 490940 | 0.46 |
| Sandeep Kirtilal Shah | 835000 | 0.78 |
| Sonal Sandeep Shah | 12900560 | 12.02 |
| Niranjan Family Private Trust | 13065000 | 12.17 |
| Anived Family Trust | 21269440 | 19.82 |
| A. **RGL PROMOTERS** | **66,219,815** | 61.70 |
| | | |
| **(B) PUBLIC** | **41105656** | **38.30** |
| | | |
| **(C ) NON PROMOTER NON PUBLIC** | - | - |
| | | |

| | | |
|---|---|---|
| **TOTAL ISSUED SHARE CAPITAL (A+B+C)** | **107325471** | **100.00** |

****It is seen from the above that there is change in the shareholding pattern**

| | | |
|---|---|---|
| <u>**निर्णय:**</u> विचार-विमर्श के बाद, समिति ने एमओसीएंडआई निर्देश संख्या 109 दिनांक 18.10.2021 के अनुसार कंपनी के बोर्ड ऑफ़ डायरेक्टर्स और शेयरहोल्डिंग पैटर्न में परिवर्तन के लिए इकाई के प्रस्ताव को मंजूरी दे दी।<br>समिति ने इकाई को 50,000 रुपये का औपचारिक स्थानांतरण शुल्क अदा करने का निर्देश दिया। | | <u>**Decision:**</u> After deliberation, the Committee **approved** the proposal of the unit for changes in board of directors of the company and Shareholding Patterns in term of MOC&I Instruction No. 109 dated 18.10.202.<br>The Committee directed the unit to pay a formal transfer charges of Rs. 50,000/-. |
| <u>एजेंडा आइटम संख्या 11:</u> मेसर्स क्विनॉक्स कंसल्टेंसी सर्विसेज लिमिटेड द्वारा कंपनी के निदेशक मंडल और शेयरधारिता पैटर्न में परिवर्तन के लिए प्रस्तावित प्रस्ताव। | | <u>**Agenda Item No. 11 :**</u> The proposal of M/s. Quinnox Consultancy Services Ltd for changes in board of directors of the company and Shareholding Patterns. |
| मेसर्स क्विनॉक्स कंसल्टेंसी सर्विसेज़ लिमिटेड ने एमओसीएंडआई निर्देश संख्या 109 दिनांक 18.10.2021 के अनुसार कंपनी के बोर्ड ऑफ़ डायरेक्टर्स में बदलाव और शेयरहोल्डिंग पैटर्न में परिवर्तन के लिए आवेदन प्रस्तुत किया था और विवरण नीचे दिए गए हैं। | | M/s. Quinnox Consultancy Services Ltd had submitted the application for changes in board of directors of the company and Shareholding Patterns in term of MOC&I Instruction No. 109 dated 18.10.2021 and the details are as indicated below. |

| List of Directors Before | | | |
|---|---|---|---|
| Sr.No. | Name | DIN | Designation |
| 1 | Krishna Kumar Meenaya Poojary | 10212701 | Whole Time Director |
| 2 | Arun Singh | 02772175 | Director |
| 3 | Rajgaurav Govind Sheth | 05240019 | Director |

| List of Directors After | | | |
|---|---|---|---|
| Sr.No. | Name | DIN | Designation |
| 1 | Carl Edward Omohundro Jr | 09309024 | Director |
| 2 | Sangita Singh | 07694463 | Director |
| 3 | Sonali Kocchar | 03259498 | Director |

****It is seen from the above that there is change in the list of Directors**

| Shareholding Pattern Before | | | | | |
|---|---|---|---|---|---|
| Sr No | Name of shareholder | No of shares | Face value per share | Total face value in INR | Shareholding (in % of Total) |
| 1 | Quinnox Inc | 1,47,40,794 | 4 | 5,89,63,176 | 99.99994% |
| 2 | Krishna Kumar | 1 | 4 | 4 | 0.000001% |
| 3 | Rekha Raj | 1 | 4 | 4 | 0.000001% |
| 4 | Priya Pereira | 1 | 4 | 4 | 0.000001% |
| 5 | Anthony Pereira | 1 | 4 | 4 | 0.000001% |
| 6 | Ruth Noronha Singh | 1 | 4 | 4 | 0.000001% |
| 7 | Kavita Kapoor | 1 | 4 | 4 | 0.000001% |
| | Total | 1,47,40,800 | | 5,89,63,200 | |

| Shareholding Pattern After | | | | | |
|---|---|---|---|---|---|
| Sr No | Name of shareholder | No of shares | Face value per share | Total face value in INR | Shareholding (in % of Total) |
| 1 | Quinnox Inc | 1,47,40,793 | 4 | 5,89,63,172 | 99.99994 |
| 2 | Carl Edward Omohundro Jr | 2 | 4 | 8 | 0.000001 |
| 3 | Rekha Raj | 1 | 4 | 4 | 0.000001 |
| 4 | Sonali Kochhar | 1 | 4 | 4 | 0.000001 |
| 5 | Sangita Singh | 1 | 4 | 4 | 0.000001 |
| 6 | ASGN Incorporated | 1 | 4 | 4 | 0.000001 |
| 7 | Kavita Kapoor | 1 | 4 | 4 | 0.000001 |
| | Total | 1,47,40,800 | | 5,89,63,200 | |

****It is seen from the above that there is change in the shareholding pattern**

| | | |
|---|---|---|
| <u>निर्णय:</u> विचार-विमर्श के बाद, समिति ने एमओसीएंडआई निर्देश संख्या 109 दिनांक 18.10.2021 के अनुसार कंपनी के बोर्ड ऑफ़ डायरेक्टर्स और शेयरहोल्डिंग पैटर्न में परिवर्तन के लिए इकाई के प्रस्ताव को मंजूरी दे दी। | | **<u>Decision</u>:** After deliberation, the Committee **approved** the proposal of the unit for changes in board of directors of the company and Shareholding Patterns in term of MOC&I Instruction No. 109 dated 18.10.2021 |
| **<u>एजेंडा आइटम संख्या 12:</u> मेसर्स क्विनॉक्स कंसल्टेंसी सर्विसेज लिमिटेड-III द्वारा कंपनी के निदेशक मंडल और शेयरधारिता पैटर्न में परिवर्तन के लिए प्रस्तावित प्रस्ताव।** | | **<u>Agenda Item No. 12</u> :** The proposal of M/s. Quinnox Consultancy Services Ltd-III for changes in board of directors of the company and Shareholding Patterns. |
| मेसर्स क्विनॉक्स कंसल्टेंसी सर्विसेज़ लिमिटेड ने एमओसीएंडआई निर्देश संख्या 109 दिनांक 18.10.2021 के अनुसार कंपनी के बोर्ड ऑफ़ डायरेक्टर्स में बदलाव और शेयरहोल्डिंग पैटर्न में परिवर्तन के लिए आवेदन प्रस्तुत किया था और विवरण नीचे दिए गए हैं। | | M/s. Quinnox Consultancy Services Ltd submitted the application for changes in board of directors of the company and Shareholding Patterns in term of MOC&I Instruction No. 109 dated 18.10.2021 and the details are as indicated below |

| List of Directors Before | | | |
|---|---|---|---|
| Sr.No. | Name | DIN | Designation |
| 1 | Krishna Kumar Meenaya Poojary | 10212701 | Whole Time Director |
| 2 | Arun Singh | 02772175 | Director |
| 3 | Rajgaurav Govind Sheth | 05240019 | Director |

| List of Directors After | | | |
|---|---|---|---|
| Sr.No. | Name | DIN | Designation |
| 1 | Carl Edward Omohundro Jr | 09309024 | Director |
| 2 | Sangita Singh | 07694463 | Director |
| 3 | Sonali Kocchar | 03259498 | Director |

****It is seen from the above that there is change in the list of Directors**

| Shareholding Pattern Before | | | | | |
|---|---|---|---|---|---|
| Sr No | Name of shareholder | No of shares | Face value per share | Total face value in INR | Shareholding (in % of Total) |
| 1 | Quinnox Inc | 1,47,40,794 | 4 | 5,89,63,176 | 99.99994% |
| 2 | Krishna Kumar | 1 | 4 | 4 | 0.000001% |
| 3 | Rekha Raj | 1 | 4 | 4 | 0.000001% |
| 4 | Priya Pereira | 1 | 4 | 4 | 0.000001% |
| 5 | Anthony Pereira | 1 | 4 | 4 | 0.000001% |
| 6 | Ruth Noronha Singh | 1 | 4 | 4 | 0.000001% |
| 7 | Kavita Kapoor | 1 | 4 | 4 | 0.000001% |
| | Total | 1,47,40,800 | | 5,89,63,200 | |

| Shareholding Pattern After | | | | | |
|---|---|---|---|---|---|
| Sr No | Name of shareholder | No of shares | Face value per share | Total face value in INR | Shareholding (in % of Total) |
| 1 | Quinnox Inc | 1,47,40,793 | 4 | 5,89,63,172 | 99.99994 |
| 2 | Carl Edward Omohundro Jr | 2 | 4 | 8 | 0.000001 |
| 3 | Rekha Raj | 1 | 4 | 4 | 0.000001 |
| 4 | Sonali Kochhar | 1 | 4 | 4 | 0.000001 |
| 5 | Sangita Singh | 1 | 4 | 4 | 0.000001 |
| 6 | ASGN Incorporated | 1 | 4 | 4 | 0.000001 |
| 7 | Kavita Kapoor | 1 | 4 | 4 | 0.000001 |
| | Total | 1,47,40,800 | | 5,89,63,200 | |

****It is seen from the above that there is change in the shareholding pattern**

| | | |
|---|---|---|
| निर्णय: विचार-विमर्श के बाद, समिति ने एमओसीएंडआई निर्देश संख्या 109 दिनांक 18.10.2021 के अनुसार कंपनी के बोर्ड ऑफ़ डायरेक्टर्स और शेयरहोल्डिंग पैटर्न में परिवर्तन के लिए इकाई के प्रस्ताव को मंजूरी दे दी। | | **Decision:** After deliberation, the Committee **approved** the proposal of the unit for changes in board of directors of the company and Shareholding Patterns in term of MOC&I Instruction No. 109 dated 18.10.2021 |
| **कार्यसूची मद सं 13:** संलग्न एफएसआर [4 संख्या] के अनुसार इकाइयों के प्रदर्शन की निगरानी करना। | | **Agenda Item No. 13:** Monitoring performance of the Units as per the FSRs [4 no.s] attached. |
| **एफएसआर 225**. मेसर्स एसीई सॉफ्टवेयर (आई) प्राइवेट लिमिटेड के 5 वर्षों की अवधि अर्थात 2020-21, 2021-22, 2022-23, 2023-24 और 2024-25 के लिए प्रदर्शन की निगरानी।<br>इकाई ने 2020-21, 2021-22, 2022-23, 2023-24 और 2024-25 अवधि के लिए एपीआर जमा नहीं किया है। | | **FSR 225**. Monitoring Performance of **M/s. ACE Software (I) Pvt.** Ltd for the period of **5** years i.e. **2020-21, 2021-22, 2022-23, 2023-24** and **2024-25.**<br>The unit has not submitted the APR for the period **2020-21, 2021-22, 2022-23, 2023-24** and **2024-25.** |
| निर्णय:: विचार-विमर्श के बाद, समिति ने प्रस्ताव पर ध्यान दिया और यूनिट की ओर से बैठक में कोई भी व्यक्ति शामिल नहीं हुआ।<br>समिति ने यह भी निर्देश दिया कि:<br>1. वित्तीय वर्ष 2020-21, 2021-22, 2022-23, 2023-24 और 2024-25 के लिए एपीआर जमा न करने पर यूनिट को 'कारण बताओ नोटिस' (Show Cause notice) जारी करने की कार्रवाई शुरू की जाए।<br>2. इस बात की रिपोर्ट ली जाए कि यूनिट चालू है या बंद।<br>3. एलओए रद्द करने के लिए नोटिस जारी किया जाए।<br>4. निर्दिष्ट अधिकारी की रिपोर्ट जमा करने के लिए। | | Decision: After deliberation, the Committee noted the proposal and No person attended the meeting on behalf of the unit.<br>The Committee also directed<br>1. To initiate action for issuance of Show Cause notice to the unit for non submission of APR for the FY **2020-21, 2021-22, 2022-23, 2023-24** and **2024-25.**<br>2. Obtain a report on whether the unit is operational or closed.<br>3. Issue a notice for cancellation of the LOA.<br>4. To submit the Specified Officer Report. |
| **एफएसआर 226.** मेसर्स जी. ज्वेलक्राफ्ट लिमिटेड के **1** वर्ष की अवधि अर्थात 2024-25 के लिए प्रदर्शन की निगरानी।<br>इकाई द्वारा वित्तीय वर्ष **2024-25** के लिए चार्टर्ड अकाउंटेंट द्वारा विधिवत प्रमाणित वार्षिक प्रगति रिपोर्ट प्रस्तुत की गई है। वित्तीय वर्ष **2024-25** की निगरानी, इकाई द्वारा प्रस्तुत वार्षिक प्रगति रिपोर्ट तथा स्व-घोषणा के आधार पर की गई है। | | **FSR 226.** Monitoring Performance of **G. Jewelcraft Ltd** for the period of **1 year** i.e. **2024-25.**<br>The unit has submitted the APR for the period **2024-25** duly certified by Chartered Accountant. The FY **2024-25** monitoring has carried out on the basis of APR and self-declaration submitted by the unit. |

| | | |
|---|---|---|
| निर्णय: विचार-विमर्श के पश्चात, समिति ने नोट किया कि इकाई ने वर्ष 2024-25 की अवधि के दौरान निर्यात के आधार पर संचयी रूप से सकारात्मक नेट विदेशी मुद्रा (NFE) प्राप्त किया है, जो SEZ नियम, 2006 के नियम 53A (a से k) के अनुसार है। समिति ने यह भी निर्देश दिया कि:<br>1. एलओए में मंज़ूरी के बिना जॉब वर्क करने के लिए, वित्तीय वर्ष 2024–25 के लिए यूनिट को 'कारण बताओ नोटिस' (Show Cause Notice) जारी करने की कार्रवाई शुरू की जाए।<br>2. एलओए को 31.03.2027 तक रिन्यू किया जाए। | | **Decision:** After deliberation, the Committee noted that the unit had achieved positive Net Foreign Exchange (NFE) on a cumulative basis during the period **2024-25**, based on exports, in accordance with Rule 53A (a to k) of the SEZ Rules, 2006<br>The Committee also directed : -<br>1. To initiate action for issuance of a Show Cause Notice to the unit for FY 2024–25 for undertaking job work without approval in their LOA.<br>2. Renew LOA up to 31.03.2027 |
| <u>एफएसआर 227.</u> मेसर्स केबीएस क्रिएशन्स। के 1 वर्ष की अवधि अर्थात 2024-25 के लिए प्रदर्शन की निगरानी।<br>इकाई द्वारा वित्तीय वर्ष **2024-25** के लिए चार्टर्ड अकाउंटेंट द्वारा विधिवत प्रमाणित वार्षिक प्रगति रिपोर्ट प्रस्तुत की गई है। वित्तीय वर्ष **2024-25** की निगरानी, इकाई द्वारा प्रस्तुत वार्षिक प्रगति रिपोर्ट तथा स्व-घोषणा के आधार पर की गई है। | | <u>FSR 227</u>. Monitoring Performance of **M/s. KBS Creations** for the period of **1 year** i.e. **2024-25.**<br>The unit has submitted the APR for the period **2024-25** duly certified by Chartered Accountant. The FY **2024-25** monitoring has carried out on the basis of APR and self-declaration submitted by the unit. |
| <u>निर्णय:</u> विचार-विमर्श के बाद, समिति ने **2024-25** की अवधि के लिए इकाई के प्रदर्शन पर ध्यान दिया क्योंकि इकाई ने एसईजेड नियम **2006** के नियम **54** के अनुसार संचयी आधार पर सकारात्मक एनएफई हासिल किया था। | | <u>**Decision:**</u> After deliberation, the Committee noted the performance of the unit for the period **2024-25** as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006. |
| <u>एफएसआर 228.</u> मेसर्स नेयसा ज्वेलरी लिमिटेड यूनिट॥ के 1 वर्ष की अवधि अर्थात 2024-25 के लिए प्रदर्शन की निगरानी।<br>इकाई द्वारा वित्तीय वर्ष **2024-25** के लिए चार्टर्ड अकाउंटेंट द्वारा विधिवत प्रमाणित वार्षिक प्रगति रिपोर्ट प्रस्तुत की गई है। वित्तीय वर्ष **2024-25** की निगरानी, इकाई द्वारा प्रस्तुत वार्षिक प्रगति रिपोर्ट तथा स्व-घोषणा के आधार पर की गई है। | | <u>FSR 228</u>. Monitoring Performance of **M/s. Neysa Jewellery Ltd Unit II** for the period of **1** year i.e. **2024-25.**<br>The unit has submitted the APR for the period **2024-25** duly certified by Chartered Accountant. The FY **2024-25** monitoring has carried out on the basis of APR and self-declaration submitted by the unit. |
| | | |

| | | |
|---|---|---|
| निर्णय: विचार-विमर्श के बाद, समिति ने **2024-25** की अवधि के लिए इकाई के प्रदर्शन पर ध्यान दिया क्योंकि इकाई ने एसईजेड नियम **2006** के नियम **54** के अनुसार संचयी आधार पर सकारात्मक एनएफई हासिल किया था।<br>समिति ने ये निर्देश भी दिए:<br>1. 6901.36 लाख रुपये की लंबित विदेशी मुद्रा प्राप्ति (foreign exchange realization) को क्लियर करना।<br>2. निर्यात से प्राप्त न हुई राशि (unrealized export proceeds) के संबंध में एडी बैंक से मिला एक्सटेंशन लेटर जमा करना। | | Decision: After deliberation, the Committee **noted** the performance of the unit for the period **2024-25** as the unit had achieved positive NFE on cumulative basis in terms of Rule **54** of SEZ Rules **2006.**<br>The Committee also directed<br>1. To clear the pending foreign exchange realization of Rs.**6901.36** Lakhs<br>2. To submit extension letter received from AD bank regarding unrealized exports proceeds. |
| | | |
| पूरक कार्यसूची मद संख्या 17: वस्तुओं की ब्रॉडबैंडिंग के लिए मेसर्स द जेम्स एंड ज्वैलरी एक्सपोर्ट प्रमोशन काउंसिल (एक सेवा इकाई) से प्राप्त आवेदन: | | **Supplementary Agenda Item No. 17 :**<br>Application received from M/s. The Gems & Jewellery Export Promotion Council (A service unit) for broad banding of Items |
| यूनिट ने एसईजेड नियम 2006 के नियम 19 (2) के अनुसार वस्तुओं की ब्रॉड बैंडिंग के लिए आवेदन प्रस्तुत किया था। | | The unit had submitted the application for Broad Banding of items in terms of Rule 19 (2) of SEZ Rules 2006 |

*EXISTING APPROVED ITEMS OF MANUFACTURE*

| Sr. No. | Description of the items to be manufactured | Approved Capacity (PCS) | ITC (HS) Classification |
|---|---|---|---|
| 1 | LGD Testing Services (SAC-9983), LAB Testing Services and XRF (SAC- 9983) | - | 9983 |
| 2 | Photography & Video Services (SAC-9983) | - | 9983 |
| 3 | Mass Finishing Services (SAC-9988),Enamel/Coating Services (SAC-9988) | - | 9988 |
| 4 | Casting Services (Gold, Platinum & Silver) (SAC-9989),Micron Plating/ Rhodium Plating Services (SAC-9989),Hallmarking Services (SAC-9989),CAD & CAD Rendering Services (SAC-9989),Refining Services (Gold, Platinum & Silver) (SAC-9989),CNC Services (SAC-9989), 3D Printing Services-Metal (SAC-9989),3D Printing Services - Resin & Wax (SAC-9989),3D Printing Services- Ceramic (SAC- 9989),Colour Laser Engraving Services (SAC-9989) | - | 9989 |
| 5 | Training & Skilling School (SAC-9992) | - | 9992 |
| 6 | Events, Exhibitions, Conventions and trade shows organization and assistance services. | - | 87909 |
| 7 | Recovered Precious Metal (Gold) | 550 grams | Chapter 71 |

*PROPOSED BROAD BANDING ITEM*

| Sr. No. | Description of the items to be manufactured | Proposed Capacity (in Kg) | ITC (HS) Classification |
|---|---|---|---|
| 1 | Warehouse and storage of imported Precious & Non precious Items. | 0.00 | 9967-996729 |

| | |
|---|---|
| **निर्णय:** विचार-विमर्श के बाद, समिति ने एसईजेड नियम 2006 के नियम 19 (2) के अनुसार केवल प्रदर्शनी प्रयोजन के लिए गोदाम और भंडारण हेतु वस्तुओं के व्यापक वर्गीकरण के लिए इकाई के प्रस्ताव को मंजूरी दे दी।<br><br>समिति ने 8 अंकों का आईटीसी एचएस कोड प्रस्तुत करने का भी निर्देश दिया। | **Decision** : After deliberation, the Committee approved the proposal of the unit for Broad Banding of items for Warehouse and storage only for exhibition purpose in terms of Rule 19 (2) of SEZ Rules 2006.<br>The Committee also directed to submit 8 digit ITC HS Code |
| यह बैठक अध्यक्ष को धन्यवाद प्रस्ताव के साथ समाप्त हुई। | This meeting concluded with a vote of thanks to the chair. |

Digitally signed by Dnyaneshwar Patil
Date: 2026.06.19 10:24:00 IST

Shri. Dnyaneshwar B Patil
Development Commissioner
SEEPZ- SEZ

**Action Taken for Approval Committee held on 09-06-2026**

| Agenda Item No. | Subject | Remarks |
|---|---|---|
| Agenda Item No. 01 | Confirmation of the Minutes of the 5th Meeting held on 28-04-2026 | |
| Agenda Item No. 02 | Application for setting up of a new unit(Sequel Logistics Pvt. Ltd) | LOA generated on 25.06.2026 |
| Agenda Item No. 03 | Application for Addition of Location(Twinkle Diamond Jewellery (India) Pvt. Ltd) | Letter issued to the unit on 09.07.2026 |
| Agenda Item No. 04 | Application for Addition of Location(KBS Creations) | Letter issued to the unit on 24.06.2026 |
| Agenda Item No. 05 | Application for Addition of Location(Luxury Jewelry India Pvt. Ltd.) | Letter to unit and Note to estate section issued on 10.04.2026 |
| Agenda Item No. 06 | Application for Taking Over Assets And Liabilities of SEZ unit(Octaware Information Technologies Pvt. Ltd) | Letter issued to the unit on 29.06.2026 |
| Agenda Item No. 07 | Application for Change of Name(Jewel Art (Unit-II)) | Letter issued to the unit on 24.06.2026 |
| Agenda Item No. 08 | Application for Broad – Banding of Items(D. Navinchandra Jewels) | Letter issued to the unit on 23.06.2026 |
| Agenda Item No. 09 | Application for change in list of directors & change in share holding pattern(NEYSA JEWELLERY LTD UNIT II) | Letter issued to the unit on 24.06.2026 |
| Agenda Item No. 10 | Application for change in list of directors & change in share holding pattern(Renaissance Global Ltd) | Letter issued to the unit on 24.06.2026 |
| Agenda Item No. 11 | Application for change in list of directors & change in share holding pattern(Quinnox Consultancy Services Ltd) | Letter issued to the unit on 24.06.2026 |
| Agenda Item No. 12 | Application for change in list of directors & change in share holding pattern(Quinnox Consultancy Services Ltd. Unit-III) | Letter issued to the unit on 24.06.2026 |
| Agenda Item No. 13 | Application for Monitoring of Performance(ACE Software Solutions (I) Pvt. Ltd) | Letter issued to the unit on 15.07.2026 Letter issued to the Specified Officer on 15.07.2026 Letter issued to the Estate Section on 15.07.2026 SCN has been put up for approval. |
| Agenda Item No. 14 | Application for Monitoring of Performance(G. Jewelcraft Ltd) | Letter issued to the unit on 02.07.2026 SCN has been put up for approval. |
| Agenda Item No. 15 | Application for Monitoring of Performance(KBS Creations) | Letter issued to the unit on 23.06.2026 |
| Agenda Item No. 16 | Application for Monitoring of Performance(NEYSA JEWELLERY LTD UNIT II) | Letter issued to the unit on 23.06.2026 |
| Agenda Item No. 17 | Application for Broad – Banding of Items(Gems & Jewellery Skill Council of India) | Letter issued to GJEPC on 19.06.2026 |

**GOVERNMENT OF INDIA,**
**OFFICE OF THE DEVELOPMENT COMMISSIONER,**
**SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,**
**ANDHERI (EAST), MUMBAI**

**************

## AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal :**

The Proposal of State bank of India for setting up SEZ unit operating as an authorized agency.

b. **Specific Issue on which decision of AC is required: -**

Application for setting up SEZ unit operating as an authorized agency.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

SEZ Rule 17 & 18.

d. **Other Information: -**

| | | | | |
|---|---|---|---|---|
| Status of the company i.e. proprietorship/partnership/Individual and statute under which registered with registration no. & year of registration. | Banking<br>Registration number: 820345958 | | | |
| Product to be warehouse/ service to be rendered | Item (s) Description | ITC/CPC | Capacity (not required for service unit) | units |
| | Supply of imported gold/silver/platinum to the Gems & Jewellery units in SEEPZ | 9971/41350 | - | US Dollar ($) |
| Proposed Location of applicant in SEEPZ-SEZ | New bank building SEEPZ-SEZ, admeasuring area 298.82 Sq. Mtr. | | | |
| Requirement of land/ built-up area (sq. mtr.) | 298.82 Sq. Mtr. | | | |
| | 1 | Factory /Office | 597.64 | |
| | 2 | Warehousing/storage | 89.64 | |
| | 3 | Others, specify | 298.82 | |
| Financial capability | - | | | |
| Details of the Directors | Sr | Name | position | |
| | 1 | Shri. Challa Sreenivasulu Setty | Executive Director | |
| | 2 | Shri. Ashwini Kumar Tewari | Executive Director | |
| | 3 | Shri. Vinay M. Tonse | Executive Director | |
| | 4 | Shri. Rana Ashutosh Kumar Singh | Executive Director | |
| | 5 | Shri. Nagaraju Maddirala | Non Executive Director | |
| | 6 | Shri. Ajay Kumar | Non Executive Director | |
| | 7 | CA Ketan s Vikamsey | Non Executive Director | |
| | 8 | Shri. Mrugank Paranjape | Non Executive Director | |
| | 9 | Shri. Rajesh Kumar Dubey | Non Executive Director | |
| | 10 | CA Dharmendra Singh Shekhawat | Non Executive Director | |
| | 11 | CA Prafulla P Chhajed | Non Executive Director | |
| | 12 | Smt. Swati Gupta | Non Executive Director | |

| | |
|---|---|
| Profit sharing Ratio | - |

| | Particulars | Amount in lakhs |
|---|---|---|
| Project Cost | Construction Cost (i.e. Mechanical, Electrical and Utilities etc)(100% Indigenous) | 32.16 |
| | Computers, Software, Licenses | 12 |
| | Office Capital Goods Includes AV Equipments, PA systems, Access Control Systems, Networking Equipments, Lab Equipments etc (20% Indigenous & 80% Imported) | 27.02 |
| | Office Furniture, chairs, workstation and other fit out related items etc (20% Indigenous & 80% Imported) | 11.26 |
| | Total | 82.44 |

| | Means of finance (Rs. In Lakhs) | |
|---|---|---|
| Sources of Funds | From Own funding | 81.84 |
| | From Internal Actuals | 0.6 |
| | Total | 82.44 |

| | Sr. No | Particular | Amount (in lakhs) |
|---|---|---|---|
| Investment details | | Plant & Machinery | - |
| | a | Indigenous | 51.82 |
| | b | Import CIF Value | 30.62 |
| | | **Total** | **82.44** |

| | Sr. No. | Description | Import | Indigenous |
|---|---|---|---|---|
| Import & Indigenous requirement of materials and other inputs (value in Rupees Lakhs) | (a) | Capital Goods | 30.62 | 51.82 |
| | (b) | Raw material, components, consumables, packing material, fuel etc for 5 years | 611416.2 | 0 |
| | (c) | Input Services | 62 | 12606.52 |
| | | **Total** | **611508.8** | **12658.34** |

| | Men | Women | Total |
|---|---|---|---|
| Total Employment | 20 | 12 | 32 |

(Rs. in lakhs)

| Foreign Exchange Balance Sheet | 1st year | 2nd year | 3rd year | 4th year | 5th year | Total | US $ |
|---|---|---|---|---|---|---|---|
| FOB value of export | 124326 | 125000 | 126000 | 127000 | 128000 | 630326 | 768690.2 |
| Foreign Exchange outgo | 120631.8 | 121260 | 122232 | 123205 | 124180 | 611508.8 | 745742.5 |
| NFE | 3694.16 | 3740 | 3768 | 3795 | 3820 | 18817.16 | 22947.76 |

The Applicant in their application has submitted as under:

State Bank of India is incorporated under the Banking Regulation Act, 1949 in SEEPZ-SEZ Mumbai has received letter of approval No. SEEPZ:PVT:BOND:EPZ:99/11503 dated 23.09.1999 under 8.15 of the Exim Policy (1997-2002) and they wish to set up unit at Non- processing area of SEEPZ-SEZ for supply of imported gold/silver/platinum jewellery to the Gems & Jewellery units in SEEPZ.

State Bank of India (SBI) a fortune 500 companies, is an Indian Multinational, Public Sector Banking and Financial services statutory body headquartered in Mumbai. The rich heritage and legacy of over 200 years, accredits SBI as the most trusted Bank by Indians through generations.

SBI is the largest banking and financial services organization in India, with an asset base of over Rs. 61 trillion. They serve over 50 crore customers through their cast network of over 22,500 branches, 63580 ATMs/ADWMs, 82900 BC outlets, with an undeterred focus on innovation and customer centricity, which stems from the core values of the bank-service, Transparency, Ethics, Politeness and Sustainability.

The bank has successfully diversified business through its various subsidiaries i.e. SBI General Insurance, SBI Life Insurance, SBI mutual Funds, SBI Card etc.. It has spread its presence globally and operates across time zones through 241 Offices in 29 foreign countries.

Other Information

**The applicant has submitted the following:**

1. Demand Draft of Rs. 5000/- in Favour of "The Pay & Account Officer, SEEPZ-SEZ" Payable at Mumbai
2. Application in the prescribed "F" with undertaking duly signed
3. Financial projection for next 5 years including cost of the project, Means of finance, P & L, Cash Flow statement, Balance sheet and foreign Exchange Balance sheet
4. Bank profile and senior management profile
5. List of Imported & Indigenous capital goods
6. List of Imported & Indigenous Services
7. Affidavit of signatory duly notarized on Rs. 100 stamp paper.
8. Undertaking for pollution control
9. Allotment with the developer
10. Copy of BCC and RBI License certificate dated 26.12.1974
11. Copy of authority letter authorizing setting up of SEZ unit
12. Letter mentioning Web Address & Email ID
13. Letter of Marketing tie up/Buy-Back plan
14. Copy of PAN Card copy of SBI
15. Copy of GST copy of SBI
16. Copy of residential proof & identity proof of Authorized Signatory
17. Copy of last 3 years financial statement & IT acknowledgement of SBI

**The Applicant did not submit the following documents:**

1. List of Shareholding Pattern.
2. Copy of IEC Code of the company.
3. Copy of MOA/AOA.
4. Undertaking regarding litigation/arbitration.
5. Financial capability/net worth certificate.
6. Directors' 3 years IT return.

| | |
|---|---|
| Observation | The Specified Officer vide letter dated 16.06.2026 has stated that State Bank of India has no antecedent cases nor any due pending with this office . This office has no objection to the proposal, provided the State Bank of India strictly complies with all guidelines laid down under the SEZ Rules. The unit Approval Committee may evaluate and accord necessary approvals on a merit basis. |

e. **Recommendation:**

The proposal of State Bank of India for supply of imported Gold/Silver/Platinum to the Gems & Jewellery units in SEEPZ is placed before the Approval Committee for consideration in terms of Rule 17,18 of SEZ Rules, 2006.

****************************************************

**GOVERNMENT OF INDIA,**
**OFFICE OF THE DEVELOPMENT COMMISSIONER,**
**SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,**
**ANDHERI (EAST), MUMBAI**

**************

## AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal :**

Application for Merger of LOA of M/s. Uni-Design Jewellery Pvt Ltd , LOA No. SEEPZ-SEZ/IA-I/NUS/APL/GJ-16/06-07/2997 Dated 19.03.2010 and LOA No: SEEPZ-SEZ/IA-I/UDJPL/16/2019-20/04823 dated 03.03.2020 into M/s. Uni-Design Jewellery Pvt Ltd LOA No. SEEPZ-SEZ/NUS/APL/GJ-252/2000/3864 Dated 29.03.2000.

b. **Specific Issue on which decision of AC is required: -**

Application for Merger of LOA of M/s. Uni-Design Jewellery Pvt Ltd., LOA No. SEEPZ-SEZ/IA-I/NUS/APL/GJ-16/06-07/2997 Dated 19.03.2010 and LOA No: SEEPZ-SEZ/IA-I/UDJPL/16/2019-20/04823 dated 03.03.2020 into M/s. Uni-Design Jewellery Pvt Ltd LOA No. SEEPZ-SEZ/NUS/APL/GJ-252/2000/3864 Dated 29.03.2000.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

Rule 19(2) of SEZ Rules 2006.

d. **Other Information: -**

The unit has 3 LOAs registered under the existing name. The details are as follows :-

| **Name of the Unit & Address** | **M/s. Uni-Design Jewellery Pvt Ltd-II** | **M/s. Uni-Design Jewellery Pvt Ltd-III** | **M/s. Uni-Design Jewellery Pvt Ltd-IV** |
|---|---|---|---|
| **Location** | PLOT NO 4,5 & 6(PART),,SEEPZ-SEZ,,ANDHERI(east) | PLOT NO 4,5 & 6(PART),,SEEPZ-SEZ,,ANDHERI(east) | PLOT NO 4,5 & 6(PART),Unit No. 501-504, SDF VII,SEEPZ-SEZ,,ANDHERI(east) |
| **Area** | PLOT NO 4,5 & 6(PART) 2600+ Unit No. 501-504, SDF VII 1258 sq mtr | | |
| **LOA No. & Date** | SEEPZ-SEZ/NUS/APL/GJ-252/2000/3864 Dated 29.03.2000 | SEEPZ-SEZ/IA-I/NUS/APL/GJ-16/06-07/2997 Dated 19.03.2010 | SEEPZ-SEZ/IA-I/UDJPL/16/2019-20/04823 dated 03.03.2020 |

| | | | |
|---|---|---|---|
| **Item(s) of manufacture** | Studded Gold Jewellery Silver Jewellery, Plain Gold Jewellery, Plain Platinum Jewellery, Studded Platinum Jewellery, Palladium Jewellery Plain Studded Combination, Brass Jewellery Studded With Diamond And Precious Stones Only, Stainless Steel Jewellery Studded With Diamonds And Precious Stones Only, Titanium Jewellery Studded Wit H Diamonds And Precious Stones Only, Studded Precious Metal Fitted Mobile Cover 5 Percent Of The Fob Value Of Export Previous Year, Studded Base Metal Fitted Mobi Le Cover 5 Percent Of The Fob Value Of Export Previouse Year, Studded And Plain Gold Jewellery Not Below 3 Kt, Precious Metal Jewellery Artical With Rudhraksh Seed, Base Metal Jewellery Artical With Rudhraksh Seed 5 Percent Of The Fob Value Of Previous Year, Ceramic Jewellery -Export Pf Precious And Non Precious Jewellery With Ceramic, Enameled Jewellery-Export Of Precious And Non Precious Jewellery With Enameling, Jewellery With Leather Cords-Export Of Precious And Non Precious Jewellery With Leather Code, P Alladium-By Product, Rhodium-By Product, Gold, Platinum, Silver, Palladium, Studded With Mother Of Pearl -5 Percent Of The Fob Value Of Export Of Previous Year, Silver-5 Percent Of The Fob Value Of Export Of Previous Year, Precious Metal Jewellery Articles On Leather Base-5 Percent Of The Fob Value Of Export Of Previous Year, Base Metal Jewellery Article On Leather Base-5 Percent Of Th E Fob Value Of Export Of Previous Year, Wax Pcs | Gold,Platinum, Silver Jewellery Studded In Diamonds Colour Stone Synthetic Stone, Precious Metal Jewellery Article With Rudhraksha Seed, Base Metal Jewellery Article With Rudhraksha Seed-5 Percent Of The Fob Value Of Previous Year, Manufactur Of Alloy For Self Consumption And Inter Unit For Other Zone-300 Kg Precious Metal Base Alloy & 300 Kg Non Precious Metal Base Alloy, Ceramic Jewellery-Export Of Precious And Non Precious Jewellery With Ceramic, Enameled Jewellery-Export Of Precious And Non Precious Jewellery With Enameling, Jewellery With Leather Cords-Export Of Precious And Non Precious Jewellery With Leather Cord, Studded Jewellery Made Of Base Metal Viz Titanium, Stanless Steel, Brass , Copper, Bronze Studded With Diamond Colour Stone Synthetic Stone-5 Percent Of The Fob Value Of Previous Year, Palldium-By Product, Rohdium-By Product, Studded Precious Metal Fitted Mobile Cover, Studded Base Metal Alloy-Non Precious Metal Fitted Mobile Cover, Gold, Platinum, Silver, Palladium, Studded With Mother Of Pearl-5 Percent Of The Fob Value Of Exports Of Previous Year, Studded-Plain 8 Kt Gold Jewellery-5 Percent Of The Fob Value Of Exports Of Previous Year, Precious Metal Jewellery Article On Leather Base-5 Percent Of The Fob Value Of Exports Of Previous Year, Base Metal Jewellery Article On Leather Base-5 Percent Of The Fob Value Of Exports Of Previous Year, Silver--5 Percent Of The Fob Value Of Exports Of Previous Year, Wax Pcs | Gold ,platinum, silver, brass, Bornze, steel jewellery, studded/ plain, in Diamond /CZ / Colour stone /synthetic stones |

| | | | |
|---|---|---|---|
| **Date of commencement of production** | 30.03.2000 | 19.05.2010 | 06.05.2020 |
| **Validity of LOP** | 31.03.2030 | 18.05.2030 | 20.03.2030 |
| **Execution of BLUT** | yes | yes | yes |
| **Outstanding Rent dues** | Rs. 3,90,704.53/- as on 16.06.2026 (PLOT NO 4,5 & 6(PART) for 501-504, SDF VII are NIL | | |
| **Labour Dues** | NIL | NIL | NIL |
| **Validity of Lease Agreement** | 05.07.2019 to 04.07.2049 | 05.07.2019 to 04.07.2049 | 05.07.2019 to 04.07.2049 |
| **Pending CRA Objection, if any** | No | No | No |
| **Pending Show Cause Notice/ Eviction Order/ Recovery Notice/ Recovery Order issued, if any** | No | No | No |

The unit has stated the following reason regarding the merger of the LOAs:-

The consolidation is sought purely for operational efficiency. Currently, managing separate LOPs results in duplication of work, resources and compliance activities for common functions. A unified LOP will enable them to:

1. Eliminate duplication of administrative and compliance efforts;
2. Reduce customer delivery lead times by pooling multi skilled artisans;
3. Improve productivity by harmonizing customer demand in a single unified environment;
4. Achieve better resource utilization without any adverse impact on employment or investment;

The unit has also submitted the following documents:

1. List of Directors /Partners before and after merger;
2. Shareholding pattern before and after merger of LOA;
3. Details of existing and proposed employment;
4. Details of existing and proposed investment;
5. Reason for merger of LOA;
6. Undertaking regarding assets and Liabilities and export obligations;
7. Balance sheet before and after merger and combined merger balance sheet;
8. Notarised undertaking on Rs. 100/- stamp paper;
9. Uni- Design Private Limited Audited Financial Statement;

**LIST OF DIRECTOR PRE-MERGER AND POST-MERGER**

| Sr. No. | Name of Directors (Before merger of LOA) | | Name of Directors (After merger of LOA) | |
|---|---|---|---|---|
| | Name | Designation | Name | Designation |
| 1 | Raj Hiten Parikh | Director | Raj Hiten Parikh | Director |
| 2 | Aalap Milan Parikh | Director | Aalap Milan Parikh | Director |

**It is seen from the above that there is no change in the list of Directors.

**SHAREHOLDING PRE-MERGER AND POST-MERGER**

| Sr. No. | Shareholding pattern before merger of LOA | Shareholding pattern After merger of LOA |
|---|---|---|

| | Name of share Holder | No. of share | % Share holding | Name of share Holder | No. of share | % Share holding |
|---|---|---|---|---|---|---|
| 1 | Jitendra Chimanlal Parikh | 4000 | 100 | Jitendra Chimanlal Parikh | 4000 | 100 |
| 2 | Milan Kavin Parikh | 2000 | 100 | Milan Kavin Parikh | 2000 | 100 |
| 3 | Diarough N. V. | 71120 | 100 | Diarough N. V. | 71120 | 100 |
| 4 | Shaunak Jitendra Parikh | 1600 | 100 | Shaunak Jitendra Parikh | 1600 | 100 |
| 5 | Uni-Design Jewellery Holdings LLP | 60280 | 100 | Uni-Design Jewellery Holdings LLP | 60280 | 100 |

**It is seen from the above that there is no shareholding pattern.

**The Detailed projections before merger are as follows:**

| Sr No | Particulars | M/s. Uni-Design Jewellery Pvt Ltd-II | M/s. Uni-Design Jewellery Pvt Ltd-III | M/s. Uni-Design Jewellery Pvt Ltd-IV |
|---|---|---|---|---|
| | **LOA No.** | **SEEPZ-SEZ/NUS/APL/GJ-252/2000/3864 Dated 29.03.2000** | **SEEPZ-SEZ/IA-I/NUS/APL/GJ-16/06-07/2997 Dated 19.03.2010** | **SEEPZ-SEZ/IA-I/UDJPL/16/2019-20/04823 dated 03.03.2020** |
| | | **Rs. In Lakhs** | **Rs. In Lakhs** | **Rs. In Lakhs** |
| **1.** | **FOB value of exports** | 167650 | 1256748.05 | 182915.81 |
| **2.** | **Import of Machinery** | 1465.00 | 1500.00 | 200 |
| **3.** | **Import of Raw Material and components in its raw material form** | 64666 | 188512.00 | 27437.37 |
| **4.** | **Import Raw Material on loan basis form. Approx** | - | 8878.00 | 1911.00 |
| **5.** | **Assorted Jewellery for remaking/melting as raw material Approx** | - | 62837.00 | 9145.00 |
| **6.** | **Input of spares and consumables** | 1408.00 | 10614.00 | 1533 |
| **7.** | **Repatriation of dividends and profits to foreign collaborates** | 125.00 | 125.00 | 125 |
| **8.** | **Royalty** | - | - | - |
| **9.** | **Lumpsum Know how fee** | - | - | - |
| **10** | **Design & Drawing fees** | - | - | - |
| **11** | **Payment on training of Indian tech. abroad** | - | - | - |
| **12** | **Commission on export** | 1677.00 | 12567.00 | 1829 |
| **13** | **Foreign Travel** | 653.00 | 4940.00 | 709 |
| **14.** | **Amount of interest to be paid on ECB /DPC** | - | - | - |
| **15.** | **Any other payment** | - | - | - |
| **16** | कुल<br>**Total (2 to 15)** | **69994.00** | **289973.00** | **42889.37** |
| **17** | एनएफई<br>**NFE (1-16)** | **97656.00** | **966775.05** | **140026.44** |

The Details of Combined Balance sheet on merger of LOA No. No. SEEPZ-SEZ/IA-I/NUS/APL/GJ-16/06-07/2997 Dated 19.03.2010 and LOA No: SEEPZ-SEZ/IA-I/UDJPL/16/2019-20/04823 dated 03.03.2020 into M/s. Uni-Design Jewellery Pvt Ltd LOA No. SEEPZ-SEZ/NUS/APL/GJ-252/2000/3864 Dated 29.03.2000.

| Sr No | Particulars | 5 years Projections i.e. 2025-26 to 2029-30 | 5 years Projections i.e. 2025-26 to 2029-30 |
|---|---|---|---|
| | | Rs. In Lakhs | 1US$= RS. 95.34 |
| **1.** | **FOB value of exports** | **1432060** | **1502055.38** |
| 2. | Import of Machinery | 1865 | 1956.16 |
| 3. | Import of Raw Material and components in its raw material form | 235831 | 247357.86 |
| 4. | Import Raw Material on loan basis form. Approx | 9890 | 10373.40 |
| 5. | Assorted Jewellery for remaking/melting as raw material Approx | 79986 | 83895.53 |
| 6. | Input of spares and consumables | 12241 | 12839.31 |
| 7. | Repatriation of dividends and profits to foreign collaborates | 325 | 340.89 |
| 8. | Royalty | - | - |
| 9. | Lumpsum Know how fee | - | - |
| 10 | Design & Drawing fees | - | - |
| 11 | Payment on training of Indian tech. abroad | - | - |
| 12 | Commission on export | 14321 | 15020.98 |
| 13 | Foreign Travel | 5689 | 5967.07 |
| 14. | Amount of interest to be paid on ECB /DPC | - | - |
| 15. | Any other payment | - | - |
| **16** | **कुल/Total (2 to 15)** | **360148** | **377751.19** |
| **17** | **एनएफई/NFE (1-16)** | **1071912** | **1124304.19** |

**MONITORING OF PERFORAMCE :**

| **M/s. Uni-Design Jewellery Pvt Ltd-II** | **M/s. Uni-Design Jewellery Pvt Ltd-III** | **M/s. Uni-Design Jewellery Pvt Ltd-IV** |
|---|---|---|
| **SEEPZ-SEZ/NUS/APL/GJ-252/2000/3864 Dated 29.03.2000** | **SEEPZ-SEZ/IA-I/NUS/APL/GJ-16/06-07/2997 Dated 19.03.2010** | **SEEPZ-SEZ/IA-I/UDJPL/16/2019-20/04823 dated 03.03.2020** |
| The proposal of the unit for monitoring of performance for the period 2020-21 to 2023-24 was placed before the Unit Approval Committee in its meeting held on 29.05.2025. After deliberation, the Committee has noted the performance of the unit for the period 2020-21 to 2023-24 that the unit has achieved the Positive NFE in terms of Rule 54 of SEZ Rules, 2006.<br><br>**Further, the monitoring performance of the unit for the F.Y. 2024-25 is being placed before upcoming UAC. And the unit has not submitted the APR for the F.Y. 2025-26.** | The proposal of the unit for monitoring of performance for the period 2020-21 to 2023-24 was placed before the Unit Approval Committee in its meeting held on 29.05.2025 . After deliberation, the Committee noted the performance of the unit for the period 2020-21 to 2023-24 as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.<br><br>**Further, the monitoring performance of the unit for the F.Y. 2024-25 is being placed before upcoming UAC. And the unit has not submitted the APR for the F.Y. 2025-26.** | The proposal of the unit for monitoring of performance for the period 2020-21 to 2023-24 was placed before the Unit Approval Committee in its meeting held on 27.06.2025. After deliberation, the Committee noted the performance of the unit for the period 2020-21 to 2023-24, that the unit has achieved the Positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.<br><br>**Further, the monitoring performance of the unit for the F.Y. 2024-25 is being placed before upcoming UAC. And the unit has not submitted the APR for the F.Y. 2025-26.** |

**DETAILS OF EMPLOYMENT BEFORE AND AFTER MERGER**

| Particulars | Before Merger | After Merger |
|---|---|---|
| Women | 1512 | 1512 |
| Men | | |

*Attention is invited to Rule 19(2) of SEZ Rules 2006 which stipulates that- provided also that the Approval Committee may also approve proposals for merger of Letters of Approval of two or more Units of the same company or firm subject to the condition that these Units fall which the same Special Economic Zone and after merger, block period for calculation of Net Foreign Exchange shall be from the date of commencement of production of the unit which commenced operation first and the Income tax exemption period shall be considered from the date of start of operation of the first Unit.*

### Comments from the Estate Section:

Note dated 29.05.2026 was issued to the Estate Section requesting to submit their comments regarding merger of LOAs

Estate Section, vide its note dated 11.06.2026 submitted their response as under:

| **Particulars** | **Plot No. 4, 5 & 6** | **Unit No. 501 to 504, SDF-VIII** |
|---|---|---|
| **Area as per record** | 2600 sq. mtr. | 1258 sq. mtr |
| **Allotment / Transfer Details** | Plots. No. 4, 5, & 6 (part) admeasuring 2600 sq. mtrs. was allotted to M/s. Prestige Jewellery Exports Pvt. Ltd. vide letter dated 05.07.1989. Subsequently, in Sept. 1995 the name of the company was changed from M/s. Prestige Jewellery Export Pvt. Ltd. to M/s. Unit-Design Jewellery Pvt. Ltd. | Allotment letter dated 26.05.2022 & possession Receipt dated 15.06.2022 |
| **Any Notices** | No eviction/recovery notice has been issued. | No eviction/recovery notice has been issued. |

e. **Recommendation:**

The proposal M/s. Uni-Design Jewellery Pvt Ltd., LOA No. SEEPZ-SEZ/IA-I/NUS/APL/GJ-16/06-07/2997 Dated 19.03.2010 and LOA No: SEEPZ-SEZ/IA-I/UDJPL/16/2019-20/04823 dated 03.03.2020 into M/s. Uni-Design Jewellery Pvt Ltd LOA No. SEEPZ-SEZ/NUS/APL/GJ-252/2000/3864 Dated 29.03.2000 is placed before the Approval Committee in terms of Rule 19(2) of SEZ Rules 2006, for consideration.

*****************************************************

**GOVERNMENT OF INDIA,**
**OFFICE OF THE DEVELOPMENT COMMISSIONER,**
**SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,**
**ANDHERI (EAST), MUMBAI**

**************

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

---

a. **Proposal :**

Application for Merger of LOA of M/s. Nuance Jewels Pvt. Ltd LOA No. SEEPZ-SEZ/IA-I SECTION/CDPL/6/2024-25/11844 Dated 09.10.2024 into M/s. Nuance Jewels Pvt. Ltd, LOA No. NUS/APL/GJ-185/94/7451 Dated 03.02.2005.

b. **Specific Issue on which decision of AC is required: -**

Application for Merger of LOA of M/s. Nuance Jewels Pvt. Ltd LOA No. SEEPZ-SEZ/IA-I SECTION/CDPL/6/2024-25/11844 Dated 09.10.2024 into M/s. Nuance Jewels Pvt. Ltd, LOA No. NUS/APL/GJ-185/94/7451 Dated 03.02.2005

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

Rule 19(2) of SEZ Rules 2006.

d. **Other Information: -**

The unit has 2 LOAs registered under the existing name. The details are as follows :-

| | | |
|---|---|---|
| Name of the Unit & Address | M/s. Nuance Jewels Pvt. Ltd | M/s. Nuance Jewels Pvt. Ltd |
| Location | Plot No.GJ-09, SEEPZ-SEZ, Andheri (East), Mumbai-400096. | Unit No. GJ-06, SDF-VII, SEEPZ-SEZ, Andheri (East) Mumbai-400096. |
| Area | 876.50 Sq.mtr | 630 Sq.mtr |
| LOA No. & Date | SEEPZ-SEZ/IA-I SECTION/CDPL/6/2024-25/11844 DATED 09.10.2024 | NUS/APL/GJ-185/94/7451 Dated 03.02.2005 |
| Item(s) of manufacture | Combination Jewellery of Diamond / CZ or other Precious / Semi Precious Stones / Lab Grown Diamond, Gold & Silver Mounting Jewellery, Plain / Studded Platinum Jewellery, Plain / Studded Silver Jewellery and Studded/Plain Gold Jewellery | Studded Gold Jewellery, Studded Silver Jewellery, Studded Platinum Jewellery, Plain/Studded Brass Jewellery, Plain/Studded Copper Jewellery, Plain/Studded Palladium Jewellery, Plain/Studded Stainless Steel Jewellery and Plain/Studded Combination Jewellery |
| Date of commencement of production | 14.11.2025 | 25.03.2000 |
| Validity of LOP | 13.11.2030 | 31.03.2030 |
| Execution of BLUT | Yes | Yes |
| Outstanding Rent dues | Rs. NIL as on 06.05.2026 | Rs. NIL as on 06.05.2026 |
| Labour Dues | NIL | NIL |
| Validity of Lease Agreement | Sub-Lease agreement registered is w.e.f. 12.02.2026 to 31.12.2096 | Sub-Lease agreement registered is w.e.f. 30.09.2016 to 01.07.2029 |

| | | |
|---|---|---|
| Pending CRA Objection, if any | No | No |
| Pending Show Cause Notice/ Eviction Order/ Recovery Notice/ Recovery Order issued, if any | No Eviction & Recovery notice issued | Recovery notice was issued on 06.12.2018, the unit cleared outstanding dues as on 31.03.2019. hence the notices stands **Dropped**. |

The unit has stated the following regarding the merger of the LOA:-

1. The main intent of the management is to consolidate their operations under one unit only instead of maintaining two separate units with separate books of accounts and records keeping, so that compliances, operations, administration etc. can be handled effectively with common team.
2. **Cost Optimization:** All Units shall be merged, thereby reducing operational and maintenance cost and effectively due to consolidation as only one support team can take care of all admin related activities.
3. **Better control and monitoring:** When these two units will be merged, it will be easier for operational team members to work effectively as a single team. This will help in faster and timely completion of project.
4. **Ease of compliances:** Previously, they managed compliance for two separate Special Economic Zone (SEZ) units each month. Following the merger, they will transition to a unified compliance process for a single SEZ unit.

The unit has also submitted the following documents:

1. Form F3 filed through SEZ Online System.
2. Copy of Board resolution authorizing authorized signatory.
3.Copy of all letter of Approval of all units.
4.Revised foreign Exchange Balance Sheet.
5.Copy of Form F1 submitted at the time of renewal of Loa of unit 1
6.Copy of foreign Exchange Balance Sheet submitted at the time of Change of Entrepreneur application of Unit 2.
7.Undertaking i.r.o taking over of assets and liabilities/export obligation of merging unit on Rs.500 stamp paper duly notarized.
8.List of Director before and after merger.
9.Shareholding pattern before & after merger
10.The details of existing and proposed Employment

**LIST OF DIRECTOR PRE-MERGER AND POST-MERGER**

| Sr. No. | Name of Directors (Before merger of LOA) | | Name of Directors (After merger of LOA) | |
|---|---|---|---|---|
| | **Name** | **Designation** | **Name** | **Designation** |
| 1 | Shri. Saumil Ajaykumar Choksi | Director | Shri. Saumil Ajaykumar Choksi | Director |
| 2 | Mrs. Jinali Saumil Choksi | Director | Mrs. Jinali Saumil Choksi | Director |
| 3 | Mr. Mitesh Chunilal Gajera | Director | Mr. Mitesh Chunilal Gajera | Director |

It is seen from the above that there is no change in the list of Directors.

**SHAREHOLDING PRE-MERGER AND POST-MERGER**

| Sr. No. | Shareholding pattern before merger of LOA | | | Shareholding pattern After merger of LOA | | |
|---|---|---|---|---|---|---|
| | **Name of share Holder** | **No. of share** | **% Share holding** | **Name of share Holder** | **No. of share** | **% Share holding** |
| 1 | Saumil Ajaykumar Choksi | 4100 | 41 | Saumil Ajaykumar Choksi | 4100 | 41 |
| 2 | Ajaykuma H Choksi | 1000 | 10 | Ajaykuma H Choksi | 1000 | 10 |
| 3 | Bakulbhai Haribhai Gajera | 2400 | 24 | Bakulbhai Haribhai Gajera | 2400 | 24 |

| | | | | | | |
|---|---|---|---|---|---|---|
| 4 | Chunibhai Haribhai Gajera | 2500 | 25 | Chunibhai Haribhai Gajera | 2500 | 25 |

It is seen from the above that there is no change in shareholding pattern .

The details projection of M/s. Nuance Jewels Pvt. Ltd LOA No. SEEPZ-SEZ/IA-I SECTION/CDPL/6/2024-25/11844 Dated 09.10.2024 are as under :

| **Sr. No.** | **Particulars** | **Approved 5 years Projections i.e. 2025-26 to 2029-30** | |
|---|---|---|---|
| | | **Rs. In Lakhs** | **(US$89.00)** |
| **1** | **FOB Value of exports in first five years** | **76,313.75** | **85,745.79** |
| | Foreign Exchange outgo on | | |
| 2 | Import of Machinery | 244.20 | 274.39 |
| 3 | Import of Raw Material and Components | 30,525.50 | 34,298.31 |
| 4 | Import of all kind of used unused defective damaged broken & semi Finished jewellery for remaking | 1,526.28 | 1,714.92 |
| 5 | Import of spares and consumables | 641.04 | 720.26 |
| 6 | Repatriation of dividends and profits to foreign collaborators | - | - |
| 7 | Royalty | - | - |
| 8 | Lump sum know-how fee | - | - |
| 9 | Design and drawings fee | - | - |
| 10 | Payment of foreign technicians | - | - |
| 11 | Payment on training of Indian technicians abroad | - | - |
| 12 | Commission on Export etc. | 50.00 | 56.18 |
| 13 | Foreign Travel | 33.00 | 37.08 |
| 14 | Amount of Interest to be paid on external commercial borrowing/deferred payment credit (specify details) | - | - |
| 15 | Any other payments (specify details) | 85.00 | 95.51 |
| **16** | **Total (2 to 15)** | **33,105.01** | **37,196.65** |
| **17** | **Net Foreign Exchange Earnings in five years (1 to 16)** | **43,208.74** | **48,549.14** |

The details projection *of* M/s. Nuance Jewels Pvt. Ltd, LOA No. NUS/APL/GJ-185/94/7451 Dated 03.02.2005 are as under :

| **Sr. No.** | **Particulars** | **5 years Projections i.e. 2025-26 to 2029-30** | |
|---|---|---|---|
| | | **Rs. In Lakhs** | **(US$ 84.00)** |
| **1** | **FOB Value of exports in first five years** | **1,38,140.79** | **1,64,453.32** |
| | Foreign Exchange outgo on | | |
| 2 | Import of Machinery | 145.00 | 172.62 |
| 3 | Import of Raw Material and Components | 55,256.31 | 65,781.32 |
| 4 | Import of all kind of used unused defective damaged broken & semi Finished jewellery for remaking | 2,462.81 | 2931.92 |

| | | | |
|---|---|---|---|
| 5 | Import of Jewellery for Third Party Repair | 300.00 | 357.14 |
| 6 | Import of spares and consumables | 1,160.38 | 1,381.41 |
| 7 | Repatriation of dividends and profits to foreign collaborators | - | - |
| 8 | Royalty | - | - |
| 9 | Lump sum know-how fee | - | - |
| 10 | Design and drawings fee | - | - |
| 11 | Payment of foreign technicians | - | - |
| 12 | Payment on training of Indian technicians abroad | - | - |
| 13 | Commission on Export etc. | 50.00 | 59.52 |
| 14 | Foreign Travel | 33.00 | 39.29 |
| 15 | Amount of Interest to be paid on external commercial borrowing/deferred payment credit (specify details) | - | - |
| 16 | Any other payments (specify details) | 85.00 | 101.19 |
| **17** | **Total (2 to 16)** | **59,492.51** | **70,824.41** |
| **18** | **Net Foreign Exchange Earnings in five years (1 to 17)** | **78,648.28** | **93,628.91** |

The Details of Combined Balance sheet on merger of LOA No. SEEPZ-SEZ/IA-I SECTION/CDPL/6/2024-25/11844 Dated 09.10.2024 into M/s. Nuance Jewels Pvt. Ltd, LOA No. NUS/APL/GJ-185/94/7451 Dated 03.02.2005.

| **Sr. No.** | **Particulars** | **5 years Projections i.e. 2025-26 to 2029-30** | |
|---|---|---|---|
| | | **Rs. In Lakhs** | **(US$ 90)** |
| 1 | **FOB Value of exports in first five years** | **2,01,954.54** | **2,24,393.93** |
| | Foreign Exchange outgo on | | |
| 2 | Import of Machinery | 349.20 | 388.00 |
| 3 | Import of Raw Material and Components | 80781.81 | 89,757.57 |
| 4 | Import of all kinds of used unused defective damaged broken & Semi finished jewellery for remaking and Third party repair | 4039.09 | 4,487.88 |
| 5 | Import of spares and consumables | 1696.43 | 1,884.92 |
| 6 | Repatriation of dividends and profits to foreign collaborators | 0.00 | 0.00 |
| 7 | Royalty | 0.00 | 0.00 |
| 8 | Lump sum know-how fee | 0.00 | 0.00 |
| 9 | Design and drawings fee | 0.00 | 0.00 |
| 10 | Payment of foreign technicians | 0.00 | 0.00 |
| 11 | Payment on training of Indian technicians abroad | 0.00 | 0.00 |
| 12 | Commission on Export etc. | 90.00 | 100.00 |
| 13 | Foreign Travel | 63.00 | 70.00 |
| 14 | Amount of Interest to be paid on external commercial borrowing/deferred payment credit (specify details) | 0.00 | 0.00 |

| | | | |
|---|---|---|---|
| 15 | Any other payments (specify details) | 155 | 172.22 |
| **16** | **Total (2 to 15)** | **87174.53** | **96,860.59** |
| **17** | **Net Foreign Exchange Earnings in five years (1 to 16)** | **1,14,780.01** | **1,27,533.34** |

**MONITORING OF PERFORAMCE**

| | |
|---|---|
| M/s. Nuance Jewels Pvt. Ltd | M/s. Nuance Jewels Pvt. Ltd, |
| SEEPZ-SEZ/IA-I SECTION/CDPL/6/2024-25/11844 Dated 09.10.2024 | NUS/APL/GJ-185/94/7451 Dated 03.02.2005 |
| The unit commence its production on14.11.2025. | The proposal of the unit for monitoring performance was placed before the Approval Committee Meeting held on 24.03.2025. The Committee noted the performance of the unit for the period 2020-21, 2021-22, 2022-23 and 2023-24 in terms of Rule 54 of SEZ Rules, 2006. |

**DETAILS OF EMPLOYMENT BEFORE AND AFTER MERGER**

| **Particulars** | **Before Merger** | **After Merger** |
|---|---|---|
| Women | 250 | 450 |
| Men | 50 | 130 |

*Attention is invited to Rule 19(2) of SEZ Rules 2006 which stipulates that- provided also that the Approval Committee may also approve proposals for merger of Letters of Approval of two or more Units of the same company or firm subject to the condition that these Units fall within the same Special Economic Zone and after merger, block period for calculation of Net Foreign Exchange shall be from the date of commencement of production of the unit which commenced operation first and the Income tax exemption period shall be considered from the date of start of operation of the first Unit.*

## Comments from Estate Section:-

Notes dated 27.04.2026 and 20.05.2026 were issued to Estate Section to submit their comments regarding merger of LOAs.

Estate Section, vide its note dated 21.05.2026, submitted their response as under:

| **Particulars** | **Unit No. GJ-06, SDF-VII** | **Plot No. GJ-09, SEEPZ-SEZ** |
|---|---|---|
| **Area as per record** | 630 sq. mtr. | 875.50 sq. mtr. |

| | | |
|---|---|---|
| **Allotment / Transfer Details** | Unit no. GJ-06 admeasuring 630 sq. mtrs was initially allotted to M/s. Laxmi Diamond in 1999, approved vide LOP dated 7th June, 1999. Subsequently, the name of the company was changed from M/s. Laxmi Diamond to M/s. JJ Laxmi Jewel Pvt. Limited and thereafter, vide 31.05.2000, the name of M/s. JJ Laxmi Jewel Pvt. Limited was changed to M/s. Laxmi Jewel Pvt. Ltd.<br><br>Further, this office vide letter no. SEEPZ-SEZ/IA(I)/NUS/APL/GJ/185/94/VOL-II/5307 dated 09.07.2008 was approved for change of the implementing agency i.e. from M/s. Laxmi Jewel Pvt. Ltd. to M/s. Laxmi Diamond Pvt. Ltd.<br><br>Thereafter, this office vide letter no SEEPZ-SEZ/NUS/APL/GJ/185/ 94/29412 dated 30.09.2016, approved the change of implementing agency & takeover of the unit from M/s. Laxmi Diamonds Pvt. Ltd. to M/s. Nuance Jewels Pvt. Ltd. | Plot No. GJ-09, SEEPZ++, was initially allotted to M/s. Star Brillian Pvt. Ltd. on 07.06.2002<br><br>The Unit had taken possession of the Unit on 04.04.03 in the name of M/s. Star Brillian Pvt. Ltd. Subsequently, change of name of the company from M/s. Star Brillian Pvt. Ltd. to M/s. S.N. Jewellery Pvt. Ltd. was granted vide this office letter dt. 07.12.2007. Thereafter, approval for change of name of the company from M/s. S.N. Jewellery Pvt. Ltd to M/s. Shrenuj Gems & Jewelley Pvt. Ltd. was granted vide letter no. SEEPZ SEZ:1A(I):GJ-1:2007-08:3596 dt. 06.05.08.<br><br>In the meanwhile Unit applied for change of implementing agency and the same was granted approval vide letter dt. 04.05.2011 from M/s. Shrenuj Gems & Jewellery Pvt. Ltd. to M/s. Shrenuj & Co. Ltd.<br><br>The Premises was in the Possession of Liquidator of M/s. Shrenuj & Company Ltd. by Honble NCLT. The E-auction was carried out & the premises was sold out to M/s. Cupid Diamond Pvt. Ltd. for total consideration amount of Rs. 20,80,89,644/-<br><br>This office vide letter no. SEEPZ-SEZ/IA-I Section/CDPL/6/2024-25dated 12.02.2026 approved for change of entrepreneurship by the way of Business Transfer agreement from M/s. Cupid Diamonds Private Limited into M/s. Nuance Jewel Private Limited. |
| **Any Notices** | Recovery Notice was issued on 06.12.2018, the unit was cleared the outstanding dues as on 31.03.2019, hence the notices stands Dropped. | No eviction/recovery notice issued. |
| **Outstanding Dues** | Nil | Nil |

**Observation:**

Estate section vide its notes dated 18.03.2026 and 24.04.2024 requested the unit to pay transaction chares amounting to Rs. 1,97,49,400/-. **The unit has not paid Transaction charges of Rs.1,97,49,400/-.**

**Further, monitoring performance of the unit No. GJ - 06 for the period 2024-25 is being placed before upcoming UAC Meetnig.**

e. **Recommendation:**

The proposal M/s. Nuance Jewels Pvt. Ltd LOA No. SEEPZ-SEZ/IA-I SECTION/CDPL/6/2024-25/11844 Dated 09.10.2024 into M/s. Nuance Jewels Pvt. Ltd, LOA No. NUS/APL/GJ-185/94/7451 Dated 03.02.2005 is placed before the Approval Committee in terms of Rule 19(2) of SEZ Rules 2006, for consideration.

*************************************************

**GOVERNMENT OF INDIA,**
**OFFICE OF THE DEVELOPMENT COMMISSIONER,**
**SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,**
**ANDHERI (EAST), MUMBAI**

**************

## AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal :**

Application received from M/s. Global Jewellery Pvt. Ltd for permission to Import/DTA purchase and re-export of 25 Pairs of "Earplugs" after adorning with Precious Metal and Studded with Diamonds/Color Stones/CVD.

b. **Specific Issue on which decision of AC is required: -**

Permission to Import/DTA purchase and re-export of 25 Pairs of "Earplugs" after adorning with Precious Metal and Studded with Diamonds/Color Stones/CVD.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of rule 19 (2) of SEZ Rules, 2006 "Provided that the Approval Committee may also approve proposal for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirement of Rule 18".

In terms of Rule 27 (2) of SEZ Rules, 2006 "In case of any doubt as to whether any goods or services are required by a Unit or Developer for authorized operations or not, it shall be decided by the Development Commissioner."

d. **Other Information: -**

The Details Checklist is as under :

| | | |
|---|---|---|
| 1 | Name of the Company | M/s. Global Jewellery Pvt. Ltd |
| 2 | Location | G-49, Gems and Jewellery, Complex-I, SEEPZ-SEZ, Andheri (East), Mumbai-400096. |
| 3 | LOA No. | NUS/APL/GJ/45/92/10547, Dated 15.01.1993 as amended |
| 4 | Items of Manufacturing | Studded Gold Jewellery, Plain Gold Jewellery, Cut & Polished Diamonds, Plain & Studded Silver and alloy CZ Gold Plated jewellery annual capacity as per Items no .1, Studded Platinum Jewellery, Plain Platinum Jewellery, Import of Jewellery for the purpose of export after repair a per permission letter dated 23.01.2023, Import of Items like Shoes, Broches, Hairpins, Belt, Buckeles, Cufflinks, tiepins for the purpose of export after adorn with gold, silver, platinum studded with diamond, color stones as per permission letter dated 15.02.2023, Export of wax pieces as per permission dated 13.06.2017, Export of brass jewellery permission letter dated 27.06.2011. |
| 5 | Date of Commencement of Production | 20.07.1994 |
| 6 | Validity of LOA | 31.03.2029. |

The unit vide letter dated 18.05.2026 has stated that:

1. The unit has stated that they are located in SEEPZ-SEZ, engaged in the manufacturing and exporting of Gold/Platinum/Silver Jewellery Studded with Diamonds and Colored Stones. They are requested to permission to import/DTA purchase of **25 Pairs of "Earplugs"** for the purpose of re-export after adorning the same with Precious Metal Studded with Diamonds/Color Stones/CVD.
2. The Earplugs are small wearable devices inserted into the ears. Generally used for reducing external noise, listening to audio and enhancing user comfort during travel, work, entertainment or other activities. The said products will be aesthetically enhanced and converted into value-added fashion/jewellery accessories for export purpose.
3. The unit has stated that they had earlier granted permission for similar items such as Hat, Sunglass, Wine Stopper and T-Shirts for the purpose of adornment and subsequent export.
4. The import/DTA procurement and subsequent re-export of the above mentioned items shall strictly comply with all applicable Customs regulations and SEEPZ-SEZ guideline. All prescribed procedures and documentation requirement will be duly followed.

The Specified Officer, vide letter dated 16.06.2026 has submitted the comments and stated that the permission granted to the unit under its LOA is for manufacture and export of jewellery and studded jewellery falling under Chapter 71 of the Customs Tariff Act, 1975. Further, condition of any allied act or any other law in force, if required, for the above said activity shall be fulfilled by the unit. The goods proposed to be imported/procured, namely "Air Plugs", are not covered under the restricted category.

The Specified Officer has also stated that there is no objection to the proposal for broad banding and import/DTA procurement of "Air Plugs" by M/s. Global Jewellery Pvt. Ltd., subject to compliance with the provisions of the SEZ Act, 2005, SEZ Rules, 2006 and other applicable statutory requirements.

e. **Recommendation:**

The proposal of the unit for permission to Import/DTA purchase and re-export of 25 Pairs of "Earplugs" after adorning with Precious Metal and Studded with Diamonds/Color Stones/CVD is placed before the Approval Committee Meeting for consideration.

**************************************************

**GOVERNMENT OF INDIA,**
**OFFICE OF THE DEVELOPMENT COMMISSIONER,**
**SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,**
**ANDHERI (EAST), MUMBAI**

**************

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

a. **Proposal :**

Application received from M/s. Uni-Design Jewellery Private Limited for :

1. Permission to export refined platinum and import pure platinum from the supplier in compliance with the applicable customs regulations.
2. Special Permission – Platinum Metal Exchange Programme.

b. **Specific Issue on which decision of AC is required: -**

1. Permission to export refined platinum and import pure platinum from the supplier in compliance with the applicable customs regulations.
2. Special Permission – Platinum Metal Exchange Programme.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

Both proposals involve sending platinum outside the Special Economic Zone to the Unit's overseas supplier for processing/refining, and receiving platinum back from the same supplier. This is governed by Rule 41(2) of the SEZ Rules, 2006, which provides:

*"The Development Commissioner may also permit sub-contracting of part of the production process abroad and in such cases, the goods may be exported from the sub-contractor's premises abroad subject to following conditions, namely:- (a) sub-contracting charges shall be declared in the export declaration forms and invoices and other related documents; (b) the export proceeds shall be fully repatriated in favour of the Unit; (c) in case of sub-contracting abroad, the goods shall either be returned to the Unit or may be sold to buyers in that country or any third country."*

The procedure for such sub-contracting is prescribed under Rule 42 of the SEZ Rules, 2006.

For Item 2 specifically, the "exchange" mechanism proposed (returned scrap adjusted against fresh metal supplied, charging only labour/making charges) mirrors the exchange facility already recognised for gems and jewellery units under Rule 41(1)(c):

*"a gem and jewellery Unit may receive plain gold or silver or platinum jewellery from the Domestic Tariff Area or from an Export Oriented Unit or from a Unit in the same or another Special Economic Zone in exchange of equivalent content of gold or silver or platinum contained in the said jewellery after adjusting permissible wastage or manufacturing loss allowed under the provisions of the Foreign Trade Policy read with the Handbook of Procedures."*

— here sought to be extended to an overseas supplier under the Rule 41(2) sub-contracting-abroad route, since Rule 41(1)(c) as drafted only covers exchange with a Domestic Tariff Area/Export Oriented Unit/other Special Economic Zone counterparty.

The following conditions attached to Rule 41 will need to be verified/monitored by the Committee:

i. Rule 41(1)(a), first proviso: precious metals taken outside the Special Economic Zone for sub-contracting must be brought back within 28 days, extendable by the Specified Officer for reasons recorded in writing – the Committee should clarify how this applies where, per Rule 41(2)(c), the metal is adjusted/sold to the supplier abroad rather than physically returned.
ii. Rule 41(1)(f), second proviso: the consolidated value of goods sub-contracted by a gems and jewellery unit in a financial year shall not exceed one-half of the value of goods cleared by the Unit in the immediately preceding financial year – relevant given the proposed 20–30 kg/month volume

d. **Other Information: -**

| | | |
|---|---|---|
| 1 | Name of the Company | M/s. Uni-Design Jewellery Pvt Ltd-III |
| 2 | Location | PLOT NO 4,5 & 6(PART),,SEEPZ-SEZ,,ANDHERI(east) |
| 3 | LOA No. | SEEPZ-SEZ/IA-I/NUS/APL/GJ-16/06-07/2997 Dated 19.03.2010 |
| 4 | Items of Manufacturing | Gold,Platinum, Silver Jewellery Studded In Diamonds Colour Stone Synthetic Stone, Precious Metal Jewellery Article With Rudhraksha Seed, Base Metal Jewellery Article With Rudhraksha Seed-5 Percent Of The Fob Value Of Previous Year, Manufactur Of Alloy For Self Consumption And Inter Unit For Other Zone-300 Kg Precious Metal Base Alloy & 300 Kg Non Precious Metal Base Alloy, Ceramic Jewellery-Export Of Precious And Non Precious Jewellery With Ceramic, Enameled Jewellery-Export Of Precious And Non Precious Jewellery With Enameling, Jewellery With Leather Cords-Export Of Precious And Non Precious Jewellery With Leather Cord, Studded Jewellery Made Of Base Metal Viz Titanium, Stanless Steel, Brass , Copper, Bronze Studded With Diamond Colour Stone Synthetic Stone-5 Percent Of The Fob Value Of Previous Year, Palldium-By Product, Rohdium-By Product, Studded Precious Metal Fitted Mobile Cover, Studded Base Metal Alloy-Non Precious Metal Fitted Mobile Cover, Gold, Platinum, Silver, Palladium, Studded With Mother Of Pearl-5 Percent Of The Fob Value Of Exports Of Previous Year, Studded-Plain 8 Kt Gold Jewellery-5 Percent Of The Fob Value Of Exports Of Previous Year, Precious Metal Jewellery Article On Leather Base-5 Percent Of The Fob Value Of Exports Of Previous Year, Base Metal Jewellery Article On Leather Base-5 Percent Of The Fob Value Of Exports Of Previous Year, Silver--5 Percent Of The Fob Value Of Exports Of Previous Year, Wax Pcs. |
| 5 | Date of Commencement of Production | 19.05.2010 |
| 6 | Validity of LOA | 18.05.2030 |

**The unit vide letters dated 04.06.2026 and 08.07.2026 has stated that :**

1. They are holding a quantity of refined platinum which, upon evaluation, has been found unsuitable for their manufacturing process due to quality and specification-related issues.
2. As the material cannot be effectively utilised for production purposes, they propose to export the said refined platinum to an overseas refiner for appropriate processing & refining. Subsequently, they intend to import pure platinum of the required specifications from the same supplier to meet their manufacturing requirements.
3. The name and address of the overseas supplier/refiner to whom they shall be exporting their platinum in button form (950 purity). Subsequently the import of pure platinum would be in 950 or 999 purities in any form such as granule or chopped wire form or any other form, which will be suitable for their production purpose.

*SEMPSA JOYERIA PLATERIA SA*

*AVENIDA DE LA DEMOCRACIA 13*

*28031 MADRID SPAIN SPAIN EORI # ES A82744681*

*TEL NO.0034 913829185*

Technical Background:

Platinum jewellery is cast using a platinum-ruthenium alloy (typically 95% Pt/5% Ru), as pure platinum alone does not achieve the fluidity and hardness required for fine casting. During casting, only about 40% of the input metal is retained in the finished piece (250 gms input yields 100 gms output); the remaining metal absorbs impurities and micro-porosity from the casting process and cannot be safely re-melted and re-cast, as reuse compromises the density and structural quality of the piece. This balance metal must therefore be sent to a refiner for purification before it can re-enter the supply chain.

Refining Infrastructure Constraint:

Platinum refining (separation of platinum from ruthenium and other residuals) requires specialised furnaces, chemical processing, and precious-metal assaying infrastructure that is not commonly available domestically at the scale and purity required by the jewellery trade. This is a genuine industry-wide bottleneck, which is why refining is presently outsourced and each cycle attracts refining charges, premium, and exchange-rate risk of 5.5%, in addition to the cost of fresh metal purchased separately for every order.

Proposed Arrangement:

Their supplier has offered to adjust the returned scrap metal directly against fresh metal supplied, charging only labour/making charges. This eliminates the repeated sale-purchase cycle, and the supplier will not separately hedge price or exchange risk on each transaction.

Benefits:

i. Lower forex outflow, directly improving the unit's Net Foreign Exchange (NFE) position
ii. Reduced transaction and audit complexity for both the Company and the Authority
iii. Cost savings enabling more competitive export pricing

Volume: Approximately 20-30 kg of platinum per month.

**Important:** This is sought as a special, standalone permission - distinct from and not to be clubbed with the unit's regular job-work activities. It shall be tracked and accounted under a separate head for monitoring and audit purposes.

e. **Recommendation:**

The proposal of the unit for :

1. Permission to export refined platinum and import pure platinum from the supplier in compliance with the applicable customs regulations and
2. Special permission- platinum Metal Exchange Programme is placed before the Approval Committee for consideration

*****************************************************

**GOVERNMENT OF INDIA,**
**OFFICE OF THE DEVELOPMENT COMMISSIONER,**
**SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,**
**ANDHERI (EAST), MUMBAI**

**************

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

a. **Proposal :**

Application received from M/s. Walking Tree Atelier Private Limited for one – time permission for export Brass-Made Gold-Plated Monuments (HSN: 83062190,83062120,74181039)

b. **Specific Issue on which decision of AC is required: -**

Permission for one – time export of Brass-Made Gold-Plated Monuments(HSN: 83062190,83062120,74181039)

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

*In terms of rule 19 (2) of SEZ Rules, 2006 "Provided that the Approval Committee may also approve proposal for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirement of Rule 18".*

*In terms of Rule 27 (2) of SEZ Rules, 2006 "In case of any doubt as to whether any goods or services are required by a Unit or Developer for authorized operations or not, it shall be decided by the Development Commissioner."*

d. **Other Information: -**

| | | |
|---|---|---|
| 1 | Name of the Company | M/s. Walking Tree Atelier Private Limited |
| 2 | Location | Unit No.G-21, G & J Complex-II,SEEPZ-SEZ |
| 3 | LOA No. | SEEPZ-SEZ/IA-ISECTION/IGI/14/2022-23/16391 dated 30.09.2022 as amended |
| 4 | Items of Manufacturing | Resin/Wax Output By Cam/Rubber Moulds ,Gold, Masters, Mounting in Platinum/Palladium, Platinum Silver Models, Palladium, Mounting in Gold, Plain, Casted, Semi-Finished, Silver, Silver Moels, Stainless, Alloy Based Metal, Jewellery Plain and /or Studded with Diamonds, Mounting in Silver, Precious, Protp-Type, Semi-Precious Stones etc. |
| 5 | Date of Commencement of Production | 23.09.2023 |
| 6 | Validity of LOA | 22.09.2028 |

The unit vide letter dated 25.05.2026 has stated that :

1. They informed that they have secured a prestigious export order from M/s. Aramco, Saudi Arabia, valued at USD 3,00,000/- for the supply of 120 pieces of the aforementioned monuments. As an Indian company, it is a matter of immense pride for them to fulfil this order for one of the world's largest energy and chemical enterprises.
2. They wish to bring kind attention that HSN Code 83062120 is presently not included in their existing Letter of Approval (LOA) bearing reference number SEEPZ-SEZ/IA-1 Section/IG1/14/2022-23.
3. The shipment is strictly scheduled to depart India by first week of June 2026, and the order is to be executed in two separate export consignments.
4. Given the time-sensitive nature of this shipment, they regret that they are unable to complete the regular Broad-Banding process within the available timeframe.

5. They respectfully requested this office to grant them a one-time permission to export the above goods. They wish to assure you that they are simultaneously initiating the formal application for Broad-Banding of their LOA to include this HSN Code for all future operations.

Specified officer vide their email dated 15.07.2026 has stated that, the subject goods appear to merit classification under HSN 83062120 (if gold composition is less than 2%), are 'Free' for export under the prevailing ITC(HS) Policy, and that the issue of broad-banding of the goods in the LOA may be considered by the UAC in terms of Rule 19(2) of the SEZ Rules, 2006.

e. **Recommendation:**

The proposal of the unit for one – time export of Brass-Made Gold-Plated Monuments(HSN: 83062190,83062120,74181039) is placed before the Approval Committee for consideration.

**************************************************

**GOVERNMENT OF INDIA,**
**OFFICE OF THE DEVELOPMENT COMMISSIONER,**
**SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,**
**ANDHERI (EAST), MUMBAI**

**************

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

---

a. **Proposal :**

Application received from M/s. Course5 Intelligence Limitedfor Change in list of Directors and Shareholding Pattern of the company.

b. **Specific Issue on which decision of AC is required: -**

Request for Change in list of Directors and Shareholding Pattern of the company.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

MOC&I Instruction No. 109 of MOC&I dated 18.10.2021.

d. **Other Information: -**

| | | |
|---|---|---|
| 1. | Name of the Unit | M/s Course5 Intelligence Limited |
| 2. | LOA No. & Date | SEEPZ-SEZ/IA-I/SW-22/08-09/8329, Dated 07.08.2009 as amended |
| 3. | Date of approval of revised projection. | SEEPZ-SEZ/APL/IA-I/SW-22/08-09/VOL-IV/13992, Dated 02.12.2025 |
| 4. | Location | Unit No. 404, Tower-II, SEEPZ, SEZ, Andheri (East), Mumbai-400096. |
| 5. | Item of Manufacture/Services | IT Enabled Services |
| 6. | Date of Commencement | 11.10.2010 |
| 7. | LOA Valid upto | 10.10.2030 |
| 8. | Validity of Lease Agreement | Sub-lease agreement is registered w.e.f. 15.02.2010 for 95 years. |

The unit vide letter dated 26.05.2026 has requested for Change in Director of the Company. The details are as follows:

**LIST OF DIRECTORS PRE AND POST**

| Sr. No. | List of Directors (Pre) | Sr. No. | List of Directors (Post) |
|---|---|---|---|
| 1 | Ashwin Mittal | 1 | Ashiwn Mittal |
| 2 | Simon Chadwick | 2 | Simon Chadwick |
| 3 | Kumar Mehta | 3 | Kumar Mehta |
| 4 | Kartik Badiani | 4 | Kartik Badiani |
| 5 | Brijal Ajinkya | 5 | Brijal Ajinkya |
| 6 | Ramesh Mittal | 6 | Debjyoti Paul |
| 7 | Sheila Mittal | | |
| 8 | Chetan Naik | | |
| 9 | Pranav Parikh | | |

**It is seen from the above table that there is change in the list of directors.

## LIST OF SHAREHOLDING PATTERN PRE AND POST

| Sr. No. | List of Shareholding Pattern (Pre) | | | List of Shareholding Pattern (Post) | | |
|---|---|---|---|---|---|---|
| | Name | No of Shares | % Share Capital | Name | No of Shares | % Share Capital |
| 1 | Riddhymic Technologies Pvt Ltd., | 1,87,01,552 | 15.33 | Riddhymic Technologies Pvt Ltd., | 1,88,13,792 | 14.94 |
| 2 | Ashwin Mittal | 1,52,64,174 | 12.51 | Ashwin Mittal | 1,72,64,174 | 13.71 |
| 3 | Riddhymic Technoserve LLP | 2,48,35,899 | 20.36 | Riddhymic Technoserve LLP | 2,48,35,899 | 19.72 |
| 4 | AM Family Private Trust | 1,18,49,094 | 9.71 | AM Family Private Trust | 30,82,239 | 2.45 |
| 5 | Sheila Mittal | 8 | 0.00 | Sheila Mittal | 8 | 0.00 |
| 5 | Ramesh Mittal | 8 | 0.00 | Ramesh Mittal | 8 | 0.00 |
| 6 | Ria Mittal | 20,00,000 | 1.64 | Ria Mittal | 0 | 0.00 |
| 7 | Kumar Mehta | 1,90,24,732 | 15.60 | Kumar Mehta | 1,9024,732 | 15.11 |
| 8 | Anees Merchant | 2,78,356 | 0.23 | Anees Merchant | 2,78,356 | 0.22 |
| 9 | Ajit Sankar | 3,49,157 | 0.29 | Ajit Sankar | 3,49,157 | 0.28 |
| 10 | Prashant Bhatt | 87,286 | 0.07 | Prashant Bhatt | 87,286 | 0.07 |
| 11 | Suchitra Eswaran | 1,74,578 | 0.14 | Suchitra Eswaran | 1,74,578 | 0.14 |
| 12 | Farid Kazani | 3,80,000 | 0.31 | Farid Kazani | 3,80,000 | 0.30 |
| 13 | 360 ONE Special Opportunities Fund – Series 8 | 81,74,525 | 6.70 | 360 ONE Special Opportunities Fund – Series 8 | 81,74,525 | 6.49 |
| 14 | 360 ONE Monopolistic Market Intermediaries Fund | 49,04,715 | 4.02 | 360 ONE Monopolistic Market Intermediaries Fund | 49,04,715 | 3.89 |
| 15 | Nuvama Crossover Opportunities fund – series III | 44,90,757 | 3.68 | Nuvama Crossover Opportunities fund – series III | 44,90,757 | 3.57 |
| 16. | Nuvama Crossover Opportunities fund – series IIIA | 33,87,523 | 2.78 | Nuvama Crossover Opportunities fund – series IIIA | 33,87,523 | 2.69 |
| 17. | Nuvama Crossover Opportunities fund – series IIIB | 29,12,094 | 2.39 | Nuvama Crossover Opportunities fund – series IIIB | 29,12,094 | 2.31 |
| 18 | 360 ONE Large Value Fund – series 2 | 3,26,981 | 0.27 | 360 ONE Large Value Fund – series 2 | 3,26,981 | 0.26 |
| 19 | 360 ONE Large Value Fund – series 4 | 1,96,188 | 0.16 | 360 ONE Large Value Fund – series 4 | 1,96,188 | 0.16 |
| 20 | 360 ONE Large Value Fund – series 10 | 7,84,755 | 0.64 | 360 ONE Large Value Fund – series 10 | 7,84,755 | 0.62 |

| | | | | | | |
|---|---|---|---|---|---|---|
| 21 | 360 ONE Large Value Fund – series 11 | 3,26,981 | 0.27 | 360 ONE Large Value Fund – series 11 | 3,26,981 | 0.26 |
| 22 | 360 ONE Large Value Fund – series 12 | 3,26,981 | 0.27 | 360 ONE Large Value Fund – series 12 | 3,26,981 | 0.26 |
| 23 | Carneline Assets Management LLP | 9,11,603 | 0.75 | Carneline Assets Management LLP | 9,11,603 | 0.72 |
| 24 | Carneline Structural shift Management LLP | 8,34,375 | 0.68 | Carneline Structural shift Management LLP | 8,34,375 | 0.66 |
| 25 | Elpro International Limited | 3,35,764 | 0.28 | Elpro International Limited | 3,35,764 | 0.27 |
| 26 | Alufit India Pvt. Limited | 3,35,764 | 0.28 | Alufit India Pvt. Limited | 3,35,764 | 0.27 |
| 27 | Aziza Malik Family Trust | 1,34,305 | 0.11 | Aziza Malik Family Trust | 1,34,305 | 0.11 |
| 28 | Monika Garware | 1,34,305 | 0.11 | Monika Garware | 1,34,305 | 0.11 |
| 29 | Nitesh Kumar Jain | 75,000 | 0.06 | Nitesh Kumar Jain | 75,000 | 0.06 |
| 30 | Vijay Ramaswamy | 2,15,000 | 0.18 | Vijay Ramaswamy | 3,02,922 | 0.24 |
| 31 | Santosh Nair | 2,15,000 | 0.18 | Santosh Nair | 3,02,922 | 0.24 |
| 32 | AM Private Trust | 0 | 0.00 | AM Private Trust | 87,66,855 | 6.96 |
| 33 | GKAD Holding | 0 | 0.00 | GKAD Holding | 32,32,641 | 2.57 |
| 34 | Silvia Chirila | 0 | 0.00 | Silvia Chirila | 3,54,097 | 0.28 |
| 35 | Alexandru Mortan | 0 | 0.00 | Alexandru Mortan | 73,579 | 0.06 |
| 37 | Avinash Dixit | 0 | 0.00 | Avinash Dixit | 18,393 | 0.01 |
| | **Total** | **12,19,67,460** | **100.00** | **Total** | **12,59,34,254** | **100.00** |

**It is seen from the above table that there is change in shareholding pattern of the company.

The unit vide their letter dated 26.05.2026 has submitted the following documents: 1.

1. Copy of List of Directors.
2. Copy of Shareholding Pattern.
3. Copy of Board Resolution for appointment/resignation.
4. Copy of Form DIR-12 for Appointment of Director.
5. Copy of Form DIR-12 for Cessation of Director.
6. Undertaking in terms of Instruction No. 109, Dated 18.10.2021.

**Estate Comments :**

The Estate Section vide note dated 03.07.2026 has stated that as per circular no. 10 dated 26.06.2025, the change in the shareholding pattern qualified **as a Formal Transfer.** Accordingly, the unit, M/s. Course5 Intelligence Limited, is required to pay a processing fee of **Rs. 50,000/-** for the said charge.

**MOC&I Instruction No. 109 dated 18.10.2021** states that: "Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization'.

e. **Recommendation:**

The proposal of the unit for Change in list of Directors and Shareholding Pattern of the Company is placed before the Approval Committee Meeting for consideration in terms of MOC&I instruction No. 109, Dated 18.10.2021.

************************************************

**GOVERNMENT OF INDIA,**
**OFFICE OF THE DEVELOPMENT COMMISSIONER,**
**SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,**
**ANDHERI (EAST), MUMBAI**

***************

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

a. **Proposal :**

Application received from M/s. Genesys International Corporation Limited for Change in list of Directors and Shareholding Pattern of the company.

b. **Specific Issue on which decision of AC is required: -**

Request for Change in list of Directors and Shareholding Pattern of the company.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

MOC&I Instruction No. 109 of MOC&I dated 18.10.2021.

d. **Other Information: -**

| | | |
|---|---|---|
| 1 | Name of the Unit | M/s. Genesys International Corporation Limited |
| 2 | LOP No. & Date | SEEPZ-SEZ/NUS/APL/259/96/V-IV/01416, Dated 25.01.1999 as amended |
| 3 | Date of approval of revised projection. | SEEPZ-SEZ/IA-I/NUS/APL/GJ-13/2011-12/VOL-II/00094 dated 28.12.2023 |
| 4 | Location | Unit No. 73, 73A, 75 & 77, SDF-III, SEEPZ-SEZ . |
| 5 | Item of Manufacture/Services | Computer Software & IT Enabled Services |
| 6 | Date of commencement production | 01.04.1999 |
| 7 | LOA Valid upto | 31.03.2028 |
| 8 | Validity of Sub-Lease agreement | The Details of Sub-lease agreement is mentioned in the below : |

| Sr. No. | Gala No. | Address | Status of SLA | Period of SLA |
|---|---|---|---|---|
| 1 | 73 | SDF-III | Registered | 01.04.2023 to 31.03.2028 |
| 2 | 73A | SDF-III | Registered | 01.04.2023 to 31.03.2028 |
| 4 | 75B | SDF-III | Registered | 01.04.2023 to 31.03.2028 |
| 5 | 77A | SDF-III | Registered | 01.04.2023 to 31.03.2018/01.04.2018 to 31.03.2023/01.04.2023 to 31.03.2028 |
| 6 | 77C | SDF-III | Registered | 01.04.2023 to 31.03.2028 |

**LIST OF DIRECTORS PRE AND POST**

| Sr. No | Name of Previous Directors | Sr. No. | Name of Current Directors |
|---|---|---|---|
| 1 | Mr. Sajid Siraj Malik | 1 | Mr. Sajid Siraj Malik |
| 2 | Mr. Ajay Harish Aggarwal | 2 | Mr. Ajay Harish Aggarwal |
| 3 | Ms. Bharti Sinha | 3 | Ms. Bharti Sinha |
| 4 | Dr. Yogita Shukla | 4 | Dr. Yogita Shukla |
| 5 | Mr. Omprakash Hemrajani | 5 | Mr. Omprakash Hemrajani |
| 6 | Mr. Manish Patel | 6 | Mr. Sumit Sen |

**It is seen from the above table that there is change in the list of directors.

**LIST OF SHAREHOLDING PATTERN**

**PRE SHAREHOLDING PATTERN**

| Sr. No | Category | Number of Equity Shares held as on 31.12.2025 (Pre) | % of Shareholding As on 31.12.2025 |
|---|---|---|---|
| A | Promoters/Promoter Group Holding | | |
| 1 | Indian : | | |
| | Individual | 49,61,414 | 11.88 |
| 2 | Foreign Promoters | | |
| | Individual /NRI | 1,000 | 0.00 |
| | Bodies Corporate | 82,03,488 | 19.64 |
| | Sub Total of A | 1,31,65,902 | 31.52 |
| B | Non-Promoters Shareholding | | |
| 1 | Institutions | | |
| a | Alternate Investment Funds | 8,22,144 | 1.97 |
| b | Foreign Portfolio Investors | 12,64,481 | 3.03 |
| c | Any Other (Foreign Institutional Investor)<br>India Focus Cardinal Fund | 9,60,000 | 2.30 |
| | SUB TOTAL (B) (1) | 30,46,625 | 7.30 |
| 2 | Non-Institutions | | |
| a | Resident Individuals | 1,93,81,626 | 46.41 |
| b | Bodies Corporate | 11,08,167 | 2.65 |
| c | Clearing Members | 7,69,857 | 1.84 |
| d | Key Managerial Personnel | 705 | 0.00 |
| e | Hindu Undivided Family | 9,14,939 | 2.19 |
| f | NRI | 11,66,942 | 2.79 |
| g | IEPF | 53,876 | 0.13 |
| h | Director and their relatives | 21,59,443 | 5.17 |
| | SUB TOTAL (B) (2) | 2,55,55,555 | 61.18 |
| | SUB TOTAL (B)=(B1)+(B2) | 2,86,02,180 | 68.48 |
| C | Non-Promoter-Non-Public Shareholding | | |
| | Shares underlying DRs | 2130 | - |
| | SUB TOTAL (C) | 2130 | - |
| | TOTAL A+B+C | 4,17,70,212 | 100.00 |

**POST SHAREHOLDING PATTERN**

| Sr. No | Category | Number of Equity Shares held as on 31.12.2026 (Post) | % of Shareholding As on 31.12.2026 |
|---|---|---|---|
| A | Promoters/Promoter Group Holding | | |
| 1 | Indian : | | |
| | Individual | 49,61,414 | 11.87 |
| 2 | Foreign Promoters | | |
| | Individual /NRI | 1,000 | 0.00 |
| | Bodies Corporate | 82,03,488 | 19.63 |
| | Sub Total of A | 1,31,65,902 | 31.50 |
| B | Non-Promoters Shareholding | | |
| 1 | Institutions | | |
| a | Alternate Investment Funds | 10,97,798 | 2.63 |
| b | Foreign Portfolio Investors | 9,76,788 | 2.34 |
| c | Any Other (Foreign Institutional Investor)<br><br>India Focus Cardinal Fund | - | - |
| | SUB TOTAL (B) (1) | 20,74,586 | 4.97 |
| 2 | Non-Institutions | | |
| a | Resident Individuals | 1,95,34,139 | 46.75 |
| b | Bodies Corporate | 15,03,604 | 3.59 |
| c | Clearing Members | 8,04,743 | 1.93 |
| d | Key Managerial Personnel | 705 | 0.00 |
| e | Hindu Undivided Family | 13,22,442 | 3.16 |
| f | NRI | 11,70,937 | 2.80 |
| g | IEPF | 53,876 | 0.13 |
| h | Director and their relatives | 21,59,443 | 5.17 |
| | SUB TOTAL (B) (2) | 2,65,49,889 | 63.53 |
| | SUB TOTAL (B)=(B1)+(B2) | 2,86,24,475 | 68.50 |
| C | Non-Promoter-Non-Public Shareholding | | |
| | Shares underlying DRs | - | - |
| | SUB TOTAL (C) | - | - |
| | TOTAL A+B+C | 4,17,90,377 | 100.00 |

**It is seen from the above table that there is change in the shareholding pattern.

The unit vide their letters dated 13.05.2026 has submitted following documents:

1. Copy of List of Directors.
2. Copy of Shareholding Pattern.
3. Copy of Board Resolution for appointment.
4. Copy of Form DIR-12 of Appointment of Director.
5. Copy of Form DIR-12 of Cessation of Director.
6. Copy of MOA & AOA.
7. Copy of Certificate of Incorporation.
7. Undertaking in terms of Instruction No. 109. Dated 18.10.2021.
8. Undertaking regarding personal liability arising if any, against director.

**Estate Comments :**

The Estate Section vide note dated 09.07.2026 has stated that as per circular no. 10 dated 26.06.2025, the change in the shareholding pattern qualified **as a Formal Transfer.** Accordingly, the unit, M/s. Genesys International Corporation Limited, is required to pay a processing fee of **Rs. 50,000/-** for the said charge.

**MOC&I Instruction No. 109 dated 18.10.2021** – "Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization'

e. **Recommendation:**

The proposal of the unit for Change in list of Directors and Shareholding Pattern of the company is placed before the Approval Committee Meeting for consideration in terms of MOC&I Instruction No. 109 dated 18.10.2021.

**************************************************

**GOVERNMENT OF INDIA,**
**OFFICE OF THE DEVELOPMENT COMMISSIONER,**
**SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,**
**ANDHERI (EAST), MUMBAI**

***************

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

a. **Proposal :**

Application received from M/s. Genesys International Corporation Limited for Change in list of Directors and Shareholding Pattern of the company.

b. **Specific Issue on which decision of AC is required: -**

Request for Change in list of Directors and Shareholding Pattern of the company.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

MOC&I Instruction No. 109 of MOC&I dated 18.10.2021.

d. **Other Information: -**

| | | |
|---|---|---|
| 1 | Name of the Unit | M/s. Genesys International Corporation Limited |
| 2 | LOP No. & Date | SEEPZ-SEZ/IA-I/APL/SW-03/2008-09/5256, Dated 18.07.2008 as amended |
| 3 | Date of approval of revised projection. | SEEPZ-SEZ/IA-I/APL/SW-03/2008-09/VOL-II/08702, dated 30.06.2025 |
| 4 | Location | Unit No. 103 & 104, Multistroied Building & Unit No. 74, SDF-III, SEEPZ-SEZ. |
| 5 | Item of Manufacture/Services | Computer Software & IT Enabled Services |
| 6 | Date of commencement production | 15.10.2009 |
| 7 | LOA Valid upto | 14.10.2029 |
| 8 | Validity of Sub-Lease agreement | The Details of Sub-lease agreement is mentioned in the below : |

| Sr. No. | Gala No. | Address | Status of SLA | Period of SLA |
|---|---|---|---|---|
| 1 | 103 | Mutistoried Building | Registered | 15.10.2008 to 14.10.2103 |
| 2 | 104 | Mutistoried Building | Registered | w.e.f. 20.10.2008 for 95 years |
| 3 | 74 | SDF-III | Registered | 10.08.2023 to 09.08.2028 |

**LIST OF DIRECTORS PRE AND POST**

| Sr. No | Name of Previous Directors | Sr. No. | Name of Current Directors |
|---|---|---|---|
| 1 | Mr. Sajid Siraj Malik | 1 | Mr. Sajid Siraj Malik |
| 2 | Mr. Ajay Harish Aggarwal | 2 | Mr. Ajay Harish Aggarwal |
| 3 | Ms. Bharti Sinha | 3 | Ms. Bharti Sinha |
| 4 | Dr. Yogita Shukla | 4 | Dr. Yogita Shukla |
| 5 | Mr. Omprakash Hemrajani | 5 | Mr. Omprakash Hemrajani |
| 6 | Mr. Manish Patel | 6 | Mr. Sumit Sen |

**It is seen from the above table that there is change in the list of directors.

**LIST OF SHAREHOLDING PATTERN**

**PRE SHAREHOLDING PATTERN**

| Sr. No | Category | Number of Equity Shares held as on 31.12.2025 (Pre) | % of Shareholding As on 31.12.2025 |
|---|---|---|---|
| A | Promoters/Promoter Group Holding | | |
| 1 | Indian : | | |
| | Individual | 49,61,414 | 11.88 |
| 2 | Foreign Promoters | | |
| | Individual /NRI | 1,000 | 0.00 |
| | Bodies Corporate | 82,03,488 | 19.64 |
| | Sub Total of A | 1,31,65,902 | 31.52 |
| B | Non-Promoters Shareholding | | |
| 1 | Institutions | | |
| a | Alternate Investment Funds | 8,22,144 | 1.97 |
| b | Foreign Portfolio Investors | 12,64,481 | 3.03 |
| c | Any Other (Foreign Institutional Investor)<br><br>India Focus Cardinal Fund | 9,60,000 | 2.30 |
| | SUB TOTAL (B) (1) | 30,46,625 | 7.30 |
| 2 | Non-Institutions | | |
| a | Resident Individuals | 1,93,81,626 | 46.41 |
| b | Bodies Corporate | 11,08,167 | 2.65 |
| c | Clearing Members | 7,69,857 | 1.84 |
| d | Key Managerial Personnel | 705 | 0.00 |
| e | Hindu Undivided Family | 9,14,939 | 2.19 |
| f | NRI | 11,66,942 | 2.79 |
| g | IEPF | 53,876 | 0.13 |
| h | Director and their relatives | 21,59,443 | 5.17 |
| | SUB TOTAL (B) (2) | 2,55,55,555 | 61.18 |
| | SUB TOTAL (B)=(B1)+(B2) | 2,86,02,180 | 68.48 |
| C | Non-Promoter-Non-Public Shareholding | | |
| | Shares underlying DRs | 2130 | - |
| | SUB TOTAL (C) | 2130 | - |
| | TOTAL A+B+C | 4,17,70,212 | 100.00 |

**POST SHAREHOLDING PATTERN**

| Sr. No | Category | Number of Equity Shares held as on 31.12.2026 (Post) | % of Shareholding As on 31.12.2026 |
|---|---|---|---|
| A | Promoters/Promoter Group Holding | | |
| 1 | Indian : | | |
| | Individual | 49,61,414 | 11.87 |
| 2 | Foreign Promoters | | |
| | Individual /NRI | 1,000 | 0.00 |

| | | | |
|---|---|---|---|
| | Bodies Corporate | 82,03,488 | 19.63 |
| | Sub Total of A | 1,31,65,902 | 31.50 |
| B | Non-Promoters Shareholding | | |
| 1 | Institutions | | |
| a | Alternate Investment Funds | 10,97,798 | 2.63 |
| b | Foreign Portfolio Investors | 9,76,788 | 2.34 |
| c | Any Other (Foreign Institutional Investor)<br><br>India Focus Cardinal Fund | - | - |
| | SUB TOTAL (B) (1) | 20,74,586 | 4.97 |
| 2 | Non-Institutions | | |
| a | Resident Individuals | 1,95,34,139 | 46.75 |
| b | Bodies Corporate | 15,03,604 | 3.59 |
| c | Clearing Members | 8,04,743 | 1.93 |
| d | Key Managerial Personnel | 705 | 0.00 |
| e | Hindu Undivided Family | 13,22,442 | 3.16 |
| f | NRI | 11,70,937 | 2.80 |
| g | IEPF | 53,876 | 0.13 |
| h | Director and their relatives | 21,59,443 | 5.17 |
| | SUB TOTAL (B) (2) | 2,65,49,889 | 63.53 |
| | SUB TOTAL (B)=(B1)+(B2) | 2,86,24,475 | 68.50 |
| C | Non-Promoter-Non-Public Shareholding | | |
| | Shares underlying DRs | - | - |
| | SUB TOTAL (C) | - | - |
| | TOTAL A+B+C | 4,17,90,377 | 100.00 |

**It is seen from the above table that there is change in the shareholding pattern.

The unit vide their letter dated 13.05.2026 has submitted following documents:

1. Copy of List of Directors.
2. Copy of Shareholding Pattern.
3. Copy of Board Resolution for appointment.
4. Copy of Form DIR-12 of Appointment of Director.
5. Copy of Form DIR-12 of Cessation of Director.
6. Copy of MOA & AOA.
7. Copy of Certificate of Incorporation.
8. Undertaking in terms of Instruction No. 109. Dated 18.10.2021.
9. Undertaking regarding personal liability arising if any, against director.

**Estate Comments :**

The Estate Section vide note dated 09.07.2026 has stated that as per circular no. 10 dated 26.06.2025, the change in the shareholding pattern qualified **as a Formal Transfer.** Accordingly, the unit, M/s. Genesys International Corporation Limited, is required to pay a processing fee of **Rs. 50,000/-** for the said charge.

**MOC&I Instruction No. 109 dated 18.10.2021** – "Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization'.

e. **Recommendation:**

The proposal of the unit for Change in list of Directors and Shareholding Pattern of the company is placed before the

Approval Committee Meeting for consideration in terms of MOC&I Instruction No. 109 dated 18.10.2021.

**************************************************

**GOVERNMENT OF INDIA,**
**OFFICE OF THE DEVELOPMENT COMMISSIONER,**
**SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,**
**ANDHERI (EAST), MUMBAI**

**************

## AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal :**

Application received from M/s. Bital Information Technologies & Services LLP for Retiring of Partner and Change in Shareholding Pattern of the Company.

b. **Specific Issue on which decision of AC is required: -**

Request for Retiring of Partner and Change in Shareholding Pattern of the Company.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

MOC&I Instruction No. 109 of MOC&I dated 18.10.2021.

d. **Other Information: -**

| | | |
|---|---|---|
| 1. | Name of the Unit | M/s. Bital Information Technologies & Services LLP |
| 2. | LOA No. & Date | SEEPZ-SEZ/IA-I SECTION/BIT&s/2/2022-23/07957, Dated 23.05.2022 as amended |
| 3. | Location | Unit No. 404, SDF-VIII, SEEPZ, SEZ, Andheri (East), Mumbai-400096. |
| 4. | Item of Manufacture/Services | Legal advisory and representation services concerning other fields of law, Legal documentation and certification services concerning patents, copyrights and other intellectual property rights Legal documentation and certification services concerning other documents, Arbitration and conciliation services & Other legal services nowhere else classified, Financial auditing services, Accounting and bookkeeping services, Payroll services & Other similar services nowhere else classified, Information technology (IT) consulting and support services, Environmental protection services |
| 5. | Date of Commencement | 17.05.2023 |
| 6. | LOA Valid upto | 16.05.2028 |
| 7. | Validity of Lease Agreement | Sub-lease agreement is registered w.e.f. 26.07.2022 to 25.07.2027. |

The unit vide letter dated 08.06.2026 & 01.07.2026 has requested for Change in Director of the Company. The details are as follows:

**LIST OF PARTNERS PRE AND POST**

| Sr. No. | List of Partners (Pre) | Sr. No. | List of Partners (Post) |
|---|---|---|---|
| 1 | Mr. Ketan M. Shah | 1 | Mr. Ketan M. Shah |

| | | | |
|---|---|---|---|
| 2 | Mr. Alok Kumbhat | 2 | Mr. Alok Kumbhat |
| 3 | Mr. Kishor B. Master<br>(Retired w.e.f. 31.03.2026) | | |

**It is seen from the above table that there is change in the list of partners .

**LIST OF SHAREHOLDING PATTERN PRE AND POST**

| **Existing Partner Details as per the Records of the LLP prior to the Retirement of Mr. Kishor Balkrishna Master** | | | |
|---|---|---|---|
| **Sr. No.** | **Name of Partner** | **Capital Contribution (Rs.)** | **Profit/Loss Sharing (%)** |
| 1 | Ketan Mahendrakumar Shah | 1,00,000 | 33.34 |
| 2 | Kishor Balkrishna Master | 1,00,000 | 33.33 |
| 3 | Alok Magan Raj Kumbhat | 1,00,000 | 33.33 |
| | **Total** | **3,00,000** | **100.00** |

| **Proposed Partner Details after Retirement of Mr. Kishor Balkrishna Master with effect from 1 st April 2026** | | | |
|---|---|---|---|
| **Sr. No.** | **Name of Designated Partner** | **Capital Contribution (Rs.)** | **Profit/Loss Sharing (%)** |
| 1 | Ketan Mahendrakumar Shah | 1,95,000 | 65.00 |
| 3 | Alok Magan Raj Kumbhat | 1,05,000 | 35.00 |
| | **Total** | **3,00,000** | **100.00** |

**It is seen from the above table that there is change in shareholding pattern of the company.

The unit vide their letter dated 08.06.2026 & 01.07.2026 has submitted the following documents:

1. Copy of List of Partners.
2. Copy of Shareholding Pattern.
3. Copy of Form No. 3 & 4.
4. Copy of Partnership Agreement.
5. Undertaking in terms of Instruction No. 109. Dated 18.10.2021.
6. Undertaking regarding personal liability arising if any, against director.

**Estate Comments :**

The Estate Section vide note dated 13.07.2026 has stated that as per circular no. 10 dated 26.06.2025, the change in Partner and Shareholding Pattern qualified as a Formal Transfer. Accordingly, the unit, M/s. Bital Information Technologies & services LLP, is required to pay a processing fee of Rs. 50,000/- for the said charge.

**MOC&I Instruction No. 109 dated 18.10.2021** states that: "Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization'

e. **Recommendation:**

The proposal of the unit forRetiring of Partner and Change in Shareholding Pattern of the Company is placed before the Approval Committee Meeting for consideration in terms of MOC&I instruction No. 109, Dated 18.10.2021.

**************************************************

**GOVERNMENT OF INDIA,**
**OFFICE OF THE DEVELOPMENT COMMISSIONER,**
**SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,**
**ANDHERI (EAST), MUMBAI**

**************

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

a. **Proposal :**

Application received for retiring of partner and change in Shareholding Pattern.

b. **Specific Issue on which decision of AC is required: -**

Retiring of partner and change in Shareholding Pattern

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

MOC&I Instruction No. 109 dated 18.10.2021

d. **Other Information: -**

| | | |
|---|---|---|
| 1 | Name of the Unit | M/s. Quality 20/20 |
| 2 | LOP No. & Date | IA(I)Service/37/2002-03/1688 dated 04.12.2002 as amended |
| 3 | Date of approval of revised projection. | SEEPZ-SEZ/IA-I/Service/37/2002-03/05427 dated 20.04.2023 |
| 4 | Location | Unit No.006, Tower-II, SEEPZ++, Andheri (East) Mumbai-400096. |
| 5 | Item(s) of manufacture/Trading/Service | G & J related services viz. Quality Audit, product Development, Production quality Control |
| 6 | Date of commencement production | 01.04.2003 |
| 7 | LOA Valid upto | 31.03.2028 |
| 8 | Validity of Sub-Lease agreement | Sub-Lease agreement is registered w.e.f. 12.12.2002 for 95 years |

| **Sr. No** | **List of Partners Pre** | **List of Partners Post** |
|---|---|---|
| | **Name of Partners** | **Name of Partners** |
| 1 | Meinakshi Nath | Meinakshi Nath |
| 2 | Insha Nath | Aatish Nath |
| 3 | Aatish Nath | |

****It is seen from the above that there is change in the list of Partners**

| **Sr. No** | **Shareholding pattern Pre** | | **Shareholding pattern Post** | |
|---|---|---|---|---|
| | Name of Partners | Share % | Name of Partners | Share % |
| 1 | Meinakshi Nath | 75% | Meinakshi Nath | 75% |
| 2 | Insha Nath | 20% | Aatish Nath | 25% |
| 3 | Aatish Nath | 5% | | |

****It is seen from the above that there is change in the shareholding pattern**

The unit vide their letters dated 25.06.2026 & 07.07.2026 has submitted following documents:

1. Copy of the New Partnership Deed
2. List of directors Pre and Post
3. CA Certified Shareholding pattern Pre and Post.
4. Undertaking regarding no liabilities /cases pending against the partners.

**Estate Section Comments:**

Estate Section vide its note dated 13.07.2026 stated that as per circular no.10 dated 26.06.2025, the change in share holding pattern and list of partners qualifies as a Formal Transfer. Accordingly, the unit M/s Quality 20/20, is required to pay a processing fees of Rs.50,000/- for said change.

**Observations :**

1. **The unit has not submitted the undertaking in term of Instruction no.109 dated 18.10.2021. A letter in this regard was sent to the unit on 08.07.2026. The reply of the same is still awaited.**

**MOC&I Instruction No. 109 dated 18.10.2021** – "Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization'

e. **Recommendation:**

The proposal of the unit for retiring of partner and change in Shareholding Pattern is placed before the Approval Committee Meeting for consideration in terms of MOC&I Instruction No. 109 dated 18.10.2021.

**************************************************

**GOVT. OF INDIA,**
**OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,**
**SEEPZ SPECIAL ECONOMIC ZONE**
**ANDHERI (EAST), MUMBAI- 400096.**

*****************

**AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE**

**A. PROPOSAL:**
Monitoring performance of the respective units in terms of Rule 53 of SEZ Rules, 2006.

**B. Specific issue on which decision of UAC is required:**
Monitoring performance of the respective units as specified in FSR's.

**C. Relevant provisions of SEZ Act, 2005 and Rules 2006/Instruction /Notification:**
In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules.

**D. Other information:**

| Sr. No. | Name of the Unit | APRs for the period |
|---|---|---|
| 1. | CI 2 Jewellery Pvt. Ltd. | FY 2024-25 |
| 2. | Eos Power India Pvt. Ltd. | FY 2024-25 |
| 3. | Fine Line Circuits Ltd | FY 2022-23, 2023-24 and 2024-25 |
| 4. | Fine Line Circuits Ltd (HTMU) | FY 2021-22, 2022-23, 2023-24 and 2024-25 |
| 5. | Gebss health care solution pvt. Ltd. | FY 2022-23 to 31.12.2025 |
| 6. | Gold Star Jewellery Pvt. Ltd. (Unit III) | FY 2022-23 and 2023-24 |
| 7. | Global Jewellery Pvt. Ltd. | FY 2023-24 and 2024-25 |
| 8. | Himalayan Jewells LLP | FY 2024-25 and 2025-26 |
| 9. | Jewelex India Pvt. Ltd. (Trading Div) | FY 2023-24 and 2024-25 |
| 10. | Nuance Jewel Pvt. Ltd. | FY 2024-25 |
| 11. | Octaware Information Technologies Pvt. Ltd. | FY 2025-26 and 2026-27 (April 01, 2026 to May 31, 2026) |
| 12. | Omega Jewellery | FY 2024-25 |
| 13. | PV Power Technologies Pvt. Ltd. | FY 2024-25 and 2025-26 |
| 14. | Pretty Jewellery Pvt. Ltd. | FY 2024-25 |
| 15. | Pridevel Technologies Ltd | FY 2020-21, 2021-22, 2022-23, 2023-24 and 2024-25 |
| 16. | Uni Design Jewellery Elite Jewellery Pvt. Ltd. | FY 2021-22, 2022-23, 2023-24 and 2024-25 |
| 17. | Uni Design Jewellery Pvt. Ltd. Unit II | FY 2024-25 |
| 18. | Uni Design Jewellery Pvt. Ltd. Unit III | FY 2024-25 |
| 19. | Uni Design Jewellery Pvt. Ltd. Unit IV | FY 2024-25 |
| 20. | Virtusa Consulting Services Pvt. Ltd. | FY 2020-21, 2021-22, 2022-23, 2023-24, 2024-25 and 2025-26 |
| 21. | Zycus Infotech Pvt. Ltd. | FY 2020-21, 2021-22, 2022-23, 2023-24 and 2024-25 |

**E. Recommendation:**

The proposal of the Units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

******************

**GOVERNMENT OF INDIA,**
**OFFICE OF THE DEVELOPMENT COMMISSIONER,**
**SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,**
**ANDHERI (EAST), MUMBAI**

**************

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

a. **Proposal :**

Monitoring Performance of the Unit for the F.Y. 2024-25.

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

**FINAL SCRUTINY REPORT/2026-27** / 229

**Name of the Unit:** - M/s. CI2 Jewellery Pvt. Ltd.

**Address:** Plot GJ 05, SEEPZ++, SEEPZ-SEZ, Andheri, East, Mumbai- 400096.

**Block period:** - 2022-23 to 2026-27

**Financial Year:** - 2024-25 (3rd Year)

**Details of Previous Monitoring: -**

- The proposal of performance of the APR for the period 2022-23 & 2023-24 was placed in the 201 st Approval Committee meeting held on 19.08.2025, wherein the Committee noted the monitoring performance of the Unit for the period 2022-23 & 2023-24 , as the export and import data for the period 2022-23 & 2023-24 was retrieved from NSDL for cross verification with data submitted by them was found satisfactory.
- **Decision**: - After deliberation, the committee noted the performance of the unit for the period 2022-23 & 2023-24, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

**(A): Observation on APR**

**(I) APPROVED Projections**

**(Rs. in Lakhs)**

| | 2022-23 | 2023-24 | 2024-25 | 2025-26 | 2026-27 | Total |
|---|---|---|---|---|---|---|
| **FOB value of export** | 13000.00 | 13500.00 | 14000.00 | 14500.00 | 15000.00 | **70000.00** |
| **FE Outgo** | 9480.60 | 9850.63 | 10220.66 | 10590.69 | 10960.70 | **51103.28** |
| **NFE** | 3519.40 | 3649.37 | 3779.34 | 3909.31 | 4039.30 | **18896.72** |

**(II) Performance as compared to projections during the block period 2022-23 to 2026-27.**

**(Rs. In Lakhs)**

| Year | Export | | F.E. OUTGO | | | | |
|---|---|---|---|---|---|---|---|
| | Projected | Actual | Raw Material (Goods/Services) | | C.G. import | | Other outflow |
| | | | Projected | Actual | Projected | Actual | Actual |
| **2022-23** | 13000.00 | 14941.58 | 9300.00 | 7552.49 | 80.00 | 4.90 | 11.05 |
| **2023-24** | 13500.00 | 14008.16 | 9655.00 | 8384.41 | 90.00 | 4.90 | 6.48 |
| **2024-25** | 14000.00 | 12206.01 | 10010.00 | 7431.81 | 100.00 | 4.63 | 7.88 |
| **Total** | **40500.00** | **41155.75** | **28965.00** | **23368.71** | **270.00** | **14.43** | **25.41** |

**(III) Cumulative NFE achieved during the block period 2022-23 to 2026-27.**

**(Rs. in Lakhs)**

| Year | Cumulative Projections NFE | Cumulative NFE Achieved | Cumulative % NFE Achieved |
|---|---|---|---|
| **2022-23** | **3519.40** | **7035.94** | **199.92%** |
| **2023-24** | **7168.77** | **12602.73** | **175.80%** |
| **2024-25** | **10948.11** | **17174.26** | **156.87%** |

**(IV) Whether the Unit achieved Positive NFE : Yes**

**(D) Other Information:**

| | | |
|---|---|---|
| **LOA No. & Date** | | SEEPZ-SEZ/IA(I)/NUS/APL/GJ/13/05-06/9203 Dated: 04.10.2005 |
| **Validity of LOA** | | 31.03.2027 |
| **Item(s) of manufacture/ Services** | | Brass & Stainless-Steel Jewellery Plain & Studded with Diamonds, Precious, Semi- precious and CZ Stone , plain Studded Platinum Jewellery , plain Studded Silver Jewellery , Plain Studded Gold Jewellery |
| **Date of commencement of production** | | 25/09/2007 |
| **Execution of BLUT** | | Yes |
| **Pending CRA Objection, if any** | | No |
| **Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any** | | No |
| | | **2024-25** |
| **No. of employees** | | **Total -89** |
| **Area allotted (in sq. ft.)** | | 13,725.72 Sq. Ft. |
| **Area available for each employee per sq.ft. basis (area / no. of employees)** | | Rs.154.22 Sq. Ft per employee |
| **Investment till date** | **Building** | 878.60 |
| | **Plant & Machinery** | 391.36 |
| | **TOTAL** | Rs.1269.96 |
| **Per Sq. ft. Export during the FY** | | Rs.88,928.01per Sq. Ft. |

| | |
|---|---|
| **Quantity and value of goods exported under Rule 34**<br><br>**(unutilized goods)** | NIL |
| **Value Addition during the monitoring period** | 11.51% |
| **Whether all the APRs being considered now has been filed well within the time limit, or otherwise.**<br><br>**If no, details of the Year along with no of days delayed being given.** | Yes,<br><br>(The APR for the FY 2024-25 has been filed within time submitted on 03.10.2025) Request id: 242400011880 |

**Custom Verification Report**

**(E) Reconciliation of Export & Import data.**

a. **EXPORT**

**(Rs. in lakhs)**

| Year/Period | Figures reported in APR (FOB Value) | Figures as per Trade (NSDL Data) | Figures as per (ICE – GATE) Data | Difference if any | Reason for Difference/Remark submitted by the unit |
|---|---|---|---|---|---|
| 2024-25 | 12206.01 | 2946.28 | 9284.36 | 24.64 | Less: Re- Export of returnable Sample under NFE.Rs. 12.68<br><br>Less: Export Loan Goods Under NFE Rs. 11.9 |

b. **IMPORT - Raw Material**

**(Rs. In Lakhs)**

| Year/ Period | Figures as per APR | Figures as per Trade Data | Figures as per (ICE-GATE) | Difference if any | Reason for Difference/Remark submitted by the unit |
|---|---|---|---|---|---|
| 2024-25 | 7431.81 | 2007.70 | 5450.32 | 26.21 | Less: Import CIF Value for returnable Sample under NFE(NSDL) Rs. 2.86,<br><br>Less: Import CIF Value for Returnable Sample under NFE. (ICE-Gate) Rs. 11.03,<br><br>Less: Import CIF Value Goods on Loan Basis Rs. 12.31 |

ii. **Capital Goods.**

**(Rs. In Lakhs)**

| Year/ Period | Figures as per APR | Figures as per Trade Data | Difference if any | Reason for Difference/Remark submitted by the unit |
|---|---|---|---|---|
| 2024-25 | 4.63 | - | - | Attached details |

**(F) Bond cum Legal Undertaking (BLUT)(F.Y. 2024-25)**

**(Rs. In Lakhs)**

| | | **2024-25** |
|---|---|---|
| **i** | Total Bond-Cum Legal Undertaking (BLUT)at the beginning of the 5 years block period | Rs. 2500.00 |
| **ii** | Value of BLUT amount at the beginning of the Financial Year 2022-23 | Rs.1979.34 |
| **iii** | Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year 2023-24, if any | Rs. NIL |
| **Iv** | Duty foregone amount on account of goods and Services imported or procured from DTA during the Financial Year 2024-25 | Rs. 157.24 |
| **v** | Remaining or closing value of BLUT at the end of Financial Year 2024-25 | Rs. 1822.10 |

| | | **2024-25** |
|---|---|---|
| **(G)** | Details of pending Foreign Remittance beyond Permissible period, if any<br><br>**To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.** | Nil |
| **(H) (a)** | Whether all softex has been filed for the said period. If no, details thereof.<br><br>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex. | N.A |
| **(b)** | Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency. | N.A |
| **(c)** | Whether unit has filed any request for Cancellation of Softex | N.A |
| **(I)** | Whether any Services provided in **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period.<br><br>If yes, details thereof (year wise details to be provided) | NO |

| | | |
|---|---|---|
| **(J)** | Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.<br><br>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms<br><br>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated | NO |
| **(K)** | Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office. | YES |
| **(L)** | Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.<br><br>If no, details thereof | YES |
| **(M)** | Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report | NO |
| **(N)** | Has the unit set up any cafeteria / canteen / food court in unit premises.<br><br>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise<br><br>Whether unit has availed any duty free goods / services for setting up such facility?<br><br>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered | NO |
| **(O)** | Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring | NO |

**(B) Observations**

| **Particulars** | **Status** |
|---|---|
| Outstanding Rent dues | Rs. 293859.00 as on date 06.07.2026 |
| Labour Dues or Labour Cases | NIL |
| Validity of Lease Agreement | Registered w.e.f 06.02.2003 for 95 yrs |

## Findings

| | |
|---|---|
| 1. | This is the 3rd year of FY. 2024-25 block period 2022-23 to 2026-27. |
| 2. | The unit has achieved export revenue of Rs. 12206.01 Lakhs as against projected export of Rs. 14000.00 Lakhs i.e. 87.18% for the FY 2024-25. |
| 3. | Cumulative Net Foreign Exchange Rs. 17174.26 Lakh is positive. (2024-25) |
| 4. | The unit has submitted value addition statement from CA J.P.J. Associates LLP, wherein it is certified that the Value Addition during the financial year 2024-25 is 11.51 % |
| 5. | Total outstanding Rent dues is Rs. 293859.00 as on date 06.07.2026. |
| 6. | No Labour dues & Labour cases are pending against the unit. |
| 7 | Foreign Realization is Nil. |
| 8. | Area Allotted- 13725.72<br>Employment Details-<br>a. Total -89(F.Y. 2024-25) |
| 9. | There is no CRA Objection pending. |
| 10. | There is no SCN pending. |
| 11. | The APR for FY 2024-25 has been filed within prescribed time & submitted on 03.10.2025. |
| 12. | The Custom Note dtd. 01.06.2026, while they stated that, the retrieving export value, ICEGATE system, data has been rounded off to thousands for each item level and exact value of export could not be retrieved from ICEGATE. Furthermore, the import value retrieved from ICEGATE is assessable value which may not be equal to invoice value due to tariff value applicable to gold, silver and findings. However, difference of value in Trade Data and APR data is very low. |
| 13. | Unit has given Self-Declaration dtd. 20.05.2026. |

e. **Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

**************************************************

**GOVERNMENT OF INDIA,**
**OFFICE OF THE DEVELOPMENT COMMISSIONER,**
**SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,**
**ANDHERI (EAST), MUMBAI**

***************

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

a. **Proposal :**

Monitoring Performance of the Unit for the F.Y. 2024-25.

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

**FINAL SCRUTINY REPORT/2026-27** / 230

**Name of the Unit: -** M/s. EOS Power India Pvt. Ltd.

**Address: -** Unit 57, SDF-II, SEEPZ-SEZ, Andheri (East), Mumbai- 400096

**Block period: -** 2021-22 To 2025-26

**Financial Year : -** 2024-25

**Details of Previous Monitoring:-**

- The proposal of performance of the APR for the period 2020-21, 2021-22, 2022-23 and 2023-24 was placed in the 204th Approval Committee meeting held on 22.01.2026, wherein the Committee noted the monitoring performance of the Unit for the period 2020-21, 2021-22, 2022-23 and 2023-24, as the export and import data for the period 2023-24 was retrieved from NSDL for cross verification with data submitted by them was found satisfactory.
- **Decision**: - After deliberation, the committee noted the performance of the unit for the period 2020-21, 2021-22, 2022-23 and 2023-24, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

| **Directions of the Approval Committee** | **Action Taken if any** |
|---|---|
| i. To issue Show Cause notice to the unit for delay in submission of APR for the period 2021-22, 2022-23 and 2023-24, If the SCN has already been issued earlier for the same cause/period and violations, issuance of a fresh SCN in not required. | **SCN issued on 25.03.2026** |
| ii. To issue communication for the non-payment of outstanding dues of Rs.703523.28/- | **Letter issued on 26.03.2026** |

## Observation on APR

### (I) APPROVED Projections

(Rs. In Lakhs)

| | 2021-22 | 2022-23 | 2023-24 | 2024-25 | 2025-26 | Total |
|---|---|---|---|---|---|---|
| **FOB value of export** | 9916.98 | 10412.82 | 10933.47 | 11480.14 | 12389.51 | **55132.91** |
| **FE Outgo** | 5182.64 | 5488.77 | 5758.06 | 6041.06 | 6490.11 | **28960.64** |
| **NFE** | 4734.34 | 4924.05 | 5175.41 | 5439.08 | 5899.40 | **26172.27** |

### (II) Performance as compared to projections during the block period2021-22 to 2025-26

(Rs. In Lakhs)

| Year | Export | | F.E. OUTGO | | | | |
|---|---|---|---|---|---|---|---|
| | | | Raw Material (Goods/Services) | | C.G. import | | Other outflow |
| | Projected | Actual | Projected | Actual | Projected | Actual | Actual |
| **2021-22** | 9916.98 | 13203.22 | 4462.64 | 6850.37 | 50 | 26.46 | 463.89 |
| **2022-23** | 10412.82 | 16628.31 | 4685.77 | 7194.86 | 100 | 139.92 | 356.00 |
| **2023-24** | 10933.47 | 12849.20 | 4920.06 | 5983.15 | 100 | 83.74 | 170.98 |
| **2024-25** | 11480.14 | 10198.66 | 5166.06 | 2798.75 | 100 | 140.61 | 169.46 |
| **Total** | **42743.41** | **52879.39** | **19234.53** | **22827.13** | **350** | **390.73** | **1160.33** |

### (III) Cumulative NFE achieved during the block period2021-22 to 2025-26.

(Rs. In Lakhs)

| Year | Cumulative Projections NFE | Cumulative NFE Achieved | Cumulative % NFE Achieved |
|---|---|---|---|
| **2021-22** | 4734.34 | 5766.56 | 121.80% |
| **2022-23** | 9658.39 | 14621.11 | 151.38% |
| **2023-24** | 14833.80 | 21841.34 | 147.24% |
| **2024-25** | 20272.88 | 28541.69 | 140.79% |

### (IV) Whether the Unit achieved Positive NFE: Yes

### (D) Other Information:

| | |
|---|---|
| **LOA No. & Date** | 7/3/85-EPZ<br>Dated 07.08.1985 |
| **Validity of LOA** | 31.03.2026 |
| **Item(s) of manufacture/ Services** | Chassis Assembly and PCBA, with and without chassis enclosures and accessories module for all types of electronics, electricals, photographic, audio, video, computing, medical, industrial, optical, digital products, static conveter, Inverter battery charger for telecommunication electronics, computing, industrial, medical led lighting, digital products home automation, microwave monitor, power supplies, rectifier |

| | | | |
|---|---|---|---|
| **Date of commencement of production** | | 09.08.1985 | |
| **Execution of BLUT** | | Yes | |
| **Pending CRA Objection, if any** | | No | |
| **Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any** | | No | |
| **No. of employees** | | **FY Year** | **No. of Employees** |
| | | 2024-25 | 362 |
| **Area allotted (in sq. ft.)** | | **50611 Sq Ft.** | |
| **Area available for each employee per sq.ft. basis (area / no. of employees)** | | 2024-25 | 139.81 Sq. Ft per employee |
| | | **2024-25** | |
| **Investment till date** | **Building** | 24.53 | |
| | **Plant & Machinery** | 1680.91 | |
| | **TOTAL** | 1705.44 | |
| **Per Sq. ft. Export during the FY** | | Rs.20151.07 per Sq. Ft. Lakhs | |
| **Quantity and value of goods exported under Rule 34**<br><br>**(unutilized goods)** | | NIL | |
| **Value Addition during the monitoring period** | | Not Applicable | |
| **Whether all the APRs being considered now has been filed well within the time limit, or otherwise.**<br><br>**If no, details of the Year along with no of days delayed to be given.** | | 2024-25 | Yes, APR for the FY 2024-25 filed on 29.09.2025 |

**Unit Self Declaration Report**

**(E) Reconciliation of Export & Import data.**

a. **EXPORT**

**(Rs. in lakhs)**

| Year/Period | Figures reported in APR (FOB Value) | Figures as per Trade Data | Difference | Reason for Difference/Remark |
|---|---|---|---|---|
| **2024-25** | 10198.66 | ICEGATE Data not available | - | The unit has stated that the APR export data is as per its books of accounts. |

b. **IMPORT (RM & Capital Goods)**

**(Rs. In Lakhs)**

| Year/ Period | Import | Figures as per APR | Figures as per Trade Data | Difference | Reasons for difference |
|---|---|---|---|---|---|
| **2024-25** | **Raw Material** | 2798.75 | ICEGATE Data not available | - | The unit has stated that the APR Import Raw material data is as per its books of accounts |

| Year/ Period | Import | Figures as per APR | Figures as per Trade Data | Difference | Reasons for difference |
|---|---|---|---|---|---|
| 2024-25 | Capital Goods | 140.61 | ICEGATE Data not available | - | The unit has stated that the APR Import Capital Goods data is as per its books of accounts |

**(F) Bond cum Legal Undertaking (BLUT)**

**(Rs. in Lakhs)**

| | | 2024-25 |
|---|---|---|
| i | **Total Bond-Cum Legal Undertaking** | 16444.15 |
| ii | **Remaining Value of BLUT given by entity at the start of the Financial Year.** | 10099.46 |
| iii | **Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.** | - |
| iv | **The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)** | 856.81 |
| v | **Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii) - (iv)].** | 9242.65 |

| | | 2024-25 |
|---|---|---|
| (G) | Details of pending Foreign Remittance beyond Permissible period, if any<br><br>**To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.** | No Any |
| (H) (a) | Whether all softex has been filed for the said period. If no, details thereof.<br><br>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex. | NA |
| (b) | Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency. | NA |
| (c) | Whether unit has filed any request for Cancellation of Softex | NA |
| (I) | Whether any Services provided in **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period.<br><br>If yes, details thereof (year wise details to be provided) | NA |

| | | |
|---|---|---|
| (J) | Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.<br><br>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms<br><br>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated | NA |
| (K) | Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office. | Yes |
| (L) | Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.<br><br>If no, details thereof | Yes |
| (M) | Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report | NA |
| (N) | Has the unit set up any cafeteria / canteen / food court in unit premises.<br><br>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise<br><br>Whether unit has availed any duty free goods / services for setting up such facility?<br><br>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered | NA |
| (O) | Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring | NA |

**(B) Observations on Estate Division.**

| Particulars | Status |
|---|---|
| Outstanding Rent dues | Rs.754449.39 as on 03.07.2026 |
| Labour Dues or Labour Cases | NIL |
| Validity of Lease Agreement | Registered 01.04.2021 to 31.03.2026 |

## Findings

| | |
|---|---|
| 1. | These are the one year performance scrutiny 2024-25 for the block period 2021-22 to 2025-26 |
| 2. | The unit has achieved export revenue of Rs. 10198.66/- Lakhs as against projected export of Rs. 11480.14/- Lakhs i.e. 88.84% during the period for FY 2024-25. |
| 3. | Cumulative Net Foreign Exchange Rs. 28541.69/- lakhs is positive for FY 2024-25. |
| 4. | Pendency foreign Currency Realization is NIL. |
| 5. | There is no Labour dues/cases, outstanding dues, pending against the unit. |
| 6. | There is no CRA Objection pending. |
| 7. | Sub-lease agreement is Registered 01.04.2021 to 31.03.2026. |
| 8. | Outstanding Rent dues is Rs.754449.39 as on 03.07.2026 |
| 9. | There is no SCN is pending. |
| 10. | Value addition is not applicable. |
| 11. | The APR for the FY 2024-25 has been filed within prescribed time & submitted on 29.09.2025. |
| 12. | **Notes issued to the custom seepz on 14.05.2026, 02.06.2026, and 12.06.2026 to submit the verification report. However, reply of the same is still awaited. As directed, the agenda has been placed based on the documents submitted by the unit.** |

e. **Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

***************************************************

**GOVERNMENT OF INDIA,**
**OFFICE OF THE DEVELOPMENT COMMISSIONER,**
**SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,**
**ANDHERI (EAST), MUMBAI**

**************

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

a. **Proposal :**

Monitoring Performance of the Unit for the F.Y. 2022-23, 2023-24 and 2024-25.

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

**FINAL SCRUTINY REPORT/2026-27** / 23 )

**Name of the Unit: -** M/s. Fine Line Circuits Ltd

**Address: -** Unit No. 145, SDF-V, SEEPZ-SEZ, Andheri (E), Mumbai- 400096.

**Block period: -** 2018-19 to 2022-23 & 2023-24 to 2027-28

**Financial Year: -** 2022-23(5$^{th}$ Year), 2023-24(1$^{st}$ Year) & 2024-25 (2$^{nd}$ Year)

- The proposal of performance of the APR for the period 2020-21 & 2021-22 was placed in the 180$^{th}$ Approval Committee meeting held on 01.11.2023, wherein the Committee noted the monitoring performance of the Unit for the period 2020-21 & 2021-22, as the unit achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

| Sr. No. | Directions of the Approval Committee | Action taken if any. |
|---|---|---|
| 1. | Specified Officer to initiate action for issuance of show cause notice for the delay in submission of APR for years i.e. 2020-21 & 2021-22 | Show Cause Notice issued to the unit on dated 27.12.2023 and OIO dated 29.06.2026. |

**(A): Observation on APR**

I. **APPROVED Projections for the FY 2018-19 to 2022-23 & 2023-24 to 2027-28**

**(Rs. in Lakhs)**

| | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2022-23 | Total |
|---|---|---|---|---|---|---|
| **FOB value of export** | 1013.00 | 1094.00 | 1181.00 | 1275.00 | 1377.00 | **5940.00** |
| **FE Outgo** | 651.00 | 703.00 | 759.00 | 819.00 | 885.00 | **3817.00** |
| **NFE** | 362.00 | 391.00 | 422.00 | 456.00 | 492.00 | **2123.00** |

| | 2023-24 | 2024-25 | 2025-26 | 2026-27 | 2027-28 | Total |
|---|---|---|---|---|---|---|
| **FOB value of export** | 1013.00 | 1094.00 | 1181.00 | 1275.00 | 1377.00 | **5940.00** |
| **FE Outgo** | 752.00 | 812.00 | 877.00 | 947.00 | 1023.00 | **4411.00** |
| **NFE** | 261.00 | 282.00 | 304.00 | 328.00 | 354.00 | **1529.00** |

II. **Performance as compared to projections during the block period 2018-19 to 2022-23 & 2023-24 to 2027-28.**

**(Rs. in Lakhs)**

| Year | Export | | F.E. OUTGO | | | | |
|---|---|---|---|---|---|---|---|
| | | | Raw Material (Goods/Services) | | C.G. import | | Other outflow |
| | Projected | Actual | Projected | Actual | Projected | Actual | Actual |
| **2018-19** | 1013.00 | 885.74 | 478.00 | 739.00 | 101.00 | 5.71 | 0.00 |
| **2019-20** | 1094.00 | 699.00 | 516.00 | 564.00 | 109.00 | 22.10 | 3.51 |
| **2020-21** | 1181.00 | 620.75 | 558.00 | 425.85 | 118.00 | 4.11 | 0.00 |
| **2021-22** | 1275.00 | 1026.98 | 602.00 | 789.51 | 128.00 | 28.43 | 2.82 |
| **2022-23** | 1377.00 | 1142.72 | 651.00 | 967.81 | 138.00 | 0.00 | 0.72 |
| **Total** | **5940.00** | **4375.19** | **2805.00** | **3486.17** | **594.00** | **60.35** | **7.05** |

| Year | Export | | F.E. OUTGO | | | | |
|---|---|---|---|---|---|---|---|
| | | | Raw Material (Goods/Services) | | C.G. import | | Other outflow |
| | Projected | Actual | Projected | Actual | Projected | Actual | Actual |
| **2023-24** | 1013.00 | 982.63 | 579.00 | 675.15 | 101.00 | 0.00 | 0.00 |
| **2024-25** | 1094.00 | 1067.82 | 919.82 | 919.82 | 109.00 | 32.37 | 0.00 |
| **Total** | **2107.00** | **2050.45** | **1498.82** | **1594.97** | **210.00** | **32.37** | **0.00** |

**(III) Cumulative NFE achieved during the block period 2018-19 to 2022-23 & 2023-24 to 2027-28.**

**(Rs. in Lakhs)**

| Year | Cumulative Projections NFE | Cumulative NFE Achieved | Cumulative % NFE Achieved |
|---|---|---|---|
| **2018-19** | 362.00 | 58.35 | 16.12% |
| **2019-20** | 753.00 | 174.39 | 23.16% |
| **2020-21** | 1175.00 | 263.64 | 22.44% |
| **2021-22** | 1631.00 | 456.12 | 27.96% |
| **2022-23** | 2123.00 | 710.26 | 33.46% |

| Year | Cumulative Projections NFE | Cumulative NFE Achieved | Cumulative % NFE Achieved |
|---|---|---|---|
| **2023-24** | 261.00 | 294.85 | 112.97% |
| **2024-25** | 543.00 | 380.94 | 70.15% |

**(IV) Whether the Unit achieved Positive NFE: Yes**

**(D) Other Information:**

| | | | | |
|---|---|---|---|---|
| **LOA No. & Date** | | 8/23/88-EPZ Dated 19.05.1989 as amended | | |
| **Validity of LOA** | | 31.03.2028 | | |
| **Item(s) of manufacture/ Services** | | PCBS with Assembled Components, Photo Plotted Films, Printed Circuit Boards, Stencil (Drilled/ Undrilled) | | |
| **Date of commencement of production** | | 01.03.1992 | | |
| **Execution of BLUT** | | Yes | | |
| **Pending CRA Objection, if any** | | No | | |
| **Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any** | | No | | |
| a. **Projected employment for the block period**<br>b. **No. of employees as on 31.03.2023** | | **2022-23** | **2023-24** | **2024-25** |
| | | Male:-68 | Male:-58 | Male:-52 |
| | | Female:-6 | Female:-1 | Female:-2 |
| | | **Total:-74** | **Total:-59** | **Total:-54** |
| **Area allotted (in sq. ft.)** | | 21,087.66 Sq. Ft. | | |
| **Area available for each employee per sq.ft. basis (area / no. of employees)** | | 284.97 Sq.ft. | 357.42 Sq.ft. | 390.51 Sq.ft. |
| | | **2022-23** | **2023-24** | **2024-25** |
| **Investment till date** | **Building** | 13.15 | 20.88 | 29.79 |
| | **Plant & Machinery** | 881.87 | 725.93 | 799.93 |
| | **TOTAL** | **895.02** | **746.81** | **829.72** |
| **Per Sq. ft. Export during the FY** | | Rs. 5418.90 Per Sq. ft. export | Rs. 4659.74 Per Sq. ft. export | Rs. 5063.72 Per Sq. ft. export |
| **Quantity and value of goods exported under Rule 34**<br><br>**(unutilized goods)** | | NA | | |
| **Value Addition during the monitoring period** | | NA | | |
| **Whether all the APRs being considered now has been filed well within the time limit, or otherwise.**<br><br>**If no, details of the Year along with no of days delayed to be given.** | | Yes,<br><br>APR for the FY 2022-23 filed on 07.09.2023.<br><br>Req ID (242300016910) | Yes,<br><br>APR for the FY 2023-24 filed on 30.09.2024.<br><br>Req ID (242400030390) | Yes,<br><br>APR for the FY 2024-25 filed on 01.07.2025.<br><br>Req ID (242500007400) |

**(E) Reconciliation of Export & Import data.**

a. **EXPORT**

**(Rs. In Lakhs)**

| Year/Period | Figures reported in APR (FOB Value) | Figures as per Trade Data | Difference if any | Reason for Difference/Remark |
|---|---|---|---|---|
| 2022-23 | 1142.72 | 3031.38 | 1888.66 | Difference of Rs. 1816.63 lakhs in shipping bill #4017207 dtd. 31.03.2023, due to typo error of Qty. shipped GBP 0.185 for a qty. of 10000Nos to CP ELECTRONICS UK, exchange loss Rs. 70.81 lakhs as per accounting standards and sales return of Rs. 1.22 lakhs |
| 2023-24 | 982.63 | 1025.36 | 42.73 | Sales return Rs. 4.42 Lakhs and exchange loss of Rs. 38.31 lakhs per accounting standard |
| 2024-25 | 1067.81 | 1067.81 | 0.00 | Books of account data |

b. **IMPORT** (**RM & Capital Goods** including procurement done on IUT (from SEZ) basis.

**(Rs. In Lakhs)**

| Year/ Period | Import | Figures as per APR | Figures as per Trade Data | Difference if any | Reasons for difference |
|---|---|---|---|---|---|
| 2022-23 | **Raw Material** | 967.81 | 984.38 | 16.57 | Sample Rs. 2.58 lakhs, rejection Rs. 7.53 lakhs, duplicate entry Rs. 0.30 lakhs, high seas purchase Rs. 5.3 lakhs and exchange rate Rs. 0.86 lakhs |
| 2023-24 | | 675.15 | 907.16 | 232.01 | Duplicate entries Rs. 177.02 Lakhs, high seas purchase Rs. 6.18 Lakhs, exchange gainrs. 37.12 Lakhs, CG added Rs. 3.84 lakhs, rejection rs. 6.33 lakhs and samples Rs. 1.52 lakhs |
| 2024-25 | | 919.82 | 919.82 | 0.00 | Books of account data |

| Year/ Period | Import | Figures as per APR | Figures as per Trade Data | Difference if any | Reasons for difference |
|---|---|---|---|---|---|
| 2022-23 | **Capital Goods** | 0.00 | 0.00 | 0.00 | NA |
| 2023-24 | | 3.88 | 3.84 | 0.04 | Exchange Difference |
| 2024-25 | | 32.37 | 32.37 | 0.00 | Books of account data |

**(F) Bond cum Legal Undertaking (BLUT)**

**(Rs. in Lakhs)**

| | FY | 2022-23 | 2023-24 | 2024-25 |
|---|---|---|---|---|
| i | **Total Bond-Cum Legal Undertaking** | 581.00 | 2463.84 | 2463.84 |
| ii | **Remaining Value of BLUT given by entity at the start of the Financial Year.** | -22.00 | 2463.87 | 2341.65 |
| iii | **Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.** | 310.00 | 0.00 | 0.00 |
| iv | **The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)** | 174.21 | 122.23 | 171.39 |
| v | **Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii) - (iv)].** | 113.79 | 2341.65 | 2170.25 |

| | | | | |
|---|---|---|---|---|
| **(G)** | Details of pending Foreign Remittance beyond Permissible period, if any<br><br>**To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.** | NIL | NA | NA |
| **(H) (a)** | Whether all softex has been filed for the said period. If no, details thereof.<br><br>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex. | NA | NA | NA |

| | | | | |
|---|---|---|---|---|
| **(b)** | Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency. | NA | NA | NA |
| **(c)** | Whether unit has filed any request for Cancellation of Softex | NA | NO | NO |
| **(I)** | Whether any Services provided in **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period.<br><br>If yes, details thereof (year wise details to be provided) | NO | NO | NO |
| **(J)** | Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.<br><br>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms<br><br>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated | NO | NO | NO |
| **(K)** | Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office. | NO | **YES** | **YES** |
| **(L)** | Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.<br><br>If no, details thereof | YES | NO | NO |
| **(M)** | Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report | NO | NO | NO |

| | | | | |
|---|---|---|---|---|
| (N) | Has the unit set up any cafeteria / canteen / food court in unit premises.<br><br>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise<br><br>Whether unit has availed any duty free goods / services for setting up such facility?<br><br>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered | NO | NO | NO |
| (O) | Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring | NO | NA | NA |

**(B) Observations on Estate Division.**

| Particulars | Status |
|---|---|
| Outstanding Rent dues | NIL |
| Labour Dues or Labour Cases | NIL |
| Validity of Lease Agreement | Registered for the period 01.04.2018 to 31.03.2028 |

## Findings

| | |
|---|---|
| 1. | APR 2022-23 is 5th year of the block period 2018-19 to 2022-23. |
| | APR 2023-24 is 1st year, 2024-25 is 2nd year of the block period 2023-24 to 2027-28. |
| 2. | i. The unit has achieved export revenue of Rs. 1142.72 Lakhs as against projected export of Rs. 1377.00 i.e. 82.98% for the FY 2022-23.<br><br>ii. The unit has achieved export revenue of Rs. 982.63 Lakhs as against projected export of Rs. 1013.00 i.e. 97.00% for the FY 2023-24.<br><br>ii. The unit has achieved export revenue of Rs. 1067.82 Lakhs as against projected export of Rs. 1094.00 i.e. 97.60% for the FY 2024-25. |
| 3. | i. Net Foreign Exchange Rs. 710.26 Lakh is positive for the FY 2022-23.<br><br>ii. Net Foreign Exchange Rs. 294.85 Lakh is positive for the FY 2023-24.<br><br>iii. Net Foreign Exchange Rs. 380.94 Lakh is positive for the FY 2024-25. |
| 4. | No Labour dues & Labour cases are pending against the unit in estate section. |

| | |
|---|---|
| 5. | There is no CRA Objection pending. |
| 6. | i. The APR for the FY 2022-23 has been filed within prescribed time & submitted on07.09.2023.<br><br>ii. The APR for the FY 2023-24 has been filed within prescribed time & submitted on30.09.2024.<br><br>iii. The APR for the FY 2024-25 has been filed within prescribed time & submitted on 01.07.2025. |
| 7. | This section issued a letter to custom section on 17.06.2026 to submit the verification report. However, reply of the same is still awaited;<br><br>As directed, the agenda has been put up based on the document submitted by the unit.<br><br>Value addtion is not applicable.<br><br>No foreign exchange is pending. |

**Recommendation:** e.

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

**************************************************

**GOVERNMENT OF INDIA,**
**OFFICE OF THE DEVELOPMENT COMMISSIONER,**
**SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,**
**ANDHERI (EAST), MUMBAI**

0.4

***************

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

---

a. **Proposal :**

Monitoring Performance of the Unit for the F.Y. 2021-22 to 2024-25.

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

**FINAL SCRUTINY REPORT/2025-26** | 232

**Name of the Unit: -** M/s. Fine Line Circuits Ltd (HTMU)

**Address: -** Unit No. 148, A & B, SDF-V, SEEPZ-SEZ, Andheri (E), Mumbai- 400096.

**Block period: -** 2018-19 to 2022-23 & 2023-24 to 2027-28

**Financial Year: -** 2021-22 (4$^{th}$ Year), 2022-23(5$^{th}$ Year), 2023-24(1$^{st}$ Year) and 2024-25 (2$^{nd}$ Year)

- The proposal of performance of the APR for the period 2020-21 was placed in the 167$^{th}$ Approval Committee meeting held on 30.09.2022, wherein the Committee noted the monitoring performance of the Unit for the period 2020-21, as the unit achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

| Sr. No. | Directions of the Approval Committee | Action taken if any. |
|---|---|---|
| 1. | Specified Officer to initiate action for issuance of show cause notice for the delay in submission of APR for years i.e. 2020-21 | Show Cause Notice issued to the unit on dated 06.12.2022 and O-I-O issued on 08.05.2024. |
| 2. | Unit to expedite the execution of sub lease agreement | Registered for the period 01.04.2018 to 31.03.2028. |

**(A): Observation on APR**

I. **APPROVED Projections for the FY 2018-19 to 2022-23 & 2023-24 to 2027-28**

**(Rs. in Lakhs)**

| | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2022-23 | Total |
|---|---|---|---|---|---|---|
| FOB value of export | 1238.00 | 1337.00 | 1443.00 | 1559.00 | 1684.00 | 7261.00 |
| FE Outgo | 795.00 | 859.00 | 927.00 | 1002.00 | 1082.00 | 4665.00 |
| NFE | 443.00 | 478.00 | 516.00 | 557.00 | 602.00 | 2596.00 |

| | 2023-24 | 2024-25 | 2025-26 | 2026-27 | 2027-28 | Total |
|---|---|---|---|---|---|---|
| FOB value of export | 1800.00 | 1980.00 | 2178.00 | 2396.00 | 2635.00 | 10989.00 |
| FE Outgo | 1260.00 | 1386.00 | 1525.00 | 1677.00 | 1845.00 | 7693.00 |
| NFE | 540.00 | 594.00 | 653.00 | 719.00 | 790.00 | 3296.00 |

II. **Performance as compared to projections during the block period 2018-19 to 2022-23 & 2023-24 to 2027-28.**

**(Rs. in Lakhs)**

| Year | Export | | F.E. OUTGO | | | | |
|---|---|---|---|---|---|---|---|
| | | | Raw Material (Goods/Services) | | C.G. import | | Other outflow |
| | Projected | Actual | Projected | Actual | Projected | Actual | Actual |
| **2018-19** | 1238.00 | 1023.81 | 585.00 | 860.94 | 124.00 | 2.59 | 0.00 |
| **2019-20** | 1337.00 | 800.96 | 632.00 | 578.22 | 134.00 | 0.00 | 0.76 |
| **2020-21** | 1443.00 | 732.51 | 682.00 | 504.34 | 144.00 | 0.00 | 0.00 |
| **2021-22** | 1559.00 | 931.19 | 737.00 | 767.86 | 156.00 | 0.00 | 0.00 |
| **2022-23** | 1684.00 | 735.74 | 795.00 | 671.10 | 168.00 | 0.45 | 1.58 |
| **Total** | 7261.00 | 4224.21 | 3431.00 | 3382.46 | 726.00 | 3.04 | 2.34 |

| Year | Export | | F.E. OUTGO | | | | |
|---|---|---|---|---|---|---|---|
| | | | Raw Material (Goods/Services) | | C.G. import | | Other outflow |
| | Projected | Actual | Projected | Actual | Projected | Actual | Actual |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| **2023-24** | 1800.00 | 642.31 | 1044.00 | 524.00 | 90.00 | 0.00 | 1.24 |
| **2024-25** | 1980.00 | 560.39 | 1148.00 | 451.88 | 99.00 | 3.33 | 3.83 |
| **Total** | 3780.00 | 1202.70 | 2192.00 | 975.88 | 189.00 | 3.33 | 5.07 |

**(III) Cumulative NFE achieved during the block period2018-19 to 2022-23 & 2023-24 to 2027-28.**

**(Rs. in Lakhs)**

| Year | Cumulative Projections NFE | Cumulative NFE Achieved | Cumulative % NFE Achieved |
|---|---|---|---|
| **2018-19** | 443.00 | 174.94 | 39.48% |
| **2019-20** | 921.00 | 422.72 | 45.89% |
| **2020-21** | 1437.00 | 651.25 | 45.32% |
| **2021-22** | 1994.00 | 888.59 | 44.56% |
| **2022-23** | 2596.00 | 986.83 | 38.01% |

| Year | Cumulative Projections NFE | Cumulative NFE Achieved | Cumulative % NFE Achieved |
|---|---|---|---|
| **2023-24** | 540.00 | 100.83 | 18.67% |
| **2024-25** | 1134.00 | 188.97 | 16.66% |

**(IV) Whether the Unit achieved Positive NFE: Yes**

**(D) Other Information:**

| | |
|---|---|
| **LOA No. & Date** | IA(I)NUS/APL/590/03-04/144 |
| **Validity of LOA** | 31.03.2028 |

| | | | | | |
|---|---|---|---|---|---|
| **Item(s) of manufacture/ Services** | | Rigid Flex PCB,Ceramic Base PCB, Backplane PCB, Impedance Controlled PCB, Metallic Heatsink PCB, Blind & Buries Vias PCB, High Technology Multilayer PCB | | | |
| **Date of commencement of production** | | 29.09.20[illegible] | | | |
| **Execution of BLUT** | | Yes | | | |
| **Pending CRA Objection, if any** | | No | | | |
| **Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any** | | No | | | |
| a. **Projected employment for the block period** b. **No. of employees as on 31.03.2023** | | **2021-22** | **2022-23** | **2023-24** | **2024-25** |
| | | Male:-62 | Male:- 65 | Male:-78 | Male:-71 |
| | | Female:-7 | Female:-8 | Female:-7 | Female:-8 |
| | | Total:-69 | Total:-73 | Total:-85 | Total:-79 |
| **Area allotted (in sq. ft.)** | | 6882.03 Sq. Ft | | | |
| **Area available for each employee per sq.ft. basis (area / no. of employees)** | | 99.74Sq. ft. | 94.27 Sq.ft. | 80.96 Sq.ft. | 87.11 Sq.ft |
| | | **2021-22** | **2022-23** | **2023-24** | **2024-25** |
| **Investment till date** | **Building** | 3.90 | 3.90 | 3.90 | 5.51 |
| | **Plant & Machinery** | 741.11 | 706.97 | 695.12 | 709.31 |
| | **TOTAL** | 745.01 | 710.87 | 699.02 | 714.82 |
| **Per Sq. ft. Export during the FY** | | Rs. 13530.74 Per Sq.ft. export | Rs. 10690.74 Per Sq. ft. export | Rs. 9333.14 Per Sq. ft. export | Rs. 8142.80 Per Sq. ft. export |
| **Quantity and value of goods exported under Rule 34**<br><br>**(unutilized goods)** | | NA | | | |
| **Value Addition during the monitoring period** | | NA | | | |
| **Whether all the APRs being considered now has been filed well within the time limit, or otherwise.**<br><br>**If no, details of the Year along with no of days delayed to be given.** | | Yes,<br><br>APR for the FY 2021-22 filed on 30.09.2022 Req ID (242200034086) | Yes,<br><br>APR for the FY 2022-23 filed on 07.09.2023 Req ID (242300017002) | Yes,<br><br>APR for the FY 2023-24 filed on 30.09.2024.<br><br>Req ID (242400031786) | Yes,<br><br>APR for the FY 2024-25 filed on 01.07.2025.<br><br>Req ID (242500007470) |

**(E) Reconciliation of Export & Import data.**

a. **EXPORT** **(Rs. In Lakhs)**

| Year/Period | Figures reported in APR (FOB Value) | Figures as per Trade Data | Difference if any | Reason for Difference/Remark |
|---|---|---|---|---|
| 2021-22 | 931.19 | [illegible] | 7.54 | Sales return of Rs. 3.52 Lakhs and exchange loss as per accounting standard of rs. 4.22 lakhs |
| 2022-23 | 735.74 | 758.83 | 23.09 | Exchange loss as per accounting standard |
| 2023-24 | 642.31 | 639.14 | 3.17 | Exchange gain as per accounting standard |
| 2024-25 | 560.39 | 560.39(Books of account data) | 0.00 | Books of account data |

b. **IMPORT** (**RM & Capital Goods** including procurement done on IUT (from SEZ) basis.

**(Rs. In Lakhs)**

| Year/ Period | Import | Figures as per APR | Figures as per Trade Data | Difference if any | Reasons for difference |
|---|---|---|---|---|---|
| 2021-22 | **Raw Material** | 767.86 | 803.08 | 35.22 | Free samples of Rs. 3.20 lakhs, High Seas of Rs. 2.46 lakhs, transfer to other unit Rs. 30.38 lakhs and less exchange gain Rs. 0.82 lakhs |
| 2022-23 | | 671.10 | 677.06 | 5.96 | Free samples Rs. 0.26 lakhs, CG of Rs. 0.45 lakhs and exchange gain Rs. 5.25 lakhs as per accounting standard |
| 2023-24 | | 524.00 | 623.63 | 99.62 | High seas Rs. 3.12 Lakhs and Double entry Rs. 106.26 and exchange rate gain Rs. 9.76 as per Accounting standard |
| 2024-25 | | 451.88 | 451.88(Books of account data) | 0.00 | Books of account data |

| Year/ Period | Import | Figures as per APR | Figures as per Trade Data | Difference if any | Reasons for difference |
|---|---|---|---|---|---|

| | | | | | |
|---|---|---|---|---|---|
| 2021-22 | Capital Goods | 0.00 | 0.00 | 0.00 | NA |
| 2022-23 | | 0.41 | | 0.04 | Exchange gain as per accounting standard |
| 2023-24 | | 0.00 | 0.00 | 0.00 | NA |
| 2024-25 | | 3.33 | 3.33(Books of account data) | 0.00 | Books of account data |

**(F) Bond cum Legal Undertaking (BLUT)** **(Rs. in Lakhs)**

| | FY | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
|---|---|---|---|---|---|
| i | Total Bond-Cum Legal Undertaking | 691.00 | 691.00 | 4195.58 | 4195.58 |
| ii | Remaining Value of BLUT given by entity at the start of the Financial Year. | 286.00 | 107.00 | 4195.58 | 4080.83 |
| iii | Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year. | 0.00 | 0.00 | 0.00 | 0.00 |
| iv | The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services) | 179.00 | 120.87 | 114.75 | 81.94 |
| v | Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii) - (iv)]. | 107.00 | -13.87 | 4080.83 | 3998.89 |

| | | | | | |
|---|---|---|---|---|---|
| **(G)** | Details of pending Foreign Remittance beyond Permissible period, if any<br><br>**To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.** | NIL | NIL | NIL | NIL |

| | | | | | |
|---|---|---|---|---|---|
| **(H) (a)** | Whether all softex has been filed for the said period. If no, details thereof.<br><br>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex. | NA | NA | NA | NA |
| **(b)** | Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency. | NA | NA | NA | NA |
| **(c)** | Whether unit has filed any request for Cancellation of Softex | NA | NA | NO | NO |
| **(I)** | Whether any Services provided in **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period.<br><br>If yes, details thereof (year wise details to be provided) | NO | NO | NO | NO |
| **(J)** | Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.<br><br>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms<br><br>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated | NO | NO | NO | NO |
| **(K)** | Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office. | NO | NO | NO | NO |

| | | | | | |
|---|---|---|---|---|---|
| (L) | Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period<br><br>If no, details thereof | YES | YES | YES | YES |
| | Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report | NO | NO | NO | NO |
| (N) | Has the unit set up any cafeteria / canteen / food court in unit premises.<br><br>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise<br><br>Whether unit has availed any duty free goods / services for setting up such facility?<br><br>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered | NO | NO | NO | NO |
| (O) | Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring | NO | NO | NA | NA |

**(B) Observations on Estate Division.**

| Particulars | Status |
|---|---|
| Outstanding Rent dues | NIL |
| Labour Dues or Labour Cases | NIL |
| Validity of Lease Agreement | Registered for the period 01.04.2018 to 31.03.2028 |

## Findings

| | |
|---|---|
| 1. | APR 2021-22 is 4th and 2022-23 is 5th year of the block period 2018-19 to 2022-23 |
| | APR 2023-24 is 1st year and 2024-25 is 2nd year of the block period 2023-24 to 2027-28 |
| 2. | i. The unit has achieved export revenue of Rs. 931.19 Lakhs as against projected export of Rs. 1559.00 Lakhs i.e. 59.72% for the FY 2021-22.<br><br>ii. The unit has achieved export revenue of Rs. 735.74 Lakhs as against projected export of Rs. 1684.00 Lakhs i.e. 43.69% for the FY 2022-23.<br><br>iii. The unit has achieved export revenue of Rs. 642.31 Lakhs as against projected export of Rs. 1800.00 Lakhs i.e. 35.68% for the FY 2023-24.<br><br>iv. The unit has achieved export revenue of Rs. 560.39 Lakhs as against projected export of Rs. 1980.00 Lakhs i.e. 28.30% for the FY 2024-25. |
| 3. | i. Net Foreign Exchange Rs. 888.59 Lakh is positive for the FY 2021-22.<br><br>ii. Net Foreign Exchange Rs.986.83 Lakh is positive for the FY 2022-23.<br><br>iii. Net Foreign Exchange Rs. 100.83 Lakh is positive for the FY 2023-24.<br><br>iv. Net Foreign Exchange Rs. 188.97 Lakh is positive for the FY 2024-25. |
| 4. | No Labour dues & Labour cases are pending against the unit in estate section. |
| 5. | There is no CRA Objection pending. |
| 6. | There is no SCN pending. |
| 7. | i. The APR for the FY 2021-22 has been filed within prescribed time & submitted on 30.09.2022.<br><br>ii. The APR for the FY 2022-23 has been filed within prescribed time & submitted on 07.09.2023.<br><br>iii. The APR for the FY 2023-24 has been filed within prescribed time & submitted on 30.09.2024.<br><br>iv. The APR for the FY 2024-25 has been filed within prescribed time & submitted on 01.07.2025. |
| 8. | This section issued a letter to the Custom SEEPZ on 17.06.2026 to submit the verfication report. However, reply from the same is still awaited. As directed, the agenda has been put up based on the document submitted by the unit.<br><br>Value Addition is not applicable.<br><br>No foreign exchange in pending. |

**Recommendation:** e.

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

*************************************************

**GOVERNMENT OF INDIA,**
**OFFICE OF THE DEVELOPMENT COMMISSIONER,**
**SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,**
**ANDHERI (EAST), MUMBAI**

**************

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

---

FINAL SCRUTINY REPORT /2026-27/ 233

a. **Proposal :**

Monitoring of performance of the unit for the F.Y. 2022-23 to 31.12.2025.

b. **Specific Issue on which decision of AC is required: -**

Monitoring of performance of the unit for the F.Y. 2022-23 to 31.12.2025.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

Rule 54 read with 74 & 74A of SEZ Rules, 2006.

d. **Other Information: -**

The monitoring performance of the F.Y. 2012-13 to 2021-22 was placed before the AC meeting held on 30.10.2025 wherein the committee noted the performance of the unit for the period 2013-14 to 2021-22 as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006. Further, the unit was granted the temporary extension till 31.12.2025. And the unit has transferred its assists and liabilities to M/s. H.K. Designs (India) LLP – Unit – II, under SEZ Rule 74A which was approved in UAC held on 29th May 2025. (MoM Attached)

Further the committee also directed: -

1. To initiate action for issuance of Show Cause Notice to the unit for delay in submission of APR for the period 2013-14 to 2021-22 and nil export performance.
2. To issue notice for the non-payment of outstanding dues of Rs. 19,96,907.4/-

In this regard, SCN was issued to the unit on 02.12.2025. The case was adjudicated on 09.12.2025, and the Order-in-Original was issued on 19.12.2025.

Further, the unit has undertaken that no exports were carried out during the period 2013-14 to 2021-22. The unit had remained non-operational, although their LOA was valid till 31 March 2022 after that they were taking extension of LOA every Month, and the LOA was valid till 31 December 2025 in this period also their unit is not operational and has zero export and Import Transaction.

Further, the objective of the SEZ Scheme, is to promote exports, bring NET Foreign Exchange into the country, generate employment and contribute to overall economic growth. Units operating under the SEZ Scheme are provided serval fiscal and procedural benefits, with the expectation that they shall maintain consistent operations and comply with all statutory reporting and performance obligations. This obligation flows directly from the SEZ Act, Rules and the LOA.

The unit submitted APRs for nine years 2013-14 to 2021-22 in manual form after delays ranging from 36 days to 1391 days, which is far beyond the permissible timeline of 180 days and thereafter giving undertaking that they have been non-operational in the extended period of LOA. The failure was continuous, repeated and extended more than a decade. The Unit has argued that due to non-operational status and absence of responsible employees, they were unaware that APRs must be filed even in case of zero exports. This argument is not acceptable. Persistent non-filing impedes regulatory oversight and undermines the functioning of the Approval Committee.

Subsequently, in exercise of the powers conferred under Section 11(2) of the Foreign Trade (Development and Regulation) Act, 1992, read with the SEZ Rules, 2006, and with a view to regularizing the defaults committed by the Unit, a penalty of ₹2,00,000/- (Rupees Two Lakh Only) was imposed upon M/s. Gebbs Healthcare Solutions Pvt. Ltd.

Further, the unit was directed to complete the exit formalities in accordance with Rule 74 of the SEZ Rules, 2006, within one month from the date of receipt of this Order, so as to facilitate its formal exit from the SEZ Scheme.

e. **Recommendation:**

The proposal of the monitoring of performance for the F.Y. 2022-23 to 31.12.2025 is submitted to the Approval Committee for consideration.

****************************************************

**GOVERNMENT OF INDIA,**
**OFFICE OF THE DEVELOPMENT COMMISSIONER,**
**SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,**
**ANDHERI (EAST), MUMBAI**

**************

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

a. **Proposal :**

Monitoring Performance of the Unit for the F.Y. 2022-23 and 2023-24.

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

**FINAL SCRUTINY REPORT/2026-27** / 234

**Name of the Unit:** - M/s. Gold Star Jewellery Pvt. Ltd. (Unit III)

**Address:** - G39 Gems and Jewellery, Complex III SEEPZ-SEZ, Andheri (e), Mumbai-400096

**Block period:** - 2018-19 to 2022-23

**Financial Year:** - 2022-23

**Block period:** - 2023-24 to 2027-28

**Financial Year:** - 2023-24

**Details of Previous Monitoring:-**

- The proposal of performance of the APR for the period 2020-21 and 2021-22 was placed in the 179 th Approval Committee meeting held on 06.10.2023, wherein the Committee noted the monitoring performance of the Unit for the period 2020-21 and 2021-22, as the export and import data for the period 2020-21 and 2021-22 was retrieved from NSDL for cross verification with data submitted by them was found satisfactory.
- **Decision**: - After deliberation, the committee noted the performance of the unit for the period 2020-21 and 2021-22, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

| Directions of the Approval Committee | Action Taken if any |
|---|---|
| SO to initiate action for issuance of Show Cause Notice to the unit for delay in submission of APR for the period 2021-22 | **SCN issued on 03.04.2024**<br><br>**O-i-O issued on 29.07.2024** |

**Observation on APR**

**(I) APPROVED Projections**

**(Rs. In Lakhs)**

| | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2022-23 | Total |
|---|---|---|---|---|---|---|
| **FOB value of export** | 4000.00 | 10000.00 | 11500.00 | 13000.00 | 14000.00 | **52500.00** |
| **FE Outgo** | 3370.00 | 9250.00 | 10290.00 | 11650.00 | 12570.00 | **47130.00** |
| **NFE** | 630.00 | 750.00 | 1210.00 | 1350.00 | 1430.00 | **5370.00** |

| | 2023-24 | 2024-25 | 2025-26 | 2026-27 | 2027-28 | Total |
|---|---|---|---|---|---|---|
| **FOB value of export** | 27500.00 | 28875.00 | 30318.75 | 31834.69 | 33426.42 | **151954.86** |
| **FE Outgo** | 25125.00 | 26376.25 | 27690.06 | 29069.57 | 30518.04 | **138778.92** |
| **NFE** | 2375.00 | 2498.75 | 2628.69 | 2765.12 | 2908.38 | **13175.94** |

**(II) Performance as compared to projections during the block period 2018-19 to 2022-23 and 2023-24 to 2027-28**

**(Rs. In Lakhs)**

| Year | Export | | F.E. OUTGO | | | | |
|---|---|---|---|---|---|---|---|
| | | | Raw Material (Goods/Services) | | C.G. import | | Other outflow |
| | Projected | Actual | Projected | Actual | Projected | Actual | Actual |
| **2018-19** | 4000.00 | 1581.40 | 3225 | 728.67 | 0.00 | 7.79 | 4.15 |
| **2019-20** | 10000.00 | 10711.65 | 8550 | 4511.12 | 350.00 | 200.44 | 92.64 |
| **2020-21** | 11500.00 | 11484.64 | 9835 | 4177.88 | 50.00 | 40.75 | 54.69 |
| **2021-22** | 13000.00 | 22258.52 | 11130 | 9273.65 | 50.00 | 19.27 | 242.87 |
| **2022-23** | 14000.00 | 28845.77 | 12000 | 9617.10 | 50.00 | 28.87 | 120.50 |
| **Total** | **52500.00** | **74881.98** | **44740** | **28308.42** | **500.00** | **297.12** | **514.85** |

| Year | Export | | F.E. OUTGO | | | | |
|---|---|---|---|---|---|---|---|
| | | | Raw Material (Goods/Services) | | C.G. import | | Other outflow |
| | Projected | Actual | Projected | Actual | Projected | Actual | Actual |
| **2023-24** | 27500.00 | 26373.14 | 24750.0 | 8630.64 | 50.00 | 16.32 | 272.28 |

**(III) Cumulative NFE achieved during the block period 2018-19 to 2022-23 and 2023-24 to 2027-28**

**(Rs. In Lakhs)**

| Year | Cumulative Projections NFE | Cumulative NFE Achieved | Cumulative % NFE Achieved |
|---|---|---|---|
| **2018-19** | 630.00 | 406.44 | 64.51% |
| **2019-20** | 1380.00 | 4094.31 | 296.69% |
| **2020-21** | 2590.00 | 8454.74 | 326.44% |
| **2021-22** | 3940.00 | 17780.90 | 451.29% |
| **2022-23** | 5370.00 | 33376.20 | 621.53% |

| Year | Cumulative Projections NFE | Cumulative NFE Achieved | Cumulative % NFE Achieved |
|---|---|---|---|
| **2023-24** | 2375 | 6886.05 | 289.94% |

**(IV) Whether the Unit achieved Positive NFE: Yes**

**(D) Other Information:**

| | |
|---|---|
| **LOA No. & Date** | SEEPZ-SEZ/IA-I/NUS/GJ-02/2017-18<br>Dated 05.06.2017 |
| **Validity of LOA** | 25.09.2028 |
| **Item(s) of manufacture/ Services** | Plain/Studded Gold/Silver/Platinum Jewellery and/or-combination thereof, Stainless Steel Jewel<br>Lery Studded with Diamond and Precious/Semi Precious Stones & Pearls, studded watches with or w it ho ut Bracelets 8kt gold Jewellery and 3 kt and 6kt gold findings |
| **Date of commencement of production** | 26.09.2018 |

<table>
<tr><td>Execution of BLUT</td><td colspan="3">Yes</td></tr>
<tr><td>Pending CRA Objection, if any</td><td colspan="3">No</td></tr>
<tr><td>Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any</td><td colspan="3">No</td></tr>
<tr><td rowspan="3">No. of employees</td><td>FY Year</td><td colspan="2">No. of Employees</td></tr>
<tr><td>2022-23</td><td colspan="2">336</td></tr>
<tr><td>2023-24</td><td colspan="2">435</td></tr>
<tr><td>Area allotted (in sq. ft.)</td><td colspan="3">14219 Sq Ft.</td></tr>
<tr><td rowspan="2">Area available for each employee per sq.ft. basis (area / no. of employees)</td><td>2022-23</td><td colspan="2">42.32 Sq. Ft per employee</td></tr>
<tr><td>2023-24</td><td colspan="2">32.69 Sq. Ft per employee</td></tr>
</table>

<table>
<tr><td colspan="2"></td><td>2022-23</td><td>2023-24</td></tr>
<tr><td rowspan="3">Investment till date</td><td>Building</td><td>345.07</td><td>345.07</td></tr>
<tr><td>Plant & Machinery</td><td>693.17</td><td>725.15</td></tr>
<tr><td>TOTAL</td><td>1038.24</td><td>1070.22</td></tr>
<tr><td colspan="2">Per Sq. ft. Export during the FY</td><td>Rs.202867.78<br>per Sq. Ft. Lakhs</td><td>Rs. 185478.16<br>per Sq. Ft. Lakhs</td></tr>
<tr><td colspan="2">Quantity and value of goods exported under Rule 34<br><br>(unutilized goods)</td><td colspan="2">NIL</td></tr>
<tr><td colspan="2">Value Addition during the monitoring period</td><td>31.18%</td><td>28.49%</td></tr>
<tr><td colspan="2" rowspan="2">Whether all the APRs being considered now has been filed well within the time limit, or otherwise.<br><br>If no, details of the Year along with no of days delayed to be given.</td><td>2022-23</td><td>Yes, APR for the FY 2022-23 filed on 25.09.2023</td></tr>
<tr><td>2023-24</td><td>Yes, APR for the FY 2023-24 filed on 24.09.2024</td></tr>
</table>

**Custom officer Verification Report**

**(E) Reconciliation of Export & Import data.**

a. **EXPORT**

**(Rs. in lakhs)**

| **Year/Period** | **Figures reported in APR (FOB Value)** | **Figures as per Trade Data** | **Difference** | **Reason for Difference/Remark** |
|---|---|---|---|---|
| **2022-23** | 28845.77 | 28953.43 | 107.66 | **Add:** Consignment Sales during the year in NSDL not in A/cs, Free Sample during the year in NSDL not in A/cs<br><br>**Less:** Consignment converted into Export in A/cs not in NSDL, Freight & Insurance in A/cs not in NSDL |
| **2023-24** | 26373.14 | 26449.91 | 76.77 | **Add:** Consignment Sales & Consignment Return during the year in NSDL not in A/cs, Add Last year exp in NSDL not in a/cs, Export return & free sample in NSDL not in a/cs<br><br>**Less:** Consignment Sales during the year in A/cs not in NSDL & Export in A/cs nopt in NSDL (in the month of March 2024) |

b. **IMPORT (RM & Capital Goods )**

**(Rs. In Lakhs)**

| Year/ Period | Import | Figures as per APR | Figures as per Trade Data | Difference | Reasons for difference |
|---|---|---|---|---|---|
| 2022-23 | Raw Material | 9617.10 | 5996.12 | 3620.98 | **Add:** Consignment return, Free Samples, Freight & Insurance, Loan basis Purchases, Third Party repairs & returns and Credit note recd from Vendors in NSDL not in A/cs<br><br>**Less:** Gold Pur. From Nominated Agencies in A/cs not in NSDL |
| 2023-24 | | 8630.64 | 5762.11 | 2868.53 | **Add:** 3rd party repair & return, consignment return, Free Samples, Freight & Insurance, Loan basis purchases, purchases of FY 2022-23 in NSDL not in A/cs Add : In NSDL But in A/cs in Consumables Local<br><br>**Less:** Gold Pur. From Nominated Agencies in A/cs not in NSDL |

| Year/ Period | Import | Figures as per APR | Figures as per Trade Data | Difference | Reasons for difference |
|---|---|---|---|---|---|
| 2022-23 | Capital Goods | 28.87 | 29.26 | -0.39 | **Add :** Freight & Insurance in NSDL not in A/cs |
| 2023-24 | | 16.32 | 16.32 | - | N.A. |

**(F) Bond cum Legal Undertaking (BLUT)**

**(Rs. in Lakhs)**

| | | 2022-23 | 2023-24 |
|---|---|---|---|
| i | Total Bond-Cum Legal Undertaking | | |
| ii | Remaining Value of BLUT given by entity at the start of the Financial Year. | 5558.41 | 20384.00 |
| iii | Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year. | - | - |
| iv | The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services) | 4845.69 | 1440.00 |
| v | Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii) - (iv)]. | 712.73 | 18944.00 |

| | | 2022-23 | 2023-24 |
|---|---|---|---|
| (G) | Details of pending Foreign Remittance beyond Permissible period, if any<br><br>**To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.** | No Any | No Any |

| | | | |
|---|---|---|---|
| (H) (a) | Whether all softex has been filed for the said period. If no, details thereof.<br><br>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex. | NA | NA |
| (b) | Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency. | NA | NA |
| (c) | Whether unit has filed any request for Cancellation of Softex | NA | NA |
| (I) | Whether any Services provided in **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period.<br><br>If yes, details thereof (year wise details to be provided) | NA | NA |
| (J) | Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.<br><br>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms<br><br>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated | NA | NA |
| (K) | Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office. | Yes | Yes |
| (L) | Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.<br><br>If no, details thereof | Yes | Yes |
| (M) | Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report | NA | NA |
| (N) | Has the unit set up any cafeteria / canteen / food court in unit premises.<br><br>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise<br><br>Whether unit has availed any duty free goods / services for setting up such facility?<br><br>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered | NA | NA |
| (O) | Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring | NA | NA |

**(B) Observations on Estate Division.**

| Particulars | Status |
|---|---|
| Outstanding Rent dues | NIL as on 02.07.2026 |
| Labour Dues or Labour Cases | NIL |
| Validity of Lease Agreement | Sub-lease agreement is Registered 26.9.2023 to 25.9.2028 |

**Findings**

| | |
|---|---|
| 1. | These are the two year performance scrutiny 2022-23 and 2023-24 for the block period 2018-19 to 2022-23 and 2022-23 to 2026-27. |
| 2. | • The unit has achieved export revenue of Rs. 28845.77/- Lakhs as against projected export of Rs. 14000/- Lakhs i.e. 206.05 % during the period for FY 2022-23<br>• The unit has achieved export revenue of Rs. 26373.14/- Lakhs as against projected export of Rs. 27500/- Lakhs i.e. 95.90 % during the period for FY 2023-24 |
| 3. | • Cumulative Net Foreign Exchange Rs.33376.20/- lakhs is positive for FY 2022-23.<br>• Cumulative Net Foreign Exchange Rs.6886.05/- lakhs is positive for FY 2023-24. |
| 4. | Pendency Foreign Currency Realization is NIL for the FY 2022-23 and 2023-24. |
| 5. | There is no Labour dues/ cases, outstanding dues, pending against the unit in estate section. |
| 6. | There is no CRA Objection pending. |
| 7. | Sub-lease agreement is Registered 26.09.2023 to 25.09.2028 |
| 8. | Outstanding Rent dues is NIL as on 02.07.2026 |
| 9. | There is no SCN is pending. |
| 10. | The unit has submitted value addition statement from CA Desai Saksena & Associates., wherein it is certified that the Value Addition during the financial year 2022-23 & 2023-24 to be 31.18% and 28.49% respectively. |
| 11. | The APR for the FY 2022-23 and 2023-24 has been filed within prescribed time & submitted on 25.09.2023 and 24.09.2024. |

e. **Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

**************************************************

GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

**************

## AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

---

a. **Proposal :**

Monitoring Performance of the Unit for the F.Y. 2023-24 and 2024-25

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

FINAL SCRUTINY REPORT/2026-27 / 235

**Name of the Unit: -** M/s. Global Jewellery Pvt. Ltd.

**Address:** G-49, GEM & Jewellery Complex –I, SEEPZ-SEZ, Andheri , East, Mumbai- 400096.

**Block period:** - 2019-20 to 2023-24

2024-25 to 2028-29

**Financial Year:** - 2023-24 (5$^{th}$ Year)

2024-25 (1$^{st}$ Year)

**Details of Previous Monitoring: -**

- The proposal of performance of the APR for the period 2021-22 & 2022-23 was placed in the 180$^{th}$ Approval Committee meeting held on 01.11.2023, wherein the Committee noted the monitoring performance of the Unit for the period 2021-22 & 2022-23, as the unit achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

**(A): Observation on APR**

**(I) APPROVED Projections:**

**(Rs. in Lakhs)**

| | 2019-20 | 2020-21 | 2021-22 | 2022-23 | 2023-24 | Total |
|---|---|---|---|---|---|---|
| FOB value of export | 3831.35 | 4218.00 | 9438.65 | 20779.34 | 24219.24 | 62486.58 |
| FE Outgo | 3040.00 | 3340.00 | 7667.25 | 16540.24 | 18927.99 | 49515.48 |
| NFE | 791.50 | 878.00 | 1771.40 | 4239.10 | 5291.25 | 12971.10 |

| | 2024-25 | 2025-26 | 2026-27 | 2027-28 | 2028-29 | Total |
|---|---|---|---|---|---|---|
| FOB value of export | 17535.00 | 19335.00 | 21240.00 | 23440.00 | 25640.00 | 107190.00 |
| FE Outgo | 11751.00 | 12373.00 | 13598.00 | 15483.00 | 17314.00 | 70519.00 |
| NFE | 5784.00 | 6962.00 | 7642.00 | 7957.00 | 8326.00 | 36671.00 |

**(II) Performance as compared to projections during the block period 2020-21to 2024-25 and 2024-25 to 2028-29.**

**(Rs. in Lakhs)**

| Year | Export | | F.E. OUTGO | | | | |
|---|---|---|---|---|---|---|---|
| | | | Raw Material (Goods/Services) | | C.G. import/IUT | | Other outflow |
| | Projected | Actual | Projected | Actual | Projected | Actual | Actual |
| 2019-20 | 3831.35 | 4102.09 | 3024.00 | 2272.34 | 45.00 | 0.00 | 6.87 |
| 2020-21 | 4218.00 | 3347.09 | 3324.00 | 2471.46 | 45.00 | 0.00 | 3.90 |
| 2021-22 | 9438.65 | 10347.03 | 7641.00 | 8082.47 | 150.00 | 41.67 | 4.67 |
| 2022-23 | 20779.34 | 18126.89 | 15895.87 | 8873.68 | 500.00 | 0.00 | 14.87 |
| **2023-24** | **24219.24** | **15555.52** | **18283.33** | **8910.23** | **300.00** | **12.87** | **32.38** |
| Total | 62486.58 | 51478.62 | 48168.2 | 30610.18 | 1040.00 | 54.54 | 62.69 |

| Year | Export | | F.E. OUTGO | | | | |
|---|---|---|---|---|---|---|---|
| | | | Raw Material (Goods/Services) | | C.G. import/IUT | | Other outflow |
| | Projected | Actual | Projected | Actual | Projected | Actual | Actual |
| 2024-25 | 17535.00 | 17601.63 | 11681.00 | 12324.20 | 50.00 | 36.90 | 53.77 |

**(III) Cumulative NFE achieved during the block period 2020-21 to 2024-25. An 2025-26 to 2028-29.**

**(Rs. in Lakhs)**

| Year | Cumulative Projections NFE | Cumulative NFE Achieved | Cumulative % NFE Achieved |
|---|---|---|---|
| 2019-20 | 791.35 | 1954.70 | 247.00% |
| 2020-21 | 1669.35 | 2768.78 | 165.85% |
| 2021-22 | 3440.75 | 7838.17 | 227.80% |
| 2022-23 | 7679.85 | 16398.68 | 213.52% |
| 2023-24 | 12971.1 | 22534.50 | 173.72% |
| Year | Cumulative Projections NFE | Cumulative NFE Achieved | Cumulative % NFE Achieved |
| 2024-25 | 5784.00 | 5583.84 | 96.53% |

**(IV) Whether the Unit achieved Positive NFE : Yes**

**(D) Other Information:**

| | 2023-24 | 2024-25 |
|---|---|---|
| **LOA No. & Date** | NUS/APL/GJ/45/92/10547 Dated :15/01/1993 | |
| **Validity of LOA** | 31.03.2029 | |

| | | |
|---|---|---|
| **Item(s) of manufacture/ Services** | Cut & Polished Diamonds, plain & Studded Silver and Alloy CZ Gold Plated jewellery Annual Capacity as per item No. 1, Plain gold Jewellery, plain Platinum Jewellery , Re-export of bags after decorative enhancement of precious metal with diamonds and color stone, Re-export of golf putter after decorative enhancement of precious metal with diamonds and color stone, Re-export of golo putter after decorative enhancement of precious metal with diamonds and color stone ,Re-export of HAT after decorative enhancement of sunglasses after decorative enhancement of precious metal with diamonds and color stone, Re export of T-shirt after decorative enhancement of precious metal with diamonds and color stone, Re-export of wine stopper after decorative enhancement of precious metal with diamonds and color stone, Studded gold jewellery, studded platinum jewellery | |
| **Date of commencement of production** | 20.07.1994 | |
| **Execution of BLUT** | Yes | |
| **Pending CRA Objection, if any** | No | |
| **Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any** | No | |
| **No. of employees** | Male – 434 & Women – 128, Total -562 | Male – 432 & Women – 127, Total - 559 |
| **Area allotted (in sq. ft.)** | 28847 Sq. Ft. | 28847 Sq. Ft. |
| **Area available for each employee per sq.ft. basis (area / no. of employees)** | Rs.51.32 Sq. Ft per employee | Rs.51.60 Sq. Ft per employee |
| **Investment till date** — **Building** | Rs.672.56 Lakhs | |
| **Investment till date** — **Plant & Machinery** | Rs.1030.29 Lakhs | |
| **Investment till date** — **TOTAL** | Rs.1702.85 Lakhs | |
| **Per Sq. ft. Export during the FY** | Rs.53924.00 per Sq. Ft. | Rs. per Sq. Ft. |
| **Quantity and value of goods exported under Rule 34**<br><br>**(unutilized goods)** | No | |
| **Value Addition during the monitoring period** | 25.35% | 9.77% |
| **Whether all the APRs being considered now have been filed well within the time limit, or otherwise.**<br><br>**If no, details of the Year along with no of days delayed being given.** | Yes,<br><br>(The APR for the FY 2023-24 has been filed within time submitted on 14.06.2024)<br><br>Request id: 242400006634 | Yes<br><br>(The APR for the FY 2024-25 has been filed within time submitted on 17.06.2025)<br><br>Request id: 242500005845 |

**(E) Reconciliation of Export & Import data.**

a. **EXPORT**

**(Rs. in lakhs)**

| Year/Period | Figures reported in APR (FOB Value) | Figures as per Trade Data | Difference if any | Reason for Difference/Remark submitted by the unit |
|---|---|---|---|---|
| 2023-24 | 15555.52 | 18873.53 | 3318.01 | Export of Consignment goods amounting to Rs. 31.84, Export of Machinery returned amounting to Rs. 6.88, Returnable export of Rs.142.36, Sales Return Goods of Rs. 19.80, Export of Loan Goods of Rs. 1310.93, Value addition of Rs. 1830.69 by third party exporter against GLB sales, re-export of loose diamonds of Rs. 15.58 (all included in trade dada retrieved from NSDL). However, the same has not been included in APR dada.<br><br>Export Value of Rs. 39.52 on 31.03.2023 counted on 01.04.2024 by NSDL (Invoice No. EJL/23-24/800(T-800/2023-24) and FOB value difference of Rs. 0.56, have been included in APR. But, the same has not been included in NSDL trade data. |
| 2024-25 | 17601.63 | - | - | As per APR and unit has given self-declaration |

**IMPORT** –

i. **Raw Material**

**(Rs. In Lakhs)**

| Year/ Period | Figures as per APR | Figures as per Trade Data | Difference if any | Reason for Difference/Remark submitted by the unit |
|---|---|---|---|---|
| 2023-24 | 8910.23 | 10521.05 | 1610.82 | Less: Consignment returned goods of Rs. 36.03, Less: loan Goods of Value of Rs. 1331.48, Less: Sales return imported goods of Rs. 28.59, Value for customer purposes only, import goods of value amounting to Rs. 195.54 and freight on purchase accounted in separate ledger 19.16 |
| 2024-25 | 12324.20 | - | - | As per APR and unit has given self-declaration |

ii. **Capital Goods.**

**(Rs. In Lakhs)**

| Year/ Period | Figures as per APR | Figures as per Trade Data | Difference if any | Reason for Difference/Remark submitted by the unit |
|---|---|---|---|---|
| 2023-24 | 12.87 | 16.16 | 3.29 | Less: (2.86) Value for Custom Purpose only,<br><br>Less: (0.44) Freight on purchase accounted in separate ledger |

| | | | | |
|---|---|---|---|---|
| 2024-25 | 36.90 | - | - | As per APR Unit has given Self-Declaration<br><br>Documents attached |

**(F) Bond cum Legal Undertaking (BLUT)**

**(Rs. In Lakhs)**

| | | 2023-24 | 2024-25 |
|---|---|---|---|
| i | Total Bond-Cum Legal Undertaking<br><br>(BLUT) at the beginning of the 5 years block period | Rs. 5215.00 | Rs. 12793.53 |
| ii | Value of BLUT amount at the Financial Year (2023-24) | Rs. 1069.00 | Rs. 12793.53 |
| iii | Value addition Bond cum legal undertaking executed during the APR monitoring period, if any | Rs. 5896.00 | - |
| Iv | Duty foregone amount on Goods and Services imported or procured from DTA during the Financial year | Rs. 1391.6 | Rs. 2012.60 |
| V | Remaining or Closing Value of BLUT as at the end of the Financial Year | 5573.4 | Rs. 10780.93 |

| | | 2023-24 | 2024-25 |
|---|---|---|---|
| (G) | Details of pending Foreign Remittance beyond Permissible period, if any<br><br>**To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.** | NO | NO |
| (H) (a) | Whether all softex has been filed for the said period. If no, details thereof.<br><br>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex. | N.A. | N.A. |
| (b) | Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency. | N.A. | N.A. |
| (c) | Whether unit has filed any request for Cancellation of Softex | N.A. | N.A. |
| (I) | Whether any Services provided in **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period.<br><br>If yes, details thereof (year wise details to be provided) | No | No |

| | | | |
|---|---|---|---|
| **(J)** | Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.<br><br>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms<br><br>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated | No | No |
| **(K)** | Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office. | Yes | Yes |
| **(L)** | Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.<br><br>If no, details thereof | Yes | Yes |
| **(M)** | Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report | NO | Nil |
| **(N)** | Has the unit set up any cafeteria / canteen / food court in unit premises.<br><br>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise<br><br>Whether unit has availed any duty free goods / services for setting up such facility?<br><br>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered | No | No |
| **(O)** | Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring | No | No |

**(B) Observations on Estate Division.**

| **Particulars** | **Status** |
|---|---|
| Outstanding Rent dues | Rs. 17,23,632.01 as on date 07.07.2026 |
| Labour Dues or Labour Cases | NIL |
| Validity of Lease Agreement | Registered - 01.04.2024 to 31.03.2029 |

## FINDINGS

| | |
|---|---|
| 1. | This is the 5th year of FY. 2023-24 or block period 2019-20 to 2023-24 and 1 st year of the FY. 2024-25 or block period 2024-25 to 2028-29. |
| 2. | a) The unit has achieved export revenue of Rs. 15555.52 Lakhs as against projected export of Rs. 24219.24 Lakhs i.e. 64.22% for the FY 2023-24.<br><br>b) The unit has achieved export revenue of Rs. 17601.63 Lakhs as against projected export of Rs. 17535.00 Lakhs i.e. 100.37% for the FY 2024-25 |
| 3. | Cumulative Net Foreign Exchange Rs. 22534.50 Lakh is positive.<br><br>Cumulative Net Foreign Exchange Rs.5583.84 Lakh is positive. |
| 4. | Others FE outflow as per APR Rs. 32.38<br><br>Others FE outflow as per APR Rs. 53.77 |
| 5. | Value Addition submitted by the Unit in the APR is 25.35% (FY. 2023-24)<br><br>Value Addition submitted by the Unit in the APR is 23.88 % (FY. 2024-25)<br><br>The unit has submitted value addition statement from CA Babulal Jain & Co, wherein it is certified that the Value Addition during the financial year 2023-24 is 25.35 % and FY. 2024-25 is 23.88 % |
| 6. | Total outstanding Rent dues is Rs. 1723632.01 as on date 07.07.2026. |
| 7. | No Labour dues & Labour cases are pending against the unit. |
| 8. | There is No CRA Objection pending. |
| 9. | There is No SCN is pending. |
| 10 | Area Allotted- 28847 Sq. Ft.<br><br>Employment Details- men – 434, Female- 128, Transgender – 0 Total- 562 (FY. 2023-24)<br><br>Area Allotted- 28847 Sq. Ft.<br><br>Employment Details- men – 432, Female- 127, Transgender – 0 Total- 559 (FY. 2024-25) |
| 11. | The APR for FY 2023-24 has been filed within prescribed time & submitted on 14.06.2024. Request id- 242400006634<br><br>The APR for FY 2024-25 has been filed within prescribed time & submitted on 17.06.2025. Request id- 242500005845 |
| 12. | The unit vide its letter dated 19.05.2026 has stated that the details submitted in the APR for the year 2024-25 are true and correct based on books of account and record maintained and the same is certified by CA. |
| 13. | Note was issued to specified officer, SEEPZ to submit the Verification Report on 04.06.2026. **However, reply of the same is still awaited.** |

e. **Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

*************************************************

**GOVERNMENT OF INDIA,**
**OFFICE OF THE DEVELOPMENT COMMISSIONER,**
**SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,**
**ANDHERI (EAST), MUMBAI**

**************

## AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal :**

Monitoring Performance of the Unit for the F.Y. 2024-25 and 2025-26.

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

**FINAL SCRUTINY REPORT/2026-27** / 236

**Name of the Unit:** - M/s Himalayan Jewells LLP

**Address:** - Unit No. 004, Tower-I, Seepz++, SEEPZ-SEZ, Andheri East

**Monitoring Priod:** - FY 2024-25 and FY 2025-26

- The proposal of performance of the APR for the period 2020-21 to 2023-24 was placed in the 190 th Approval Committee meeting held on 28.08.2024, wherein the Committee noted the monitoring performance of the Unit for the period 2020-21 to 2023-24, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

| Sr. No. | Directions of the Approval Committee | Action taken if any. |
|---|---|---|
| 1. | Initiate action for issuance of show cause notice for the delay in submission of APR for years i.e. 2020-21, 2021-22 and 2022-23 | Show Cause Notice and Order in Original issued to the unit. |

### (A): Observation on APR

I. **Projections**

**(Rs. in Lakhs)**

| | 2024-25 | 2025-26 | 2026-27 | 2027-28 | 2028-29 | Total |
|---|---|---|---|---|---|---|
| **FOB value of export** | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | **0.00** |
| **FE Outgo** | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | **0.00** |

| NFE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | **0.00** |
|---|---|---|---|---|---|---|

II. **Performance as compared to projections during the block period 2024-25 to 2028-29.**

**(Rs. in Lakhs)**

| Year | Export | | F.E. OUTGO | | | | |
|---|---|---|---|---|---|---|---|
| | Projected | Actual | Raw Material (Goods/Services) | | C.G. import | | Other outflow |
| | | | Projected | Actual | Projected | Actual | Actual |
| 2024-25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2025-26 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Total** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** |

III. **Cumulative NFE achieved during the block period 2024-25 to 2028-29.**

**(Rs. in Lakhs)**

| Year | Cumulative Projections NFE | Cumulative NFE Achieved | Cumulative % NFE Achieved |
|---|---|---|---|
| 2024-25 | 0.00 | 0.00 | 0.00 |
| 2025-25 | 0.00 | 0.00 | 0.00 |

IV. **Whether the Unit achieved Positive NFE: No**

**(D) Other Information:**

| | | |
|---|---|---|
| **LOA No. & Date** | SEEPZ-SEZ/IA(I)/SD/2/2019-20 | |
| **Validity of LOA** | 01.04.2019 to 31.03.2024 | |
| **Item(s) of manufacture/ Services** | PLAIN STUDDED JEWELLERY MADE OF GOLD, SILVER,PLATINUM,BRASS PALLADIUM,PLAIN STUDD ED COMBINATION JEWELLERY | |
| **Date of commencement of production** | 17.05.2019 | |
| **Execution of BLUT** | No | |
| **Pending CRA Objection, if any** | No | |
| **Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any** | No | |
| | 2024-25 | 2025-26 |
| **No. of employees as on 31.03.2026** | Male:- 02<br>Female:- 0<br>Total:- 02 | NIL |
| **Area allotted (in sq. ft.)** | 2023 Sq. Ft. | |
| **Area available for each employee per sq.ft. basis (area / no. of employees)** | NIL | |
| **Investment till date- Building** | Rs. 164.82 | 164.82 |
| **Plant & Machinery** | Rs.1.29 | 0.00 |

| | | |
|---|---|---|
| **TOTAL** | Rs.166.11 | 164.82 |
| **Per Sq. ft. Export upto F.Y.** | 0.00 | 0.00 |
| **Quantity and value of goods exported under Rule 34**<br><br>**(unutilized goods)** | NIL | NIL |
| **Value Addition during the monitoring period** | 0.00 | 0.00 |
| **Whether all the APRs being considered now has been filed well within the time limit, or otherwise.**<br><br>**If no, details of the Year along with no of days delayed to be given** | No, APR filed on 21.01.2026. The unit has delayed in submission of APR by 21 days. | Yes, APR filed on 31.03.2026 |

**(E) Reconciliation of Export & Import data.**

a. **EXPORT**

**(Rs. in lakhs)**

| Year/Period | Figures reported in APR (FOB Value) | Figures as per Trade Data | Difference if any | Reason for Difference/Remark |
|---|---|---|---|---|
| 2024-25 | 0.00 | 0.00 | 0.00 | NA |
| 2025-26 | 0.00 | 0.00 | 0.00 | NA |

b. **IMPORT (RM+ Capital Goods** including procurement done on IUT (from SEZ) basis .

**(Rs. In Lakhs)**

| Year/<br><br>Period | Figures as per APR | Figures as per Trade Data | Difference if any | Reasons for difference |
|---|---|---|---|---|
| 2024-25 | 0.00 | 0.00 | 0.00 | NA |
| 2025-26 | 0.00 | 0.00 | 0.00 | NA |

**(F) Bond cum Legal Undertaking (BLUT)**

| | | 2024-25 | 2025-26 |
|---|---|---|---|
| i | Total Bond-Cum Legal Undertaking | 84,37,22440 | 0.00 |
| ii | Remaining Value of BLUT given by entity at the start of the Financial Year. | 81,88,34,508 | 0.00 |

| | | | |
|---|---|---|---|
| iii | Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year. | 0.00 | 0.00 |
| iv | The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services) | 0.00 | 0.00 |
| v | Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii) - (iv)]. | 81,88,34,508 | 0.00 |

| | | 2024-25 | 2025-26 |
|---|---|---|---|
| (G) | Details of pending Foreign Remittance beyond Permissible period, if any<br><br>**To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.** | YES, there is a one case i.e.<br><br>S K International – Rs 414.56 Lakhs | NIL |
| (H) (a) | Whether all Softex has been filed for the said period. If no, details thereof.<br><br>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex. | NA | NA |
| (b) | Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency. | NA | NA |
| (c) | Whether unit has filed any request for Cancellation of Softex | NA | NA |
| (I) | Whether any Services provided in **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period.<br><br>If yes, details thereof (year wise details to be provided) | No | No |

| | | | |
|---|---|---|---|
| **(J)** | Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.<br><br>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms<br><br>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated | No | No |
| **(K)** | Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office. | No | No |
| **(L)** | Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.<br><br>If no, details thereof | No | No |
| **(M)** | Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report | No | No |
| **(N)** | Has the unit set up any cafeteria / canteen / food court in unit premises?<br><br>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise<br><br>Whether unit has availed any duty free goods / services for setting up such facility?<br><br>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered | No | No |

| | | | |
|---|---|---|---|
| (O) | Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring | No | No |

**(B) Observations on Estate Division.**

| Particulars | Status |
|---|---|
| Outstanding Rent dues | NIL |
| Labour Dues or Labour Cases | NIL |
| Validity of Lease Agreement | Registered for the period 25.03.2019 to 31.12.2096. |

## Findings

| | |
|---|---|
| 1. | Unit has achieved export revenue of Rs. NIL Lakhs as against projected export of Rs 0.00 i.e. 0.00% for the FY 2024-25 and 2025-26. |
| 2. | Cumulative Net Foreign Exchange for the F.Y 2024-25 and 2025-26 i.e. 0.00. |
| 3. | Lease Agreement Adjudicated for the period 25.03.2019 to 31.12.2096. Pending for execution and registration. |
| 4. | There is no CRA objection pending. |
| 5. | There is no SCN is pending. |
| 6. | No labour dues and Labour cases are pending against the unit. |
| 7. | The pending foreign remittance beyond the permissible period is NIL, as the unit has submitted the relevant documents. |
| 8. | The APR for the FY 2024-25 has not been filed within prescribed time & submitted on 21.01.2026 i.e. there is a delay of 21 days. |
| 9. | The APR for the FY 2025-26 has been filed within prescribed time & submitted on 31.03.2026. |
| 10. | The Specified officer SEEPZ-SEZ has already given the No Dues Certificate whrein it is mentioned that the records available in this office and the information/documents furnished by the unit, no dues or pending compliance issues are noticed from the Customs/Authorized Officer side in respect of M/s Himalayan Jewells LLP. Accordingly, this office has no objection to issuance of the No Dues Certificate to the unit for processing of its exit from the SEZ Scheme. |

e. **Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee foconsideration.

****************************************************

**GOVERNMENT OF INDIA,**
**OFFICE OF THE DEVELOPMENT COMMISSIONER,**
**SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,**
**ANDHERI (EAST), MUMBAI**

**************

## AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

---

a. **Proposal :**

Monitoring Performance of the Unit for the F.Y. 2023-24 and 2024-25.

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

**FINAL SCRUTINY REPORT/** 237 **/2026-27**

**Name of the Unit: -** M/s. Jewelex India Pvt. Ltd. Unit-II Trading Division

**Address: -** Plot No.56B, Ground Floor, SEEPZ-SEZ, Mumbai-400096

**Block period :-** 2019-20 To 2023-24

**Financial Year :-** 2023-24

**Block period :-** 2024-25 To 2028-29

**Financial Year :-** 2024-25

**Details of Previous Monitoring: -**

- The proposal of performance of the APR for the period 2020-21,2021-22 and 2022-23 was placed in the 189 th Approval Committee meeting held on 07.08.2024, wherein the Committee noted the monitoring performance of the Unit for the period 2020-21, 2021-22 and 2022-23, as the export and import data for the period 2020-21,2021-22 and 2022-23 was retrieved from NSDL for cross verification with data submitted by them was found satisfactory.
- **Decision**: - After deliberation, the committee **noted** the performance of the unit for the period 2020-21,2021-22 and 2022-23, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

| **Directions of the Approval Committee** | **Action Taken if any** |
|---|---|
| The Committee also directed unit to revise the projection in pragmatic manner | **Letter issued** |

A. **: Observation on APR**

**(I) APPROVED Projections** **(Rs. In Lakhs)**

| | 2019-20 | 2020-21 | 2021-22 | 2022-23 | 2023-24 | Total |
|---|---|---|---|---|---|---|
| FOB value of export | 15750 | 15750 | 15750 | 15750 | 15750 | 78750 |
| FE Outgo | 14842 | 14842 | 14842 | 14842 | 14842 | 74210 |
| NFE | 908 | 908 | 908 | 908 | 908 | 4540 |

| | 2024-25 | 2025-26 | 2026-27 | 2027-28 | 2028-29 | Total |
|---|---|---|---|---|---|---|
| FOB value of export | 100000 | 102000 | 105000 | 110000 | 115000 | 532000 |
| FE Outgo | 41000 | 42000 | 43000 | 44000 | 45000 | 215000 |
| NFE | 59000 | 60000 | 62000 | 66000 | 70000 | 317000 |

**(II) Performance as compared to projections during the block period 2019-20 to 2023-24 and 2024-25 to 2028-29**

**(Rs. In Lakhs)**

| | Export | | F.E. OUTGO | | | | |
|---|---|---|---|---|---|---|---|
| | | | Raw Material (Goods/Services) | | C.G. import | | Other outflow |
| Year | Projected | Actual | Projected | Actual | Projected | Actual | Actual |
| **2019-20** | 15750 | 60367.14 | 14842 | 3787.27 | 100 | 0.00 | 0.25 |
| **2020-21** | 15750 | 72028.94 | 14842 | 4091.96 | 100 | 2.74 | 0.00 |
| **2021-22** | 15750 | 133301.18 | 14842 | 3679.19 | 100 | 3.53 | 0.00 |
| **2022-23** | 15750 | 147414.51 | 14842 | 4874.40 | 100 | 0.00 | 0.00 |
| **2023-24** | 15750 | 138173.45 | 14842 | 9564.88 | 100 | 0.00 | 0.07 |
| **Total** | 78750 | 551285.22 | 74210 | 25997.7 | 500 | 6.27 | 0.32 |

| | Export | | F.E. OUTGO | | | | |
|---|---|---|---|---|---|---|---|
| | | | Raw Material (Goods/Services) | | C.G. import | | Other outflow |
| Year | Projected | Actual | Projected | Actual | Projected | Actual | Actual |
| **2024-25** | 100000 | 126320.63 | 35000 | 8689.10 | 5000 | 0.00 | 0.04 |
| **2025-26** | 102000 | - | 36000 | - | 5000 | - | - |
| **2026-27** | 105000 | - | 37000 | - | 5000 | - | - |
| **2027-28** | 110000 | - | 38000 | - | 5000 | - | - |
| **2028-29** | 115000 | - | 39000 | - | 5000 | - | - |
| **Total** | 532000 | 126320.63 | 185000 | 8689.10 | 25000 | 0.00 | 0.04 |

**(III) Cumulative NFE achieved during the block period2019-20 to 2023-24 and 2024-25 to 2028-29.**

| Year | Cumulative Projections NFE | Cumulative NFE Achieved | Cumulative % NFE Achieved |
|---|---|---|---|
| **2019-20** | 908 | 46976.54 | 5173.63% |
| **2020-21** | 1816 | 107039.42 | 5894.24% |
| **2021-22** | 2724 | 216163.18 | 7935.51% |
| **2022-23** | 3632 | 279211.48 | 7687.54% |
| **2023-24** | 4540 | 322562.56 | 7104.90 % |

**(Rs. In Lakhs)**

| Year | Cumulative Projections NFE | Cumulative NFE Achieved | Cumulative % NFE Achieved |
|---|---|---|---|
| **2024-25** | 59000 | 87426.41 | 148.18% |

**(IV) Whether the Unit achieved Positive NFE : Yes**

**(D) Other Information :**

| | |
|---|---|
| **LOA No. & Date** | SEEPZ-SEZ/IA(I)/APL/GJ-42/Trading/2008-09/4058<br>Dated 21.05.2008 |
| **Validity of LOA** | 31.03.2029 |

| | | | |
|---|---|---|---|
| **Item(s) of manufacture/Services** | | ABBRASIVE PART AND ACCESSORIES, ALL TYPE OF ELECTRO PLATING POWDER, ALL TYPES OF CHEMICALS, ALL TYPES OF CHEMICALS POWDER, BRUSH, BUFF, CASTING INVESTMENTS POWDER, CRUCIBLE AND PART THEROF, Diamonds, Precious stones, Semi-precious stones, color stones, gold castings, silver casting, Gold findings, Gold cha ins, Alloys, EYE GLASS, LOOPE,HAND TOOLS AND PART ACCESSORIES BURS, MACHINERY AND PART THEREOF, MACHINERY,APPLIANCE AND PART THEREOF, PACKING TRAY, DISPLAY ACCESSORIES AND POLY BAGS, Palladium in Any Purity, KT, Granules, Platinum in Any purity, KT, Granules, POLISHING COMPOUND, RESIN,RHODIUM SOLUTION, RING SIZER, SILVER ARTICLE, CHAIN-FUNDINGS, Titanium in Any purity, KTD, Granules, WAX PIECES, WEIGHING SCALE AND MEASURING ACCESSORIES | |
| **Date of commencement of production** | | 24.06.2009 | |
| **Execution of BLUT** | | Yes | |
| **Pending CRA Objection, if any** | | No | |
| **Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any** | | No | |
| **No. of employees** | | **FY Year** | **No. of Employees** |
| | | 2023-24 | 39 |
| | | 2024-25 | 86 |
| **Area allotted (in sq. ft.)** | | **2463 Sq Ft.** | |
| **Area available for each employee per Sq.ft. basis (area / no. of employees)** | | 2023-24 | 63.15 Sq. Ft per employee |
| | | 2024-25 | 28.64 Sq. Ft per employee |
| | | | |
| | | **2023-24** | **2024-25** |
| **Investment till date** | **Building** | 0.00 | 0.00 |
| | **Plant & Machinery** | 67.45 | 72.57 |
| | **TOTAL** | 67.45 | 72.57 |
| **Per Sq. ft. Export during the FY** | | Rs. 5609965.49 per Sq. Ft. Lakhs | Rs. 5128730.41 per Sq. Ft. Lakhs |
| **Quantity and value of goods exported under Rule 34**<br><br>**(unutilized goods)** | | NIL | |
| **Value Addition during the monitoring period** | | Not Applicable | |
| **Whether all the APRs being considered now has been filed well within the time limit, or otherwise.** | | 2023-24 | Yes, APR for the FY 2023-24 filed on 28.09.2024. |
| **If no, details of the Year along with no of days delayed to be given.** | | 2024-25 | Yes, APR for the FY 2024-25 filed on 24.09.2025. |

**Unit Self Declaration**

**(E) Reconciliation of Export & Import data.**

a. **EXPORT**

**(Rs. in lakhs)**

| Year/Period | Figures reported in APR (FOB Value) | Figures as per Trade Data | Difference | Reason for Difference/Remark |
|---|---|---|---|---|
| 2023-24 | 138173.45 | 149471.09 | -11298 | Less: Exchange/Currency difference & sales return considered as within seepz purchase in NSDL |
| 2024-25 | 126320.63 | ICEGATE Data not available | - | The unit has stated that the export APR data is reflected in our books of accounts |

b. **IMPORT (RM & Capital Goods)**

**(Rs. In Lakhs)**

| Year/ Period | Import | Figures as per APR | Figures as per Trade Data | Difference | Reasons for difference |
|---|---|---|---|---|---|
| 2023-24 | Raw Material | 9564.88 | 9676.84 | -112 | Less: Freight & Insurance included in BOE in SEZ online and Return of Colorstone shown as Export in NSDL |
| 2024-25 | | 8689.10 | ICEGATE Data not available | - | The unit has stated that the RM import APR data is reflected in our books of accounts |

| Year/ Period | Import | Figures as per APR | Figures as per Trade Data | Difference | Reasons for difference |
|---|---|---|---|---|---|
| 2023-24 | Capital Goods | 0.00 | 0.00 | - | NA |
| 2024-25 | | 0.00 | 0.00 | - | NA |

**(F) Bond cum Legal Undertaking (BLUT)** **(Rs. in Lakhs)**

| | | 2023-24 | 2024-25 |
|---|---|---|---|
| i | Total Bond-Cum Legal Undertaking | | 52001.62 |
| ii | Remaining Value of BLUT given by entity at the start of the Financial Year. | | 52001.62 |
| iii | Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year. | | - |
| iv | The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services) | 3608.84 | 1749.01 |
| v | Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii) - (iv)]. | (4716.43) | 50253 |

| | | 2023-24 | 2024-25 |
|---|---|---|---|
| **(G)** | Details of pending Foreign Remittance beyond Permissible period, if any<br><br>**To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.** | NA | NA |
| **(H) (a)** | Whether all softex has been filed for the said period. If no, details thereof.<br><br>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex. | NA | NA |
| **(b)** | Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency. | NA | NA |
| **(c)** | Whether unit has filed any request for Cancellation of Softex | NA | NA |

| | | | |
|---|---|---|---|
| **(I)** | Whether any Services provided in **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period.<br><br>If yes, details thereof (year wise details to be provided) | NA | NA |
| **(J)** | Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.<br><br>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms<br><br>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated | NA | NA |
| **(K)** | Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office. | NA | NA |
| **(L)** | Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.<br><br>If no, details thereof | NA | NA |
| **(M)** | Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report | NA | NA |

| | | | |
|---|---|---|---|
| **(N)** | Has the unit set up any cafeteria / canteen / food court in unit premises.<br><br>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise<br><br>Whether unit has availed any duty free goods / services for setting up such facility?<br><br>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered | NA | NA |
| **(O)** | Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring | NA | NA |

**(B) Observations on Estate Division.**

| Particulars | Status |
|---|---|
| Outstanding Rent dues | Rs.2273070.68 as on 08.07.2026 |
| Labour Dues or Labour Cases | NIL |
| Validity of Lease Agreement | Sub-lease agreement is Registered w.e.f. 02.02.1998 for 30 Years |

## Findings

| | |
|---|---|
| 1. | This are the Two years performance scrutiny 2023-24 and 2024-25 for the block period 2019-20 to 2023-24 and 2024-25 to 2028-29. |
| 2. | • The unit has achieved export revenue of Rs. 138173.45/- Lakhs as against projected export of Rs. 15750.00/- Lakhs i.e. 877.29 % during the period for F.Y. 2023-24<br>• The unit has achieved export revenue of Rs. 126320.63/- Lakhs as against projected export of Rs. 100000/- Lakhs i.e. 126.32 % during the period for FY 2024-25 |
| 3. | • Cumulative Net Foreign Exchange Rs. 322562.56/- lakhs is positive for FY 2023-24.<br>• Cumulative Net Foreign Exchange Rs. 87426.41/- lakhs is positive for FY 2024-25. |

| | |
|---|---|
| 4. | Pendency Foreign Currency Realization is NIL for FY 2023-24 and 2024-25. |
| 5. | There is no Labour dues / cases, outstanding dues, pending against the unit in estate section. |
| 6. | There is no CRA Objection pending. |
| 7. | Sub-lease agreement is Registered w.e.f. 02.02.1998 for 30 Years |
| 8. | Outstanding Rent dues is Rs.2273070.68 as on 08.07.2026 |
| 9. | There is no SCN pending. |
| 10. | Value addition is not applicable. |
| 11. | The APR for the FY 2023-24 and 2024-25 has been filed within prescribed time & submitted on 28.09.2024 and 24.09.2025. |
| 12. | The unit vide letter dated 22.06.2026 has given the self declaration and they stated that in absence of data from NSDL/ICEGTE Portal for the period 2024-25, the FOB value of Export, Import Value of Raw Material and capital goods declared for the period 2024-25 are as per books of accounts. |
| 13. | The Note issued to the Custom SEEPZ on 25.06.2026 to submit the verification report However, reply of the same is still awaited. As directed, the agenda has been placed based on the documents submitted by the unit. |

e. **Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

*************************************************

**GOVERNMENT OF INDIA,**
**OFFICE OF THE DEVELOPMENT COMMISSIONER,**
**SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,**
**ANDHERI (EAST), MUMBAI**

**************

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

a. **Proposal :**

Monitoring Performance of the Unit for the F.Y. 2024-25.

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

**FINAL SCRUTINY REPORT/2026-27** / 238

**Name of the Unit: -** M/s. NUANCE JEWEL PVT. LTD.

**Address:** GJ-06, SDF-VII, SEEPZ-SEZ, Andheri, East, Mumbai- 400096.

**Block period: -** 2020-21 to 2024-25

**Financial Year: -**

2024-25 (5th Year)

**Details of Previous Monitoring: -**

- The proposal of performance of the APR for the period 2023-24 was placed in the 197 th Approval Committee meeting held on 13.07.2021, wherein the Committee noted the monitoring performance of the Unit for the period 2023-24, as the unit achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

**(A): Observation on APR**

**(I) APPROVED Projections**

**(Rs. in Lakhs)**

| | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 | Total |
|---|---|---|---|---|---|---|
| **FOB value of export** | 17000.00 | 17500.00 | 18000.00 | 18500.00 | 19000.00 | **90000.00** |
| **FE Outgo** | 7115.00 | 7067.00 | 7270.00 | 7823.00 | 7875.00 | **37150.00** |
| **NFE** | 9885.00 | 10433.00 | 10730.00 | 10677.00 | 11125.00 | **52850.00** |

**(II) Performance as compared to projections during the block period 2020-21 to 2024-25.**

**(Rs. In Lakhs)**

| | Export | F.E. OUTGO |
|---|---|---|

| Year | Projected | Actual | Raw Material (Goods/Services) | | C.G. import | | Other outflow |
|---|---|---|---|---|---|---|---|
| | | | Projected | Actual | Projected | Actual | Actual |
| 2020-21 | 17000.00 | 18351.39 | 7074.00 | 6515.12 | 35.00 | 0.00 | 0.00 |
| 2021-22 | 17500.00 | 35465.56 | 7016.00 | 18855.55 | 45.00 | 7.71 | 126.39 |
| 2022-23 | 18000.00 | 39587.96 | 7214.00 | 16368.83 | 50.00 | 0.00 | 28.27 |
| 2023-24 | 18500.00 | 36104.52 | 7751.00 | 12265.68 | 65.00 | 29.82 | 27.31 |
| 2024-25 | 19000.00 | 38745.87 | 7793.00 | 13264.01 | 75.00 | 37.01 | 29.19 |
| **Total** | **90000.00** | **168255.3** | **36848.00** | **67269.19** | **270.00** | **74.54** | **211.16** |

**(III) Cumulative NFE achieved during the block period 2020-21 to 2024-25.**

**(Rs. in Lakhs)**

| Year | Cumulative Projections NFE | Cumulative NFE Achieved | Cumulative % NFE Achieved |
|---|---|---|---|
| 2020-21 | 9885.00 | 12702.84 | **128.50%** |
| 2021-22 | 20318.00 | 30585.65 | **150.53%** |
| 2022-23 | 31048.00 | 53690.41 | **172.92%** |
| 2023-24 | 41725.00 | 76991.85 | **184.52%** |
| 2024-25 | 52850.00 | 100744.75 | **190.62%** |

**(IV) Whether the Unit achieved Positive NFE : Yes**

**(D) Other Information:**

| | | |
|---|---|---|
| **LOA No. & Date** | | NUS/APL/GJ/185/94/7454 Dated :03.02.2005 |
| **Validity of LOA** | | 31.03.2025 |
| **Item(s) of manufacture/ Services** | | STUDDED GOLD JEWELLERY, STUDDED PLATINUM JEWELLERY, STUDDED SILVER JEWELLERY. |
| **Date of commencement of production** | | 25.03.2000 |
| **Execution of BLUT** | | Yes |
| **Pending CRA Objection, if any** | | No |
| **Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any** | | No |
| | | **2024-25** |
| **No. of employees** | | Male –184 & Women – 63, Transgender- 0 **Total - 247** |
| **Area allotted (in sq. ft.)** | | 6,779.00 Sq. Ft. |
| **Area available for each employee per sq.ft. basis (area / no. of employees)** | | Rs. 27.45 Sq. Ft per employee |
| **Investment till date** | **Building** | 154.11 |
| | **Plant & Machinery** | 754.54 |
| | **TOTAL** | Rs.908.65 |
| **Per Sq. ft. Export during the FY** | | Rs. 571557.30 per Sq. Ft. |

| | |
|---|---|
| **Quantity and value of goods exported under Rule 34 (unutilized goods)** | NIL |
| **Value Addition during the monitoring period** | 31.67 % CA Certified |
| **Whether all the APRs being considered now has been filed well within the time limit, or otherwise.**<br><br>**If no, details of the Year along with no of days delayed to be given.** | No,<br><br>(The APR for the FY. 2024-25 has not been field within time submitted on 19.01.2026<br><br>Delay in 19 days<br><br>Request Id: 242600000602 |

**(E) Reconciliation of Export & Import data.**

a. **EXPORT**

**(Rs. in lakhs)**

| Year/Period | Figures reported in APR (FOB Value) | Figures as per Trade Data | Difference if any | Reason for Difference/Remark submitted by the unit |
|---|---|---|---|---|
| 2024-25 | 38745.87 | - | - | Self-Declaration letter submitted |

b. **IMPORT**

i. **Raw Material**

**(Rs. In Lakhs)**

| Year/ Period | Figures as per APR | Figures as per Trade Data | Difference if any | Reason for Difference/Remark submitted by the unit |
|---|---|---|---|---|
| 2024-25 | 13264.01 | - | - | Self-Declaration letter submitted |

ii. **Capital Goods. (Including IUT)**

**(Rs. In Lakhs)**

| Year/ Period | Figures as per APR | Figures as per Trade Data | Difference if any | Reason for Difference/Remark submitted by the unit |
|---|---|---|---|---|
| 2024-25 | 37.01 | - | - | Self-Declaration letter submitted<br><br>Attached details |

**(F) Bond cum Legal Undertaking (BLUT)(F.Y.-2020-21 to 2024-25)**

**(Rs. In Lakhs)**

| | | 2024-25 |
|---|---|---|
| i | **Total Bond-Cum Legal Undertaking** | Rs. 33,105.99 |
| ii | **Remaining Value of BLUT given by entity at the start of the Financial Year.** | Rs. 23,509.07 |

| | | |
|---|---|---|
| **iii** | **Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.** | NIL |
| **iv** | **The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)** | Rs. 11,744.64 |
| **v** | **Remaining Value of BLUT as at the end of the Financial Year [ (ii) + (iii)- (iv)].** | Rs. 11764.43 |

| | | **2024-25** |
|---|---|---|
| **(G)** | Details of pending Foreign Remittance beyond Permissible period, if any<br><br>**To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.** | NIL |
| **(H) (a)** | Whether all softex has been filed for the said period. If no, details thereof.<br><br>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex. | Nil |
| **(b)** | Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency. | Nil |
| **(c)** | Whether unit has filed any request for Cancellation of Softex | Nil |
| **(I)** | Whether any Services provided in **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period.<br><br>If yes, details thereof (year wise details to be provided) | NA |
| **(J)** | Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.<br><br>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms<br><br>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated | NIL |
| **(K)** | Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office. | YES |

| | | |
|---|---|---|
| (L) | Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.<br><br>If no, details thereof | Yes |
| (M) | Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report | NA |
| (N) | Has the unit set up any cafeteria / canteen / food court in unit premises.<br><br>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise<br><br>Whether unit has availed any duty free goods / services for setting up such facility?<br><br>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered | No |
| (O) | Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring | No |

**(B) Observations on Estate Division.**

| Particulars | Status |
|---|---|
| Outstanding Rent dues | Rs. 66140.29 as on date 07.07.2026 |
| Labour Dues or Labour Cases | NIL |
| Validity of Lease Agreement | Registered w.e.f 30.09.2016 to 01.07.2029 |

## Findings

| | |
|---|---|
| 1. | This is the $5^{th}$ year of the block period 2020-21 to 2024-25. |
| 2. | The unit has achieved export revenue of Rs.38745.87 Lakhs as against projected export of Rs. 19000.00 Lakhs i.e. 203.93% for the FY 2024-25. |
| 3. | Cumulative Net Foreign Exchange Rs. 100744.75 Lakh is positive. (2024-25) |
| 4. | Foreign Pendency Nil. |
| 5. | **The unit has submitted value addition statement by CA Aksha Shah & Associates, wherein it is certified that the Value Addition during the financial year 2024-25 is 31.67 %.** |
| 6. | Total outstanding Rent dues is Rs. 66140.29 as on date 07.07.2026 |
| 7. | Total Area allotted- 6779.00 Sq. ft<br><br>No. of Employees- Male- 184, Female- 63 |
| 8. | There is No CRA Objection pending. |
| 9. | There is No SCN pending. |
| 10. | The APR for the FY 2024-25 was not filed within prescribed time & submitted on 19.01.2026 (delay-19 days) Request id- 242600000602 |

| | |
|---|---|
| 11 | A note dated 18.06.2026 issued to custom section to submit the verification report. However, reply from the same is pending.<br>**The unit has given the declaration and stated as under:-**<br><br>The unit has regularly submitted APR every year along with Chartered Accountant Certificate and reconciliation of import/export transactions based on the data available on NSDL portal.<br><br>During financial year 2024-25 and 2025-26 the online reporting system was transitioned from NSDL to ICEGATE. After migration to ICEGATE, the equivalent details reports required for reconciliation purposes are presently not available on the ICEGATE portal.<br><br>Accordingly, the unit is presently unable to provide complete reconciliation for the entire financial year 2024-25.<br><br>They hereby declare that the details provided in Annexure -A are true and correct and are based on the books of accounts and records maintained by the unit. The same are duly matched with APR for 2024-25, which has already been certified by Chartered Accountant.<br><br>**As directed, this is being put up on self declaration submitted by unit.** |

e. **Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

**************************************************

**GOVERNMENT OF INDIA,**
**OFFICE OF THE DEVELOPMENT COMMISSIONER,**
**SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,**
**ANDHERI (EAST), MUMBAI**

**************

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

a. **Proposal :**

Monitoring Performance of the Unit for the F.Y. 2025-26 and 2026-27( April 01, 2026 to May 31, 2026)

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

**FINAL SCRUTINY REPORT/2026-27** / 239

**Name of the Unit:** -M/s. Octaware Information Technologies Pvt. Ltd.

**Address: -** Unit No.002 & 003, Tower II, SEEPZ++Building, Seepz-Sez, Andheri (E), Mumbai - 400096

**Block period: -** 2025-26 to 2029-30

**Financial Year: -** 2025-26 and 2026-27 ( April 01, 2026 to May 31, 2026)

**Details of Previous Monitoring:-**

- The proposal of performance of the APR for the period 2023-24 and 2024-25 was placed in the 204th Approval Committee meeting held on 22.01.2026 wherein the Committee noted the monitoring performance of the Unit for the period 2023-24 and 2024-25, as the export and import data for the period 2023-24 and 2024-25 was retrieved from NSDL for cross verification with data submitted by them was found satisfactory.
- **Decision**: - After deliberation, the committee noted the performance of the unit for the period 2023-24 and 2024-25, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

| Directions of the Approval Committee | Action Taken if any |
|---|---|
| To initiate action for issuance of Show Cause notice to the unit for delay in submission of APR for the period 2023-24. | SCN issued on 26.02.2026<br><br>O-i-O issued on 05.04.2026 |
| The unit shall enhance its export performance so as to achieve the export projections. | Letter issued to unit on 27.02.2026 |

## (A): Observation on APR

### (I) APPROVED Projections

**(Rs. In Lakhs)**

| | 2025-26 | 2026-27 | 2027-28 | 2028-29 | 2029-30 | Total |
|---|---|---|---|---|---|---|
| FOB value of export | 400.00 | 450.00 | 500.00 | 550.00 | 600.00 | 2500.00 |
| FE Outgo | 15.00 | 17.00 | 18.00 | 19.00 | 20.00 | 89.00 |
| NFE | 385.00 | 433.00 | 482.00 | 531.00 | 580.00 | 2411.00 |

### (II) Performance as compared to projections during the block period2025-26 to 2029-30

**(Rs. In Lakhs)**

| Year | Export | | F.E. OUTGO | | | | |
|---|---|---|---|---|---|---|---|
| | | | Raw Material (Goods/Services) | | C.G. import | | Other outflow |
| | Projected | Actual | Projected | Actual | Projected | Actual | Actual |
| **2025-26** | 400.00 | 156.60 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **2026-27** | 450.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **2027-28** | 500.00 | - | 0.00 | - | 0.00 | - | - |
| **2028-29** | 550.00 | - | 0.00 | - | 0.00 | - | - |
| **2029-30** | 600.00 | - | 0.00 | - | 0.00 | - | - |
| **Total** | 2500.00 | 156.60 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

### (III) Cumulative NFE achieved during the block period2025-26 to 2029-30

**(Rs. In Lakhs)**

| Year | Cumulative Projections NFE | Cumulative NFE Achieved | Cumulative % NFE Achieved |
|---|---|---|---|
| **2025-26** | 385.00 | 156.60 | 40.68% |
| **2026-27** | 818.00 | 156.60 | 19.14% |
| **2027-28** | 1300.00 | - | - |
| **2028-29** | 1831.00 | - | - |
| **2029-30** | 2411.00 | - | - |

### (IV) Whether the Unit achieved Positive NFE: Yes

### (D) Other Information:

| | |
|---|---|
| **LOA No. & Date** | IA-I/NUS/APL/04/2013-14/661<br>Dated 03.06.2014 |
| **Validity of LOA** | 19.05.2030 |
| **Item(s) of manufacture/ Services** | Information Technology Information Technology Enabled Services Software Development Services, E-Commerce Application Development, Mobile Solutions Development, Rfid Solutions |
| **Date of commencement of production** | 20.05.2015 |
| **Execution of BLUT** | Yes |
| **Pending CRA Objection, if any** | No |
| **Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any** | No |

| | | | |
|---|---|---|---|
| **No. of employees** | | **FY Year** | **No. of Employees** |
| | | 2025-26 | 11 |
| **Area allotted (in sq. ft.)** | | 4100 Sq Ft. | |
| **Area available for each employee per sq.ft. basis (area / no. of employees)** | | 2025-26 | 372.73 Sq. Ft per employee |
| | | | |
| | | **2025-26** | **April 01, 2025 to March 31, 2026** |
| **Investment till date** | **Building** | 310.70 | 310.70 |
| | **Plant & Machinery** | 15.95 | 15.95 |
| | **TOTAL** | 326.65 | 326.65 |
| **Per Sq. ft. Export during the FY** | | Rs. 3819.51 per Sq. Ft. Lakhs | Rs. 0.00 per Sq. Ft. Lakhs |
| **Quantity and value of goods exported under Rule 34**<br><br>**(unutilized goods)** | | NIL | |
| **Value Addition during the monitoring period** | | Not Applicable | |
| **Whether all the APRs being considered now has been filed well within the time limit, or otherwise.** | | 2025-26 | Yes, APR for the FY 2025-26 filed on 05.06.2026 |
| **If no, details of the Year along with no of days delayed to be given.** | | 2026-27 | Yes, APR for the FY 2026-27 filed on 26.06.2026 |

**Custom Officer Verification Report**

**(E) Reconciliation of Export & Import data.**

a. **EXPORT**

**(Rs. in lakhs)**

| Year/Period | Figures reported in APR (FOB Value) | Figures as per Trade Data | Difference | Reason for Difference/Remark |
|---|---|---|---|---|
| **2025-26** | 156.60 | 15.34 | 141.26 | The unit has stated that the softex filed vide request ID No.142600137142 is not reflected in the NSDL. Value of this softex is Rs.140.93 Laksh, another difference of Rs. 33.000 is due to exchange rate fluctuation |
| 2026-27 | 0.00 | 0.00 | 0.00 | NA |

b. **IMPORT (RM & Capital Goods)**

**(Rs. In Lakhs)**

| Year/ Period | Import | Figures as per APR | Figures as per Trade Data | Difference | Reasons for difference |
|---|---|---|---|---|---|
| **2025-26** | **Raw Material** | 0.00 | 0.00 | - | NA |
| 2026-27 | | 0.00 | 0.00 | - | NA |

| Year/ Period | Import | Figures as per APR | Figures as per Trade Data | Difference | Reasons for difference |
|---|---|---|---|---|---|
| 2025-26 | Capital Goods | 0.00 | 0.00 | 0.00 | NA |
| 2026-27 | | 0.00 | 0.00 | - | NA |

**(F) Bond cum Legal Undertaking (BLUT)**

**(Rs. in Lakhs)**

| | | FY 2025-26 and FY 2026-27 (April 01, 2026 to May 31, 2026) |
|---|---|---|
| i | Total Bond-Cum Legal Undertaking | 56,00,000/- |
| ii | Remaining Value of BLUT given by entity at the start of the Financial Year. | 53,24,639/- |
| iii | Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year. | - |
| iv | The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services) | 12420/- |
| v | Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii) - (iv)]. | 53,12,219/- |

| | | FY 2025-26 and FY 2026-27 (April 01, 2026 to May 31, 2026) |
|---|---|---|
| (G) | Details of pending Foreign Remittance beyond Permissible period, if any<br><br>**To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.** | Nil as per APR |
| (H) (a) | Whether all softex has been filed for the said period. If no, details thereof.<br><br>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex. | Yes |
| (b) | Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency. | Yes |
| (c) | Whether unit has filed any request for Cancellation of Softex | No |
| (I) | Whether any Services provided in **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period.<br><br>If yes, details thereof (year wise details to be provided) | No |

| | | |
|---|---|---|
| (J) | Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.<br><br>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms<br><br>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated | No |
| (K) | Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office. | Yes |
| (L) | Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.<br><br>If no, details thereof | Yes |
| (M) | Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report | No |
| (N) | Has the unit set up any cafeteria / canteen / food court in unit premises.<br><br>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise<br><br>Whether unit has availed any duty free goods / services for setting up such facility?<br><br>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered | No |
| (O) | Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring | No |

**(B) Observations on Estate Division.**

| Particulars | Status |
|---|---|
| Outstanding Rent dues | Rs.45323.65 as on 14.07.2026 |
| Labour Dues or Labour Cases | NIL |
| Validity of Lease Agreement | Unit 02: - Registered 01.12.2016 to 31.12.2096<br><br>Unit 03: - Registered 04.12.2014 to 31.12.2096 |

**Findings**

| | |
|---|---|
| 1. | These are the two year performance scrutiny **FY 2025-26 and FY 2026-27 (April 01, 2026 to May 31, 2026)** for the block period 2025-26 to 2029-30. |
| 2. | The unit has achieved export revenue of Rs.156.60/- Lakhs as against projected export of Rs.400.00/- Lakhs i.e.39.15% during the period for FY 2025-26<br><br>The unit has achieved export revenue of Rs. 0.00/- Lakhs as against projected export of Rs. 450.00/- Lakhs i.e.0.00% during the period for **April 01, 2026 to May 31, 2026** |

| | |
|---|---|
| 3. | Cumulative Net Foreign Exchange Rs. 156.60/- lakhs is positive for**FY 2025-26 and April 01, 2026 to May 31, 2026**. |
| 4. | Pendency foreign Currency Realization is NIL. |
| 5. | There is no Labour dues/ cases, outstanding dues, pending against the unit. |
| 6. | There is no CRA Objection pending. |
| 7. | Sub-lease agreement is Unit 02: -Registered 01.12.2016 to 31.12.2096 and<br><br>Unit 03: - Registered 04.12.2014 to 31.12.2096 |
| 8. | Outstanding Rent dues is Rs.45323.65 as on 14.07.2026 |
| 9. | There is no SCN is pending. |
| 10. | Value addition is not applicable. |
| 11. | The APR for the FY 2025-26has been filed within prescribed time & submitted on 05.06.2026.<br><br>The APR for the FY 2026-27 (April 01, 2026 to May 31, 2026) has been filed within prescribed time & submitted on 26.06.2026.<br><br>The APR for the FY 2026-27 (April 01, 2026 to May 31, 2026) scrutinized based on the CA certified APR submitted by the unit. As directed, the agenda has been put up based on the document submitted by the unit. |

e. **Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

**************************************************

**GOVERNMENT OF INDIA,**
**OFFICE OF THE DEVELOPMENT COMMISSIONER,**
**SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,**
**ANDHERI (EAST), MUMBAI**

**************

## AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

---

a. **Proposal :**

Monitoring Performance of the Unit for the F.Y. 2024-25.

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

**FINAL SCRUTINY REPORT/2026-27** /240

**Name of the Unit:** - M/s. Omega Jewellery

**Unit Address:** Unit No. 105B & 105A, SDF-IV, SEEPZ-SEZ, Andheri (E), Mumbai-400096.

**Block period:** - 2021-22 to 2025-26

**Financial Year:**- 2024-25 ($4^{th}$ year)

**Details of Previous Monitoring: -**

The proposal of performance of the APR for the period 2021-22 to 2023-24 was placed in the 198 $^{th}$ Approval Committee meeting held on 17.04.2025, wherein the Committee **noted** the monitoring performance of the Unit for the period 2021-22 to 2023-24, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006. The Committee also directed

- Action taken report:

| Directions of the Approval Committee | Action taken if any. |
|---|---|
| Initiate action for issuance of show cause noticed to the unit for the delay in submission of APR for the period 2021-22 and 2022-23 | SCN issued on 08.05.2025 and OIO issued on 26.05.2025 |

**(A): Observation on APR**

I. **APPROVED Projections**

(Rs. in lakhs)

| | 1st Year 2021-22 | 2nd Year 2022-23 | 3rd Year 2023-24 | 4th Year 2024-25 | 5th Year 2025-26 | Total |
|---|---|---|---|---|---|---|
| FOB value of export | 11000 | 21400 | 24185 | 28275.2 | 32849.07 | **117709.27** |
| FE Outgo | 10330 | 19857 | 22593.65 | 26618.73 | 30711.52 | **110110.9** |
| **NFE** | 670 | 1543 | 1591.35 | 1656.47 | 2137.55 | **7598.37** |

**(II) Performance as compared to projections during the block period 2021-22 to 2025-26.**

**(Rs. In Lakhs)**

| | Export | | F.E. OUTGO | | | | |
|---|---|---|---|---|---|---|---|
| | | | Raw Material (Goods/Services) | | C.G. import | | Other outflow |
| | Projected | Actual | Projected | Actual | Projected | Actual | Actual |
| **2021-22** | 11000 | 12528.81 | 10250 | 8050.64 | 50 | 9.48 | 0.00 |
| **2022-23** | 21400 | 12832.66 | 19637 | 10751.70 | 150 | 0.00 | 0.00 |
| **2023-24** | 24185 | 12164.21 | 22393.65 | 10122.29 | 120 | 4.36 | 0.00 |
| **2024-25** | 28275.2 | 14182.64 | 26398.72 | 12029.04 | 120 | 15.44 | 0.00 |

**(III) Cumulative NFE achieved during the block period 2021-22 to 2025-26**

**(Rs. in Lakhs)**

| Year | Cumulative Projections NFE | Cumulative NFE Achieved | Cumulative % NFE Achieved |
|---|---|---|---|
| **2021-22** | 670 | 2930.31 | 437.36% |
| **2022-23** | 2213 | 3497.37 | 158.04% |
| **2023-24** | 3804.35 | 4786.52 | 125.82% |
| **2024-25** | 5460.82 | 7054.43 | 129.18% |

**(IV) Whether the Unit achieved Positive NFE : Yes**

**(D) Other Information:**

| | |
|---|---|
| **LOA No. & Date** | SEEPZ-SEZ/IA-I/NUS/GJ-02/16-17 dated 01.07.2016 |
| **Validity of LOA** | 21.08.2026 |
| **Item(s) of manufacture/ Services** | MANUFACTURE AND EXPORT OF PLAIN & COMBINATION JEWELLERY MADE OF GOLDSILVERPLATINUMPALLADIUM. GOLDPLATINUMPALLADIUMSILVER JEWELLERY STUDDED WITH DIAMONDSPRECIOUS METALSEMI PRECIOUS STONES,CUBIC ZIRCONIA,COLOR STONES & PEARLS. BRASSSTEELCOPPER JEWELLERY STUDDED WITH DIAMONDS,PRECIOUS & SEMI PRECIOUS STONES. |
| **Date of commencement of production** | 22.08.2016 |
| **Execution of BLUT** | YES |
| **Pending CRA Objection, if any** | NO |
| **Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any** | NO |

| | | |
|---|---|---|
| **No. of employees** | | Male:- 169<br><br>Female:-11<br><br>Total:- 180 |
| **Area allotted (in sq. ft.)** | | 7222.58 Sq Ft. |
| **Area available for each employee per sq.ft. basis (area / no. of employees)** | | Rs. 40.13 Sq. Ft |
| **Investment till date** | **Building** | 0.00 |
| | **Plant & Machinery** | 189.90 |
| | **TOTAL** | 189.90 |
| **Per Sq. ft. Export during the FY** | | Rs. 196365.28 per Sq. Ft. |
| **Quantity and value of goods exported under Rule 34**<br><br>**(unutilized goods)** | | NO |
| **Value Addition during the monitoring period** | | 17.90 |
| **Whether all the APRs being considered now has been filed well within the time limit, or otherwise.**<br><br>**If no, details of the Year along with no of days delayed to be given.** | | YES<br><br>Submitted on<br><br>27.09.2025<br><br>Request ID<br><br>(242500036295) |

**(E) Reconciliation of Export & Import data.**

a. **EXPORT**

**(Rs. in lakhs)**

| Year/Period | Figures reported in APR (FOB Value) | Figures as per Trade Data | Difference if any | Reason for Difference/Remark |
|---|---|---|---|---|
| 2024-25 | 14182.64 | 14182.64 (details of books of account by unit) | 0.00 | **NA** |

**b. IMPORT**

i. **(Capital)**

**(Rs. In Lakhs)**

| F.Y. | Figures as per APR | Figures as per Trade Data | Difference if any | Reasons for difference |
|---|---|---|---|---|
| 2024-25 | 15.44 | 15.44 (details of books of account by unit) | 0.00 | **NA** |

(ii) **Raw Materials:**

(Rs. In Lakhs)

| F.Y. | Figures as per APR | Figures as per Trade Data | Difference if any | Reasons for difference |
|---|---|---|---|---|
| 2024-25 | 12029.04 | 12029.04 (details of books of account by unit) | 0.00 | NA |

**Bond cum Legal Undertaking (BLUT)**

**(INR in Lakhs)**

| Sr. No. | Particulars | 2024-25 |
|---|---|---|
| (i) | Total amount of Bond-Cum-legal undertaking (BLUT) at the beginning of the 5 years block period | 8659.92 |
| (ii) | Value of BLUT amount at the beginning of the Financial Year (APR monitoring period) | 15351.67 |
| (iii) | Value of additional Bond cum legal undertaking executed during the APR monitoring period, if any | 0.00 |
| (iv) | Duty foregone amount on account of goods and services imported or procured from DTA during the APR monitoring period | 1753.62 |
| (v) | Remaining or closing value of BLUT at the end of the APR monitoring period | 13298.05 |

| | | |
|---|---|---|
| (G) | Details of pending Foreign Remittance beyond Permissible period, if any.<br><br>**To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.** | NIL |
| (H) (a) | Whether all SOFTEX/SERF has been filed for the said period? If no, details thereof.<br><br>(S.O. to also check whether unit has obtained SOFTEX condonation from DC office/RBI and if approved, whether they have filed such pending SOFTEX. | NA |
| (b) | Whether all SOFTEX/SERF has been certified, if so till which month has the same been certified? If not, provide details of the SOFTEX and reasons for pendency. | NA |
| (c) | Whether unit has filed any request for Cancellation of SOFTEX/SERF | NA |

| | | |
|---|---|---|
| **(I)** | Whether any Services provided in **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period?<br><br>If yes, details thereof (year wise details to be provided). | No |
| **(J)** | Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ?<br><br>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms.<br><br>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated? | NA |
| **(K)** | Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office? | No |
| **(L)** | Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period?<br><br>If no, details thereof. | Yes |
| **(M)** | Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report | No |
| **(N)** | Has the unit set up any cafeteria / canteen / food court in unit premises?<br><br>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise?<br><br>Whether unit has availed any duty free goods / services for setting up such facility?<br><br>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered? | No |
| **(O)** | Whether any violation of any of the provisions of law has been noticed/observed by the Specified Officer during the period under monitoring? | No |

**(B) Observations on Estate Division.**

| **Particulars** | **Status** |
|---|---|
| Outstanding Rent dues | Rs. 2032.10 as on 05.06.2026 |
| Labour Dues or Labour Cases | NIL |

| | |
|---|---|
| Validity of Lease Agreement | Registered w.e.f 11.10.2022 to 21.08.2026 |

## Findings

| | |
|---|---|
| 1. | APR 2024-25 is the $4^{th}$ year of the block period 2021-22 to 2025-26. |
| 2. | The unit has achieved export revenue of Rs. 14182.64 Lakhs as against projected export of Rs. 28275.20 Lakhs i.e. 50.16% during the period FY 2024-25. |
| 3. | Cumulative Net Foreign Exchange for the F.Y 2024-25 i.e. Rs. 7054.43 is positive. |
| 4. | There is no Labour dues & Legal cases pending against the unit in estate section. |
| 5. | There is no CRA Objection pending for the F.Y 2024-25. |
| 6. | There is no SCN is pending for the F.Y 2024-25. |
| 7. | There is no pending Foreign Remittance beyond Permissible period. |
| 8. | Area allotted (in sq. ft.):- 7222.58 sq. ft. |
| | No. of employees<br><br>Men:- 169<br><br>Female:- 11<br><br>Total:- 180 |
| 10. | The unit has submitted value addition statement from CA M/s R A KUVADIA & CO, wherein it is certified that the Value Addition during the financial year 2024-25 is 17.90%. |
| 11. | The pending foreign remittance beyond the permissible period is NIL |
| 12. | The APR for the FY 2024-25 has been filed within stipulated time as it filed on 27.09.2025. |
| 13. | The export and import amount are self-declared by the unit. As directed, the import and export data for FY 2024–25 should be obtained from the unit and will be considered based on its self-declaration. |
| 13. | Further, this section issued a letter to Specified Officer SEEPZ on 13.05.2026 & 19.06.2026 to submit the Verification report. **However, reply of the same is still awaited.** |

e. **Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

***************************************************

**GOVERNMENT OF INDIA,**
**OFFICE OF THE DEVELOPMENT COMMISSIONER,**
**SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,**
**ANDHERI (EAST), MUMBAI**

**************

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

a. **Proposal :**

Monitoring Performance of the Unit for the F.Y. 2024-25 and 2025-26.

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

**FINAL SCRUTINY REPORT/ 241 /2025-26**

**Name of the Unit: -** M/s. PV Power Technologies Pvt. Ltd.

**Address:** GJ 14, SDF 7, SEEPZ-SEZ, Andheri East, Mumbai- 400096.

**Block period: -** 2024-25 to 2028-29

**Financial Year: -**

2024-25 ($1^{st}$ Year)

2025-26(2nd Year)

**Details of Previous Monitoring: -**

- The proposal of performance of the APR for the period 2023-24 was placed in the $199^{th}$ Approval Committee meeting held on 29.05.2025, wherein the Committee noted the monitoring performance of the Unit for the period 2023-24, as the unit achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

**(A): Observation on APR**

**(I) APPROVED Projections** **(Rs. in Lakhs)**

| | 2024-25 | 2025-26 | 2026-27 | 2027-28 | 2028-29 | Total |
|---|---|---|---|---|---|---|
| FOB value of export | 300.00 | 310.00 | 700.00 | 750.00 | 800.00 | 2860.00 |
| FE Outgo | 10.00 | 11.00 | 187.00 | 194.00 | 216.00 | 618.00 |

| NFE | 290.00 | 299.00 | 513.00 | 556.00 | 584.00 | 2242.00 |
|---|---|---|---|---|---|---|

**(II) Performance as compared to projections during the block period2024-25 to 2028-29. (Rs. In Lakhs)**

| Year | Export | | F.E. OUTGO | | | | |
|---|---|---|---|---|---|---|---|
| | Projected | Actual | Raw Material (Goods/Services) | | C.G. import | | Other outflow |
| | | | Projected | Actual | Projected | Actual | Actual |
| 2024-25 | 300.00 | 148.43 | 2.00 | 0.00 | 0.00 | 0.00 | 0.16 |
| 2025-26 | 310.00 | 630.12 | 3.00 | 162.60 | 0.00 | 0.00 | 0.00 |
| Total | 610.00 | 778.55 | 5.00 | 162.60 | 0.00 | 0.00 | 0.16 |

**(III) Cumulative NFE achieved during the block period2024-25 to 2028-29.**

**(Rs. in Lakhs)**

| Year | Cumulative Projections NFE | Cumulative NFE Achieved | Cumulative % NFE Achieved |
|---|---|---|---|
| 2024-25 | 290.00 | 147.61 | **50.9%** |
| 2025-26 | 589.00 | 614.94 | **104.40%** |

**(IV) Whether the Unit achieved Positive NFE : Yes**

**(D) Other Information:**

| | | 2024-25 | 2025-26 |
|---|---|---|---|
| LOA No. & Date | | SEEPZ-SEZ/NUS/APL/IA(I)/HW-09/8145 | |
| Validity of LOA | | 01.04.2026 | |
| Item(s) of manufacture/ Services | | STUDDED GOLD JEWELLERY, STUDDED SILVER JEWELLERY. | |
| Date of commencement of production | | 02/04/2009 | |
| Execution of BLUT | | Yes | |
| Pending CRA Objection, if any | | No | |
| Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any | | No | |
| | | **2024-25** | **2025-26** |
| No. of employees | | Male – 84 & Women – 19, Transgender- 0 **Total - 103** | Male – 93 & Women – 21, Transgender- 0 **Total - 114** |
| Area allotted (in sq. ft.) | | 6781.26 Sq. Ft. | |
| Area available for each employee per sq.ft. basis (area / no. of employees) | | Rs. 65.84 Sq. Ft per employee | Rs. 59.48 Sq. Ft per employee |
| Investment till date | Building | Rs. 343.46 | Rs. 343.46 |
| | Plant & Machinery | Rs. 75.11 | Rs. 75.11 |
| | TOTAL | Rs. 418.57 | Rs. 418.57 |

| | | |
|---|---|---|
| **Per Sq. ft. Export during the FY** | Rs. 2188.82 per Sq. Ft. | Rs. 9292 per Sq. Ft. |
| **Quantity and value of goods exported under Rule 34**<br><br>**(unutilized goods)** | No | |
| **Value Addition during the monitoring period** | - | 37.57% |
| **Whether all the APRs being considered now has been filed well within the time limit, or otherwise.**<br><br>**If no, details of the Year along with no of days delayed to be given.** | Yes,<br><br>The APR for FY 2024-25 has been filed within prescribed time & submitted on 27.09.2025 Request id- 242500035444<br><br>Yes,<br><br>The APR for FY 2025-26 has been filed within prescribed time & submitted on 18.06.2026 Request id- 242600005034 | |

**(E) Reconciliation of Export & Import data.**

a. **EXPORT**

**(Rs. in lakhs)**

| Year/Period | Figures reported in APR (FOB Value) | Figures as per ICGATE | Reason for Difference/Remark submitted by the unit |
|---|---|---|---|
| 2024-25 | 148.43 | 148.43 | Self-Declaration Letter Submitted |
| 2025-26 | 630.12 | 630.12 | Self-Declaration Letter Submitted<br><br>Export details are as follows: (Export 223.68+ 406.44 A to K Export =630.12) |

**b) IMPORT - i )Raw Material**

**(Rs. In Lakhs)**

| Year/<br><br>Period | Figures as per APR | Figures as per Trade Data | Reason for Difference/Remark submitted by the unit |
|---|---|---|---|
| 2024-25 | 0.00 | 0.00 | Self-Declaration Letter Submitted |
| 2025-26 | 162.60 | 162.60 | Self-Declaration Letter Submitted |

ii. **Capital Goods. (Including IUT)**

**(Rs. In Lakhs)**

| Year/<br><br>Period | Figures as per APR | Figures as per Trade Data | Reason for Difference/Remark submitted by the unit |
|---|---|---|---|
| 2024-25 | 0.00 | 0.00 | - |
| 2025-26 | 0.00 | 0.00 | - |

**(F) Bond cum Legal Undertaking (BLUT) (F.Y.-2024-25 to 2028-29)**

**(Rs. In Lakhs)**

| | | 2024-25 | 2025-26 |
|---|---|---|---|

| | | | |
|---|---|---|---|
| **i** | Total Bond-Cum Legal Undertaking | 682.67 | 682.67 |
| **ii** | Remaining Value of BLUT given by entity at the start of the Financial Year. | 682.67 | 663.18 |
| **iii** | Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year. | - | - |
| **iv** | The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services) | 19.50 | 98.05 |
| **v** | Remaining Value of BLUT as at the end of the Financial Year [ (ii) + (iii)-(iv)]. | 663.17 | 565.13 |

| | | **2024-25** | **2025-26** |
|---|---|---|---|
| **(G)** | Details of pending Foreign Remittance beyond Permissible period, if any<br><br>**To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.** | NO | NO |
| **(H) (a)** | Whether all softex has been filed for the said period. If not, details thereof.<br><br>SO to also check whether units have obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex. | NO | NA |
| **(b)** | Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of Softex and reasons for pendency. | NA | NA |
| **(c)** | Whether unit has filed any request for Cancellation of Softex | NA | NA |
| **(I)** | Whether any Services provided in **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period.<br><br>If yes, details thereof (year wise details to be provided) | NA | NA |

| | | | |
|---|---|---|---|
| (J) | Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.<br><br>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms<br><br>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated | NA | NA |
| (K) | Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office. | NA | NA |
| (L) | Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.<br><br>If no, details thereof | YES | YES |
| (M) | Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report | NA | NA |
| (N) | Has the unit set up any cafeteria / canteen / food court on unit premises.<br><br>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise<br><br>Whether unit has availed any duty-free goods / services for setting up such facility?<br><br>If yes, whether unit has discharged such duty / tax benefit availed? Details to be given including amount of duty / tax recovered or yet to be recovered | NA | NA |
| (O) | Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring | No | No |

**(B) Observations on Estate Division.**

| Particulars | Status |
|---|---|
| Outstanding Rent dues | Rs. 120267.99 as on dtd. 06.07.2026 |
| Labour Dues or Labour Cases | NIL |
| Validity of Lease Agreement | Registered – 05.11.2008 to 22.03.2030 |

## Findings

| | |
|---|---|
| 1. | This is the 1st year and 2nd year of the block period 2024-25 to 2028-29. (APR 2024-25 and 2025-26) |
| 2. | The unit has achieved export revenue of Rs. 148.43 Lakhs as against projected export of Rs. 300.00Lakhs i.e. 49.47 % for the FY 2024-25.<br><br>The unit has achieved export revenue of Rs. 630.12 Lakhs as against projected export of Rs. 310.00Lakhs i.e. 203.26% for FY 2025-26. |
| 3. | Cumulative Net Foreign Exchange Rs.147.61Lakh is positive. (2024-25)<br>Cumulative Net Foreign Exchange Rs. 614.94 Lakh is positive. (2025-26) |
| 4. | Pending Foreign Exchange is Nil. (FY. 2024-25 and 2025-26) |
| 5. | a)Value Addition is Nil. (FY. 2024-25)<br><br>b)Value addition is CA Certified by J.R.Kanase & Associates. Value addition is 37.12% of the FY. 2025-26 |
| 6. | Total outstanding Rent dues is Rs.120267.99 as on dtd. 06.07.2026 |
| 7. | **FY. 2024-25 -** Details- Area allotted- 6781.26, Employment details – Male- 84, Female – 19, Transgender- 0 Total- 103<br><br>**FY. 2025-26** Details - Area allotted- 6781.26, Employment details – Male- 93, Female – 21, Transgender- 0 Toal- 114 |
| 8. | There is no CRA Objection pending. |
| 9. | There is no SCN pending. |
| 10. | The APR for FY 2024-25 has been filed within prescribed time & submitted on 27.09.2025 Request id-242500035444<br><br>The APR for FY 2025-26 has been filed within prescribed time & submitted on 18.06.2026 Request id-242600005034 |
| 11. | The unit, vide its letters dated **29.06.2026** and **21.05.2026**, has undertaken that the details submitted in the APRs for the years **2024–25** and **2025–26** are true, complete, and correct. The unit has further undertaken that the details regarding imports, exports, and NFE have been verified with the internal books of accounts and relevant documents, and that the same have been certified by a Chartered Accountant (CA).<br><br>Note dated 01.07.2026 issued to Custom SEEPZ to submit the verification report.. However, reply from the same is still awaited.<br><br>Further it is to mention that the monitoring of performance of the Unit for the period 2017-18 to 2023-24 was placed before the Unit Approval Committee in its meeting held on 29.05.2025 . After deliberation, the Committee **noted** the performance of the unit for the period 2017-18 to 2023-24 that the unit has achieved the Positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.. **Further committee directed to renew the LOA upto 31.03.2026.** |

e. **Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

**************************************************

**GOVERNMENT OF INDIA,**
**OFFICE OF THE DEVELOPMENT COMMISSIONER,**
**SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,**
**ANDHERI (EAST), MUMBAI**

**************

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

a. **Proposal :**

Monitoring Performance of the Unit for the F.Y. 2024-25.

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

**FINAL SCRUTINY REPORT/ 242 /2025-26**

**Name of the Unit: -** M/s. Pretty Jewellery Pvt. Ltd.

**Address:** Unit No. 402, Tower I, Seepz ++, SEEPZ-SEZ, Andheri East, Mumbai- 400096.

**Block period: -** 2024-25 to 2028-29

**Financial Year: -** 2024-25 (1 st Year)

**Details of Previous Monitoring: -**

- The proposal of performance of the APR for the period 2023-24 was placed in the 196 th Approval Committee meeting held on 03.03.2025, wherein the Committee **noted** the monitoring performance of the Unit for the period 2023-24, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

**(A): Observation on APR**

**(I) APPROVED Projections**

**(Rs. in Lakhs)**

| | 2024-25 | 2025-26 | 2026-27 | 2027-28 | 2028-29 | Total |
|---|---|---|---|---|---|---|
| FOB value of export | 4000.00 | 4200.00 | 4400.00 | 4600.00 | 4800.00 | 22000.00 |
| FE Outgo | 2100.00 | 2200.00 | 2350.00 | 2450.00 | 2600.00 | 11700.00 |
| NFE | 1900.00 | 2000.00 | 2050.00 | 2150.00 | 2200.00 | 10300.00 |

**(II) Performance as compared to projections during the block period 2024-25 to 2028-29.**

**(Rs. in Lakhs)**

| Year | Export | | F.E. OUTGO | | | | |
|---|---|---|---|---|---|---|---|
| | Projected | Actual | Raw Material (Goods/Services) | | C.G. import | | Other outflow |
| | | | Projected | Actual | Projected | Actual | Actual |
| 2024-25 | 4000.00 | 5028.47 | 2080.00 | 4247.18 | 10.00 | 0.00 | 28.83 |

| Total | 4000.00 | 5028.47 | 2080.00 | 4247.18 | 10.00 | 0.00 | 28.83 |
|---|---|---|---|---|---|---|---|

**(III) Cumulative NFE achieved during the block period2024-25 to 2028-29.**

**(Rs. in Lakhs)**

| Year | Cumulative Projections NFE | Cumulative NFE Achieved | Cumulative % NFE Achieved |
|---|---|---|---|
| 2024-25 | 1900.00 | 415.22 | 21.85% |

**(IV) Whether the Unit achieved Positive NFE : Yes**

**(D) Other Information:**

| | | |
|---|---|---|
| **LOA No. & Date** | | SEEPZ-SEZ/IA(I)/NUS/APL/GJ/276/02-03/2023 dated 01.04.2009 |
| **Validity of LOA** | | 01.04.2024 to 30.03.2029 |
| **Item(s) of manufacture/ Services** | | Studded Gold Jewellery, Silver, Platinum Jewellery Unstudied, Studded with Diamonds, color Stones, Precious Stone, Gold unstudied Jewellery. |
| **Date of commencement of production** | | 15.12.2003 |
| **Execution of BLUT** | | Yes |
| **Pending CRA Objection, if any** | | No |
| **Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any** | | No |
| **No. of employees** | | Men – 40 & Women – 22, Total - 62 |
| **Area allotted (in sq. ft.)** | | 6251.56 Sq. Ft. |
| **Area available for each employee per Sq.ft. basis (area / no. of employees)** | | Rs. 100.83 Sq. Ft per employee |
| **Investment till date** | **Building** | Rs.213.70 Lakhs |
| | **Plant & Machinery** | Rs.214.62 Lakhs |
| | **TOTAL** | Rs.428.32 Lakhs |
| **Per Sq. ft. Export during the FY** | | Rs.80435.44 per Sq. Ft. |
| **Quantity and value of goods exported under Rule 34**<br><br>**(unutilized goods)** | | N |
| **Value Addition during the monitoring period** | | 9.77% CA Certified |
| **Whether all the APRs being considered now have been filed well within the time limit, or otherwise.**<br><br>**If no, details of the Year along with no of days delayed to be given.** | | No,<br><br>(The APR for FY 2024-25 has not been filed within time submitted on 20.01.2026 & the delay is 20 days) |

**(E) Reconciliation of Export & Import data.**

a. **EXPORT**

**(Rs. in lakhs)**

| Year/Period | Figures reported in APR (FOB Value) | Figures as per Trade Data | Difference if any | Reason for Difference/Remark |
|---|---|---|---|---|
| 2024-25 | 5028.47 | 6138.34 | 1109.87 | Less: Amt. of Addition/Deduction from FOB as Handing/Freight & sales return etc. in Shipping Bill & NSDL Database (As per Annexure A) |

b. **IMPORT: (Raw material)**

**(Rs. In Lakhs)**

| Year/ Period | Figures as per APR | Figures as per Trade Data | Difference if any | Reasons for difference |
|---|---|---|---|---|
| 2024-25 | 4247.18 | 8235.15 | 3987.97 | Add: Deem Import 579.70, Less: Documents have No Commercials value 4567.68 |

c. **IMPORT (Capital Goods)**

**(Rs. In Lakhs)**

| Year/ Period | Figures as per APR | Figures as per Trade Data | Difference if any | Reasons for difference |
|---|---|---|---|---|
| 2024-25 | 0.00 | 0.00 | - | - |

**(F) Bond cum Legal Undertaking (BLUT)** **(Rs. In Lakhs)**

| | | |
|---|---|---|
| i | Total Bond-Cum Legal Undertaking | Rs. 3214.59 |
| ii | Remaining Value of BLUT given by entity at the start of the Financial Year. | Rs. 3214.59 |
| iii | Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year. | Rs. 0.00 |
| iv | The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services) | Rs. 918.94 |
| v | Remaining Value of BLUT as at the end of the Financial Year [ (ii) + (iii)- (iv)]. | Rs. 2295.64 |

| | | |
|---|---|---|
| **(G)** | Details of pending Foreign Remittance beyond Permissible period, if any<br><br>**To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.** | Pending -61cases Rs. 3159.06lakhs |
| **(H) (a)** | Whether all softex has been filed for the said period. If no, details thereof.<br><br>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex. | NA |
| **(b)** | Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency. | NA |
| **(c)** | Whether unit has filed any request for Cancellation of Softex | NA |
| **(I)** | Whether any Services provided in **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period.<br><br>If yes, details thereof (year wise details to be provided) | NO |
| **(J)** | Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.<br><br>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms<br><br>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated | NO |
| **(K)** | Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office. | NO |
| **(L)** | Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.<br><br>If no, details thereof | NO |
| **(M)** | Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report | YES |

| | | |
|---|---|---|
| (N) | Has the unit set up any cafeteria / canteen / food court on unit premises.<br><br>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise<br><br>Whether unit has availed any duty-free goods / services for setting up such facility?<br><br>If yes, whether unit has discharged such duty / tax benefit availed? Details to be given including amount of duty / tax recovered or yet to be recovered | NO |
| (O) | Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring | No |

**(B) Observations on Estate Division.**

| Particulars | Status |
|---|---|
| Outstanding Rent dues | Rs. 95058.96 as on dtd. 06.07.2026 |
| Labour Dues or Labour Cases | NIL |
| Validity of Lease Agreement | Registered w.e.f 03.06.2003 to 31.12.2096 |

## Findings

| | |
|---|---|
| 1. | This is the 1$^{st}$ year of the block period 2024-25 to 2028-29 (APR- 2024-25) |
| 2. | The unit has achieved export revenue of Rs. 5028.47 Lakhs as against projected exports of Rs.4000.00 Lakhs i.e. 125.71% for the FY 2024-25. |
| 3. | Cumulative Net Foreign Exchange Rs. 415.22 Lakh is positive. |
| 4. | Others FE outflow as per APR Rs.28.83 Lakhs. |
| 5. | As per APR & unit report 128 cases pending for realization Value in Rs. 4662.61 lakh. **And Now at present till date only 61 cases are pending for realization amount is Rs. 3159 lakh of the F.Y. 2024-25.** |
| 6. | Value Addition submitted by the Unit in the APR is 9.77% CA Certified by J.H. SHAH & ASSOCIATES CHARTERED ACCOUNTANT |
| 7. | Area allotted (in sq. ft.)- 6251.56 sq. ft.<br><br>Employment Details- Men- 40, Women- 22, Transgender- 0 Total- 62(2024-25) |
| 8. | Total outstanding Rent dues is Rs. 95058.96 as on dtd. 06.07.2026 |
| 9. | No Labour dues & Labour cases are pending against the unit |
| 10. | There is No CRA Objection pending. |

| | |
|---|---|
| 11. | There is No SCN pending. |
| 12. | The APR for FY 2024-25 has not been filed within prescribed time & submitted on 20 .01.2026 i.e there is a delay of 20 days. |
| 13 | Note dated 04.06.2026 issued to the Custom SEEPZ to submit the verification report. However, reply from the same is still awaited. |
| 14 | The unit, vide its letter dated 04.06.2026, has stated that the details submitted in the APR for the year 2024–25 are true and correct, based on the books of account and records maintained by the unit, and that the same have been certified by a Chartered Accountant (CA). |

e. **Recommendation:**

The proposal of the unit based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

**************************************************

**GOVERNMENT OF INDIA,**
**OFFICE OF THE DEVELOPMENT COMMISSIONER,**
**SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,**
**ANDHERI (EAST), MUMBAI**

**************

## AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

---

a. **Proposal :**

Monitoring Performance of the Unit for the F.Y. 2020-21 to 2024-25.

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

**FINAL SCRUTINY REPORT/2026-27** / 243

**Name of the Unit: -** M/s. Pridevel Technologies Ltd.

**Address: -** Unit No. 185A, SDF-VI, SEEPZ-SEZ, Andheri (E), Mumbai- 400096.

**Block period: -** 2016-17 to 2020-21 and 2021-22 to 2025-26

**Financial Year: -** 2020-21 (5$^{th}$ Year), 2021-22(1$^{st}$ Year), 2022-23 (2$^{nd}$ Year), 2023-24(3$^{rd}$ Year) and 2024-25(4$^{th}$ Year)

- The proposal of performance of the APR for the period 2019-20 was placed in the 153 $^{rd}$ Approval Committee meeting held on 13.07.2021, wherein the Committee noted the monitoring performance of the Unit for the period 2019-20, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

| Sr. No. | Directions of the Approval Committee | Action taken if any. |
|---|---|---|
| 1. | Pay the outstanding rental dues amounting to Rs. 2,04,417/- as on date immediately | As per report submitted by finance section there is outstanding dues is NIL |
| 2. | Expedite the execution of sub-lease agreement. | Unit has executed sub lease agreement |
| 3. | Unit to justify low performance and submit a report to Specified Officer. | Letter issued to unit dated 30.07.2021 |

## (A): Observation on APR

### I. APPROVED Projections for the FY 2016-17 to 2020-21 and 2021-22 to 2025-26

| | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | Total |
|---|---|---|---|---|---|---|
| FOB value of export | 380.00 | 602.00 | 750.00 | 825.00 | 980.00 | 3537.00 |
| FE Outgo | 28.09 | 26.30 | 27.69 | 21.98 | 44.98 | 149.03 |
| NFE | 351.91 | 575.71 | 722.32 | 803.02 | 935.02 | 3387.97 |

**(Rs. in Lakhs)**

| | 2021-22 | 2022-23 | 2023-24 | 2024-25 | 2025-26 | Total |
|---|---|---|---|---|---|---|
| FOB value of export | 435.00 | 504.00 | 590.00 | 705.00 | 855.00 | 3089.00 |
| FE Outgo | 2.00 | 5.00 | 2.50 | 5.50 | 5.50 | 20.50 |
| NFE | 433.00 | 499.00 | 587.50 | 699.50 | 849.50 | 3068.50 |

### II. Performance as compared to projections during the block period 2016-17 to 2020-21 and 2021-22 to 2025-26

**(Rs. in Lakhs)**

| Year | Export | | F.E. OUTGO | | | | |
|---|---|---|---|---|---|---|---|
| | | | Raw Material (Goods/Services) | | C.G. import | | Other outflow |
| | Projected | Actual | Projected | Actual | Projected | Actual | Actual |
| **2016-17** | 380.00 | 207.89 | 0.50 | 0.00 | 17.00 | 0.00 | 0.00 |
| **2017-18** | 602.00 | 263.16 | 1.00 | 0.00 | 13.00 | 0.00 | 0.00 |
| **2018-19** | 750.00 | 301.27 | 1.00 | 0.00 | 7.00 | 0.00 | 0.00 |
| **2019-20** | 825.00 | 220.46 | 1.00 | 0.00 | 5.00 | 0.00 | 0.00 |
| **2020-21** | 980.00 | 229.05 | 1.50 | 0.00 | 5.00 | 0.00 | 0.00 |
| **Total** | 3537.00 | 1221.83 | 5.00 | 0.00 | 47.00 | 0.00 | 0.00 |

| Year | Export | | F.E. OUTGO | | | | |
|---|---|---|---|---|---|---|---|
| | | | Raw Material (Goods/Services) | | C.G. import | | Other outflow |
| | Projected | Actual | Projected | Actual | Projected | Actual | Actual |
| **2021-22** | 435.00 | 219.22 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **2022-23** | 504.00 | 311.72 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **2023-24** | 590.00 | 268.22 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **2024-25** | 705.00 | 292.25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Total** | 2234.00 | 1091.41 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

**(III) Cumulative NFE achieved during the block period2016-17 to 2020-21 and 2021-22 to 2025-26**

**(Rs. in Lakhs)**

| Year | Cumulative Projections NFE | Cumulative NFE Achieved | Cumulative % NFE Achieved |
|---|---|---|---|
| **2016-17** | 351.91 | 205.09 | 58.28% |
| **2017-18** | 927.62 | 467.55 | 50.40% |
| **2018-19** | 1649.94 | 768.40 | 46.57% |
| **2019-20** | 2452.96 | 988.16 | 40.28% |
| **2020-21** | 3387.98 | 1216.51 | 35.91% |

| Year | Cumulative Projections NFE | Cumulative NFE Achieved | Cumulative % NFE Achieved |
|---|---|---|---|
| **2021-22** | 433.00 | 218.52 | 50.46% |
| **2022-23** | 932.00 | 530.94 | 56.96% |
| **2023-24** | 1519.50 | 799.16 | 52.59% |
| **2024-25** | 2219.00 | 1091.41 | 49.18% |

**(IV) Whether the Unit achieved Positive NFE: Yes**

**(D) Other Information:**

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| LOA No. & Date | SEEPZ-SEZ/IA(I)/NUS/APL/SW-03/2011-12/5397 DATED 12.04.2011 | | | | | | | | | |
| Validity of LOA | 15.05.2026 | | | | | | | | | |
| Item(s) of manufacture/ Services | COMPUTER SOFTWARE DEVELOPMENT AND IT ENABLED SERVICES | | | | | | | | | |
| Date of commencement of production | 16.05.2011 | | | | | | | | | |
| Execution of BLUT | Yes | | | | | | | | | |
| Pending CRA Objection, if any | No | | | | | | | | | |
| Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any | No | | | | | | | | | |
| No. of employees | 2020-21 | | 2021-22 | | 2022-23 | | 2023-24 | | 2024-25 | |
| | Male | 27 | Male | 37 | Male | 35 | Male | 30 | Male | 31 |
| | Female | 4 | Female | 4 | Female | 4 | Female | 5 | Female | 5 |
| | Total | 31 | Total | 41 | Total | 39 | Total | 35 | Total | 36 |
| Area allotted (in sq. ft.) | 2551 sq ft | | | | | | | | | |

| | | | | | | |
|---|---|---|---|---|---|---|
| Area available for each employee per sq. ft. basis (area/no. of employees) | | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
| | | 82.29 sq. ft. | 62.21 sq. ft. | 65.41 sq. ft. | 72.88 sq. ft. | 70.86 sq. ft. |
| Investment till date | Financial Year | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
| | Building | 63.90 | 63.90 | 63.90 | 63.90 | 63.90 |
| | Plant & Machinery | 28.91 | 38.53 | 40.48 | 40.87 | 43.98 |
| | Total | 92.81 | 102.43 | 104.38 | 104.77 | 107.88 |
| Per Sq. ft. Export during the FY | 2020-21 | Rs. 8978.83 Per Sq. ft. export | | | | |
| | 2021-22 | Rs. 8593.49 Per Sq. ft. export | | | | |
| | 2022-23 | Rs. 12219.52 Per Sq. ft. export | | | | |
| | 2023-24 | Rs. 10514.30 Per Sq. ft. export | | | | |
| | 2024-25 | Rs. 11456.29 Per Sq. ft. export | | | | |
| Quantity and value of goods exported under Rule 34<br><br>(unutilized goods) | | NA | | | | |
| Value Addition during the monitoring period (applicable for Gems & Jewellery Units) | | NA | | | | |
| Whether all the APRs being considered now have been filed well within the time limit, or otherwise.<br><br>If no, details of the Year along with no of days delayed to be given. | | Yes<br><br>Submitted on 24.11.2021<br><br>Request ID (242100024714) | Yes<br><br>Submitted on 29.09.2022<br><br>Request ID (242200024614) | Yes<br><br>Submitted on 27.09.2023<br><br>Request ID (242300025295) | Yes<br><br>Submitted on 20.09.2024<br><br>Request ID (242400024215) | Yes<br><br>Submitted on 18.09.2025<br><br>Request ID (242500024944) |

**(E) Reconciliation of Export & Import data.**

a. **EXPORT**

**(Rs. In Lakhs)**

| Year/Period | Figures reported in APR (FOB Value) | Figures as per Trade Data | Difference if any | Reason for Difference/Remark |
|---|---|---|---|---|
| 2020-21 | 229.05 | 228.38 | 0.67 | Exchange Difference |
| 2021-22 | 219.22 | 196.56 | 22.66 | Revenue data not filed to this extent |
| 2022-23 | 311.72 | 211.68 | 100.04 | Revenue data not filed to this extent |
| 2023-24 | 268.22 | 265.82 | 2.41 | Exchange Difference |
| 2024-25 | 292.25 | 289.40 | 2.85 | Exchange Difference |

b. **IMPORT (RM & Capital Goods** including procurement done on IUT (from SEZ) basis.

**(Rs. In Lakhs)**

| Year/ Period | Import | Figures as per APR | Figures as per Trade Data | Difference if any | Reasons for difference |
|---|---|---|---|---|---|
| 2020-21 | Raw Material | 0.00 | 0.00 | 0.00 | NA |
| 2021-22 | | 0.00 | 0.00 | 0.00 | NA |
| 2022-23 | | 0.00 | 0.00 | 0.00 | NA |
| 2023-24 | | 0.00 | 0.00 | 0.00 | NA |
| 2024-25 | | 0.00 | 0.00 | 0.00 | NA |

| Year/ Period | Import | Figures as per APR | Figures as per Trade Data | Difference if any | Reasons for difference |
|---|---|---|---|---|---|
| 2020-21 | **Capital Goods** | 0.00 | 0.00 | 0.00 | NA |
| 2021-22 | | 0.00 | 0.00 | 0.00 | NA |
| 2022-23 | | 0.00 | 0.00 | 0.00 | NA |
| 2023-24 | | 0.00 | 0.00 | 0.00 | NA |
| 2024-25 | | 0.00 | 0.00 | 0.00 | NA |

**(F) Bond cum Legal Undertaking (BLUT)** **(Rs. in Lakhs)**

| Sr. No. | Particulars | |
|---|---|---|
| | | **2020-21** |
| | | |

| | | |
|---|---|---|
| (i) | Total amount of Bond-Cum-legal undertaking (BLUT) at the beginning of the 5 years block period | 39.44 |
| (ii) | Value of BLUT amount at the beginning of the Financial Year (APR monitoring period) | 39.44 |
| (iii) | Value of additional Bond cum legal undertaking executed during the APR monitoring period, if any | 0.00 |

| Sr. No. | Particulars | | | | |
|---|---|---|---|---|---|
| | | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
| (i) | Total amount of Bond-Cum-legal undertaking (BLUT) at the beginning of the 5 years block period | 16.42 | 16.42 | 16.42 | 16.42 |
| (ii) | Value of BLUT amount at the beginning of the Financial Year (APR monitoring period) | 16.42 | 15.97 | 15.50 | 13.21 |
| (iii) | Value of additional Bond cum legal undertaking executed during the APR monitoring period, if any | 0.00 | 0.00 | 0.00 | 0.00 |

| | | | | | | |
|---|---|---|---|---|---|---|
| (G) | Details of pending Foreign Remittance beyond Permissible period, if any.<br><br>**To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.** | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
| | | NIL | NIL | NIL | NIL | NIL |
| (H) (a) | Whether all SOFTEX/SERF has been filed for the said period? If no, details thereof.<br><br>(S.O. to also check whether unit has obtained SOFTEX condonation from DC office/RBI and if approved, whether they have filed such pending SOFTEX. | Yes | This will cover under the condonation of delay for other pending softex | This will cover under the condonation of delay for other pending softex | This will cover under the condonation of delay for other pending softex | Yes |
| (b) | Whether all SOFTEX/SERF has been certified, if so till which month has the same been certified? If not, provide details of the SOFTEX and reasons for pendency. | NA | NA | NA | NA | NA |

| | | | | | | |
|---|---|---|---|---|---|---|
| (c) | Whether unit has filed any request for Cancellation of SOFTEX/SERF | No | No | No | No | No |
| (I) | Whether any Services provided in **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period?<br><br>If yes, details thereof (year wise details to be provided). | No | No | No | No | No |
| (J) | Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ?<br><br>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms.<br><br>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated? | No | No | No | No | No |
| (K) | Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office? | No | No | No | No | No |
| (L) | Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period?<br><br>If no, details thereof. | Yes | Yes | Yes | Yes | Yes |
| (M) | Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report | No | No | No | No | No |

| | | | | | | |
|---|---|---|---|---|---|---|
| (N) | Has the unit set up any cafeteria / canteen / food court in unit premises?<br><br>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise?<br><br>Whether unit has availed any duty free goods / services for setting up such facility?<br><br>If yes, whether unit has discharged such duty / tax benefit availed? Details to be given including amount of duty / tax recovered or yet to be recovered? | No | No | No | No | No |
| (O) | Whether any violation of any of the provisions of law has been noticed/observed by the Specified Officer during the period under monitoring? | No | No | No | No | No |

**(B) Observations on Estate Division.**

| Particulars | Status |
|---|---|
| Outstanding Rent dues | NIL |
| Labour Dues or Labour Cases | NIL |
| Validity of Lease Agreement | Registered w.e.f 16.05.2021 to 15.05.2026 |

## Findings

| | |
|---|---|
| 1. | i. APR 2020-21 is 5th Year of the block period 2016-17 to 2020-21.<br><br>ii. APR 2021-22 is 1st, APR 2022-23 is 2nd, APR 2023-24 is the 3rd and 2024-25 is 4th Year of the block period 2021-22 to 2025-26. |
| 2. | The unit has achieved export revenue of Rs. 229.05 Lakhs as against projected export of Rs. 980.00 Lakhs i.e. 23.37% during the period for FY 2020-21. |
| | i. The unit has achieved export revenue of Rs.219.22 Lakhs as against projected export of Rs. 435.00 Lakhs i.e. 50.39% during the period for FY 2021-22.<br><br>ii. The unit has achieved export revenue of Rs.311.72 Lakhs as against projected export of Rs. 504.00 Lakhs i.e. 61.85% during the period for FY 2022-23.<br><br>iii. The unit has achieved export revenue of Rs.268.22 Lakhs as against projected export of Rs. 590.00 Lakhs i.e. 45.46% during the period for FY 2023-24.<br><br>iv. The unit has achieved export revenue of Rs.292.25 Lakhs as against projected export of Rs. 705.00 Lakhs i.e. 41.45% during the period for FY 2024-25. |

| | | | | | | |
|---|---|---|---|---|---|---|
| 3. | Cumulative Net Foreign Exchange for the F.Y 2020-21 i.e. Rs.1216.51 is positive. | | | | | |
| | i. Cumulative Net Foreign Exchange for the F.Y 2021-22 i.e. Rs.218.52 is positive.<br>ii. Cumulative Net Foreign Exchange for the F.Y 2022-23 i.e. Rs.530.94 is positive.<br>iii. Cumulative Net Foreign Exchange for the F.Y 2023-24 i.e. Rs.799.16 is positive.<br>iv. Cumulative Net Foreign Exchange for the F.Y 2024-25 i.e. Rs.1091.41 is positive. | | | | | |
| 4. | Total Area Allotted to the unit :- 2551 Sqft. | | | | | |
| | No. of employees | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
| | | Male:-27<br>Female:-4<br>Total:-31 | Male:-37<br>Female:-4<br>Total:-41 | Male:-35<br>Female:-4<br>Total:-39 | Male:-30<br>Female:-5<br>Total:-35 | Male:-31<br>Female:-5<br>Total:-36 |
| 5. | No Labour dues & Labour cases are pending against the unit . | | | | | |
| 6. | As per report submitted by finance section there is outstanding dues is NIL as on 24.06.2026. | | | | | |
| 7. | There is no CRA Objection pending. | | | | | |
| 8. | There is no SCN is pending. | | | | | |
| 9. | The unit has filed all APRs within the stipulated time period. | | | | | |
| 10. | Note dated 17.06.2026 issued to the Custom SEEPZ to submit the verification report. However, reply from the same is still awaited. As directed, the agenda has been put up based on the document submitted by the unit. | | | | | |

**Recommendation:** e.

The proposal of the unit its based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

**************************************************

**GOVERNMENT OF INDIA,**
**OFFICE OF THE DEVELOPMENT COMMISSIONER,**
**SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,**
**ANDHERI (EAST), MUMBAI**

**************

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

a. **Proposal :**

Monitoring Performance of the Unit for the F.Y. 2021-22 to 2024-25.

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

**FINAL SCRUTINY REPORT/244/2026-27**

**Name of the Unit:** - M/s. Uni- Design Elite Jewellery Pvt. Ltd.

**Address:** - Gala No. 401& 402, Tower No.2, SEEPZ-SEZ, Andheri East Mumbai 400096.

**Block period:** - 2021-22 to 2025-26

**Financial Year:** - 2021-22 to 2024-25

**Details of Previous Monitoring: -**

- The proposal of performance of the APR for the period 2020-21 was placed in the 169 th Approval Committee meeting held on 25th November 2022, wherein the Committee noted the monitoring performance of the Unit for the period 2020-21, as the export and import data for the period 2020-21 was retrieved from NSDL for cross verification with data submitted by them was found satisfactory.
- **Decision:** - After deliberation, the committee noted the performance of the unit for the period 2020-21, as the unit has achieved positive NFE in terms of Rule 54 of SEZ Rules, 2006.

**OBSERVATION ON APR**

**(I) APPROVED Projections** **(Rs. In Lakhs)**

| | 2021-22 | 2022-23 | 2023-24 | 2024-25 | 2025-26 | Total |
|---|---|---|---|---|---|---|
| FOB value of export | 11700.00 | 12600.00 | 13500.00 | 14400.00 | 15300.00 | 67500.00 |
| FE Outgo | 4482.00 | 4653.00 | 5481.00 | 6138.00 | 6354.00 | 27108.00 |
| NFE | 7218.00 | 7947.00 | 8019.00 | 8262.00 | 8946.00 | 40392.00 |

**(II) Performance as compared to projections during the block period 2021-22 to 2025-26**

(Rs. In Lakhs)

| Year | Export | | F.E. OUTGO | | | | |
|---|---|---|---|---|---|---|---|
| | | | Raw Material (Goods/Services) | | C.G. import | | Other outflow |
| | Projected | Actual | Projected | Actual | Projected | Actual | Actual |
| **2021-22** | 11700.00 | 20425.10 | 4140.00 | 10270.07 | 153.00 | 273.00 | 222.83 |
| **2022-23** | 12600.00 | 20007.95 | 4284.00 | 10081.79 | 153.00 | 146.61 | 176.38 |
| **2023-24** | 13500.00 | 15582.06 | 5040.00 | 6665.07 | 207.00 | 0.00 | 77.86 |
| **2024-25** | 14400.00 | 14300.99 | 5724.00 | 9058.65 | 153.00 | 0.38 | 22.90 |
| **Total** | 52200.00 | 70316.10 | 19188.00 | 36075.58 | 666.00 | 419.99 | 499.97 |

**(III) Cumulative NFE achieved during the block period 2021-22 to 2025-26**

**(Rs. In Lakhs)**

| Year | Cumulative Projections NFE | Cumulative NFE Achieved | Cumulative % NFE Achieved |
|---|---|---|---|
| **2021-22** | 7218.00 | 9860.28 | 136.60% |
| **2022-23** | 15165.00 | 19990.79 | 131.82% |
| **2023-24** | 23184.00 | 28448.57 | 122.70% |
| **2024-25** | 31446.00 | 33484.30 | 106.48% |

**(IV) Whether the Unit achieved Positive NFE: Yes**

**(D) Other Information:**

| | |
|---|---|
| **LOA No. & Date** | SEEPZ-SEZ/NUS/APL/GJ/34/04-05/2129 Dated 01/03/2005 |
| **Validity of LOA** | 31.03.2026 |

| | | |
|---|---|---|
| **Item(s) of manufacture/ Services** | BASE METAL JEWELLERY ARTICLES ON LEATHER BASE.5 PERCENT OF THE FOB VALUE OF EXPORTS OF PREVIOUS YEAR, BASE METAL JEWELLERY WITH ARTICLES WITH RUDHRAKSHA SEED. 5 PERCENT OF THE FOB VALUE OF EXPORTS OF PREVIOUS YEAR, CEARAMIC JEWELLERY- EXPORT OF PRECIOUS AND NON-PRECIOUS JEWELLERY WITH CERAMIC, ENAMELED JEWELLERY – EXPORT OF PRECIOUS AND NON-PRECIOUS JEWELLERY WITH ENAMELING, GOLD AND PLATINUM JEWELLERY STUDDED IN DIAMONDS, GOLD, PLATINUM, SILVER, & PALLADIUM JEWELLERY STUDDED WITH MOTHER OF PEARL. 5 PERCENT OF THE FOB VALUE OF EXPORTS OF PREVIOUS YEAR., JEWELLERY WITH LEATHER CORDS- EXPORTS OF PRECIOUS AND NON-PRECIOUS JEWELLERY WITH LEATHER CORD, PALLADIUM – BY PRODUCT, PRECIOUS METAL JEWELLERY ARTICLE WITH RUDHRAKSHA SEED. 5 PERCENT OF THE FOB VALUE OF EXPORTS OF PREVIOUS YEAR, PRECIOUS METAL JEWELLERY i.e. GOLD, PLATINUM, SILVER, PALLADIUM STUDDING WITH DIAMOND COLOUR STONE CZ FOR THIRD PARTY JEWELLERY, RHODIUM-BY PRODUCT, SILVERIN GRANULES FORMS, STUDDED AND GOLD JEWELLERY NOT BELOW 3KT.10 PERCENT OF THE FOB VALUE OF EXPORTS OF PREVIOUS YEAR, STUDDED BASE METAL FITTED MOBILE COVER. 5 PERCENT OF THE FOB VALUE OF EXPORT OF PEREVIOUS YEAR, STUDDED PRECIOUS METAL FITTED MOBILE COVER. 5 PERCENT OF THE FOB VALUE OF EXPORTS OF PREVIOUS YEAR. | |
| **Date of commencement of production** | 08.05.2006 | |
| **Execution of BLUT** | Yes | |
| **Pending CRA Objection, if any** | No | |
| **Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any** | No | |
| **No. of employees** | **FY Year** | **No. of Employees** |
| | 2021-22 | Male- 184, Female- 63, Transgender- 0 Total- 247 |
| | 2022-23 | Male- 115, Female- 20, Transgender- 0 Total- 135 |
| | 2023-24 | Male- 147, Female- 30, Transgender- 0 Total- 177 |
| | 2024-25 | Male- 150, Female- 31, Transgender- 0 Total- 181 |
| | | |
| **Area allotted (in sq. ft.)** | **13277.84 Sq Ft.** | |
| **Area available for each employee per sq.ft. basis (area / no. of employees)** | 2021-22 | 53.75 Sq. Ft per employee |
| | 2022-23 | 98.35 Sq. Ft per employee |

| | | |
|---|---|---|
| | 2023-24 | 75.01Sq. Ft per employee |
| | 2024-25 | 73.35 Sq. ft per employee |
| | | |

| | | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
|---|---|---|---|---|---|
| **Investment till date** | **Building** | 519.32 | 519.32 | 519.32 | 519.32 |
| | **Plant & Machinery** | 1698.95 | 1776.13 | 1776.13 | 1786.00 |
| | **TOTAL** | 2218.27 | 2295.45 | 2295.45 | 2305.32 |
| **Per Sq. ft. Export during the FY** | | Rs. 153828.48 per Sq.ft. lakhs | Rs. 150686.78 per Sq. ft. lakhs | Rs.117353.87 per Sq. Ft. Lakhs | Rs. 107705.69per Sq.ft. lakhs |

| | | |
|---|---|---|
| **Quantity and value of goods exported under Rule 34**<br><br>**(unutilized goods)** | 2021-22 | Total value - 8.43 Lacs, Diamond CTS-20.40 |
| | 2022-23 | Total value -8.47 Lacs,<br><br>Col our Stone CTS- 313.8 |
| | 2023-24 | Total value -4.50 Lacs,<br><br>Col our Stone CTS- 4624.20 |
| | 2024-25 | NIL |

| | | | | |
|---|---|---|---|---|
| **Value Addition during the monitoring period** | 10.48% | 12.50% | 12.57% | 26.10% |

| | | |
|---|---|---|
| | 2021-22 | No, APR for the FY 2021-22 filed on 05.11.2022. The unit has delayed submission of APR by 35 days. Request id- 242200036363 |
| **Whether all the APRs being considered now have been filed well within the time limit, or otherwise.**<br><br>**If no, details of the Year along with no of days delayed being given.** | 2022-23 | Yes, APR for the FY 2022-23 filed on 30.09.2023.<br><br>Request id- 242300030475 |
| | 2023-24 | No, APR for the FY 2023-24 filed on 24.04.2025. The unit has been delayed in submission of APR by 206 days. Request id- 242400036675 |
| | 2024-25 | Yes, APR for the FY 2024-25 filed on 26/09/2025.<br><br>Request id- 242500032386 |

**(E) Reconciliation of Export & Import data.**

a. **EXPORT** **(Rs. in lakhs)**

| Year/Period | Figures reported in APR (FOB Value) | Figures as per Trade Data | Difference | Reason for Difference/Remark |
|---|---|---|---|---|
| **2021-22** | 20425.10 | 20141.11 | 283.99 | Export Value of ATA, EXHI, Consignment, RET, RP & Loan REX in the APR & any amount added in the FOB value in the trade data |
| **2022-23** | 20007.95 | 19894.18 | 113.77 | |
| **2023-24** | 15582.06 | 15707.75 | 125.69 | |
| **2024-25** | 14300.99 | - | - | Self-Declaration letter submitted |

b) **IMPORT (RM & Capital Goods)**

**(Rs. In Lakhs)**

| Year/ Period | Import | Figures as per APR | Figures as per Trade Data | Difference | Reasons for difference |
|---|---|---|---|---|---|
| **2021-22** | **Raw Material** | 10270.07 | 10115.17 | 154.90 | Gold Procured from MMTC directly, not a part of BOE & Foreign Exchange Conversion difference |
| **2022-23** | | 10081.79 | 10321.21 | 239.42 | Foreign Exchange Conversion difference |
| **2023-24** | | 6665.07 | 7052.06 | 386.99 | Foreign Exchange Conversion difference |
| **2024-25** | | 9058.65 | - | - | Self-Declaration letter submitted |

| Year/ Period | Import | Figures as per APR | Figures as per Trade Data | Difference | Reasons for difference |
|---|---|---|---|---|---|
| **2021-22** | **Capital Goods** | 295.60 | 273.00 | 22.60 | Spares & Consumables considered as Fixed Asset in the APR & Foreign Exchange Conversion difference |
| **2022-23** | | 140.46 | 146.61 | 6.15 | Foreign Exchange Conversion Difference |
| **2023-24** | | 0.00 | 0.00 | 0.00 | - |
| **2024-25** | | 0.38 | - | - | Self-Declaration letter submitted. Details document attached |

**(F) Bond cum Legal Undertaking (BLUT) (Rs. in Lakhs)**

| | | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
|---|---|---|---|---|---|
| i | Total Bond-Cum Legal Undertaking (BLUT) at the beginning of the 5 years lock period | 3286.63 | | | |
| ii | Value of BLUT amount at the beginning of the Financial Year (APR Monitoring period) | 3286.63 | 1652.93 | 5491.78 | 4094.44 |
| iii | Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the APR Monitoring period, if any | | 5760.00 | 0 | 0 |
| Iv | Duty foregone on goods/services imported of procured during the Financial Year | 1633.70 | 1921.15 | 1397.34 | 675.73 |
| v | Remaining value of BLUT as at the end of the financial year | 1652.93 | 5491.78 | 4094.44 | 3418.71 |

| | | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
|---|---|---|---|---|---|
| (G) | Details of pending Foreign Remittance beyond Permissible period, if any<br><br>**To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.** | Yes,<br><br>2021-22- Nil<br><br>2022-23 – Nil<br><br>2023-24- As per APR 9 cases. are pending. However, As per details submitted by the unit, total 4 cases amounting to Rs. 21.94 lakhs are pending as on date.<br><br>2024-25- As per APR 2 Cases are pending.<br><br>However, as per details submitted by the unit, a total 1 case amounting to Rs. 10.97 lakhs is pending as on date.<br><br>The details are attached as per annexure. | | | |
| (H) (a) | Whether all softex has been filed for the said period. If not, details thereof.<br><br>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex. | NA | | | |
| (b) | Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of Softex and reasons for pendency. | NA | | | |
| (c) | Whether unit has filed any request for Cancellation of Softex | NA | | | |

| | | |
|---|---|---|
| (I) | Whether any Services provided in **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period.<br><br>If yes, details thereof (year wise details to be provided) | NO |
| (J) | Is the unit sharing any of their infrastructures with other units or are they utilizing infrastructure of another unit in the same or other SEZ.<br><br>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms<br><br>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated | NO |
| (K) | Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office. | NO |
| (L) | Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.<br><br>If no, details thereof | NO |
| (M) | Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report | NO |
| (N) | Has the unit set up any cafeteria / canteen / food court on unit premises.<br><br>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise<br><br>Whether unit has availed any duty-free goods / services for setting up such facility?<br><br>If yes, whether unit has discharged such duty / tax benefit availed? Details to be given including amount of duty / tax recovered or yet to be recovered | NO |

| | | |
|---|---|---|
| (O) | Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring | NO |

**(B) Observations on Estate Division.**

| Particulars | Status |
|---|---|
| Outstanding Rent dues | Rs. 193033.62 Outstanding Dues as on 13.07.2026 |
| Labour Dues or Labour Cases | NIL |
| Validity of Lease Agreement | Registered 01.09.2004 for 95 years |

**FINDINGS**

| | |
|---|---|
| 1. | These are the 1st, 2nd ,3rd, and 4th performance scrutiny 2021-22, 2022-23, 2023-24 and 2024-25 block period 2021-22 to 2025-26. |
| 2 | • The unit has achieved export revenue of Rs.20425.10 Lakhs as against projected export of Rs. 11700.00 Lakhs i.e. 174.57% during the period FY 2021-22<br>• The unit has achieved export revenue of Rs. 20007.95 Lakhs as against projected export of Rs.12600.00 Lakhs i.e. 158.79% during the period FY 2022-23<br>• The unit has achieved export revenue of Rs.15582.06 Lakhs as against projected export of Rs. 13500.00 Lakhs i.e.115.42 % during the period FY 2023-24<br>• The unit has achieved export revenue of Rs.14300.99 Lakhs as against projected export of Rs.14400.00 Lakhs i.e.99.31 % during the period FY 2024-25 |
| 3. | • Cumulative Net Foreign Exchange Rs. 9860.28 lakhs are positive for FY 2021-22.<br>• Cumulative Net Foreign Exchange Rs. 19990.79lakhs is positive for FY 2022-23.<br>• Cumulative Net Foreign Exchange Rs. 28448.57 lakhs is positive for FY 2023-24.<br>• Cumulative Net Foreign Exchange Rs. 33484.30 lakhs is positive for FY 2024-25. |
| 4. | Pendency Foreign Currency details<br>2021-22- Nil<br>2022-23 – Nil<br>2023-24- As per APR 9 cases. are pending. However, as per details submitted by the unit, total 4 cases amounting to Rs. 21.94 lakhs are pending as on date.<br>2024-25- As per APR 2 Cases are pending.<br>However, as per details submitted by the unit, a total 1 case amounting to Rs. 10.97 lakhs is pending as on date. |
| 5. | There are no Labour dues/ cases, outstanding dues, pending against the unit. |
| 7. | There is an outstanding rental dues Rs. 193033.62 /- as on 13.07.2026 |
| 8. | There is no CRA Objection pending. |

| | |
|---|---|
| 9. | **Emplyment details-**<br><br>**Total area allotted- 13277.84 Sq Ft.**<br><br>**2021-22**- Male- 184, Female- 63, Transgender- 0 Total- 247<br><br>**2022-23-** Male- 115, Female- 20, Transgender- 0 Total- 135<br><br>**2023-24**- Male- 147, Female- 30, Transgender- 0 Total- 177<br><br>**2024-25-** Male- 150, Female- 31, Transgender- 0 Total- 181 |
| 10. | There is No SCN is pending. |
| 11. | Value addition has been CA Certified by Akash Ravindra Rai<br><br>2021-22- 10.48%, 2022-23- 12.50%, 2023-24- 12.57%, 2024-25- 26.10% |
| 12. | • The APR for FY 2021-22 has not been filed within prescribed time & submitted on 05.11.2022 i.e. there is a delay of 35 days. Request id- 242200036363<br>• The APR for FY 2022-23 has been filed within prescribed time & submitted on 30.09.2023. Request id- 242300030475<br>• The APR for FY 2023-24 has not been filed within prescribed time & submitted on 24.04.2025. There is a delay of 206 days. Request id- 242400036675<br>• The APR for FY 2024-25 has been filed within prescribed time & submitted on 26.09.2025. Request id-242500032386. |
| 13. | The unit has undertaken that the details submitted in the APR for the year 2024-25 are on the basis of data prepared by finance & the same was certified by Chartered Accountant.<br><br>Note was issued to Specified Officer, SEEPZ SEZ to submit the verification report on 13.07.2026. **However, reply of the same is still awaited.** |

e. **Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

**************************************************

**GOVERNMENT OF INDIA,**
**OFFICE OF THE DEVELOPMENT COMMISSIONER,**
**SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,**
**ANDHERI (EAST), MUMBAI**

**************

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

---

a. **Proposal :**

Monitoring Performance of the Unit for the F.Y. 2024-25.

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

**FINAL SCRUTINY REPORT/** 245 **/2025-26**

**Name of the Unit: -** M/s. Uni- Design Jewellery Pvt. Ltd. Unit II

**Address: -** Plot No. 4, 5 & 6 (Part)., 1 st Floor, SEEPZ-SEZ, Andheri East, Mumbai- 400096.

**Block period: -** 2020-21 to 2024-25

**Financial Year: -** 2024-25

**Details of Previous Monitoring: -**

- The proposal of performance of the APR for the period 2023-24 was placed in the 199 th Approval Committee meeting held on 29th May, 2025, wherein the Committee noted the monitoring performance of the Unit for the period 2023-24, as the export and import data for the period 2023-24 was retrieved from NSDL for cross verification with data submitted by them was found satisfactory.
- **Decision: -** After deliberation, the committee noted the performance of the unit for the period 2023-24, as the unit has achieved positive NFE in terms of Rule 54 of SEZ Rules, 2006.

| Directions of the Approval Committee | Action Taken if any |
|---|---|
| The Committee also directed the unit for: -<br>• To initiate action for issuance of Show Cause Notice to the unit for delay in submission of APR for the period 2021-22 and 2023-24.<br>• The unit to clear the outstanding dues of Rs. 102649.61/-<br>• The unit to clear the pending foreign exchange realization of Rs. 1.60 crore and submit extension from AD bank regarding unrealized exports proceeds. | **OIO Issued dtd. 06.06.2026**<br><br>**Letter issued to unit dated. 17.06.2025** |

## Observation on APR

**(I) APPROVED Projections**

**(Rs. In Lakhs)**

| | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 | Total |
|---|---|---|---|---|---|---|
| FOB value of export | 18500.00 | 21000.00 | 26500.00 | 30500.00 | 35000.00 | 131500.00 |
| FE Outgo | 7702.50 | 8765.00 | 10761.15 | 12418.00 | 14650.00 | 54296.65 |
| NFE | 10797.50 | 12235.00 | 15738.85 | 18082.00 | 20350.00 | 77203.35 |

**(II) Performance as compared to projections during the block period 2020-21 to 2024-25**

**(Rs. In Lakhs)**

| Year | Export | | F.E. OUTGO | | | | |
|---|---|---|---|---|---|---|---|
| | Projected | Actual | Raw Material (Goods/Services) | | C.G. import | | Other outflow |
| | | | Projected | Actual | Projected | Actual | Actual |
| 2020-21 | 18500.00 | 9846.56 | 7307.50 | 3977.73 | 100.00 | 0.00 | 123.56 |
| 2021-22 | 21000.00 | 17460.04 | 8295.00 | 3904.64 | 140.00 | 29.25 | 73.02 |
| 2022-23 | 26500.00 | 22319.10 | 10181.50 | 7326.41 | 200.00 | 0.00 | 134.88 |
| 2023-24 | 30500.00 | 35079.77 | 11718.00 | 17732.31 | 275.00 | 15.55 | 395.05 |
| 2024-25 | 35000.00 | 29631.97 | 13825.00 | 24832.49 | 350.00 | 32.84 | 331.75 |
| Total | 131500.00 | 114337.44 | 51327.00 | 57773.58 | 1065.00 | 77.64 | 1058.26 |

**(III) Cumulative NFE achieved during the block period 2020-21 to 2024-25**

**(Rs. In Lakhs)**

| Year | Cumulative Projections NFE | Cumulative NFE Achieved | Cumulative % NFE Achieved |
|---|---|---|---|
| 2020-21 | 10797.50 | 5402.95 | 50.04% |
| 2021-22 | 23032.5 | 19136.83 | 83.09% |
| 2022-23 | 38771.35 | 34288.91 | 88.44% |
| 2023-24 | 56853.35 | 52494.36 | 92.33% |
| 2024-25 | 77203.35 | 67711.47 | 87.70% |

**(IV) Whether the Unit achieved Positive NFE: Yes**

**(D) Other Information:**

| | |
|---|---|
| **LOA No. & Date** | SEEPZ-SEZ/NUS/APL/GJ-252/2000/3864 dated 29.03.2000 |
| **Validity of LOA** | 31.03.2025 |

| | | | |
|---|---|---|---|
| **Item(s) of manufacture/ Services** | | BASE METAL JEWELLERY ARTICLE WITH RUDHRAKSH SEED 5 PERCENT OF THE FOB VALUE OF PREVIOUS YEAR. BASE METAL JEWELLERY ON LEATHER BASE -5 PERCENT OF THE FOB VALUE OF EXPORT OF PREVIOUS YEAR. BRASS JEWELLERY STUDDED WITH DIAMOND AND PRECIOUS STONES ONLY, CREAMIC JEWELLWEY- EXPORT PF PRECIOUS AND NON-PRECIOUS JEWELLERY WITH CREAMIC, ENAMELED JEWELLERY -EXPORT OF PRECIOUS AND NON-PRECIOUS JEWELLERY WITH ENAMELING. GOLDM PLATINUM, SILVER, PALLADIUM, STUDDED WITH MOTHER OF PEARL, -5 PERCENT OF THE FOB VALUE OF EXPORT OF PREVIOUS YEAR, JEWELLERY WITH LEATHER CORDS-EXPORT OF PRECIOUS AND NON-PRECIOUS JEWELLERY WITH LEATHER CODE, PALLADIUM JEWELLERY PLAINSTUDDED COMBINATION, PALLADIUM- BY PRODUCT, PLAIN GOLD JEWELLERY, PLAIN PLATINUM JEWELLERY | |
| **Date of commencement of production** | | 30.03.2000 | |
| **Execution of BLUT** | | Yes | |
| **Pending CRA Objection, if any** | | No | |
| **Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any** | | No | |
| **No. of employees** | | **FY Year** | **No. of Employees** |
| | | 2024-25 | Male- 250, Female- 47, Transgender- 0 Total- 297 |
| **Area allotted (in sq. ft.)** | | **26088.48 Sq Ft.** | |
| **Area available for each employee per Sq.ft. basis (area / no. of employees)** | | 2024-25 | 87.84 Sq. Ft per employee |
| **Investment till date** | **Building** | 610.75 | |
| | **Plant & Machinery** | 1320.66 | |
| | **TOTAL** | 1931.41 | |
| **Per Sq. ft. Export during the FY** | | Rs. 113582.58 per Sq.ft. lakhs | |
| **Quantity and value of goods exported under Rule 34**<br><br>**(unutilized goods)** | | Total Value – 124946.91 lakhs | Diamond CTS- 217.19 |
| **Value Addition during the monitoring period** | | 51.00 CA Certified | |

| | | | |
|---|---|---|---|
| **Whether all the APRs being considered now have been filed well within the time limit, or otherwise.** | **If no, details of the Year along with no of days delayed to be given.** | 2024-25 | Yes, APR for FY 2024-25 filed on 25.09.2025<br><br>Request id- 242500021842 |

**(E) Reconciliation of Export & Import data.**

a. **EXPORT**

**(Rs. in lakhs)**

| Year/Period | Figures reported in APR (FOB Value) | Figures as per Trade Data | Reason for Difference/Remark |
|---|---|---|---|
| **2024-25** | 29631.97 | - | Self-Declaration Letter submitted |

b. **IMPORT (RM & Capital Goods)**

**(Rs. In Lakhs)**

| Year/ Period | Import | Figures as per APR | Figures as per Trade Data | Reasons for difference |
|---|---|---|---|---|
| **2024-25** | 13.18 | - | - | Self-Declaration Letter submitted |

**c. Raw Material**

**(Rs. In Lakhs)**

| Year/ Period | Import | Figures as per APR | Figures as per Trade Data | Reasons for difference |
|---|---|---|---|---|
| **2024-25** | 24832.49 | - | - | Self-Declaration Letter submitted |

**(F) Bond cum Legal Undertaking (BLUT) (Rs. in Lakhs)**

| | | **2024-25** |
|---|---|---|
| i | Total Bond-Cum Legal Undertaking (BLUT) at the beginning of the 5 years lock period | Rs. 12200.00 |

| | | |
|---|---|---|
| ii | Value of BLUT amount at the beginning of the Financial Year (APR Monitoring period) | Rs. 7960.79 |
| iii | Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the APR Monitoring period, if any | 0 |
| Iv | Duty Foregone on goods/services imported of procured during the Financial Year | - |
| v | Reaming value of BLUT as at the end of the Financial Year | Rs. 7960.79 |

| | | 2024-25 |
|---|---|---|
| (G) | Details of pending Foreign Remittance beyond Permissible period, if any<br><br>**To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.** | As per APR, Total 7 cases is pending amounting to Rs. 258.25 lakhs. However, the unit vide its letter dated 19.06.2026 has stated that Total 03 cases amounting to Rs. 53.04 Lakhs is pending as on date. |
| (H) (a) | Whether all softex has been filed for the said period. If no, details thereof.<br><br>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex. | NA |
| (b) | Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of Softex and reasons for pendency. | NA |
| (c) | Whether unit has filed any request for Cancellation of Softex | NA |
| (I) | Whether any Services provided in **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period.<br><br>If yes, details thereof (year wise details to be provided) | NO |
| (J) | Is the unit sharing any of their infrastructures with other units or are they utilizing infrastructure of another unit in the same or other SEZ.<br><br>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms<br><br>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated | NO |

| | | |
|---|---|---|
| (K) | Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office. | NO |
| (L) | Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.<br><br>If no, details thereof | NO |
| (M) | Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report | NO |
| (N) | Has the unit set up any cafeteria / canteen / food court on unit premises.<br><br>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise<br><br>Whether unit has availed any duty-free goods / services for setting up such facility?<br><br>If yes, whether unit has discharged such duty / tax benefit availed? Details to be given including amount of duty / tax recovered or yet to be recovered | NO |
| (O) | Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring | NO |

**(B) Observations on Estate Division.**

| Particulars | Status |
|---|---|
| Outstanding Rent dues | Rs. 793660.76/ as on dtd. 06.07.2026 |
| Labour Dues or Labour Cases | NIL |
| Validity of Lease Agreement | Registered 05.07.2019 to 04.07.2049 |

**Findings**

| | |
|---|---|
| 1. | This is 5th year performance scrutiny 2024-25 block period 2020-21 to 2024-25. |
| 2 | The unit has achieved export revenue of Rs.29631.97 Lakhs as against projected export of Rs. 35,000.00 lakh, i.e. 84.66% during the period FY 2024-25. |
| 3. | Cumulative Net Foreign Exchange Rs. 67711.47 /- lakhs are positive for FY 2024-25. |
| 4. | As per APR, Total 7 cases is pending amounting to Rs. 258.25 lakhs. However, the unit vide its letter dated 19.06.2026 has stated that Total 03 cases amounting to Rs. 53.04 Lakhs is pending as on date. |
| 5. | There are No Labour dues/ cases, outstanding dues, pending against the unit. |
| 6. | There is an outstanding rental dues Rs. 793660.76/-as on dtd. 06.07.2026<br><br>Uni Design Jewellery Pvt. Ltd. (Trading Division) and Uni Design Jewellery Pvt. Ltd. Unit II share the same address (Unit Nos. 4, 5 & 6 (Part), 1st Floor), the payment activity is in the name of Uni Design Jewellery Pvt. Ltd. (Trading Division). Therefore, the outstanding rent should be considered under the name Uni Design Jewellery Pvt. Ltd. (Trading Division). |
| 7. | There is No CRA Objection pending. |
| 8. | The value addition of Rs. 51% of CA Certified by AK Rai and Co. Chartered Accountant. |
| 9. | There is No SCN is pending. |
| 10. | The APR for FY 2024-25 has been filed within prescribed time & submitted on 25.09.2025. Request id- 242500021842 |
| 11. | Total Area Allotted – 26088.48 Sq.ft.<br><br>No. of employees- Male- 250, Female- 47, Transgender- 0 |
| 12. | Note was issued to specified officer seepz to submit the verification report on 17.06.2026. However, reply of the same is still awaited. |
| 13. | Unit has undertaken that the details submitted in the APR for the year 2024-25 are on the basis of data prepared by finance & the same was certified by CA. |

e. **Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

**************************************************

**GOVERNMENT OF INDIA,**
**OFFICE OF THE DEVELOPMENT COMMISSIONER,**
**SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,**
**ANDHERI (EAST), MUMBAI**

**************

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

a. **Proposal :**

Monitoring Performance of the Unit for the F.Y. 2024-25.

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

**FINAL SCRUTINY REPORT/** 246 **/2026-27**

**Name of the Unit: -** M/s. Uni- Design Jewellery Pvt. Ltd. Unit III

**Address: -** Plot No. 4, 5 & 6 (Part)., 1 st Floor, SEEPZ-SEZ, Andheri East, Mumbai- 400096.

**Block period: -** 2020-21 to 2024-25

**Financial Year: -** 2024-25

**Details of Previous Monitoring: -**

- The proposal of performance of the APR for the period 2020-21, 2021-22, 2022-23, 2023-24 was placed in the 199 th Approval Committee meeting held on 29th May 2025, wherein the Committee noted the monitoring performance of the Unit for the period 2020-21, 2021-22, 2022-23, 2023-24, as the export and import data for the period 2020-21, 2021-22, 2022-23, 2023-24 was retrieved from NSDL for cross verification with data submitted by them was found satisfactory.
- **Decision:** - After deliberation, the committee noted the performance of the unit for the period 2020-21, 2021-22, 2022-23, 2023-24, as the unit has achieved positive NFE in terms of Rule 54 of SEZ Rules, 2006. The Committee also directed:

| | | |
|---|---|---|
| | As Directed | |

| | | |
|---|---|---|
| | i. To initiate action for issuance of Show Cause Notice to the unit for dealy in submission of APR for the period 2021-22 and 2023-24.<br>ii. The unit to clear the outstanding dues of Rs. 102648.71/-<br>iii. The unit to clear the pending foreign exchange realization of Rs. 5.86 crore and submit extension from AD Bank regarding unrealized exports proceeds. | OIO issued dtd. 06.06.2026<br><br>Letter issued to unit dtd. 17.06.2025 |

A. **: Observation on APR**

**(I) APPROVED Projections** **(Rs. In Lakhs)**

| | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 | Total |
|---|---|---|---|---|---|---|
| FOB value of export | 62500 | 71500 | 89500 | 102500 | 118500 | 444500 |
| FE Outgo | 25600 | 29375 | 36720 | 42435 | 48710 | 182840 |
| NFE | 36900 | 42125 | 52780 | 60065 | 69790 | 261660 |

**(II) Performance as compared to projections during the block period 2020-21 to 2024-25**

**(Rs. In Lakhs)**

| Year | Export | | F.E. OUTGO | | | | |
|---|---|---|---|---|---|---|---|
| | | | Raw Material (Goods/Services) | | C.G. import | | Other outflow |
| | Projected | Actual | Projected | Actual | Projected | Actual | Actual |
| **2020-21** | 62500 | 64486.21 | 24800 | 36235.27 | 100 | 29.14 | 370.32 |
| **2021-22** | 71500 | 119015.04 | 28325 | 64250.39 | 250 | 246.83 | 178.79 |
| **2022-23** | 89500 | 115463.01 | 35450 | 61167.72 | 280 | 97.74 | 1616.91 |
| **2023-24** | 102500 | 98683.25 | 40975 | 61767.04 | 325 | 127.09 | 1827.62 |
| **2024-25** | 118500 | 120938.25 | 47000 | 85527.67 | 400 | 194.69 | 2227.49 |
| **Total** | **444500** | **518585.76** | **176550** | **308948.09** | **1355** | **695.49** | **6221.13** |

**(III) Cumulative NFE achieved during the block period 2020-21 to 2024-25**

**(Rs. In Lakhs)**

| Year | Cumulative Projections NFE | Cumulative NFE Achieved | Cumulative % NFE Achieved |
|---|---|---|---|
| **2020-21** | 36900 | 32300.68 | 87.53% |
| **2021-22** | 79025 | 92481.47 | 117.02% |
| **2022-23** | 131805 | 146117.97 | 110.85% |
| **2023-24** | 191870 | 179006.35 | 93.29% |
| **2024-25** | 261660 | 212674.36 | 81.27% |

**(IV) Whether the Unit achieved Positive NFE: Yes**

**(D) Other Information:**

| | |
|---|---|
| **LOA No. & Date** | SEEPZ-SEZ/NUS/APL/GJ-16/06-07/2997 dated 19.03.2010 |
| **Validity of LOA** | 18.05.2025 |
| **Item(s) of manufacture/ Services** | BASE METAL JEWELLERY ARTICLE WITH RUDHRAKSHA SEED-5<br><br>PERCENT OF THE FOB VALUE OF PREVIOUS YEAR, BASE METAL JEWELLERY ARTICLE ON<br><br>LEATHER BASE-5 PERCENT OF THE FOB VALUE OF EXPORTS FOR PREVIOUS YEAR,<br><br>CERAMIC JEWELLERY-EXPORT OF PRECIOUS AND NON-PRECIOUS JEWELLERY WITH<br><br>CERAMIC, ENAMELED JEWELLERY-EXPORT OF PRECIOUS AND NON-PRECIOUS JEWELLERY<br><br>WITH ENAMELING, GOLD, PLATINUM, SILVER, PALLADIUM, STUDDED WITH MOTHER OF<br><br>PEARL-5 PERCENT OF THE FOB VALUE OF EXPORTS FOR PREVIOUS YEAR, GOLD, PLATINUM, SILVER JEWELLERY STUDDED IN DIAMONDSCOLOUR STONESYNTHETIC STONE, JEWELLERY JEWELLERY WITH LEATHER CORDS-EXPORT OF PRECIOUS AND NON-PRECIOUS JEWELLERY WITH LEATHER CORD, MANUFACTURE OF ALLOY FOR SELF-CONSUMPTION AND INTER UNIT FOR OTHER<br><br>ZONE-300 KG PRECIOUS METAL BASE ALLOY & 300 KG NON-PRECIOUS METAL BASE<br><br>ALLOY, PALLIDUM-BY PRODUCT, PRECIOUS METAL JEWELLERY ARTICLE ON LEATHER<br><br>BASE-5 PERCENT OF THE FOB VALUE OF EXPORTS FOR PREVIOUS YEAR, PRECIOUS METAL<br><br>JEWELLERY ARTICLE WITH RUDHRAKSHA SEED, ROHDIUM-BY PRODUCT, SILVER-5<br><br>PERCENT OF THE FOB VALUE OF EXPORTS OF PREVIOUS YEAR, STUDDED BASE METAL<br><br>ALLOY-NON-PRECIOUS METAL FITTED MOBILE COVER, STUDDED JEWELLERY MADE OF<br><br>BASE METAL VIZ TITANIUM, STANLESS STEEL, BRASS, COPPER, BRONZE STUDDED<br><br>WITH DIAMOND COLOUR STONE SYNTHETIC STONE-5 PERCENT OF THE FOB VALUE OF<br><br>PREVIOUS YEAR, STUDDED PRECIOUS METAL |

| | |
|---|---|
| | FITTED MOBILE COVER, STUDDED-PLAIN 8<br><br>KT GOLD JEWELLERY-5 PERCENT OF THE FOB VALUE OF EXPORTS FOR PREVIOUS YEAR,<br><br>GOLD, PLATINUM, SILVER JEWELLERY STUDDED IN DIAMONDS COLOR STONE SYNTHETIC<br><br>STONE |
| **Date of commencement of production** | 19.05.2010 |
| **Execution of BLUT** | Yes |
| **Pending CRA Objection, if any** | No |
| **Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any** | No |

| | | |
|---|---|---|
| **No. of employees** | **FY Year** | **No. of Employees** |
| | 2024-25 | Male- 409, Female- 49, Transgender- 0 Total- 458 |
| **Area allotted (in sq. ft.)** | **26203.39 Sq Ft.** | |
| **Area available for each employee per Sq.ft. basis (area / no. of employees)** | 2024-25 | 57.21 Sq. Ft per employee |

| | | |
|---|---|---|
| **Investment till date** | **Building** | 1410.44 |
| | **Plant & Machinery** | 2338.24 |
| | **TOTAL** | 3748.68 |
| **Per Sq. ft. Export during the FY** | | Rs. 461536.65 per Sq.ft. lakhs |

| | | |
|---|---|---|
| **Quantity and value of goods exported under Rule 34 (unutilized goods)** | Total Value – 229 lakhs | Finding GRM- 4.01 |
| **Value Addition during the monitoring period** | 28.00 CA Certified | |

| | | | |
|---|---|---|---|
| **Whether all the APRs being considered now have been filed well within the time limit, or otherwise.** | **If no, details of the Year along with no of days delayed to be given.** | 2024-25 | Yes, APR for FY 2024-25 filed on 25.09.2025.<br><br>Request id- 242500021842 |

**(E) Reconciliation of Export & Import data.**

a. **EXPORT**

**(Rs. in lakhs)**

| Year/Period | Figures reported in APR (FOB Value) | Figures as per Trade Data | Reason for Difference/Remark |
|---|---|---|---|
| **2024-25** | 120938.25 | - | Self-Declaration Letter submitted |

b. **IMPORT –**

**i)Capital Goods:**

**(Rs. In Lakhs)**

| Year/ Period | Import | Figures as per APR | Figures as per Trade Data | Reasons for difference |
|---|---|---|---|---|
| **2024-25** | 194.69 | - | - | Self-Declaration Letter submitted<br><br>Details attached |

**ii) Raw Material:**

**(Rs. In Lakhs)**

| Year/ Period | Import | Figures as per APR | Figures as per Trade Data | Reasons for difference |
|---|---|---|---|---|
| **2024-25** | 85527.67 | - | - | Self-Declaration Letter submitted |

**F) Bond cum Legal Undertaking (BLUT) (Rs. in Lakhs)**

| | | **2024-25** |
|---|---|---|
| i | Total Bond-Cum Legal Undertaking (BLUT) at the beginning of the 5 years lock period | Rs. 52750 |
| ii | Value of BLUT amount at the beginning of the Financial Year (APR Monitoring period) | Rs. 3054.73 |
| iii | Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the APR Monitoring period, if any | 0 |
| Iv | Duty Foregone on goods/services imported of procured during the Financial Year | - |
| v | Reaming value of BLUT as at the end of the Financial Year | Rs. 3054.73 |

| | | **2024-25** |
|---|---|---|
| **(G)** | Details of pending Foreign Remittance beyond Permissible period, if any<br><br>**To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.** | Yes, Total 2 Cases amounting to Rs. 1.92 Crore is pending as on date.<br><br>The details is attached as per annexure |

| | | |
|---|---|---|
| **(H) (a)** | Whether all softex has been filed for the said period. If no, details thereof.<br><br>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex. | NA |
| **(b)** | Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of Softex and reasons for pendency. | NA |
| **(c)** | Whether unit has filed any request for Cancellation of Softex | NA |
| **(I)** | Whether any Services provided in **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period.<br><br>If yes, details thereof (year wise details to be provided) | NO |
| **(J)** | Is the unit sharing any of their infrastructures with other units or are they utilizing infrastructure of another unit in the same or other SEZ.<br><br>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms<br><br>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated | NO |
| **(K)** | Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office. | NO |
| **(L)** | Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.<br><br>If no, details thereof | NO |
| **(M)** | Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report | NO |

| | | |
|---|---|---|
| **(N)** | Has the unit set up any cafeteria / canteen / food court on unit premises.<br><br>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise<br><br>Whether unit has availed any duty-free goods / services for setting up such facility?<br><br>If yes, whether unit has discharged such duty / tax benefit availed? Details to be given including amount of duty / tax recovered or yet to be recovered | NO |
| **(O)** | Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring | NO |

**(B) Observations on Estate Division.**

| Particulars | Status |
|---|---|
| Outstanding Rent dues | Rs. 793660.76/-Outstanding Dues as on 06.07.2026 |
| Labour Dues or Labour Cases | NIL |
| Validity of Lease Agreement | Registered 05.7.2019 to 04.07.2049 |

**FINDINGS**

| | |
|---|---|
| 1. | This is 5th year performance scrutiny 2024-25 block period 2020-21 to 2024-25. |
| 2 | The unit has achieved export revenue of Rs.120938.25 Lakhs as against projected export of Rs. 118500.00 Lakhs i.e 102.05% during the period FY 2024-25. |
| 3. | Cumulative Net Foreign Exchange Rs. 212674.36 /- lakhs are positive for FY 2024-25. |
| 4. | As per the APR, foreign realization is pending in 8 cases. Further, the unit, vide its letter dated 07.07.2026, has stated that as on date, only 2 cases involving an amount of ₹1.92 crore are pending. |
| 5. | There are no Labour dues/ cases, outstanding dues, pending against the unit. |
| 6. | There is an outstanding rental dues Rs. 793660.76/- as on dtd. 06.07.2026<br><br>Uni Design Jewellery Pvt. Ltd. (Trading Division) and Uni Design Jewellery Pvt. Ltd. Unit III share the same address (Unit Nos. 4, 5 & 6 (Part), 1st Floor), the payment activity is in the name of Uni Design Jewellery Pvt. Ltd. (Trading Division). Therefore, the outstanding rent should be considered under the name Uni Design Jewellery Pvt. Ltd. (Trading Division). |
| 7. | There is no CRA Objection pending. |

| | |
|---|---|
| 8. | The value addition of Rs. 28% of CA Certified by Akash Rai Chartered Accountant. |
| 9. | There is No SCN is pending. |
| 10. | The APR FY 2024-25 has been filed within prescribed time & submitted on 25.09.2025. Request id- 242500021842 |
| 11. | Total Area Allotted – 26203.398 Sq.ft.<br><br>No. of employees- Male- 409, Female- 49, Transgender- 0 Total- 458 |
| 12. | Note was issued to the specified officer SEEPZ to submit the verification report on 01.07.2026. However, reply of the same is still awaited. |
| 13. | Unit has undertaken that the details submitted in the APR for the year 2024-25 are on the basis of data prepared by finance & the same was certified by CA. |

e. **Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

****************************************************

**GOVERNMENT OF INDIA,**
**OFFICE OF THE DEVELOPMENT COMMISSIONER,**
**SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,**
**ANDHERI (EAST), MUMBAI**

**************

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

a. **Proposal :**

Monitoring Performance of the Unit for the F.Y. 2024-25.

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

**FINAL SCRUTINY REPORT/** 247 **/2026-27**

**Name of the Unit: -** M/s. Uni- Design Jewellery Pvt. Ltd. Unit IV

**Address: -** Plot No. 4, 5 & 6 (Part)., 4 th Floor, SEEPZ-SEZ, Andheri East, Mumbai- 400096.

**Address**: Unit No. 501, 502, 503, 504 SDF- VIII, SEEPZ-SEZ. Andheri East, Mumbai- 400096

**Block period: -** 2020-21 to 2024-25

**Financial Year: -** 2024-25

**Details of Previous Monitoring: -**

- The proposal of performance of the APR for the period 2020-21, 2021-22, 2022-23, 2023-24 was placed in the 200 th Approval Committee meeting held on 27th June 2025, wherein the Committee noted the monitoring performance of the Unit for the period 2020-21, 2021-22, 2022-23, 2023-24, as the export and import data for the period 2020-21, 2021-22, 2022-23, 2023-24 was retrieved from NSDL for cross verification with data submitted by them was found satisfactory.
- **Decision:** - After deliberation, the committee noted the performance of the unit for the period 2020-21, 2021-22, 2022-23, 2023-24, as the unit has achieved positive NFE in terms of Rule 54 of SEZ Rules, 2006. The Committee also directed:

| | | |
|---|---|---|
| | As Directed | |

| | | |
|---|---|---|
| | i. To initiate action for issuance of Show Cause Notice to the unit for dealy in submission of APR for the period 2021-22 and 2023-24.<br>ii. The unit to clear the outstanding dues of Rs. 102648.71/- | SCN Issued to unit dtd. 25.07.2025<br><br>Letter issued to unit dtd. 23.07.2025 |

**Observation on APR**

**(I) APPROVED Projections**

**(Rs. In Lakhs)**

| | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 | Total |
|---|---|---|---|---|---|---|
| FOB value of export | 960 | 1152 | 12840.74 | 15408.88 | 18490.66 | 48852.28 |
| FE Outgo | 316.80 | 380.16 | 4043.1 | 4550.56 | 5231.64 | 14522.31 |
| NFE | 643.20 | 771.84 | 8797.64 | 10858.32 | 13259.02 | 34330.02 |

**(II) Performance as compared to projections during the block period 2020-21 to 2024-25**

**(Rs. In Lakhs)**

| Year | Export | | F.E. OUTGO | | | | |
|---|---|---|---|---|---|---|---|
| | | | Raw Material (Goods/Services) | | C.G. import | | Other outflow |
| | Projected | Actual | Projected | Actual | Projected | Actual | Actual |
| **2020-21** | 960 | 1.81 | 316.8 | 0.00 | 0.00 | 7.61 | 0.00 |
| **2021-22** | 1152 | 1190.09 | 380.16 | 2.60 | 0.00 | 0.00 | 0.00 |
| **2022-23** | 12840.74 | 4655.88 | 3904.15 | 102.69 | 139 | 0.00 | 8.92 |
| **2023-24** | 15408.88 | 6478.26 | 4550.56 | 654.73 | 0.00 | 57.57 | 7.56 |
| **2024-25** | 18490.66 | 5369.40 | 5231.64 | 80.93 | 0.00 | 0.00 | 3.87 |
| **Total** | **48852.28** | **17695.44** | **14383.31** | **840.95** | **139.00** | **65.18** | **20.35** |

**(III) Cumulative NFE achieved during the block period 2020-21 to 2024-25**

**(Rs. In Lakhs)**

| Year | Cumulative Projections NFE | Cumulative NFE Achieved | Cumulative % NFE Achieved |
|---|---|---|---|
| **2020-21** | **643.20** | **-2.73** | **-0.42%** |
| **2021-22** | 1415.04 | 301.11 | 21.28% |
| **2022-23** | 10212.68 | 3128.21 | 30.63% |
| **2023-24** | 21071 | 6628.27 | 31.46% |
| **2024-25** | 34330.02 | 9779.30 | **28.48%** |

**(IV) Whether the Unit achieved Positive NFE: Yes**

**(D) Other Information:**

| | | | |
|---|---|---|---|
| **LOA No. & Date** | | SEEPZ-SEZ/IA-I/UDJPL/16/2019-20 dated 03.03.2020 | |
| **Validity of LOA** | | 05.05.2030 | |
| **Item(s) of manufacture/ Services** | | Gold, Platinum, silver, Brass, Bronze- steel Jewellery studded/ Plain in Diamond/CZ/ Color stone/Synthetic Stone. | |
| **Date of commencement of production** | | 06.05.2020 | |
| **Execution of BLUT** | | Yes | |
| **Pending CRA Objection, if any** | | No | |
| **Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any** | | No | |
| **No. of employees** | | **FY Year** | **No. of Employees** |
| | | 2024-25 | Male- 20, Female- 4, Transgender-0 Total- 24 |
| **Area allotted (in sq. ft.)** | | **17074.65 Sq Ft.** | |
| **Area available for each employee per Sq.ft. basis (area / no. of employees)** | | 2024-25 | 711.44 Sq. Ft per employee |
| **Investment till date** | **Building** | 201.88 | |
| | **Plant & Machinery** | 157.15 | |
| | **TOTAL** | 359.03 | |
| **Per Sq. ft. Export during the FY** | | Rs. 31446.61 per Sq.ft. lakhs | |
| **Quantity and value of goods exported under Rule 34 (unutilized goods)** | | NIL | |
| **Value Addition during the monitoring period** | | 59.00 CA Certifed | |
| **Whether all the APRs being considered now have been filed well within the time limit, or otherwise.** | **If no, details of the Year along with no of days delayed to be given.** | 2024-25 | Yes, APR for FY 2024-25 filed on 25.09.2025.<br>Request id- 242500022332 |

**(E) Reconciliation of Export & Import data.**

a. **EXPORT**

**(Rs. in lakhs)**

| Year/Period | Figures reported in APR (FOB Value) | Figures as per Trade Data | Reason for Difference/Remark |
|---|---|---|---|
| **2024-25** | 5369.40 | - | Self-Declaration Letter submitted |

b. **IMPORT** –

i)Capital Goods

(Rs. In Lakhs)

| Year/ Period | Import | Figures as per APR | Figures as per Trade Data | Reasons for difference |
|---|---|---|---|---|
| 2024-25 | 0.00 | - | - | Self-Declaration Letter submitted |

ii) Raw Material:

(Rs. In Lakhs)

| Year/ Period | Import | Figures as per APR | Figures as per Trade Data | Reasons for difference |
|---|---|---|---|---|
| 2024-25 | 80.93 | - | - | Self-Declaration Letter submitted |

F) Bond cum Legal Undertaking (BLUT) (Rs. in Lakhs)

| | | 2024-25 |
|---|---|---|
| i | Total Bond-Cum Legal Undertaking (BLUT) at the beginning of the 5 years lock period | Rs. 2526.75 |
| ii | Value of BLUT amount at the beginning of the Financial Year (APR Monitoring period) | Rs. 10996.88 |
| iii | Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the APR Monitoring period, if any | 0 |
| Iv | Duty Foregone on goods/services imported of procured during the Financial Year | - |
| v | Reaming value of BLUT as at the end of the Financial Year | Rs. 10996.88 |

| | | 2024-25 |
|---|---|---|
| (G) | Details of pending Foreign Remittance beyond Permissible period, if any<br><br>**To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.** | Yes,<br><br>Total 1 case amounting to Rs. 9.14 lakhs is pending as on date.<br><br>The detail is attached as per annexure |

| | | |
|---|---|---|
| **(H) (a)** | Whether all softex has been filed for the said period. If no, details thereof.<br><br>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex. | NA |
| **(b)** | Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of Softex and reasons for pendency. | NA |
| **(c)** | Whether unit has filed any request for Cancellation of Softex | NA |
| **(I)** | Whether any Services provided in **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period.<br><br>If yes, details thereof (year wise details to be provided) | NO |
| **(J)** | Is the unit sharing any of their infrastructures with other units or are they utilizing infrastructure of another unit in the same or other SEZ.<br><br>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms<br><br>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated | NO |
| **(K)** | Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office. | NO |
| **(L)** | Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.<br><br>If no, details thereof | NO |
| **(M)** | Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report | NO |

| | | |
|---|---|---|
| (N) | Has the unit set up any cafeteria / canteen / food court on unit premises.<br><br>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise<br><br>Whether unit has availed any duty-free goods / services for setting up such facility?<br><br>If yes, whether unit has discharged such duty / tax benefit availed? Details to be given including amount of duty / tax recovered or yet to be recovered | NO |
| (O) | Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring | NO |

**(B) Observations**

| Particulars | Status |
|---|---|
| Outstanding Rent dues | Rs. 17,37,649/- Outstanding Dues as on 16.07.2026 (Unit 4,5,6 sector1) |
| Labour Dues or Labour Cases | NIL |
| Validity of Lease Agreement | Registered 05.7.2019 to 04.07.2049 |

**FINDINGS**

| | |
|---|---|
| 1. | This is 5th year performance scrutiny 2024-25 block period 2020-21 to 2024-25. |
| 2 | The unit has achieved export revenue of Rs.5369.40 Lakhs as against projected export of Rs. 18490.66 Lakhs i.e. 29.03 % during the period FY 2024-25. |
| 3. | Cumulative Net Foreign Exchange Rs. 9779.30/- lakhs are positive for FY 2024-25. |
| 4. | Foreign Realization Pending 1 cases amounting to Rs. 9.14 lakhs. (As per APR) |
| 5. | There are no Labour dues/ cases, outstanding dues, pending against the unit. |
| 6. | There is no CRA Objection pending. |
| 7. | The value addition of Rs. 59 % is CA Certified by Akash Ravindra Rai. |
| 8. | There is No SCN is pending. |
| 9. | The APR FY 2024-25 has been filed within prescribed time & submitted on 25.09.2025. Request id- 242500022332 |
| 10. | Total Area Allotted – 17074.65 Sq.ft.<br><br>No. of employees- Male- 20, Female- 4, Transgender- 0 Total- 24 |

| | |
|---|---|
| 11. | The unit vide its letter dated 15.07.2026 undertaken that the details submitted in the APR for the year 2024-25 are on the basis of data prepared by finance & the same was certified by CA.<br><br>Futher, the unit has submitted the docuents i.e. (Undertaking, Value Addition, Export & Import and Foreign pendecy details) on 15.07.2026. Hence, the note was not issued to specified Officer, SEEPZ-SEZ. As directed, the same is being put up based on document submitted by unit. |
| 12. | The unit has outstanding rent amounting to Rs. 17,37,649/- as on 16.07.2026. |

e. **Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

**************************************************

**GOVERNMENT OF INDIA,**
**OFFICE OF THE DEVELOPMENT COMMISSIONER,**
**SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,**
**ANDHERI (EAST), MUMBAI**

**************

## AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal :**

Monitoring Performance of the Unit for the F.Y. 2020-21 to 2025-26.

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

**FINAL SCRUTINY REPORT/2026-27** /248

**Name of the Unit:** - M/s. Virtusa Consulting Services Pvt. Ltd

**Address:** Unit No.133, SDF-V, SEEPZ-SEZ, Andheri (East), Mumbai-400096

**Block period:** - 2018-19 to 2022-23 and 2023-24 to 2027-28

**Financial Year: -**

**Block Period – 2018-19 to 2022-23**

a. 2020-21 (3rd year)
b. 2021-22 (4th year)
c. 2022-23 (5th year)

**Block Period – 2023-24 To 2027-28**

a. 2023-24 (1st Year)
b. 2024-25 (2nd Year)
c. 2025-26 (3rd Year)

**Details of Previous Monitoring: -**

1. Previous UAC observation

The proposal of performance of the APR for the period 2018-19 & 2019-20 was placed in the 154 th Approval Committee meeting held on 26.08.2021 wherein the Committee **noted** the monitoring performance of the Unit for the period 2018-19 & 2019-20. The Committee also directed that

**(A): Observation on APR**

I. **APPROVED Projections ( block period 2018-19 to 2022-23 and 2023-24 to 2027-28)**

**(Rs. in Lakhs)**

| | 1st Year | 2nd Year | 3rd Year | 4th Year | 5th Year | Total |
|---|---|---|---|---|---|---|
| | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2022-23 | |
| FOB value of export | 12500 | 13750 | 15125 | 16637.5 | 18301.3 | **76313.8** |
| FE Outgo | 180.4 | 198.44 | 218.28 | 240.11 | 264.12 | **1101.35** |
| NFE | 12319.6 | 13551.6 | 14906.7 | 16397.4 | 18037.1 | **75212.45** |

**(Rs. in Lakhs)**

| | 1st Year | 2nd Year | 3rd Year | 4th Year | 5th Year | Total |
|---|---|---|---|---|---|---|
| | 2023-24 | 2024-25 | 2025-26 | 2026-27 | 2027-28 | |
| FOB value of export | 7719.14 | 7873.52 | 8030.99 | 8191.61 | 8601.19 | **40416.45** |
| FE Outgo | 801.78 | 836.06 | 961.83 | 1024.67 | 1037.09 | **4661.43** |
| NFE | 6917.36 | 7037.46 | 7069.16 | 7166.94 | 7564.1 | **35755.02** |

**(II) Performance as compared to projections during the block period 2018-19 to 2022-23 and 2023-24 to 2027-28.**

**(Rs. In Lakhs)**

| Year | Export | | F.E. OUTGO | | | | |
|---|---|---|---|---|---|---|---|
| | Projected | Actual | Raw Material (Goods/Services) | | C.G. import | | Other outflow |
| | | | Projected | Actual | Projected | Actual | Actual |
| **2018-19** | 12500.00 | 4161.54 | 0.00 | 0.00 | 70.00 | 194.38 | 56.31 |
| **2019-20** | 13750.00 | 7068.20 | 0.00 | 0.00 | 77.00 | 98.11 | 3561.43 |
| **2020-21** | 15125.00 | 7567.78 | 0.00 | 0.00 | 84.70 | 30.26 | 1882.02 |
| **2021-22** | 16637.50 | 8182.80 | 0.00 | 0.00 | 93.17 | 68.23 | 125.29 |
| **2022-23** | 18301.25 | 8643.44 | 0.00 | 0.00 | 102.49 | 330.82 | 410.80 |

| Year | Export | | F.E. OUTGO | | | | |
|---|---|---|---|---|---|---|---|
| | Projected | Actual | Raw Material (Goods/Services) | | C.G. import | | Other outflow |
| | | | Projected | Actual | Projected | Actual | Actual |
| **2023-24** | 7719.14 | 8878.06 | 0.00 | 0.00 | 193.69 | 0.00 | 302.72 |
| **2024-25** | 7873.52 | 9321.89 | 0.00 | 0.00 | 197.57 | 0.00 | 177.52 |
| **2025-26** | 8030.99 | 9493.06 | 0.00 | 0.00 | 227.57 | 8.13 | 145.20 |

**(III) Cumulative NFE achieved during the block period 2018-19 to 2022-23 and 2023-24 to 2027-28.**

**(Rs. in Lakhs)**

| Year | Cumulative Projections NFE | Cumulative NFE Achieved | Cumulative % NFE Achieved |
|---|---|---|---|
| **2018-19** | 12319.60 | 4034.80 | 32.75% |
| **2019-20** | 25871.16 | 7466.89 | 28.86% |
| **2020-21** | 40777.88 | 13082.98 | 32.08% |
| **2021-22** | 57175.27 | 21074.53 | 36.86% |
| **2022-23** | 75212.4 | 29211.18 | 38.84% |

| Year | Cumulative Projections NFE | Cumulative NFE Achieved | Cumulative % NFE Achieved |
|---|---|---|---|
| **2023-24** | 6917.36 | 8480.05 | 122.59% |
| **2024-25** | 13954.82 | 17530.79 | 125.63% |
| **2025-26** | 21023.98 | 26787.67 | 127.41% |

**(IV) Whether the Unit achieved Positive NFE : Yes**

**(D) Other Information:**

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| **LOA No. & Date** | | 8/1/85-EPZ dated 04.06.1985 | | | | | |
| **Validity of LOA** | | 31.03.2028 | | | | | |
| **Item(s) of manufacture/ Services** | | IT AND IT ENABLE SERVICES | | | | | |
| **Date of commencement of production** | | 01.07.1985 | | | | | |
| **Execution of BLUT** | | YES | | | | | |
| **Pending CRA Objection, if any** | | Nil | | | | | |
| **Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any** | | Nil | | | | | |
| **No. of employees** | | **2020-21** | | **2021-22** | | **2022-23** | |
| | | Male | 280 | Male | 275 | Male | 278 |
| | | Female | 130 | Female | 106 | Female | 135 |
| | | **Total** | **410** | **Total** | **381** | **Total** | **413** |
| **Area allotted (in sq. ft.)** | | 35901 sq. ft. | | 35901.00 sq. ft. | | 35901.00 sq. ft. | |
| **Area available for each employee per sq. ft. basis (area/no. of employees)** | | **2020-21** | | **2021-22** | | **2022-23** | |
| | | 87.56 sq. ft. | | 94.23 sq. ft. | | 86.93 sq. ft. | |
| **Investment till date** | **Financial Year** | **2020-21** | | **2021-22** | | **2022-23** | |
| | **Building** | Rs. 0 lakh | | Rs. 0 lakh | | Rs. 0 lakh | |
| | **Plant & Machinery** | Rs.9703.26 lakh | | Rs.9778.14 lakh | | Rs.10137.76 lakh | |
| | **Total** | Rs. 9703.26 lakh | | Rs. 9778.14 lakh | | Rs. 10137.76 lakh | |

| | | | | |
|---|---|---|---|---|
| Per Sq. ft. Export during the FY | 2020-21 | Rs. 21,079.57 per sq. ft. | | |
| | 2021-22 | Rs. 22792.68 per sq. ft. | | |
| | 2022-23 | Rs. 24075.76 per sq. ft. | | |
| Quantity and value of goods exported under Rule 34<br><br>(unutilized goods) | | NO | NO | NO |
| Value Addition during the monitoring period (applicable for Gems & Jewellery Units) | | 0.00 | 0.00 | 0.00 |
| Whether all the APRs being considered now have been filed well within the time limit, or otherwise.<br><br>If no, details of the Year along with no of days delayed to be given. | | YES<br><br>Submitted on 16.12.2021<br><br>Request ID (242100024806) | YES<br><br>Submitted on 16.08.2022<br><br>Request ID (242200008691) | YES<br><br>Submitted on 04.09.2023<br><br>Request ID (242300009770) |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| No. of employees | | **2023-24** | | **2024-25** | | **2025-26** | |
| | | Male | 229 | Male | 208 | Male | 308 |
| | | Female | 123 | Female | 125 | Female | 173 |
| | | **Total** | **352** | **Total** | **333** | **Total** | **481** |
| Area allotted (in sq. ft.) | | 35901sq. ft. | | 35901.00 sq. ft. | | 35901.00 sq. ft. | |
| Area available for each employee per sq. ft. basis (area/no. of employees) | | **2023-24** | | **2024-25** | | **2025-26** | |
| | | 101.99sq. ft. | | 107.81 sq. ft. | | 74.64sq. ft. | |
| Investment till date | Financial Year | **2023-24** | | **2024-25** | | **2025-26** | |
| | Building | Rs. 0 lakh | | Rs. 0 lakh | | Rs. 0 lakh | |
| | Plant & Machinery | Rs.10145.48lakh | | Rs.10171.78 lakh | | Rs.10186.91 lakh | |
| | Total | Rs. 10145.48 lakh | | Rs. 10171.78 lakh | | Rs. 10186.91 lakh | |
| Per Sq. ft. Export during the FY | 2023-24 | Rs.24729.29 per sq. ft. | | | | | |
| | 2024-25 | Rs. 25965.54 per sq. ft . | | | | | |
| | 2025-26 | Rs. 26442.32per sq. ft. | | | | | |
| Quantity and value of goods exported under Rule 34<br><br>(unutilized goods) | | NO | | NO | | NO | |
| Value Addition during the monitoring period (applicable for Gems & Jewellery Units) | | 0.00 | | 0.00 | | 0.00 | |

| | | | |
|---|---|---|---|
| **Whether all the APRs being considered now have been filed well within the time limit, or otherwise.**<br><br>**If no, details of the Year along with no of days delayed being given.** | YES<br><br>Submitted on 19.09.2024 Request ID (242400003145) | YES<br><br>Submitted on 29.09.2025 Request ID (242500010756) | YES<br><br>Submitted on 20.01.2026<br><br>Request ID (242600000134) |

**(E) Reconciliation of Export & Import data.**

a. **EXPORT**

**(Rs. in Lakhs)**

| F.Y. | Figures reported in APR (FOB Value) | Figures as per Trade Data | Difference if any | Reason for difference/remark submitted by the unit |
|---|---|---|---|---|
| **2020-21** | 7567.78 | 7530.64 | 37.14 | This difference is due to FC exchange. |
| **2021-22** | 8182.80 | 8312.56 | -129.76 | This difference is due to FC exchange. |
| **2022-23** | 8643.44 | 8637.68 | 5.76 | This difference is due to FC exchange. |
| **2023-24** | 8878.06 | 8873.57 | 4.49 | This difference is due to FC exchange. |
| **2024-25** | 9321.89 | 9249.73 | 72.16 | This difference is due to FC exchange. |
| **2025-26** | 9493.06 | 9451.59 | 41.47 | This difference is due to FC exchange. |

b. **IMPORT (Capital Goods)**

**(Rs. In Lakhs)**

| F.Y. | Figures as per APR | Figures as per Trade Data | Difference if any | Reason for difference/remark submitted by the unit |
|---|---|---|---|---|
| **2020-21** | 30.26 | 30.26 | 0.00 | Nil Difference |
| **2021-22** | 68.23 | 68.23 | 0.00 | Nil Difference |
| **2022-23** | 330.82 | 330.82 | 0.00 | Nil Difference |
| **2023-24** | 0.00 | 0.00 | 0.00 | No Import |
| **2024-25** | 0.00 | 0.00 | 0.00 | No Import |
| **2025-26** | 8.13 | 8.13 | - | Nil Difference -bill of entry details attached |

(ii) **Raw Materials:**

**(Rs. In Lakhs)**

| F.Y. | Figures as per APR | Figures as per Trade Data | Difference if any | Reason for difference/remark submitted by the unit |
|---|---|---|---|---|

| | | | | |
|---|---|---|---|---|
| **2020-21** | 0.00 | 0.00 | 0.00 | No Import |
| **2021-22** | 0.00 | 0.00 | 0.00 | No Import |
| **2022-23** | 0.00 | 0.00 | 0.00 | No Import |
| **2023-24** | 0.00 | 0.00 | 0.00 | No Import |
| **2024-25** | 0.00 | 0.00 | 0.00 | No Import |
| **2025-26** | 0.00 | 0.00 | 0.00 | No Import |

**(F) Bond cum Legal Undertaking (BLUT)**

**(INR in Lakhs)**

| **Sr. No.** | **Particulars** | **2020-21** | **2021-22** | **2022-23** | **2023-24** | **2024-25** | **2025-26** |
|---|---|---|---|---|---|---|---|
| (i) | Total amount of Bond-Cum-legal undertaking (BLUT) at the beginning of the 5 years block period | 64873969.00 | | | 201072680.00 | | |
| **(ii)** | Value of BLUT amount at the beginning of the Financial Year (APR monitoring period) | 57806910.58 | 57205133.31 | 50828552.76 | 201072680.00 | 193678865.11 | 151701541.11 |
| **(iii)** | Value of additional Bond –cum – Legal Undertaking (BLUT) executed during the financial year | No | No | No | No | No | No |
| iv | The Duty forgone on Goods/ Services imported or procured during the Financial year (Should include the GST foregone on DTA procured goods/ services) | 601777.27 | 6376580.55 | 11279757.72 | 7393814.89 | 41977324.00 | 19857257.93 |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| V | Remaining or closing Value of BLUT as the end of the Financial Year (ii)+ (iii)-(iv)} | 57205133.31 | 50828552.76 | 39548795.04 | 193678865.11 | 151701541.11 | 131844283.18 |

| | | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 | 2025-26 |
|---|---|---|---|---|---|---|---|
| (G) | Details of pending Foreign Remittance beyond Permissible period, if any.<br><br>**To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.** | NO | NO | NO | NO | NO | NO |
| (H)<br><br>a | Whether all SOFTEX/SERF has been filed for the said period? If no, details thereof.<br><br>(S.O. to also check whether unit has obtained SOFTEX condonation from DC office/RBI and if approved, whether they have filed such pending SOFTEX. | YES | YES | YES | YES | YES | YES |
| b | Whether all SOFTEX/SERF has been certified, if so till which month has the same been certified? If not, provide details of the SOFTEX and reasons for pendency | Yes, All softex has been certified for the FY. 2020-21 except for 3 months April-2020 RID-142000164331, Sep-2020 RID-142000288732 & Feb-2021 RID-142100093402 due to one day delay in filing which are now under approval process | YES | YES | YES | YES | YES |
| c | Whether unit has filed any request for Cancellation of SOFTEX/SERF | NO | NO | NO | NO | NO | NO |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| **(I)** | Whether any Services provided in **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period?<br><br>If yes, details thereof (year wise details to be provided). | NO | NO | NO | NO | NO | NO |
| **(J)** | Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ?<br><br>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms.<br><br>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated? | NO | NO | NO | NO | NO | NO |
| **(K)** | Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office? | Few vendors has approached us for DSPF and filed | Few vendors has approached us for DSPF and filed | Few vendors has approached us for DSPF and filed | Few vendors has approached us for DSPF and filed | Few vendors have approached us for DSPF and filed | Few vendors has approached us for DSPF and filed |
| **(L)** | Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period?<br><br>If no, details thereof. | YES | YES | YES | YES | YES | YES |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| **(M)** | Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report | NO | NO | NO | NO | NO | NO |
| **(N)** | Has the unit set up any cafeteria / canteen / food court in unit premises?<br><br>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise?<br><br>Whether unit has availed any duty free goods / services for setting up such facility?<br><br>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered? | NO | NO | NO | NO | NO | NO |
| **(O)** | Whether any violation of any of the provisions of law has been noticed/observed by the Specified Officer during the period under monitoring? | NO | NO | NO | NO | NO | NO |

**(B) Observations on Estate Division.**

| **Particulars** | **Status** |
|---|---|
| Outstanding Rent dues | Rs. 890530.45 as on date 07.07.2026 |
| Labour Dues or Labour Cases | Nil |
| Validity of Lease Agreement | Registered 01.04.2023 to 31.03.2028 |

**<u>FINDINGS</u>**

| | |
|---|---|
| 1. | These are the 3rd, 4th, 5th year performance scrutiny 2020-21, 2021-22, 2022-23 of the block periods 2018-19 to 2022-23.<br><br>These are the 1st. 2nd and 3rd year performance scrutiny 2023-24, 2024-25 & 2025-26 of the block period 2023-24 To 2027-28. |
| 2. | The unit has achieved export revenue of Rs. 7567.78 Lakhs as against projected export of Rs.15125.00 Lakhs i.e. 50.03% % during the period FY 2020-21.<br><br>The unit has achieved export revenue of Rs. 8182.80 Lakhs as against projected export of Rs.16637.50 Lakhs i.e. 49.18% during the period for FY 2021-22.<br><br>The unit has achieved export revenue of Rs. 8643.44 Lakhs as against projected export of Rs. 18301.25 Lakhs i.e. 47.23% during the period for FY 2022-23.<br><br>The unit has achieved export revenue of Rs. 8878.06 Lakhs as against projected export of Rs. 7719.14- Lakhs i.e. 115.01% during the period for FY 2023-24.<br><br>The unit has achieved export revenue of Rs. 9321.89 Lakhs as against projected export of Rs. 7873.52 Lakhs i.e. 118.39% during the period FY 2024-25.<br><br>The unit has achieved export revenue of Rs. 9493.06 Lakhs as against projected export of Rs. 8030.99 Lakhs i.e. 118.21 % during the period for FY. 2025-26 |
| 3. | Cumulative Net Foreign Exchange Rs.13082.98/- lakh is positive for FY 2020-21.<br><br>Cumulative Net Foreign Exchange Rs. 21074.53/- lakh is positive for FY 2021-22.<br><br>Cumulative Net Foreign Exchange Rs.29211.18/- lakh is positive for FY 2022-23.<br><br>Cumulative Net Foreign Exchange Rs. 8480.05/- lakh is positive for FY 2023-24.<br><br>Cumulative Net Foreign Exchange Rs. 17530.79/- lakh is positive for FY 2024-25.<br><br>Cumulative Net Foreign Exchange Rs. 26787.67/- lakh is positive for FY 2025-26. |
| 4. | Total outstanding Rent Rs. 8,90,530.45 as on dtd. 07.07.2026 |
| 5. | No Labour dues & Labour cases are pending against the unit. |
| 6. | There is No CRA Objection pending. |
| 7. | There is No SCN is pending. |
| 8. | Area Allotted- 35,901.00 Sq. Ft<br><br>Employment Details:<br><br>FY. 2020-21- Men – 280, Female - 130, Transgender – 0 Total- 410<br><br>FY. 2021-22- Men – 275, Female - 106, Transgender – 0 Total- 381<br><br>FY. 2022-23- Men – 278, Female - 135, Transgender – 0 Total- 413<br><br>FY. 2023-24- Men – 229, Female - 123, Transgender – 0 Total- 352<br><br>FY. 2024-25- Men- 208, Female - 125, Transgender- 0 Total-333<br><br>FY. 2025-26- Men- 308, Female -173, Transgender- 0 Total-481 |

| | |
|---|---|
| 9. | The APR for the FY 2020-21 has been filed within prescribed time & submitted on 16.12.2021 Request id- 242100024806<br><br>The APR for the FY 2021-22 has been filed within prescribed time & submitted on 16.08.2022 Request id- 242200008691<br><br>The APR for the FY 2022-23 has been filed within prescribed time & submitted on 04.09.2023 Request id- 242300009770<br><br>The APR for FY 2023-24 has been filed within prescribed time & submitted on 19.09.2024 Request id- 242400003145<br><br>The APR for the FY 2024-25 has been filed within prescribed time & submitted on 29.09.2025 Request id- 242500010756 |
| 10. | No Foreign Pendency |
| 11 | Note was issued to specified officer, SEEPZ to submit the Verification Report on 18.06.2026. However, reply of the same is still awaited. **As directed, the agenda has been placed based on the documents submitted by the unit.** |
| 12. | The unit vide its letter dated 17.06.2026 has stated that the details are as under :-<br><br>1. Accurancy of date, figures and information furnished in APR for the period 2024-25 & 2025-26 are true, completed, and correct to the best of knowledge and belief<br><br>2. The details regarding the import, Export and Net Foreign Exchange (NFE) earing have been verified with their internal books of accounts and relevant documentaiton.<br><br>3. They certify that the submitted APR is a factual represnetation of that unit's performance for the siad financial year.<br><br>The APR for the F.Y. 2025-26 is being put up from 01 April 2025 to 30 November 2025. |

e. **Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

**************************************************

**GOVERNMENT OF INDIA,**
**OFFICE OF THE DEVELOPMENT COMMISSIONER,**
**SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,**
**ANDHERI (EAST), MUMBAI**

***************

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

---

a. **Proposal :**

Monitoring Performance of the Unit for the F.Y. 2020-21, 2021-22, 2022-23, 2023-24 and 2024-25 .

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

**FINAL SCRUTINY REPORT/**249/ 2026-27

**Name of the Unit: -** M/s. Zycus Infotech Pvt. Ltd.

**Address: -** Plot No G-J07 SEEPZ & Plot No GJ 03 SEEPZ++, SEEPZ-SEZ, Andheri (East), Mumbai- 400096.

**Block period: -** 2016-17 To 2020-21

**Financial Year: -** 2020-21

**Block period: -** 2021-22 To 2025-26

**Financial Year: -** 2021-22 to 2024-25

**Details of Previous Monitoring:-**

- The proposal of performance of the APR for the period 2019-20 was placed in the 170$^{th}$ Approval Committee meeting held on 30.12.2022, wherein the Committee noted the monitoring performance of the Unit for the period 2019-20, as the export and import data for the period 2019-20 was retrieved from NSDL for cross verification with data submitted by them was found satisfactory.
- **Decision**: - After deliberation, the committee noted the performance of the unit for the period 2019-20, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

| Directions of the Approval Committee | Action Taken if any |
|---|---|

| | |
|---|---|
| The Committee also directed the Unit to execute the sub-lease agreement within 3months time, failing which action will be initiated in terms of SEZ Rules 2006. | Letter issued to unit |

A. : **Observation on APR**

**(I) APPROVED Projections** **(Rs. In Lakhs)**

| | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | Total |
|---|---|---|---|---|---|---|
| FOB value of export | 11267.00 | 15568.00 | 17903.00 | 21484.00 | 25781.00 | 92003.00 |
| FE Outgo | 1451.00 | 2846.00 | 3393.00 | 3852.00 | 4533.00 | 16075.00 |
| NFE | 9816.00 | 12722.00 | 14510.00 | 17632.00 | 21248.00 | 75928.00 |

| | 2021-22 | 2022-23 | 2023-24 | 2024-25 | 2025-26 | Total |
|---|---|---|---|---|---|---|
| FOB value of export | 16000.00 | 17600.00 | 19400.00 | 21000.00 | 23000.00 | 97000.00 |
| FE Outgo | 2820.00 | 3092.00 | 3398.00 | 3720.00 | 4060.00 | 17090.00 |
| NFE | 13180.00 | 14508.00 | 16002.00 | 17280.00 | 18940.00 | 79910.00 |

**(II) Performance as compared to projections during the block period2016-17 to 2020-21 and 2021-22 to 2025-26**

**(Rs. In Lakhs)**

| Year | Export | | F.E. OUTGO | | | | |
|---|---|---|---|---|---|---|---|
| | | | Raw Material (Goods/Services) | | C.G. import | | Other outflow |
| | Projected | Actual | Projected | Actual | Projected | Actual | Actual |
| 2016-17 | 11267.00 | 14152.92 | 0.00 | 0.00 | 100.00 | 100.15 | 375.16 |
| 2017-18 | 15568.00 | 12782.05 | 0.00 | 0.00 | 200.00 | 81.45 | 846.07 |
| 2018-19 | 17903.00 | 14998.53 | 0.00 | 0.00 | 350.00 | 10.21 | 1124.95 |
| 2019-20 | 21484.00 | 15327.85 | 0.00 | 0.00 | 200.00 | 58.28 | 544.53 |
| 2020-21 | 25781.00 | 18805.38 | 0.00 | 0.00 | 150.00 | 0.00 | 267.74 |
| Total | 92003.00 | 76066.73 | 0.00 | 0.00 | 1000.00 | 250.09 | 3158.45 |

| Year | Export | | F.E. OUTGO | | | | |
|---|---|---|---|---|---|---|---|
| | | | Raw Material (Goods/Services) | | C.G. import | | Other outflow |
| | Projected | Actual | Projected | Actual | Projected | Actual | Actual |
| 2021-22 | 16000.00 | 17092.33 | 0.00 | 0.00 | 100.00 | 48.46 | 1265.47 |
| 2022-23 | 17600.00 | 20673.35 | 0.00 | 0.00 | 100.00 | 0.00 | 1820.39 |
| 2023-24 | 19400.00 | 19478.54 | 0.00 | 0.00 | 100.00 | 10.38 | 443.55 |
| 2024-25 | 21000.00 | 21462.51 | 0.00 | 0.00 | 150.00 | 0.00 | 815.11 |
| 2025-26 | 23000.00 | | 0.00 | | 150.00 | | |

| Total | 97000.00 | 78706.73 | 0.00 | 0.00 | 600.00 | 58.84 | 4344.52 |
|---|---|---|---|---|---|---|---|

**(III) Cumulative NFE achieved during the block period2016-17 to 2020-21 and 2021-22 to 2025-26.**

**(Rs. In Lakhs)**

| Year | Cumulative Projections NFE | Cumulative NFE Achieved | Cumulative % NFE Achieved |
|---|---|---|---|
| **2016-17** | 9816.00 | 13705.08 | 139.62% |
| **2017-18** | 22538.00 | 25554.03 | 113.38% |
| **2018-19** | 37048.00 | 39330.47 | 106.16% |
| **2019-20** | 54680.00 | 54004.89 | 98.77% |
| **2020-21** | 75928.00 | 104901.93 As per APR | 138.16% |
| **Year** | **Cumulative Projections NFE** | **Cumulative NFE Achieved** | **Cumulative % NFE Achieved** |
| **2021-22** | 13180.00 | 15735.30 | 119.39% |
| **2022-23** | 27688.00 | 34486.84 | 124.55% |
| **2023-24** | 43690.00 | 53419.62 | 122.27% |
| **2024-25** | 60970.00 | 73970.83 | 121.32% |

**(IV) Whether the Unit achieved Positive NFE: Yes**

**(D) Other Information:**

<table>
<tr><td>LOA No. & Date</td><td colspan="2">SEEPZ-SEZ/IA-I/APL/SW-20/2009-10/5143<br>Dated 19.05.2010</td></tr>
<tr><td>Validity of LOA</td><td colspan="2">31.01.2026</td></tr>
<tr><td>Item(s) of manufacture/ Services</td><td colspan="2">Computer Software development and IT enabled services</td></tr>
<tr><td>Date of commencement of production</td><td colspan="2">01.02.2011</td></tr>
<tr><td>Execution of BLUT</td><td colspan="2">Yes</td></tr>
<tr><td>Pending CRA Objection, if any</td><td colspan="2">No</td></tr>
<tr><td>Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any</td><td colspan="2">No</td></tr>
<tr><td rowspan="6">No. of employees</td><td>FY Year</td><td>No. of Employees</td></tr>
<tr><td>2020-21</td><td rowspan="5">Not submitted the reply</td></tr>
<tr><td>2021-22</td></tr>
<tr><td>2022-23</td></tr>
<tr><td>2023-24</td></tr>
<tr><td>2024-25</td></tr>
<tr><td>Area allotted (in sq. ft.)</td><td colspan="2">Not submitted the reply</td></tr>
<tr><td rowspan="5">Area available for each employee per sq.ft. basis (area / no. of employees)</td><td>2020-21</td><td rowspan="5">Not submitted the reply</td></tr>
<tr><td>2021-22</td></tr>
<tr><td>2022-23</td></tr>
<tr><td>2023-24</td></tr>
<tr><td>2024-25</td></tr>
</table>

| | | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
|---|---|---|---|---|---|---|
| **Investment till date** | **Building** | 6194.62 | 6194.62 | 6194.62 | 6194.62 | 6194.62 |
| | **Plant & Machinery** | 2584.39 | 3237.07 | 3400.12 | 3808.86 | 3824.85 |
| | **TOTAL** | 8779.01 | 9431.69 | 9594.74 | 10003.48 | 10019.47 |
| **Per Sq. ft. Export during the FY** | | Not submitted the reply | | | | |
| **Quantity and value of goods exported under Rule 34**<br><br>**(unutilized goods)** | | NIL | | | | |
| **Value Addition during the monitoring period** | | Value addition is not applicable | | | | |
| **Whether all the APRs being considered now has been filed well within the time limit, or otherwise.** | | 2020-21 | Yes, APR for the FY 2020-21 filed on 31.12.2021 | | | |
| | | 2021-22 | No, APR for the FY 2021-22 filed on 16.11.2022. The unit has delayed in submission of APR by 46 days. | | | |
| **If no, details of the Year along with no of days delayed to be given.** | | 2022-23 | Yes, APR for the FY 2022-23 filed on 30.09.2023 | | | |
| | | 2023-24 | Yes, APR for the FY 2023-24 filed on 30.09.2024 | | | |
| | | 2024-25 | Yes, APR for the FY 2023-24 filed on 20.12.2025 | | | |

**(E) Reconciliation of Export & Import data.**

a. **EXPORT**

**(Rs. in lakhs)**

| Year/Period | Figures reported in APR (FOB Value) | Figures as per Trade Data (As per our NSDL data) | Difference | Reason for Difference/Remark |
|---|---|---|---|---|
| **2020-21** | 18805.38 | 16548.43 | 2256.95 | The unit has not submitted the reason for the discrepancy |
| **2021-22** | 17092.33 | 18701.88 | -1609.55 | |
| **2022-23** | 20673.35 | 20824.89 | -151.54 | |
| **2023-24** | 19478.54 | 18598.84 | 879.7 | |
| **2024-25** | 21462.51 | 22029.25 | -566.74 | |

b. **IMPORT (RM & Capital Goods )**

**(Rs. In Lakhs)**

| Year/ Period | Import | Figures as per APR | Figures as per Trade Data | Difference | Reasons for difference |
|---|---|---|---|---|---|

| | | | | | |
|---|---|---|---|---|---|
| **2020-21** | **Raw Material** | 0.00 | 0.00 | No Difference | The unit has not submitted the reason for the discrepancy |
| **2021-22** | | 0.00 | 0.00 | | |
| **2022-23** | | 0.00 | 0.00 | | |
| **2023-24** | | 0.00 | 0.00 | | |
| **2024-25** | | 0.00 | 0.00 | | |

| **Year/ Period** | **Import** | **Figures as per APR** | **Figures as per Trade Data** | **Difference** | **Reasons for difference** |
|---|---|---|---|---|---|
| **2020-21** | **Capital Goods** | 0.00 | 0.00 | - | The unit has not submitted the reason for the discrepancy |
| **2021-22** | | 48.46 | 41.07 | 7.39 | |
| **2022-23** | | 0.00 | 0.00 | - | |
| **2023-24** | | 10.38 | 10.38 | - | |
| **2024-25** | | 0.00 | 0.00 | - | |

**(F) Bond cum Legal Undertaking (BLUT)** **(Rs. in Lakhs)**

| | | **2020-21** | **2021-22** | **2022-23** | **2023-24** | **2024-25** |
|---|---|---|---|---|---|---|
| i | Total Bond-Cum Legal Undertaking | The unit has not submitted the reply | | | | |
| ii | Remaining Value of BLUT given by entity at the start of the Financial Year. | | | | | |
| iii | Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year. | | | | | |
| iv | The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services) | | | | | |
| v | Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii) - (iv)]. | | | | | |

| | | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
|---|---|---|---|---|---|---|
| (G) | Details of pending Foreign Remittance beyond Permissible period, if any<br><br>**To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.** | 05 Cases pending amount of Rs. 290.51 Lakhs | 02 Cases pending amount of Rs. 258.3 Lakhs | 01 Cases pending amount of Rs. 53.74 Lakhs | No Any | No Any |
| (H) (a) | Whether all softex has been filed for the said period. If no, details thereof.<br><br>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex. | The unit has not submitted the reply | | | | |
| (b) | Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency. | | | | | |
| (c) | Whether unit has filed any request for Cancellation of Softex | | | | | |
| (I) | Whether any Services provided in **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period.<br><br>If yes, details thereof (year wise details to be provided) | | | | | |
| (J) | Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.<br><br>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms<br><br>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated | | | | | |
| (K) | Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office. | | | | | |

| | | |
|---|---|---|
| (L) | Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.<br><br>If no, details thereof | |
| (M) | Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report | |
| (N) | Has the unit set up any cafeteria / canteen / food court in unit premises.<br><br>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise<br><br>Whether unit has availed any duty free goods / services for setting up such facility?<br><br>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered | |
| (O) | Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring | |

**(B) Observations on Estate Division.**

| Particulars | Status |
|---|---|
| Outstanding Rent dues | Rs. 453064.63 as on 14.07.2026 |
| Labour Dues or Labour Cases | NIL |
| Validity of Lease Agreement | Sub-lease agreement is registered w.e.f. 04.06.2010 for 87 years |

**Findings**

| | |
|---|---|
| 1. | These are the 5th years performance scrutiny 2020-21, 2021-22, 2022-23 and 2023-24 for the block period 2016-17 to 2020-21 and 2021-22 to 2025-26. |

| | |
|---|---|
| 2. | • The unit has achieved export revenue of Rs. 18805.38/- Lakhs as against projected export of Rs. 25781.00/-Lakhs i.e. 72.94 % during the period for FY 2020-21.<br>• The unit has achieved export revenue of Rs. 17092.33/- Lakhs as against projected export of Rs. 16000.00/-Lakhs i.e. 106.83 % during the period for FY 2021-22<br>• The unit has achieved export revenue of Rs. 20673.35/- Lakhs as against projected export of Rs. 17600.00/- Lakhs i.e. 117.46 % during the period for FY 2022-23<br>• The unit has achieved export revenue of Rs.19478.54/- Lakhs as against projected export of Rs.19400.00/- Lakhs i.e. 100.40 % during the period for FY 2023-24<br>• The unit has achieved export revenue of Rs.21462.51/- Lakhs as against projected export of Rs.21000.00/- Lakhs i.e. 102.20 % during the period for FY 2024-25 |
| 3. | • Cumulative Net Foreign Exchange Rs. 104901.93/- lakhs is positive for FY 2020-21.<br>• Cumulative Net Foreign Exchange Rs. 15735.30/- lakhs is positive for FY 2021-22.<br>• Cumulative Net Foreign Exchange Rs. 34486.84/- lakhs is positive for FY 2022-23.<br>• Cumulative Net Foreign Exchange Rs. 53419.62/- lakhs is positive for FY 2023-24.<br>• Cumulative Net Foreign Exchange Rs. 73970.83/- lakhs is positive for FY 2024-25. |
| 4. | As per the APR, the unit has submitted the pending FE cases, as detailed below:<br>• 05 cases amounting to Rs. 290.51 Lakhs are pending for FE realization beyond permissible limit as per APR for FY 2020-21<br>• 02 cases amounting to Rs. 258.3 Lakhs are pending for FE realization beyond permissible limit as per APR for FY 2021-22<br>• 01 cases amounting to Rs. 53.74 Lakhs are pending for FE realization beyond permissible limit as per APR for FY 2022-23<br>There is no pending foreign exchange (FE) realization beyond the permissible period, as per the APRs for FY 2023–24 and FY 2024–25. |
| 5. | There is no Labour dues/ cases, outstanding dues, pending against the unit in estate section. |
| 6. | There is no CRA Objection pending. |
| 7. | Sub-lease agreement is registered w.e.f. 04.06.2010 for 87 years |
| 8. | Outstanding Rent dues is Rs. 453064.63 as on 14.07.2026 |
| 9. | There is no SCN is pending. |
| 10. | Value addition is not applicable |
| 11. | • The APR for the FY 2020-21, 2022-23, 2023-24 and 2024-25 has been filed within prescribed time & submitted on 31.12.2021, 30.09.2023, 30.09.2024 and 20.12.2025.<br>• The APR for the FY 2021-22 has not been filed within prescribed time & submitted on 16.11.2022 i.e. there is a delay of 46 days. |

| | |
|---|---|
| 12. | **The unit has not yet submitted the following information for the FY 2020-21 to 2024-25:**<br><br>• **Import and export difference data**<br>• **Number of employees**<br>• **Total area (in sq. ft.)**<br>• **BLUT details**<br>• **Pending foreign exchange (FE) realization status**<br><br>**A letter was sent to the unit to submit the documents on 08.01.2026 & 06.05.2026. However, reply of the same is still awaited.** |

e. **Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

**************************************************